

Wool Weekly



Friday, 26 February 2016

Wool Market Movements

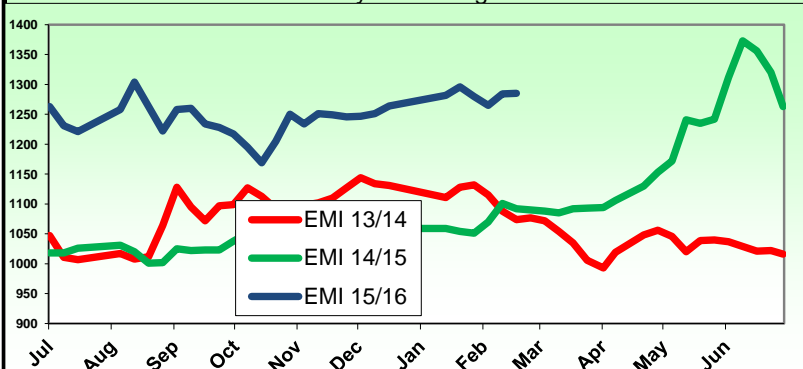
- The Australian wool market suffered a set-back this week, as a relatively large offering and subdued demand combined to push prices lower on both days of sales in all three selling centres. The EMI closed at 1268 Ac/kg, down by 17 cents. The WMI fell by 31 cents to 1324 c/kg. The A\$ was 0.08 US cents higher against the US\$ closing at 71.75 UScents. The EMI therefore fell by a smaller amount in US\$ than in A\$, down by 11 USc to 910 USc/kg. There were 46,943 bales offered for the week, 3000 bales lower than rostered. The pass in rate increased as a result of the decline in prices, to 12.3%.
- This week was the last designated superfine sale for the season in Sydney. The market opened on Wednesday with declines almost across the board. The one exception was for ultra-fine wool, with the 16.5 micron price guide lifting by 5c. Other Merino wools fell, with the largest losses for 18-19.5 micron. Crossbred wools also fell, mainly at the broad end, while Oddments prices slid by up to 15c. Prices steadied on Thursday. Fine Merino wool prices were firm, while medium and broader Merino wool prices eased. Crossbred wool prices lifted 5-10 cents. Locks and crutchings bounced back, regaining Wednesday's losses.
- Melbourne's sale opened on Wednesday with softer buyer interest reflected in a decline in prices for all Merino fleece types and some Crossbred wools. 18 micron was hardest hit, falling by 25c. Prices for other microns were patchy. Crossbred wool mostly fell, although the 28 micron price was firm. Oddments also performed better and were unchanged on last week's close. The market weakened again on Thursday, with Merino wool prices falling further, particularly at the fine end. Crossbred prices were mostly unchanged, as were Oddments.
- As with other centres, Fremantle recorded marked declines on Wednesday. Finer Merino fleece prices fell by between 10 to 20 cents and the medium Merino wools were slightly down. Locks and crutchings also fell, by 5-10 cents. The declines continued on Thursday, with falls of up to 20 cents for Merino fleece wools, with the largest falls at the finer end. Locks and crutchings were unchanged.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1295	-18	1249	-17	1324	-31
MICRON PRICE GUIDES						
16.5	1586	+3	1564n	-11	-	-
17	1575	-3	1541n	-27	-	-
17.5	1544	-12	1511	-27	1457n	-
18	1508	-32	1485	-40	1433n	-35
18.5	1471	-24	1457	-31	1418	-38
19	1421	-22	1411	-30	1397	-31
19.5	1395	-23	1393	-13	1377	-30
20	1378	-28	1378	-21	1375	-26
21	1378	-24	1372	-23	1362	-21
22	1369n	-19	1370	-20	1352n	-29
23	-	-	1368n	-8	-	-
24	-	-	-	-	-	-
25	1070n	+10	1075n	+4	-	-
26	974n	-2	958n	-13	-	-
28	830	-8	824	-4	-	-
30	719	-11	703	-23	-	-
32	619n	-11	614	-14	-	-
MC	1108	+1	1129n	-2	1098n	-6

AWEX EMI 2013/14 & 2014/15 Season v's Current

Currently: 1272 c/kg clean



Upcoming Auction Volumes

	29-02-16	07-03-16	14-03-16
Northern	S36	S37	S38
Sydney	10,600	10,300	10,700
Southern	M36	M37	M38
Melbourne	22,660	22,598	21,900
Western	F36	F37	F38
Fremantle	9,371	9,100	8,900
Total	42,631	41,998	41,500

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	11,800	12,539	11,823	5.7%
Southern	21,600	23,008	19,805	13.9%
Western	9,200	11,396	9,549	16.2%
TOTAL	42,600	46,943	41,177	12.3%

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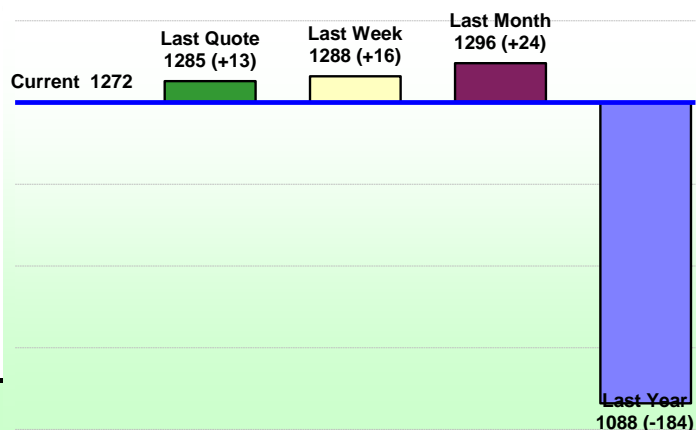
Landmark Wool Report

EMI 1272 NMI 1297 SMI 1255 WMI 1341

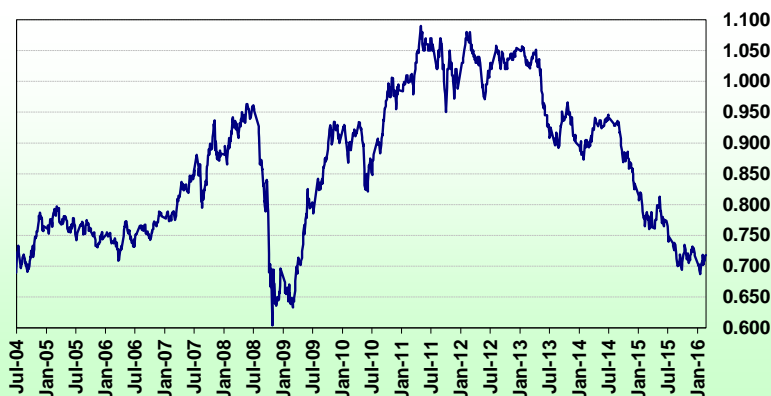


Average Nth-Sth MPG's as reported on 24 Feb 2016

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 24-Feb-16



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1272	1575.5	1567	1536.5	1506.5	1471	1423	1399.5	1387	1381	1373	1369	1060	828	0.718
10 year Average	957	1575	1402	1397	1277	1219	1153	1095	1043	1007	978	952	777	561	0.860
This time last year	1088	1341	1327	1314	1296	1256	1201	1174	1163	1162	1158	1149	994	814	0.784
10 year High	1436	2680	2497	2339	2174	1944	1773	1674	1589	1527	1467	1389	1219	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	6%	28%	15%	17%	13%	11%	11%	9%	5%	3%	2%	1%	6%	7%	90%
Diff b/w High & Current	164	1105	930	802	667	473	350	275	202	146	94	20	159	148	0.372
Diff b/w Ave & Current	315	0	165	140	229	252	270	304	344	374	395	417	283	267	-0.142

Percentile Bands

95%	1285	2510	2214	2151	1835	1682	1567	1450	1387	1352	1320	1285	1322	839	1.050
90%	1239	1922	1689	1640	1531	1481	1431	1395	1346	1316	1280	1240	1270	722	1.035
80%	1123	1670	1502	1512	1423	1359	1312	1281	1245	1232	1207	1175	1149	665	0.985
75%	1092	1584	1465	1476	1387	1320	1274	1237	1207	1188	1170	1141	1115	649	0.946
60%	1007	1515	1376	1370	1283	1245	1192	1148	1113	1083	1058	1036	1033	569	0.900
50%	940	1478	1327	1319	1241	1189	1130	1085	1035	983	942	910	968	490	0.860
40%	883	1441	1277	1284	1185	1141	1082	996	937	914	897	870	912	478	0.790
25%	775	1394	1236	1229	1104	1045	977	914	842	784	762	737	793	464	0.760
10%	727	1314	1168	1178	1013	985	921	857	794	741	714	694	743	445	0.717

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28			
Mar-2016		1546	1516	1486	1450	1402	1383	1370	1360	1340	1280	739	All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.		
Apr-2016		1536	1506	1476	1440	1392	1373	1360	1350	1330	1270	729			
May-2016		1516	1486	1456	1420	1372	1353	1340	1330	1310	1250	709			
Jun-2016		1506	1476	1446	1410	1362	1343	1330	1320	1300	1240	699			
Jul-2016		1496	1466	1436	1400	1352	1333	1320	1310	1290	1230	689			
Aug-2016		1491	1461	1431	1395	1347	1328	1315	1305	1285	1225	684			
Sep-2016		1486	1456	1426	1390	1342	1323	1310	1300	1280	1220	679			
Oct-2016		1481	1451	1421	1385	1337	1318	1305	1295	1275	1215	674			
Nov-2016		1476	1446	1416	1380	1332	1313	1300	1290	1270	1210	669			
Dec-2016		1471	1441	1411	1375	1327	1308	1295	1285	1265	1205	664			
Jan-2017		1461	1431	1401	1365	1317	1298	1285	1275	1255	1195	654			
Feb-2017		1451	1421	1391	1355	1307	1288	1275	1265	1245	1185	644			
Mar-2017		1451	1421	1391	1355	1307	1288	1275	1265	1245	1185	644			
Apr-2017		1451	1421	1391	1355	1307	1288	1275	1265	1245	1185	644			
May-2017		1451	1421	1391	1355	1307	1288	1275	1265	1245	1185	644			

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.