

# Wool Weekly



Friday, 8 July 2016

## Wool Market Movements

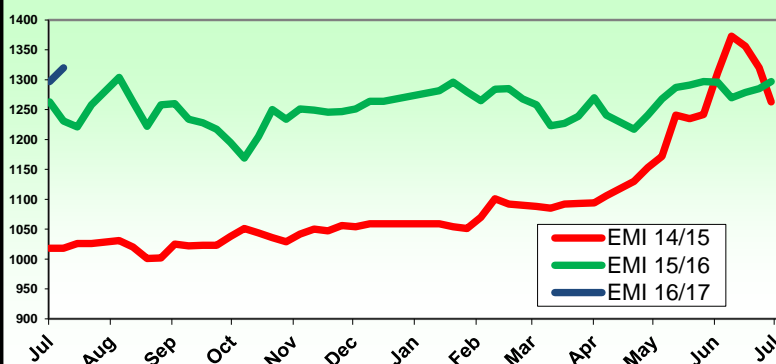
- It was a very strong start to the new 2016/17 season this week, with significant price gains for Merino wool in spite of a lift in the A\$. In contrast to the strength for Merino wool, Crossbred wool prices continued their slide. The EMI rose by 23 cents to 1320 c/kg, the highest level in over a year. The WMI increased by 30 cents to 1423 c/kg. The A\$ appreciated by 0.8 US cent to 75.2 UScents and the EMI was 28 UScents higher at 993 USc/kg. A total of 39,152 bales were offered for the week, with 3.8% passed-in.
- Sydney hosted a two-day sale with very keen buyer interest in Merino fleece wool on both days. Wednesday saw the larger price gains of 25-30 cents for Merino wool. More moderate gains were recorded on Thursday for Merino wool of 19 microns and finer, but broader Merino wool increased by a further 20-25 cents. In contrast, buyer interest in Crossbred wool was lacklustre. Prices eased by 5-10 cents on Wednesday and fell by up to 20 cents on Thursday. Demand for Locks and Crutchings was solid on both days and prices gained ground.
- The Melbourne sale saw a strong opening for Merino wool on Wednesday, with prices for 18.5 micron and broader wool lifting by 25-30 cents. Finer microns lifted by 10-15 cents. Buyer interest in Crossbred wool was soft and prices fell back by 10-20 cents. Locks and Crutchings were unchanged. Merino wool prices rose further on Thursday, with prices for well-specc'd finer microns gathering pace and rising by 25 cents. Other Merino wool prices were 15-20 cents higher. Broad Crossbred wool prices fell by another 10 cents while finer microns were unchanged. Oddments were firm.
- The two-day sale in Fremantle followed the lead of the Eastern states, with a strong lift in prices on both days. Prices for 21 to 23 micron wool gained the most on Wednesday, up by 20-25 cents, with finer microns 15-20 cents dearer. Locks and Crutchings were firm. Prices for Merino fleece wool lifted again on Thursday, with increases of 15-20 cents across the board. Locks gained ground while Crutchings were unchanged.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1341	+24	1306	+23	1423	+30
MICRON PRICE GUIDES						
16.5	1580n	+26	1578n	+43	-	-
17	1579	+31	1563	+36	-	-
17.5	1571	+28	1559	+33	-	-
18	1554	+38	1545	+33	1538n	+30
18.5	1535	+39	1532	+43	1528	+39
19	1516	+35	1520	+42	1520	+42
19.5	1508	+36	1511	+41	1511	+42
20	1503	+41	1503	+45	1496	+33
21	1492	+43	1493	+49	1483	+37
22	1469n	+41	1466	+35	1461n	+35
23	1456n	-	1466n	-	-	-
24	-	-	-	-	-	-
25	1168n	-	-	-	-	-
26	1072n	-	1098n	-6	-	-
28	755	-24	753	-21	-	-
30	650	-28	644n	-25	-	-
32	531n	-	-	-	-	-
MC	1088	+4	1080	+4	1093n	+2

## AWEX EMI 2014/15 & 2015/16 Season v's Current

Currently: 1320 c/kg clean



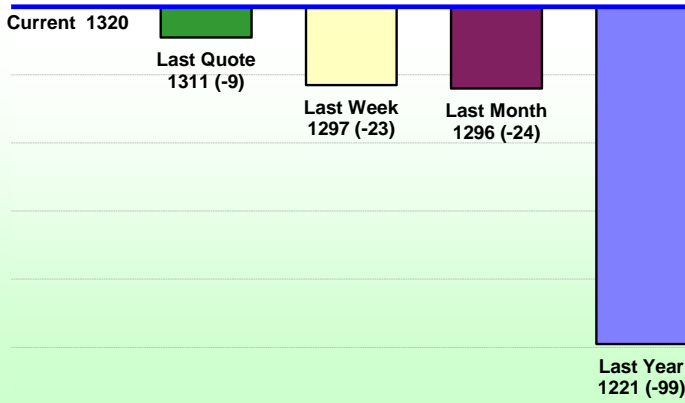
## Upcoming Auction Volumes

	11/07/2016	18/07/2016	25/07/2016
Northern	S02	S03	S04
Sydney	14,522	Recess	Recess
Southern	M02	M03	M04
Melbourne	19,188	Recess	Recess
Western	F02	F03	F04
Fremantle	7,125	Recess	Recess
<b>Total</b>	<b>40,835</b>	<b>Recess</b>	<b>Recess</b>

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	12,690	13,711	13,190	3.8%
Southern	19,486	15,985	15,238	4.7%
Western	8,217	9,456	9,235	2.3%
<b>TOTAL</b>	<b>40,393</b>	<b>39,152</b>	<b>37,663</b>	<b>3.8%</b>

**AWEX Weekly Eastern Market Indicator  
Quote Comparisons**



**AUD vs USD from 06-Jul-04 to 07-Jul-16**



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1320	1579	1571	1565	1549.5	1533.5	1518	1509.5	1503	1493	1468	1461	1168	754	0.752
<b>10 year Average</b>	966	1574	1406	1401	1283	1226	1162	1105	1053	1017	990	963	787	568	0.857
<b>This time last year</b>	1221	1506	1472	1455	1421	1385	1341	1319	1306	1301	1288	1268	1123	889	0.748
<b>10 year High</b>	1436	2680	2497	2339	2174	1944	1773	1674	1589	1527	1468	1461	1219	976	1.090
<b>10 year Low</b>	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
<b>%Reported above current</b>	3%	26%	14%	14%	9%	6%	6%	2%	1%	1%	0%	0%	2%	12%	78%
<b>Diff b/w High &amp; Current</b>	116	1101	926	774	624	411	255	165	86	34	0	0	51	222	0.338
<b>Diff b/w Ave &amp; Current</b>	354	5	165	164	266	308	356	405	450	475	478	498	381	186	-0.105

**Percentile Bands**

<b>95%</b>	1291	2479	2191	2116	1831	1669	1565	1467	1401	1376	1359	1320	1323	839	1.050
<b>90%</b>	1250	1912	1686	1628	1537	1487	1450	1404	1363	1329	1299	1267	1283	785	1.032
<b>80%</b>	1151	1663	1518	1523	1445	1398	1338	1300	1262	1245	1221	1190	1183	671	0.984
<b>75%</b>	1103	1580	1489	1486	1404	1332	1290	1260	1224	1211	1188	1156	1128	654	0.942
<b>60%</b>	1018	1520	1382	1388	1295	1254	1200	1156	1127	1102	1084	1057	1041	585	0.897
<b>50%</b>	949	1483	1332	1325	1248	1194	1136	1095	1048	991	947	916	977	494	0.847
<b>40%</b>	894	1449	1280	1292	1191	1144	1086	1003	949	925	903	878	922	479	0.786
<b>25%</b>	779	1396	1236	1232	1112	1050	987	916	844	787	765	741	796	464	0.757
<b>10%</b>	727	1315	1170	1180	1015	986	924	858	796	744	714	695	744	445	0.718

**Indicative Basis Contract Prices**

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Aug-2016		1540	1520	1510	1486	1470	1451	1441	1430	1405	1350	643
Sep-2016		1490	1470	1460	1436	1420	1401	1391	1380	1355	1300	593
Oct-2016		1450	1430	1420	1396	1380	1361	1351	1340	1315	1260	553
Nov-2016		1440	1420	1410	1386	1370	1351	1341	1330	1305	1250	543
Dec-2016		1430	1410	1400	1376	1360	1341	1331	1320	1295	1240	533
Jan-2017		1420	1400	1390	1366	1350	1331	1321	1310	1285	1230	523
Feb-2017		1415	1395	1385	1361	1345	1326	1316	1305	1280	1225	518
Mar-2017		1410	1390	1380	1356	1340	1321	1311	1300	1275	1220	513
Apr-2017		1405	1385	1375	1351	1335	1316	1306	1295	1270	1215	508
May-2017		1400	1380	1370	1346	1330	1311	1301	1290	1265	1210	503
Jun-2017		1390	1370	1360	1336	1320	1301	1291	1280	1255	1200	493
Jul-2017		1380	1360	1350	1326	1310	1291	1281	1270	1245	1190	483
Aug-2017		1380	1360	1350	1326	1310	1291	1281	1270	1245	1190	483
Sep-2017		1380	1360	1350	1326	1310	1291	1281	1270	1245	1190	483
Oct-2017		1380	1360	1350	1326	1310	1291	1281	1270	1245	1190	483

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.