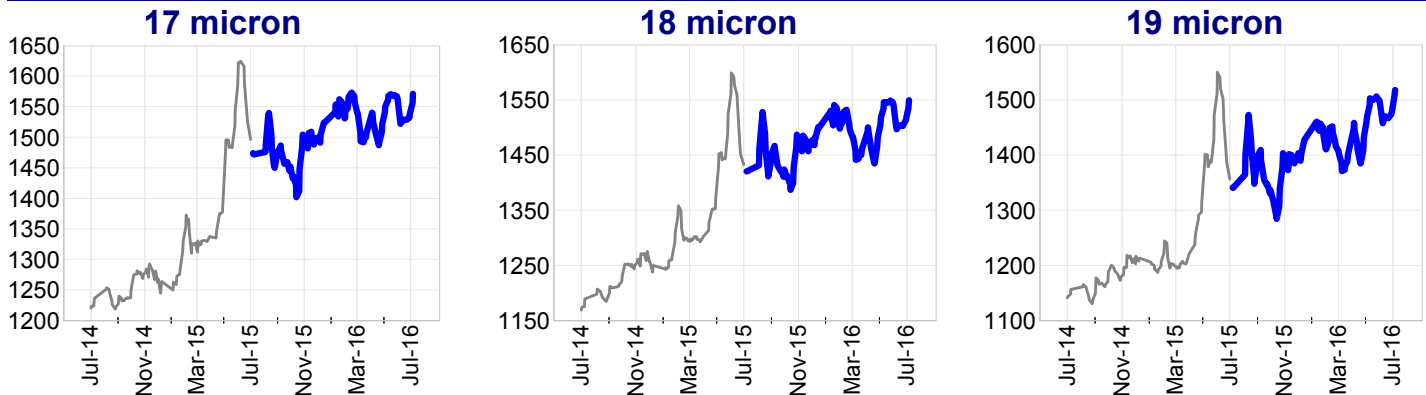


AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

Regional Indicators (¢/kg clean)

Region Indicator	North		South		West	
	Value	Change	Value	Change	Value	Change
17 MPG	1,579	(+31)	1,563	(+36)		
17.5 MPG	1,571	(+28)	1,559	(+33)		
18 MPG	1,554	(+38)	1,545	(+33)		
18.5 MPG	1,535	(+39)	1,532	(+43)	1,538n	(+30)
19 MPG	1,516	(+35)	1,520	(+42)	1,528	(+39)
16.5 MPG	1,580n	(+26)	1,578n	(+43)		
19 MPG					1,520	(+42)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	Style & Better%	\$/bale	c/kg clean
Northern	S01	8,657	8,368	3.3	84.6	68.1	32.9	1,804	
Southern	M01	6,350	6,200	2.4	84.2	59.6	30.9	1,195	
Western	F01	3,952	3,820	3.3	80.6	54.0	5.4	1,918	
Total		18,959	18,388	3.0	83.6	62.3	26.5	1,548	1,383
Less than 17.6 micron		5,995	5,765	3.8	86.6	63.9	34.0	1,704	1,424
17.6 - 18.5 micron		5,971	5,812	2.7	80.5	64.0	27.0	2,031	1,508
18.6 - 19.5 micron		6,993	6,811	2.6	83.9	59.5	19.5	1,804	1,514

AWEX Commentary

It was an enthusiastic start to the 2016/17 wool selling season with the AWEX Eastern Market Indicator rising 23 cents (+1.77%) for the sale, making it the best start to a season in 11 years. The increase comes on the back of rises during the preceding auctions, extending the rally to 4 weeks and pushing the EMI to a 12-month high. The broader microns continued to be the focus and largely carried the market higher this week. Previously the momentum was reasonably steady but it quickly accelerated at this series. The progressive rises over the two days resulted in 21-microns jumping almost 50 cents clean for the sale and are now approaching 1500 cents clean (21-microns briefly hit 1500 cents in June 2015 but the most notable recent encounter at this level was in 2011 and the record for any 21 indicator is 1682 cents back in 1988). The superfine sector was more variable during the sale; lower spec types advanced more slowly while stylish/40nkt types found renewed support on the final day and their rises were in line with the broader categories. The strength for Merino types was despite an almost 1 cent jump in the Australian dollar, magnifying the rises in US dollar terms. In contrast to the healthy Merino market Crossbreds continued to track lower, falling 20 to 30 cents for the sale. Merino Skirtings firmed slightly for the week, as did the Merino Carding Indicators which made modest improvements totaling a few cents for each region. Just under 40,000 bales were offered this week and a similar amount is expected next week, the final sale before the annual three week recess.

Certified 1PP Lots Offered for Current Season

Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Sale Result	Buyer
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Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
<u>15.0 microns and finer</u>	Techwool Trading	34
	Lempriere (Aust)	26
	Fox & Lillie	25
<u>15.1 - 16.5 micron</u>	Techwool Trading	371
	Modiano (Aust)	283
	Lempriere (Aust)	265
<u>16.6 - 18.5 micron</u>	Techwool Trading	1431
	Lempriere (Aust)	954
	Australian Merino Exports	920

Top 5 Australian Auction Prices for Sale Week (Sold Only)

Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer	
1	1,490	2,126	M01	DAS/MF	17.5	1.0	52	83	ASF4S.	ESMG	NENM
2	1,380	1,835	S01	GREENWOOD/NE	14.3	0.4	40	79	ASF4E.M	AWNS	TECM
3	1,380	1,742	S01	TALLWOOD/NE	16.8	1.0	55	80	MF4S.	WGMS	NENM
4	1,370	1,786	S01	GREENWOOD/NE	15.4	0.2	43	80	ASF3E.	AWNS	NENM
5	1,355	1,713	S01	TALLWOOD/NE	16.3	0.8	47	82	MF4E.	WGMS	NENM

Top 5 Auction Prices for Season 16-17

Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer	
1	1,490	2,126	M01	DAS/MF	17.5	1.0	52	83	ASF4S.	ESMG	NENM
2	1,380	1,835	S01	GREENWOOD/NE	14.3	0.4	40	79	ASF4E.M	AWNS	TECM
3	1,380	1,742	S01	TALLWOOD/NE	16.8	1.0	55	80	MF4S.	WGMS	NENM
4	1,370	1,786	S01	GREENWOOD/NE	15.4	0.2	43	80	ASF3E.	AWNS	NENM
5	1,355	1,713	S01	TALLWOOD/NE	16.3	0.8	47	82	MF4E.	WGMS	NENM

Finest Micron Sold for Season 16-17

Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer	
1	1,020	1,584	M01	GREYSTONES	14.1	1.2	43	63	MWF5S.	LMKG	GSAS
2	830	1,438	M01	K&SH/STA	14.1	3.1	34	56	MWP5S.	LMKG	FOXM
3	980	1,522	M01	K&SH/STA	14.2	1.2	38	58	MWF5S.	LMKG	FOXM
4	1,380	1,835	S01	GREENWOOD/NE	14.3	0.4	40	79	ASF4E.M	AWNS	TECM
5	1,029	1,573	M01	GREYSTONES	14.3	1.7	34	70	MWF5S.	LMKG	FOXM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)			
	40	35	28	21
14.3	1835			
15.5	1491			
15.6		1598		
15.8				
15.9		1605		
16.0	1516	1526		
16.1	1621			
16.2	1591		1575	
16.3	1616		1542	
16.4	1629	1525		
16.5	1651	1598	1474	
16.6	1934	1959	1501	
16.7		1517	1546	1449
16.8	1676	1552	1481	
16.9	1612			
17.0		1559		
17.1	1611	1534	1522	
17.2		1564	1519	
17.3	1633	1579		
17.4	1572	1553	1529	
17.5	1542	1571	1483	
17.6	1601		1531	
17.7	1606	1561	1534	
17.8	1601	1542		
17.9	1578	1533		1455
18.0	1604	1549		
18.1	1558	1532	1530	
18.2		1592		
18.3	1603	1539		1447
18.4	1542	1537		
18.5	1542	1502		

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