

Wool Weekly

LANDMARK

Friday, 7 October 2016

Wool Market Movements

- The Australian wool market edged higher this week, mainly on the back of a slightly weaker A\$. Best style Meino wools with good strength performed the best, while broader Merino wool and Crossbed wool found the going more difficult. The Eastern Market Indicator finished at 1300 c/kg, up by 10 cents. The AUD eased by one US cent to 76.0 UScents and the EMI fell 5 UScents to 988 USc/kg. 36,849 bales were offered for the week, of which 5.4% was passed-in.
- The two day sale in Sydney opened on Wednesday with solid initial gains for Merino fleece wool. Most buying interest was for the 18.5 and 19.5 micron wool on offer, which lifted by 10 to 15 cents. Other Merino wools gained 5 cents while Crossbred wool and Oddments were firm. Merino wool generally held its ground on Thursday. Best style, sound fine wool found the best buyer support and lifted by 5 cents. Medium Merino wool eased by as much as 5 cents. The limited offering of Crossbred wool saw prices unchanged, as were Locks and Crutchings, while Stains were 5 cents dearer.
- Melbourne played catch up on Wednesday after it missed out on the gains seen in other selling centres on the previous Thursday. As a result, there were strong lifts of 15-25 cents in all Merino categories. Crossbred prices were more mixed while Oddments gained 5 cents. Merino prices had a patchy day on Thursday, with 18.5 to 20 microns gaining ground by up to 7 cents, while prices for broader microns slid. Fine Crossbred wool was 10-15 cents cheaper and broader types unchanged. Oddments were firm to slightly dearer.
- Fine Merino fleece wool did the best at this week's two day sale in Fremantle, while the large offering of medium Merino wool saw prices fall back. On Wednesday, fine Merino wool was up to 20 cents dearer, but 20-22 micron wool fell by 15-20 cents. After a strong start on Thursday, buyer interest waned and prices eased for all microns, notably for medium Merino fleece wool which was down by 10-15 cents. Locks and Crutchings were 10 to 20 cents dearer on Wednesday and then firm on Thursday.

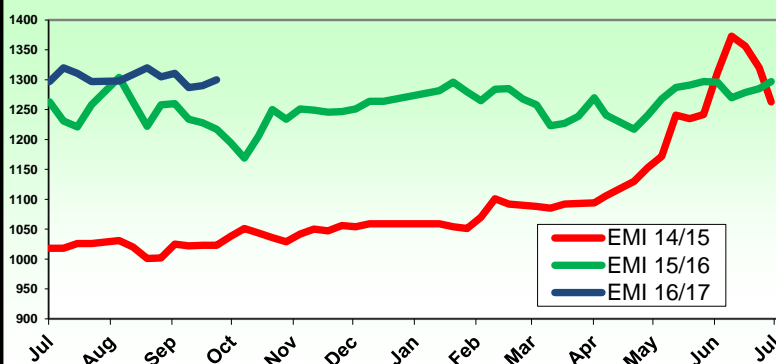
AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1341	+8	1274	+11	1348	-15

MICRON PRICE GUIDES						
16.5	1622	+2	1599n	+16	-	-
17	1615	+2	1598	+17	-	-
17.5	1610	+3	1596	+19	-	-
18	1602	+6	1586	+25	1566n	+7
18.5	1581	+13	1556	+28	1555n	+18
19	1534	+7	1522	+24	1502n	-6
19.5	1475	+18	1462	+14	1446	-8
20	1411	+6	1412	+15	1401n	-25
21	1391	-2	1377	+5	1361	-32
22	1359n	-5	1358n	+1	1342n	-32
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	1196n	-21	-	-
26	-	-	1130n	-19	-	-
28	771n	+1	772	+2	-	-
30	603n	0	603n	-3	-	-
32	508n	0	-	-	-	-
MC	1066n	+3	1052n	+9	1062n	+10

AWEX EMI 2014/15 & 2015/16 Season vs Current

Currently: 1300 c/kg clean



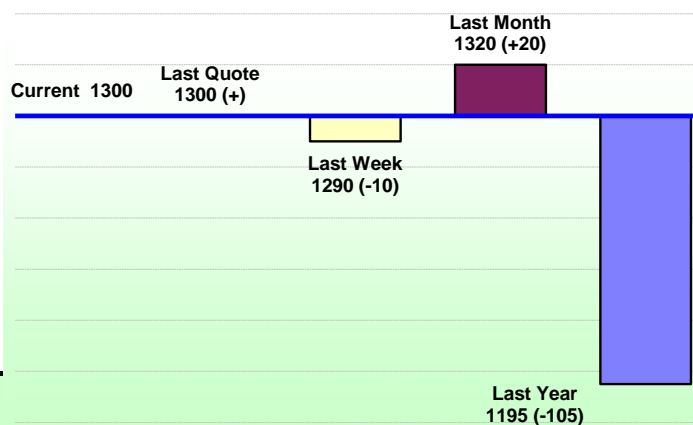
Upcoming Auction Volumes

	10/10/2016	17/10/2016	24/10/2016
Northern	S15	S16	S17
Sydney	7,958	10,050	10,040
Southern	M15	M16	M17
Melbourne	16,567	22,597	23,616
Western	F15	F16	F17
Fremantle	8,566	8,220	8,220
Total	33,091	40,867	41,876

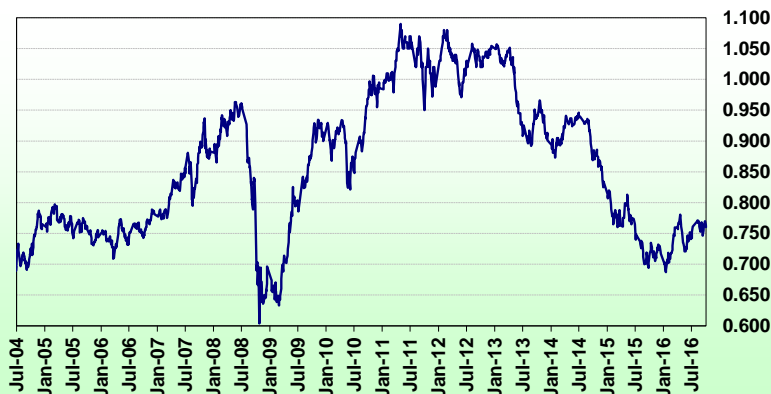
THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	10,850	7,781	7,598	2.4%
Southern	25,143	19,846	18,843	5.1%
Western	8,020	9,222	8,421	8.7%
TOTAL	44,013	36,849	34,862	5.4%

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 06-Oct-16



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1300	1611	1607	1603	1594	1569	1528	1469	1412	1384	1359	1357	1196	772	0.760
10 year Average	971	1575	1408	1404	1287	1231	1167	1110	1059	1024	996	970	794	571	0.855
This time last year	1195	1457	1436	1424	1412	1377	1315	1271	1247	1244	1230	1217	1111	854	0.719
10 year High	1436	2680	2497	2339	2174	1944	1773	1674	1589	1527	1496	1461	1255	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	5%	22%	12%	11%	7%	6%	5%	6%	5%	6%	7%	3%	2%	11%	73%
Diff b/w High & Current	136	1070	891	736	580	376	245	206	178	143	138	104	59	205	0.330
Diff b/w Ave & Current	329	36	198	199	307	338	361	358	352	360	362	387	402	200	-0.095

Percentile Bands

95%	1299	2468	2181	2096	1826	1658	1556	1473	1412	1393	1372	1340	1335	838	1.050
90%	1263	1910	1685	1624	1545	1498	1467	1420	1375	1338	1310	1277	1294	785	1.030
80%	1169	1656	1528	1528	1453	1413	1361	1320	1274	1259	1230	1199	1201	675	0.980
75%	1112	1583	1494	1494	1414	1340	1300	1270	1234	1219	1199	1164	1137	659	0.941
60%	1021	1522	1386	1393	1300	1256	1203	1162	1131	1113	1089	1065	1044	592	0.895
50%	957	1485	1337	1330	1250	1201	1140	1101	1052	995	952	921	989	495	0.840
40%	899	1452	1282	1297	1193	1148	1090	1013	961	932	905	881	927	479	0.783
25%	780	1397	1237	1233	1117	1053	991	918	846	796	768	749	798	465	0.757
10%	727	1315	1170	1180	1016	986	925	859	797	744	715	695	744	446	0.718

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Oct-2016		1539	1535	1526	1501	1460	1485	1428	1400	1375	1320	720
Nov-2016		1529	1525	1516	1491	1450	1470	1413	1385	1360	1305	720
Dec-2016		1524	1520	1511	1486	1445	1465	1408	1380	1355	1300	720
Jan-2017		1479	1475	1466	1441	1400	1440	1383	1355	1330	1275	660
Feb-2017		1459	1455	1446	1421	1380	1415	1358	1330	1305	1250	650
Mar-2017		1504	1500	1491	1466	1425	1405	1348	1320	1295	1240	650
Apr-2017		1533	1529	1520	1495	1454	1395	1338	1310	1285	1230	645
May-2017		1528	1524	1515	1490	1449	1390	1333	1305	1280	1225	640
Jun-2017		1523	1519	1510	1485	1444	1385	1328	1300	1275	1220	635
Jul-2017		1518	1514	1505	1480	1439	1380	1323	1295	1270	1215	630
Aug-2017		1508	1504	1495	1470	1429	1370	1313	1285	1260	1205	620
Sep-2017		1498	1494	1485	1460	1419	1360	1303	1275	1250	1195	610
Oct-2017		1498	1494	1485	1460	1419	1360	1303	1275	1250	1195	610
Nov-2017		1498	1494	1485	1460	1419	1360	1303	1275	1250	1195	610
Dec-2017		1498	1494	1485	1460	1419	1360	1303	1275	1250	1195	610

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.