

Superfine Wool Report

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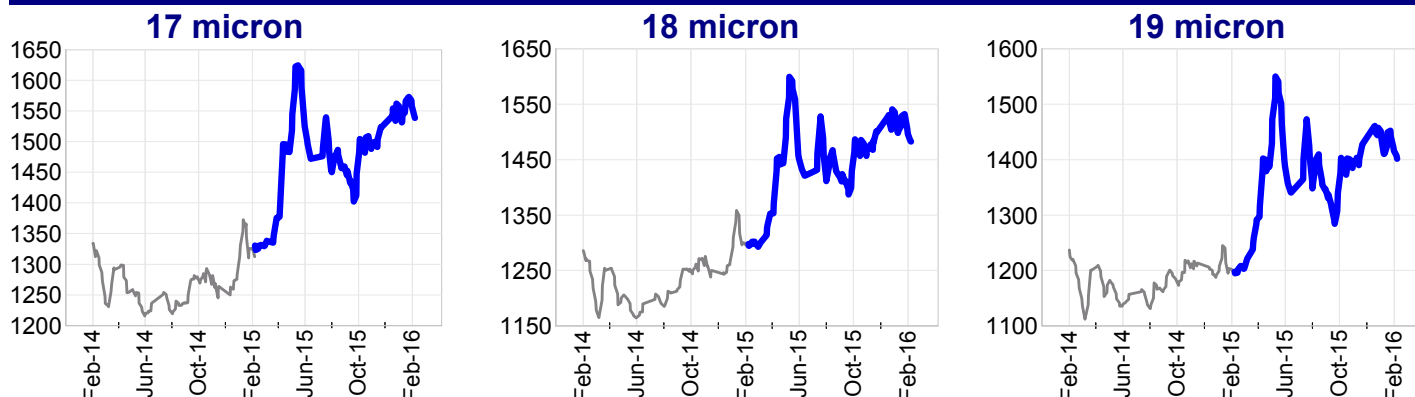
Thursday, 3 March, 2016 (8:25 pm AEST)

Compared to Thursday, 25 February, 2016



we know wool

AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

Regional Indicators (¢/kg clean)

Region Indicator	North	South	West
	1,283 (-13)	1,241 (-8)	1,315 (-9)
16.5 MPG			
17 MPG	1,547n (-28)	1,530n (-11)	
17.5 MPG	1,518 (-26)	1,498 (-13)	
18 MPG	1,493 (-15)	1,473 (-12)	1,428n (-5)
18.5 MPG	1,459 (-12)	1,446 (-11)	1,412 (-6)
19 MPG	1,403 (-18)	1,400 (-11)	1,392 (-5)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best Style	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	& Better%	\$/bale	c/kg clean
Northern	S36	5,486	5,189	5.4	81.7	67.6	31.4	1,712	
Southern	M36	6,680	6,141	8.1	79.6	53.4	33.9	1,868	
Western	F36	4,551	4,187	8.0	80.0	56.0	10.3	1,815	
Total		16,717	15,517	7.2	80.4	58.8	26.7	1,451	1,325
Less than 17.6 micron		4,426	4,045	8.6	77.2	58.1	35.9	1,785	1,512
17.6 - 18.5 micron		5,591	5,097	8.8	79.7	57.5	23.9	1,712	1,433
18.6 - 19.5 micron		6,700	6,375	4.9	83.0	60.3	22.8	1,707	1,403

AWEX Commentary

It was a reasonably modest national catalogue of less than 40,000 bales which greeted buyers this week. The smaller total did little to spur the market on with the benchmark Eastern Market Indicator falling in equal instalments each day and totalling 10 cents for the sale. Weighing on the market was the Australian dollar which continued to rally, increasing more than a cent for the week and pushing it to its highest level for 2016. The dollar has increased more than four cents since late January. Price-wise, the market continued last week's trend with further falls at this sale, although the margins were not as great. Prices retreated 1% during this sale compared to 2% at the previous series. Initially there was a large drop in Sydney valuations, but this was coming off a designated Superfine sale from the previous week and the differential in style accounted for some of the movement. Otherwise the better types still enjoyed favourable treatment from buyers, including a Tasmanian catalogue offered in Melbourne which provided most of the quantity of better spec types. The mid-to-lower spec types were patchy, generally closing lower and were the main drag on the indicators. Fremantle did show some promise late on Thursday when the finer MPG's closed ahead, mainly due to a strong result for 40nkt types. Merino Skirtings received support early before succumbing to the overall weaker market on the final day and closing 20 cents lower. Crossbreds resumed their recent trend where the finer types firmed under consistent buying pressure while the broader microns softened. Merino Cardings closed 5 to 10 cents lower, mostly from movements on the first day.

Certified 1PP Lots Offered for Current Season 15-16

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Sale Result	Buyer
1			M34	ROCK-BANK/H-C	15.0	0.1	48	87	ASF1E.	FLRME	WD	
2			L33	GLEN STUART	15.0	0.1	49	77	ASF1E.	ROBL	WD	
3			S23	CSS/MULGOWAN/TRAPROCK	14.3	0.1	42	80	ASF1E.	AWNS	WD	
4			S23	CSS/MULGOWAN/TRAPROCK	14.3	0.1	45	69	ASF1E.	AWNS	WD	
5			S22	OAK HILLS/PYRAMUL/ASWGA/	15.1	0.1	42	72	ASF1E.	AWNS	WD	
6			S22	OAK HILLS/PYRAMUL/ASWGA/	15.3	0.1	44	88	ASF1E.	AWNS	WD	
7			S22	OAK HILLS/PYRAMUL/ASWGA/	15.9	0.1	42	87	ASF1E.	AWNS	WD	
8			S21	G-P/GLENBURNIE	16.4	0.1	58	82	ASF1E.	AWNS	WD	
9			S19	CSS/MULGOWAN/TRAPROCK	15.3	0.5	44	79	ASF1E.	AWNS	WD	
10			M18	KINGSTON/TASMANIA/ASWGA	15.1	0.1	40	70	ASF1E.	AWNS	WD	
11			S18	RON/NEW ENGLAND/WALCHA	16.0	0.4	49	78	ASF1E.	AWNS	WD	
12			S17	CSS/MULGOWAN/TRAPROCK	15.1	0.6	41	71	ASF1E.	AWNS	WD	
13			S17	OAK HILLS/PYRAMUL/ASWGA/	15.9	0.1	44	82	ASF1E.	AWNS	WD	
14			S17	OAK HILLS/PYRAMUL/ASWGA/	16.4	0.1	44	79	ASF1E.	AWNS	WD	
15			S16	WARRANE/NE	15.1	0.3	46	80	ASF1E.	LMKS	WD	
16			S15	CSS/MULGOWAN/TRAPROCK	15.2	0.2	50	72	ASF1E.	AWNS	WD	
17	3,595	4,400	S09	LLANCAUT/WALLANGARRA	15.9	0.2	58	79	ASF1E.	LMKS	S	NENM
18	3,945	5,150	S09	CM/KELVIN VALE/NEW ENG	15.4	0.3	49	78	ASF1E.	AWNS	S	NENM
19	3,666	4,700	S06	RYWUNG/NEW ENGLAND	15.7	0.3	52	87	ASF1E.	AWNS	S	NENM
20	3,535	4,550	S06	RYWUNG/NEW ENGLAND	15.8	0.4	56	86	ASF1E.	AWNS	S	NENM
21			M02	GLENARA/M	14.7	0.1	50	77	ASF1E.	FLRME	WD	

Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
15.0 microns and finer	Lempriere (Aust)	65
	G Schneider (Aust)	7
	Modiano (Aust)	5
15.1 - 16.5 micron	Lempriere (Aust)	139
	Techwool Trading	121
	United Wool Company	111
16.6 - 18.5 micron	Chinatex (Aust)	979
	Lempriere (Aust)	942
	Techwool Trading	871

Top 5 Australian Auction Prices for Sale Week (Sold Only)

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	1,600	2,038	S36	MAB/NE	15.5	0.6	55	72	MF3E.	TWGBT1	GSAS
2	1,464	2,050	M36	GLENARA/M/ASWGA/H/256	16.3	0.4	42	72	ASF4E.B	ESMG	NENM
3	1,390	1,839	S36	HE&DMB/GLENGOWING/YASC	16.2	0.5	53	79	ASWF4E.	LMKR	NENM
4	1,370	1,887	S36	NGURRA/MERINO/WALCHA	14.4	1.3	38	78	MWF4S.	EPWN	TECM
5	1,370	1,854	M36	B/GRANGE GROVE	14.8	0.5	45	75	MF4S.	RWLM	NENM

Top 5 Auction Prices for Season 15-16

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	3,945	5,150	S09	CM/KELVIN VALE/NEW ENG	15.4	0.3	49	78	ASF1E.	AWNS	NENM
2	3,666	4,700	S06	RYWUNG/NEW ENGLAND	15.7	0.3	52	87	ASF1E.	AWNS	NENM
3	3,595	4,400	S09	LLANCAUT/WALLANGARRA	15.9	0.2	58	79	ASF1E.	LMKS	NENM
4	3,535	4,550	S06	RYWUNG/NEW ENGLAND	15.8	0.4	56	86	ASF1E.	AWNS	NENM
5	3,380	4,501	S16	YALGOO/NE	13.9	0.9	46	76	MWF4E.	EPWN	GSAS

Finest Micron Sold for Season 15-16

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	1,350	2,077	M24	BEN OHAU	12.5	0.1	25	79	MF4E.F1	NZMZC	TMCM
2	900	1,582	M24	BEN OHAU	12.5	0.7	31	67	MF5E.BF1	NZMZC	MODM
3	1,350	2,027	M24	BEN OHAU	12.6	0.1	18	78	MF4E.M	NZMZC	TMCM
4	1,250	1,956	M24	VISULEA	12.7	0.1	23	68	MWF5E.	NZMZC	TMCM
5	1,220	1,874	M24	VISULEA	12.8	0.0	22	65	MWF4E.	NZMZC	MODM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)				
	40	35	28	21	14
13.7			1632		
14.4		1584			
14.6		1646			
15.0		1541			
15.1	1636				
15.3		1587			
15.4		1509			
15.5					
15.8		1516			
15.9	1622	1538	1454		
16.0			1436		
16.1		1505			
16.2		1520			
16.3	1704	1449	1393	1444	
16.4		1481			
16.5	1579		1491		
16.7	1523	1468			
16.8	1585	1480	1426	1435	1305
16.9	1499	1502			
17.0	1513				
17.1			1469	1405	
17.2	1499	1474			
17.3	1529	1505	1449		
17.4	1540	1456	1435		
17.5	1391	1429	1443		1380
17.6	1538	1445		1383	
17.7	1602	1456	1436		
17.8	1540		1435		
17.9	1565	1453			
18.0	1449	1408	1375		
18.1		1434			
18.2			1340		
18.3	1523	1451			
18.4	1406	1415		1378	
18.5	1468	1429		1341	

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