

Wool Weekly



Friday, 20 May 2016

Wool Market Movements

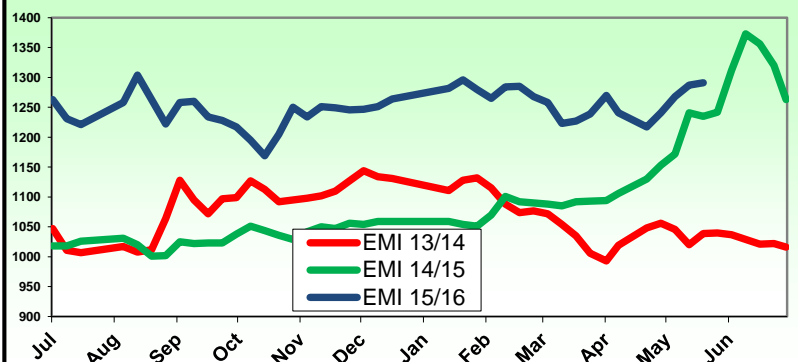
- Prices in the Australian wool market were steady this week as the largest offering in five weeks balanced the continued slide in the A\$ amid solid demand. A total of 42,324 bales were offered for the week of which 6% were passed-in. At the same time, the A\$ fell a further 1.3 UScents to close at 72.1 US cents. Merino wool prices were firm to slightly easier while prices for Crossbred wool and for Oddments lifted. Overall, the EMI rose by 4 cents to 1291 Ac/kg but the WMI closed 8 cents lower at 1375 Ac/kg. With the A\$ falling over the week, the EMI in US\$ was 14 cents lower at 931 USc/kg.
- The two day sale in Sydney this week saw firm prices for Merino wool, while Crossbred prices lifted. There was solid buying support for the increased volumes of Merino fleece wool, notably for finer types. Price movements for Merino wool were mixed, with gains at the finer end but some easing for 21 micron wool. Wool with low VM was sought after. The best price gains for the week were for 28 to 30 micron Crossbred wool which increased by 5-10 cents. Locks increased by 10 cents and Crutchings were firm.
- There was a large offering of Merino fleece at the two day sale in Melbourne this week. Overall, price movements were variable. Prices for 19 to 23 micron wool recorded gains of as much as 10 cents, with the exception of 21 micron wool which eased. Prices for finer Merino wools slid by 5-10 cents. Fine Crossbred wool prices were 20-30 cents higher and prices for broader Crossbred wool were firm. Locks and Crutchings rose by as much as 20 cents as the improved buying interest evident in recent weeks continued.
- This week's sale in Fremantle saw some retracing of the gains seen in the past few weeks on Wednesday before prices steadied on Thursday. The better style and better spec types did best over the week. Prices at the fine end were 5-10 cents lower, while prices for 21-22 micron wool fell by around 10 cents. Other microns were firm. Oddments prices were 10-15 cents higher for the week, with Crutchings seeing the best gains

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1322	+4	1270	+2	1375	-8
MICRON PRICE GUIDES						
16.5	1600	+7	1559n	-5	-	-
17	1583	+10	1556	-7	-	-
17.5	1575	0	1549	-8	1548n	0
18	1555	-1	1535	-2	1527n	-6
18.5	1534	0	1510	-1	1511	-11
19	1505	-6	1498	+3	1497	0
19.5	1479	+1	1468	+1	1471	-2
20	1438	0	1426	+1	1436	0
21	1404	-9	1399	-2	1386	-10
22	1386n	-1	1377	+2	1361n	-11
23	1357n	0	1362n	+7	1359n	-
24	-	-	-	-	-	-
25	1171n	-	1188n	+24	-	-
26	1090n	-	1090n	+29	-	-
28	804	+6	812	+19	-	-
30	696n	+12	689	-1	-	-
32	599n	+1	587n	-	-	-
MC	1089	+7	1088	+16	1088n	+14

AWEX EMI 2013/14 & 2014/15 Season v's Current

Currently: 1291 c/kg clean



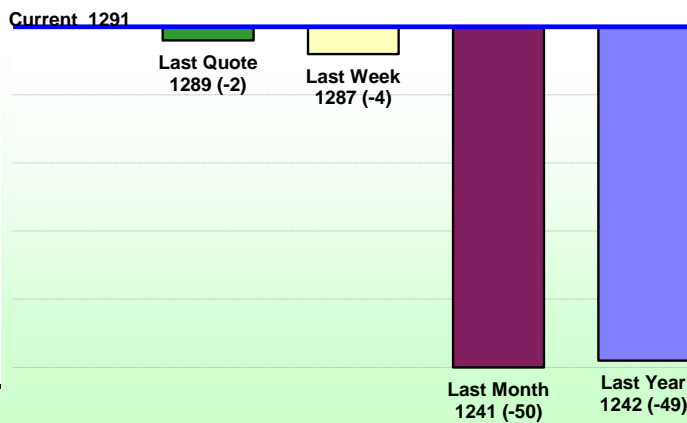
Upcoming Auction Volumes

	24-05-16	31-05-16	07-06-16
Northern	S48	S49	S50
Sydney	11,281	11,280	9,435
Southern	M48	M49	M50
Melbourne	18,659	20,745	16,134
Western	F48	F49	F50
Fremantle	No Sale	7,059	No Sale
Total	29,940	39,084	25,569

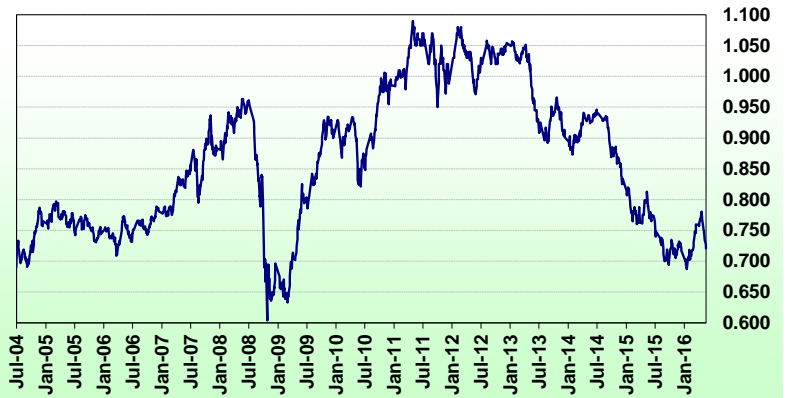
THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	10,100	11,493	10,938	4.8%
Southern	21,000	21,156	20,046	5.2%
Western	6,500	9,675	8,786	9.2%
TOTAL	37,600	42,324	39,770	6.0%

**AWEX Weekly Eastern Market Indicator
 Quote Comparisons**



AUD vs USD from 06-Jul-04 to 19-May-16



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1291	1579.5	1569.5	1562	1545	1522	1501.5	1473.5	1432	1402	1382	1360	1179.5	808	0.721
10 year Average	962	1575	1404	1399	1281	1223	1158	1101	1049	1013	985	959	783	566	0.858
This time last year	1242	1520	1483	1467	1444	1414	1388	1361	1332	1308	1262	1229	1096	893	0.790
10 year High	1436	2680	2497	2339	2174	1944	1773	1674	1589	1527	1467	1389	1219	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	4%	26%	14%	14%	9%	7%	6%	4%	2%	2%	2%	1%	1%	9%	89%
Diff b/w High & Current	145	1101	928	777	629	422	271	201	157	125	85	30	40	168	0.369
Diff b/w Ave & Current	329	5	165	163	264	299	343	373	383	388	396	401	397	242	-0.137

Percentile Bands

95%	1286	2484	2197	2118	1831	1677	1565	1453	1391	1368	1340	1308	1321	839	1.050
90%	1243	1914	1687	1631	1533	1483	1440	1398	1355	1324	1293	1259	1274	775	1.034
80%	1133	1670	1507	1516	1435	1385	1328	1292	1253	1237	1218	1186	1158	669	0.985
75%	1099	1582	1482	1480	1398	1329	1287	1251	1219	1203	1183	1152	1123	652	0.945
60%	1015	1517	1380	1381	1292	1251	1197	1153	1119	1093	1071	1047	1037	581	0.899
50%	944	1482	1331	1322	1245	1192	1135	1092	1040	987	945	914	974	491	0.853
40%	888	1445	1278	1288	1189	1143	1084	1001	942	919	901	875	918	478	0.788
25%	777	1396	1236	1230	1107	1049	983	916	843	786	764	739	796	464	0.759
10%	727	1314	1168	1179	1015	985	924	858	796	743	714	695	743	445	0.717

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Jun-2016		1550	1541	1524	1501	1480	1452	1411	1380	1360	1300	749
Jul-2016		1540	1531	1514	1491	1470	1442	1401	1370	1350	1290	739
Aug-2016		1520	1511	1494	1471	1450	1422	1381	1350	1330	1270	719
Sep-2016		1510	1501	1484	1461	1440	1412	1371	1340	1320	1260	709
Oct-2016		1500	1491	1474	1451	1430	1402	1361	1330	1310	1250	699
Nov-2016		1495	1486	1469	1446	1425	1397	1356	1325	1305	1245	694
Dec-2016		1490	1481	1464	1441	1420	1392	1351	1320	1300	1240	689
Jan-2017		1485	1476	1459	1436	1415	1387	1346	1315	1295	1235	684
Feb-2017		1480	1471	1454	1431	1410	1382	1341	1310	1290	1230	679
Mar-2017		1475	1466	1449	1426	1405	1377	1336	1305	1285	1225	674
Apr-2017		1465	1456	1439	1416	1395	1367	1326	1295	1275	1215	664
May-2017		1455	1446	1429	1406	1385	1357	1316	1285	1265	1205	654
Jun-2017		1455	1446	1429	1406	1385	1357	1316	1285	1265	1205	654
Jul-2017		1455	1446	1429	1406	1385	1357	1316	1285	1265	1205	654
Aug-2017		1455	1446	1429	1406	1385	1357	1316	1285	1265	1205	654

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.