

# Wool Weekly

# LANDMARK

Friday, 26 August 2016

## Wool Market Movements

- The Australian wool market gained ground on both sale days this week with prices for all microns lifting. Spinners style fine wools, broader Merino wool and 28 micron Crossbred wool recorded the best gains. The market was helped by a 1 cent fall in the AUD. The EMI closed at 1309 cents/kg, up 11 cents on last week. In USD terms, the EMI fell by 5USc to close at 996USc/kg. With no sales in Fremantle this week, there were only 29,543 bales offered. With the prices lifting, the pass in rate was a low 3.5%. There will be 42,108 bales offered next week, with all three selling centres operating.
- The two sale sale in Sydney saw good prices gains on both days. Medium merino wool and Crossbred wool lifted the most on the first day, while finer microns were steady due to a less stylish selection. The lower spec types firmed while the better spec, Spinner types were steady. Solid buyer interest resulted in further price gains on the second day. Broader Merino wool recorded increases of 10 cents while finer Merino wool lifted by 5 cents. Crossbreds were 10-20 cents dearer. Crutchings lifted while locks were unchanged for the week. 10,529 bales were offered for the week, of which 2.7% were passed in.
- There were 19,014 bales offered at the two day in Melbourne, and prices lifted on both sale days in response to good buyer interest. 4.0% of the offering was passed in. Prices for Merino wool lifted on the first day, with the best gains of 10-20 cents seen for broader microns and Spinners style fine wools. Crossbred wool of 28 microns jumped by 20-30 cents and other microns were firm. Strong buyer interest in 19 micron and broader Merino wool pushed prices up by 10 cents on the second sale day, while finer microns were firm to 5 cents dearer. Crossbred prices were mixed, with some gains but 28 micron pulled back by 10 cents. Cardings were slightly cheaper over the week.
- There were no sales in Fremantle this week.

## AWEX WEEKLY WOOL PRICES

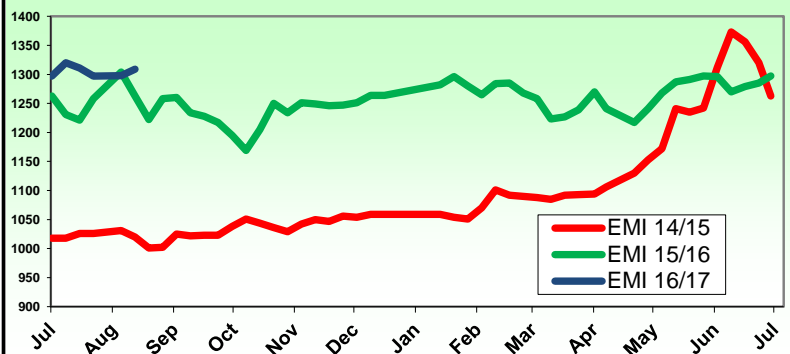
Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1333	+13	1294	+11	-	-

MICRON PRICE GUIDES						
16.5	1600n	0	1558n	+6	-	-
17	1588	+5	1556	+14	-	-
17.5	1579	+3	1553	+12	-	-
18	1553	+12	1529	+16	-	-
18.5	1520	+11	1501	+7	-	-
19	1496	+12	1486	+10	-	-
19.5	1483	+14	1473	+8	-	-
20	1478	+17	1464	+11	-	-
21	1471	+16	1458	+12	-	-
22	1452n	+12	1450	+18	-	-
23	1443n	+15	1442n	+13	-	-
24	-	-	-	-	-	-
25	-	-	1221n	+6	-	-
26	1139n	+3	1143n	+10	-	-
28	777	+24	787	+17	-	-
30	677	+14	678	+4	-	-
32	-	-	584n	0	-	-
MC	1053	+7	1043	-3	-	-

## AWEX EMI 2014/15 & 2015/16 Season v's Current

Currently: 1309 c/kg clean



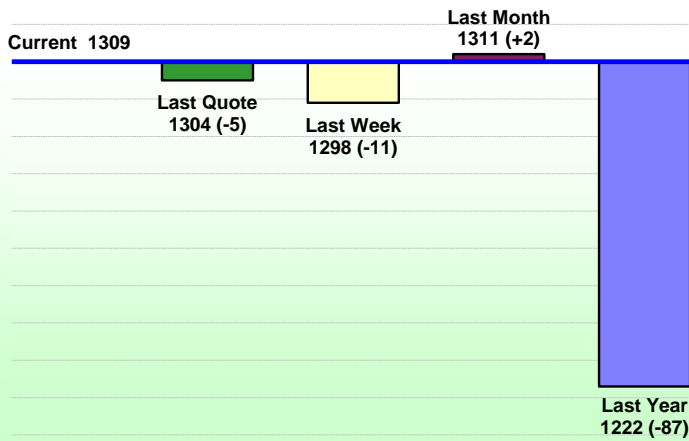
## Upcoming Auction Volumes

	29-08-16	05-09-16	12-09-16
Northern	S09	S10	S11
Sydney	13,602	11,650	10,980
Southern	M09	M10	M11
Melbourne	17,161	24,070	20,671
Western	F09	F10	F11
Fremantle	11,345	7,850	7,850
<b>Total</b>	<b>42,108</b>	<b>43,570</b>	<b>39,501</b>

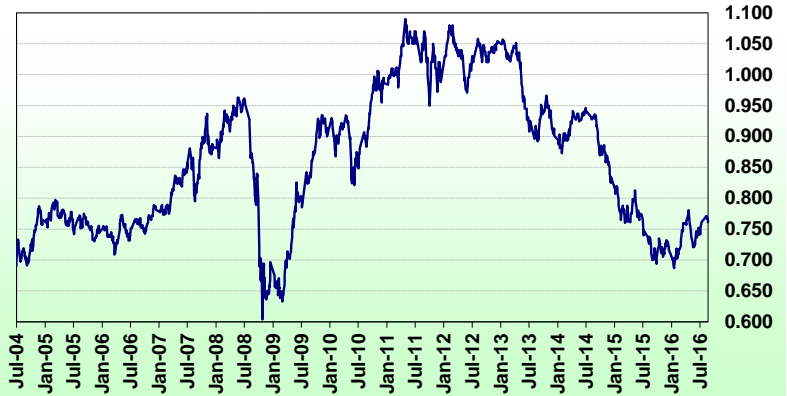
## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	11,935	10,529	10,245	2.7%
Southern	21,150	19,014	18,258	4.0%
Western	0	0	0	0.0%
<b>TOTAL</b>	<b>33,085</b>	<b>29,543</b>	<b>28,503</b>	<b>3.5%</b>

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 24-Aug-16



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1309	1579	1572	1566	1541	1511	1491	1478	1471	1465	1451	1443	1221	782	0.761
<b>10 year Average</b>	968	1574	1407	1402	1285	1228	1164	1107	1056	1020	992	966	790	569	0.856
<b>This time last year</b>	1222	1471	1450	1433	1412	1392	1348	1318	1294	1281	1272	1316	1134	912	0.712
<b>10 year High</b>	1436	2680	2497	2339	2174	1944	1773	1674	1589	1527	1468	1461	1230	976	1.090
<b>10 year Low</b>	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
<b>%Reported above current</b>	4%	25%	14%	13%	10%	8%	7%	4%	2%	1%	1%	0%	0%	10%	73%
<b>Diff b/w High &amp; Current</b>	127	1101	925	773	633	434	282	196	118	62	17	19	9	194	0.329
<b>Diff b/w Ave &amp; Current</b>	341	5	165	164	256	283	327	371	415	445	459	477	431	213	-0.095

#### Percentile Bands

<b>95%</b>	1295	2474	2187	2109	1831	1663	1565	1472	1406	1384	1368	1332	1326	839	1.050
<b>90%</b>	1252	1912	1686	1624	1540	1491	1456	1410	1370	1332	1304	1272	1287	785	1.031
<b>80%</b>	1160	1659	1523	1524	1449	1401	1342	1307	1268	1250	1224	1194	1194	673	0.983
<b>75%</b>	1107	1580	1491	1490	1410	1334	1294	1262	1228	1213	1192	1159	1131	657	0.942
<b>60%</b>	1019	1521	1383	1391	1298	1255	1201	1159	1128	1107	1086	1059	1042	587	0.897
<b>50%</b>	953	1483	1334	1326	1249	1196	1138	1096	1049	992	949	918	981	495	0.845
<b>40%</b>	896	1450	1281	1294	1192	1146	1087	1007	950	930	903	879	925	479	0.786
<b>25%</b>	779	1396	1237	1232	1116	1050	988	916	844	788	765	745	797	464	0.758
<b>10%</b>	727	1315	1170	1180	1016	986	924	858	796	744	714	695	744	445	0.718

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Sep-2016		1541	1535	1510	1480	1460	1440	1430	1420	1400	1340	760
Oct-2016		1536	1530	1505	1475	1455	1420	1410	1400	1380	1320	755
Nov-2016		1531	1525	1500	1470	1450	1410	1400	1390	1370	1310	750
Dec-2016		1531	1525	1500	1470	1450	1375	1365	1355	1335	1275	750
Jan-2017		1531	1525	1500	1470	1450	1370	1360	1350	1330	1270	730
Feb-2017	1496	1490	1465	1435	1415	1365	1355	1345	1325	1265	710	
Mar-2017	1481	1475	1450	1420	1400	1360	1350	1340	1320	1260	670	
Apr-2017	1456	1450	1425	1395	1375	1355	1345	1335	1315	1255	595	
May-2017	1451	1445	1420	1390	1370	1350	1340	1330	1310	1250	590	
Jun-2017	1446	1440	1415	1385	1365	1345	1335	1325	1305	1245	585	
Jul-2017	1436	1430	1405	1375	1355	1335	1325	1315	1295	1235	575	
Aug-2017	1426	1420	1395	1365	1345	1325	1315	1305	1285	1225	565	
Sep-2017	1426	1420	1395	1365	1345	1325	1315	1305	1285	1225	565	
Oct-2017	1426	1420	1395	1365	1345	1325	1315	1305	1285	1225	565	
Nov-2017	1426	1420	1395	1365	1345	1325	1315	1305	1285	1225	565	

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.