

# Wool Weekly



Friday, 18 March 2016

## Wool Market Movements

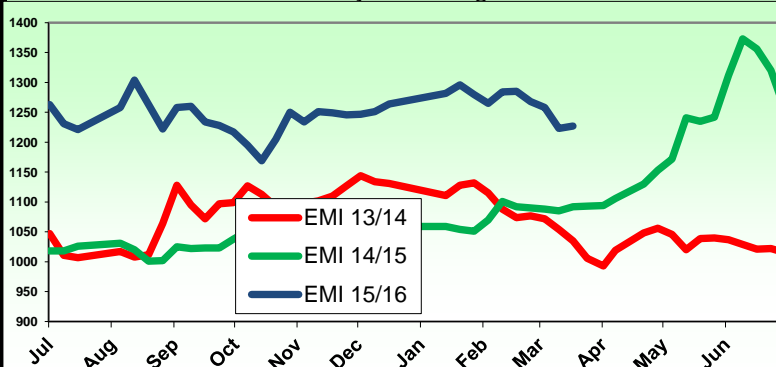
- After a relatively slow start in Sydney, the Australian wool market gathered pace on Wednesday and prices rose. A lift in the A\$ overnight on Wednesday held the market back on Thursday and prices steadied. After three weeks of declines, the EMI rose by 4cents to 1227 Ac/kg and the WMI finished the week at 1281c/kg, up 5 cents. The A\$ was up by 1.14 UScents for the week, with most of this gain occurring on Wednesday night. The A\$ closed at 75.97 UScents. The EMI in US\$ was up solidly for the week, closing at 932 USc/kg, a gain of 17 UScents. 38,842 bales were offered for the week, with a pass-in rate of 5.8%.
- The Sydney sale on Wednesday was generally softer than last week's close. Merino fleece prices generally drifted lower, although there were patches of better demand, notably for 19.5 micron wool (which lifted) and 22 micron (which was flat). A limited offering of Crossbred wool saw prices ease. Locks and crutchings were firm. On Thursday, prices in Sydney caught up with the gains seen in Melbourne and Fremantle on Thursday on the back of a small offering. Merino fleece prices lifted by 5-10 cents. Crossbred wool prices were unchanged on a small offering. Oddments were firm.
- Melbourne recorded solid demand for Merino fleece wool which was a welcome relief after the falls in the past two weeks. Prices were higher by 5-10 cents across the micron range. Crossbred wool prices also gained ground and prices rose by around 10 cents. Locks firmed by 5-10 cents while crutchings were steady. Merino wool prices were firm to slightly higher on Thursday, with an easing trend towards the end of the day. Crossbred wool prices were flat to 10 cents cheaper. Locks and crutchings fell by 5 cents.
- Demand lifted in Fremantle on Wednesday and prices gained ground in all micron categories. Buying interest was strongest for better styled high tensile strength finer types, which lifted by 15 cents. All other fleece wools gained 10 cents. Locks and crutchings lifted by 10-15 cents for the day. Prices eased back on Thursday, mainly in fine/medium Merino fleece wool, as the higher \$A overnight on Wednesday dampened buying. Oddments were up unchanged.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1252	+2	1211	+5	1281	+5
MICRON PRICE GUIDES						
16.5	1520n	+7	1501n	+4	-	-
17	1506	+3	1486	+2	-	-
17.5	1481	-4	1459	+5	1417n	-
18	1450	+4	1448	+11	1403n	+15
18.5	1419	+2	1407	+3	1382	+10
19	1382	+10	1382	+11	1376	+9
19.5	1361	+17	1363	+11	1351	+8
20	1331	-2	1340	+12	1336	+9
21	1328	-5	1324	+3	1316	+4
22	1318n	+3	1318	+14	1307n	0
23	1302n	-	1312n	+14	-	-
24	-	-	-	-	-	-
25	1069n	-	1075n	+9	-	-
26	977n	+6	966n	+5	-	-
28	824	-6	807	+3	-	-
30	699	-4	695	+9	-	-
32	604	-5	601n	0	-	-
MC	1080	+3	1091n	-2	1066n	+11

## AWEX EMI 2013/14 & 2014/15 Season v's Current

Currently: 1227 c/kg clean



## Upcoming Auction Volumes

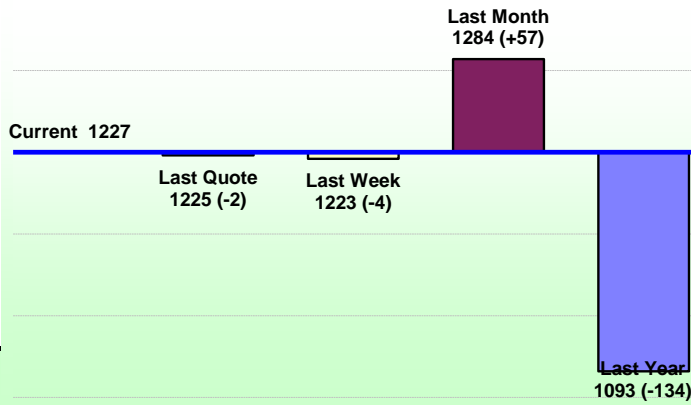
	21-03-16	28-03-16	04-04-16
Northern	S39	S40	S41
Sydney	13,753	RECESS	12,900
Southern	M39	M40	M41
Melbourne	23,569	RECESS	29,400
Western	F39	F40	F41
Fremantle	10,969	RECESS	10,250
Total	48,291	RECESS	52,550

## THIS WEEK'S SALES STATISTICS

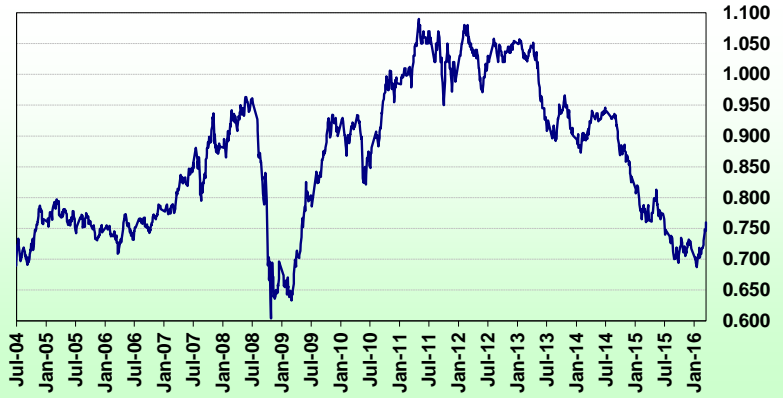
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	10,700	8,340	8,045	3.5%
Southern	21,900	20,289	18,981	6.4%
Western	8,900	10,213	9,571	6.3%
TOTAL	41,500	38,842	36,597	5.8%

Average Nth-Sth MPG's as reported on 17 Mar 2016

**AWEX Weekly Eastern Market Indicator  
 Quote Comparisons**



**AUD vs USD from 06-Jul-04 to 17-Mar-16**



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1227	1510.5	1496	1470	1449	1413	1382	1362	1336	1326	1318	1307	1072	815.5	0.760
<b>10 year Average</b>	959	1575	1403	1397	1278	1220	1154	1097	1044	1008	980	954	778	563	0.860
<b>This time last year</b>	1093	1350	1331	1317	1298	1255	1205	1182	1166	1155	1131	1117	1001	830	0.774
<b>10 year High</b>	1436	2680	2497	2339	2174	1944	1773	1674	1589	1527	1467	1389	1219	976	1.090
<b>10 year Low</b>	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
<b>%Reported above current</b>	12%	42%	22%	27%	18%	17%	16%	14%	12%	8%	6%	4%	5%	8%	75%
<b>Diff b/w High &amp; Current</b>	209	1170	1001	869	725	531	391	312	254	201	149	82	147	161	0.330
<b>Diff b/w Ave &amp; Current</b>	268	-65	93	73	171	193	228	265	291	318	338	353	294	253	-0.100

**Percentile Bands**

<b>95%</b>	1285	2496	2207	2137	1834	1681	1566	1449	1387	1357	1324	1296	1321	839	1.050
<b>90%</b>	1240	1919	1689	1638	1531	1481	1431	1395	1348	1318	1284	1245	1270	732	1.035
<b>80%</b>	1128	1670	1503	1512	1429	1362	1317	1287	1246	1234	1209	1180	1152	666	0.985
<b>75%</b>	1094	1584	1473	1477	1389	1322	1278	1240	1209	1196	1172	1146	1115	650	0.946
<b>60%</b>	1008	1516	1377	1373	1286	1246	1194	1149	1114	1086	1059	1039	1035	575	0.899
<b>50%</b>	941	1479	1328	1320	1243	1191	1131	1086	1036	984	942	911	969	490	0.858
<b>40%</b>	884	1443	1277	1285	1186	1141	1082	996	938	916	899	873	913	478	0.789
<b>25%</b>	776	1395	1236	1229	1105	1045	978	916	843	785	762	737	794	464	0.760
<b>10%</b>	727	1314	1168	1178	1013	985	922	857	794	742	714	695	743	445	0.717

**Indicative Basis Contract Prices**

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Mar-2016		1495	1469	1448	1412	1381	1362	1335	1325	1305	1245	754
Apr-2016		1485	1459	1438	1402	1371	1352	1325	1315	1295	1235	744
May-2016		1465	1439	1418	1382	1351	1332	1305	1295	1275	1215	724
Jun-2016		1455	1429	1408	1372	1341	1322	1295	1285	1265	1205	714
Jul-2016		1445	1419	1398	1362	1331	1312	1285	1275	1255	1195	704
Aug-2016		1440	1414	1393	1357	1326	1307	1280	1270	1250	1190	699
Sep-2016		1435	1409	1388	1352	1321	1302	1275	1265	1245	1185	694
Oct-2016		1430	1404	1383	1347	1316	1297	1270	1260	1240	1180	689
Nov-2016		1425	1399	1378	1342	1311	1292	1265	1255	1235	1175	684
Dec-2016		1420	1394	1373	1337	1306	1287	1260	1250	1230	1170	679
Jan-2017		1410	1384	1363	1327	1296	1277	1250	1240	1220	1160	669
Feb-2017		1400	1374	1353	1317	1286	1267	1240	1230	1210	1150	659
Mar-2017		1400	1374	1353	1317	1286	1267	1240	1230	1210	1150	659
Apr-2017		1400	1374	1353	1317	1286	1267	1240	1230	1210	1150	659
May-2017		1400	1374	1353	1317	1286	1267	1240	1230	1210	1150	659

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.