

# Wool Weekly

# LANDMARK

Friday, 2 September 2016

## Wool Market Movements

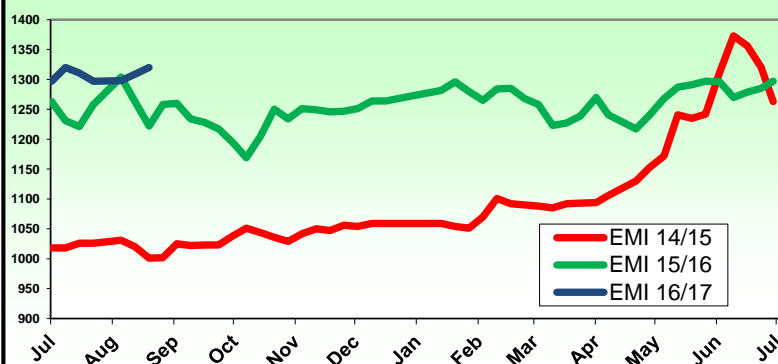
- Prices in the Australian wool market lifted again this week, boosted by good demand for Spinners style superfine wool at the designated superfine sale in Sydney. The Eastern Market Indicator increased by 11 cents to 1320 c/kg, the highest level since June 2015. Prices for Merino wool rose across the micron range, while prices for fine Crossbred wool also lifted. The market was helped by a 0.7 cent fall in the AUD. In USD terms, the EMI was steady at 996 US\$/kg. 40,553 bales were offered across the three selling centres of which 96.5% was sold. There are 42,986 bales rostered to be offered next week in the three selling centres.
- 12,872 bales were offered in the two day sale in Sydney, which was a designated Superfine sale. Strong competition for the selection of good strength Best Spinners style wool pushed prices higher with solid premiums for this wool over the lower spec types. Finer Merino fleece wool rose by 10 to 15 cents on Wednesday while medium Merino wool lifted the most on Thursday. Fine Crossbreds were dearer. Crutchings and locks were up a little for the week.
- The two day sale in Melbourne saw a strong start on Wednesday which carried through to Thursday. 18-20.5 micron Merino wool lifted the most on Wednesday, up by 10-15 cents. Finer wools came to the fore on Thursday, notably Spinners types which rose by 20 cents; medium and broader Merino wools rose by 5 cents. Finer Crossbreds gained 10-15 cents for the week and broader Crossbreds were mixed. Locks and crutchings were unchanged. 16,061 bales were offered with 4% passed in.
- Sales resumed in Fremantle this week with 11,620 bales offered. There was some catch-up on the first day as prices came into line with the eastern states. As a result, prices rose by 20 to 25 cents for Merino fleece wool on Wednesday, with all microns, style and specs enjoying the lift. Carding wools were firm. Buyer competition was solid on Thursday, led by demand for better spec and style wools which lifted by 5-10 cents. Medium and broader wools were flat to slightly cheaper. Locks eased while crutchings were unchanged.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1344	+11	1304	+10	1407	+16
MICRON PRICE GUIDES						
16.5	1604n	+4	1570n	+12	-	-
17	1599n	+11	1569	+13	-	-
17.5	1591	+12	1567	+14	-	-
18	1567	+14	1546	+17	1518n	+24
18.5	1531	+11	1524	+23	1508n	+26
19	1513	+17	1506	+20	1500	+20
19.5	1497	+14	1487	+14	1491	+21
20	1490	+12	1475	+11	1481	+23
21	1480	+9	1467	+9	1469	+24
22	1462n	+10	1458	+8	1458n	+19
23	-	-	1449n	+7	-	-
24	-	-	-	-	-	-
25	1249n	-	1231n	+10	-	-
26	1167n	+28	1150n	+7	-	-
28	791	+14	786n	-1	-	-
30	-	-	671n	-7	-	-
32	-	-	-	-	-	-
MC	1056	+3	1043	0	1045n	-4

## AWEX EMI 2014/15 & 2015/16 Season v's Current

Currently: 1320 c/kg clean



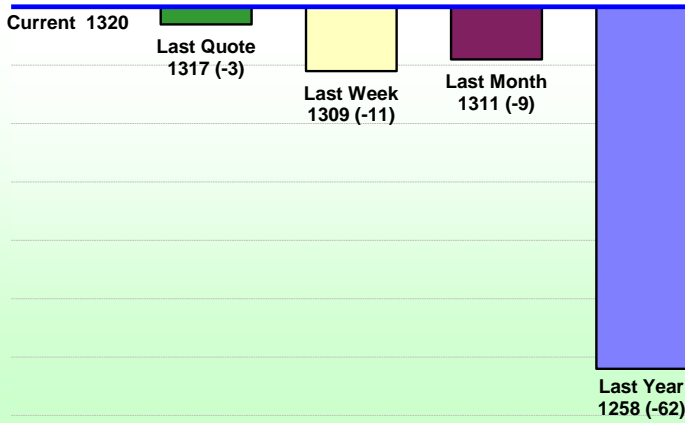
## Upcoming Auction Volumes

	05-09-16	12-09-16	19-09-16
Northern	S10	S11	S12
Sydney	11,926	10,280	11,300
Southern	M10	M11	M12
Melbourne	22,833	19,489	23,650
Western	F10	F11	F12
Fremantle	8,227	8,450	8,550
<b>Total</b>	<b>42,986</b>	<b>38,219</b>	<b>43,500</b>

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	12,840	12,872	12,409	3.6%
Southern	19,304	16,061	15,414	4.0%
Western	8,200	11,620	11,284	2.9%
<b>TOTAL</b>	<b>40,344</b>	<b>40,553</b>	<b>39,107</b>	<b>3.6%</b>

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 01-Sep-16



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1320	1587	1584	1579	1556.5	1527.5	1509.5	1492	1483	1474	1460	1449	1240	788.5	0.754
<b>10 year Average</b>	968	1574	1407	1403	1285	1228	1164	1107	1056	1021	993	967	790	570	0.856
<b>This time last year</b>	1258	1486	1476	1459	1453	1433	1401	1367	1343	1327	1317	1310	1176	940	0.700
<b>10 year High</b>	1436	2680	2497	2339	2174	1944	1773	1674	1589	1527	1468	1461	1240	976	1.090
<b>10 year Low</b>	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
<b>%Reported above current</b>	3%	24%	14%	13%	8%	7%	6%	3%	1%	1%	0%	0%	0%	10%	77%
<b>Diff b/w High &amp; Current</b>	116	1093	913	760	617	417	263	182	107	53	8	12	0	188	0.336
<b>Diff b/w Ave &amp; Current</b>	352	13	177	176	271	300	345	385	426	453	467	482	450	219	-0.102

### Percentile Bands

<b>95%</b>	1296	2473	2186	2107	1830	1662	1564	1472	1408	1385	1368	1333	1327	838	1.050
<b>90%</b>	1255	1912	1686	1624	1541	1491	1458	1411	1370	1333	1304	1273	1289	785	1.031
<b>80%</b>	1164	1658	1523	1524	1449	1403	1344	1308	1268	1251	1224	1195	1194	673	0.982
<b>75%</b>	1109	1581	1491	1490	1411	1335	1295	1263	1228	1213	1193	1159	1131	658	0.942
<b>60%</b>	1019	1522	1383	1391	1298	1255	1201	1159	1128	1107	1086	1060	1043	587	0.896
<b>50%</b>	954	1483	1334	1326	1249	1197	1138	1096	1049	993	950	918	981	495	0.842
<b>40%</b>	896	1450	1282	1294	1192	1146	1087	1008	950	931	903	880	925	479	0.786
<b>25%</b>	779	1397	1237	1232	1117	1050	988	916	844	788	765	745	797	464	0.757
<b>10%</b>	727	1315	1170	1180	1016	986	925	858	797	744	714	695	744	446	0.718

### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Sep-2016		1540	1535	1512	1483	1465	1460	1450	1440	1420	1360	765
Oct-2016		1540	1535	1512	1483	1465	1445	1435	1425	1405	1345	765
Nov-2016		1525	1520	1497	1468	1450	1440	1430	1420	1400	1340	755
Dec-2016		1520	1515	1492	1463	1445	1405	1395	1385	1365	1305	755
Jan-2017		1520	1515	1492	1463	1445	1395	1385	1375	1355	1295	750
Feb-2017		1520	1515	1492	1463	1445	1385	1375	1365	1345	1285	745
Mar-2017		1520	1515	1492	1463	1445	1385	1375	1365	1345	1285	745
Apr-2017		1505	1500	1477	1448	1430	1375	1365	1355	1335	1275	735
May-2017		1505	1500	1477	1448	1430	1375	1365	1355	1335	1275	725
Jun-2017		1505	1500	1477	1448	1430	1375	1365	1355	1335	1275	725
Jul-2017		1505	1500	1477	1448	1430	1375	1365	1355	1335	1275	725
Aug-2017		1505	1500	1477	1448	1430	1375	1365	1355	1335	1275	725
Sep-2017		1505	1500	1477	1448	1430	1375	1365	1355	1335	1275	725
Oct-2017		1505	1500	1477	1448	1430	1375	1365	1355	1335	1275	725
Nov-2017		1505	1500	1477	1448	1430	1375	1365	1355	1335	1275	725

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.