

Wool Weekly



Friday, 2 December 2016

Wool Market Movements

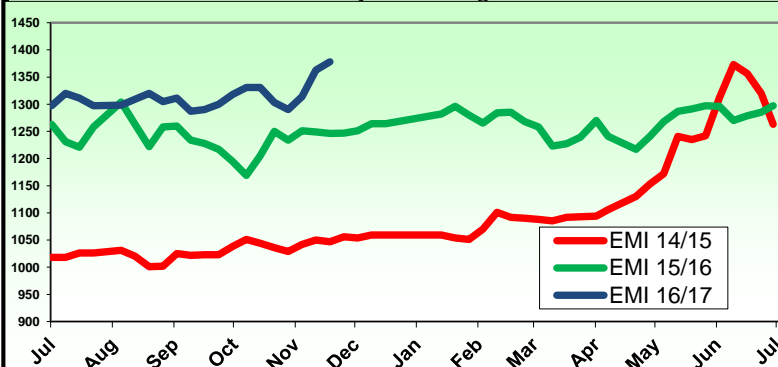
- Wool prices rose again in the Australian wool market, and the Eastern Market Indicator hit the highest level in over 5 years. It was a remarkably good week for superfine wool, with prices up by as much as 60 cents. Prices for medium Merino and broader Crossbred wool rose while broad Merino and fine Crossbred wool prices were flat to lower. The EMI finished 15 cents higher at 1378 c/kg, lifting on Tuesday and Wednesday before pausing on Thursday. The A\$ was at 74.1 UScents, up by 0.4 cents for the week, and the EMI lifted by 17 UScents to 1021 USc/kg. Almost 50,000 bales were offered for the week, of which 6.2% was passed-in.
- The two day sale in Sydney recorded another good lift in prices, with buyer interest firmly focused on superfine Merino wool, particularly Best/Spinner style types, with 40-60 cent gains. Medium Merino wool was dearer despite some weakness on Thursday. Crossbred wools generally gained ground. Solid demand for Locks and Crutchings on both days pushed prices up by 20 cents.
- Another three day sale in Melbourne saw strong buyer interest in finer Merino on the first two days with some easing on Thursday, although the Best/Spinners style wool remained in favour. Fine wools lifted by up to 60 cents. The gains were smaller for medium Merino wool and prices for broader types eased. Another mixed week for Crossbred wool saw broad wools up 10 cents but finer types lower again. Prices were firm for the small offering of Locks and Crutchings.
- The Fremantle sale opened on Wednesday to strong buyer competition for fine Merino wools, but less interest in broader wools. After a firm opening on Thursday, buyer interest waned and prices eased. Despite this, 18 micron wools lifted by 50 cents for the week, while 19 micron wool prices gained 20 cents. Broader Merino wool prices slid. Prices for Oddments lifted on Wednesday and then lost most of the gains on Thursday.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1441	+23	1337	+10	1444	+6
MICRON PRICE GUIDES						
16.5	1821	+63	1783n	+58	-	-
17	1797	+55	1778	+59	-	-
17.5	1777	+44	1757	+49	-	-
18	1753	+40	1744	+52	1724n	+53
18.5	1721	+35	1703	+40	1711n	+50
19	1653	+17	1631	+15	1631	+18
19.5	1602	+16	1593	+19	1592	+19
20	1527	+12	1513	+5	1504	-2
21	1449	+7	1434	+4	1440	-3
22	1411n	-1	1403n	-3	1411n	0
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	1083n	+15	-	-	-	-
26	962	-5	972n	-4	-	-
28	681	+1	681	+6	-	-
30	578	+5	586	+10	-	-
32	453n	+5	460n	+11	-	-
MC	1144n	+21	1153	+3	1140n	+1

AWEX EMI 2014/15 & 2015/16 Season vs Current

Currently: 1378 c/kg clean



Upcoming Auction Volumes

	05-12-16	12-12-16	19-12-16
Northern	S23	S24	S25
Sydney	14,557	11,790	Recess
Southern	M23	M24	M25
Melbourne	29,305	26,008	Recess
Western	F23	F24	F25
Fremantle	11,195	8,900	Recess
Total	55,057	46,698	Recess

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	11,680	14,859	13,788	7.2%
Southern	24,450	24,530	23,336	4.9%
Western	8,100	9,756	8,994	7.8%
TOTAL	44,230	49,145	46,118	6.2%

2 Dec 2016

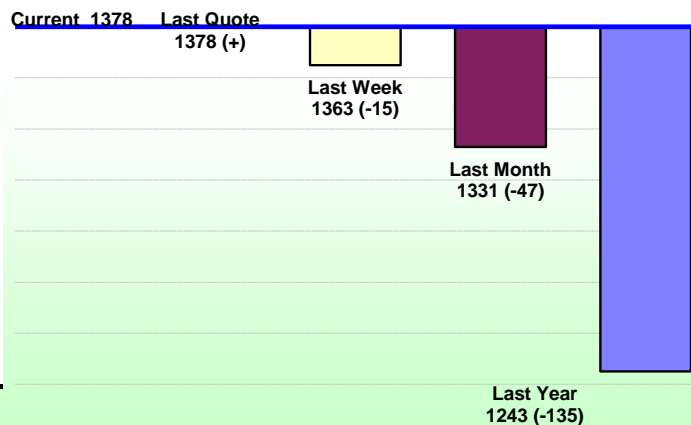
Landmark Wool Report

EMI 1378 NMI 1441 SMI 1337 WMI 1444

LANDMARK

Average Nth-Sth MPG's as reported on 1 Dec 2016

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 01-Dec-16



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1378	1802	1788	1767	1749	1712	1642	1598	1520	1442	1407	1389	1083	681	0.741
10 year Average	976	1576	1412	1409	1292	1236	1172	1116	1065	1029	1002	975	798	573	0.854
This time last year	1247	1517	1500	1496	1478	1450	1404	1360	1330	1320	1314	1296	1073	831	0.731
10 year High	1436	2680	2497	2339	2174	1944	1773	1674	1589	1527	1496	1461	1255	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	1%	15%	6%	7%	6%	4%	3%	1%	1%	2%	2%	1%	8%	18%	83%
Diff b/w High & Current	58	878	710	572	425	232	131	77	69	85	89	72	172	295	0.349
Diff b/w Ave & Current	402	226	375	358	456	476	470	481	455	413	405	414	285	108	-0.113

Percentile Bands

95%	1308	2463	2176	2073	1819	1679	1573	1482	1427	1400	1381	1351	1344	838	1.050
90%	1271	1908	1687	1643	1558	1517	1482	1436	1382	1350	1320	1296	1304	784	1.030
80%	1190	1662	1537	1537	1463	1429	1381	1349	1294	1268	1240	1206	1220	676	0.978
75%	1119	1590	1500	1500	1422	1351	1308	1277	1242	1228	1205	1171	1142	664	0.940
60%	1025	1529	1390	1399	1309	1258	1207	1168	1135	1122	1096	1073	1049	596	0.894
50%	962	1488	1341	1332	1253	1207	1144	1104	1060	1000	955	924	995	499	0.836
40%	904	1453	1284	1301	1198	1150	1092	1018	971	937	908	882	930	480	0.782
25%	781	1398	1238	1234	1124	1054	998	920	848	804	769	752	800	465	0.757
10%	728	1316	1171	1180	1018	987	926	861	798	745	715	695	744	446	0.719

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28	
Dec-2016		1756	1735	1717	1680	1610	1556	1479	1400	1366	1320	660	All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.
Jan-2017		1726	1705	1687	1650	1580	1541	1464	1385	1351	1305	660	
Jan-2017		1716	1695	1677	1640	1570	1541	1464	1385	1351	1305	650	
Mar-2017		1711	1690	1672	1635	1565	1541	1464	1385	1351	1305	640	
Apr-2017		1706	1685	1667	1630	1560	1506	1429	1350	1316	1270	630	
May-2017		1696	1675	1657	1620	1550	1506	1429	1350	1316	1270	620	
Jun-2017		1686	1666	1647	1611	1541	1496	1419	1340	1306	1260	552	
Jul-2017		1681	1661	1642	1606	1536	1491	1414	1335	1301	1255	547	
Aug-2017		1676	1656	1637	1601	1531	1486	1409	1330	1296	1250	542	
Aug-2017		1671	1651	1632	1596	1526	1481	1404	1325	1291	1245	537	
Oct-2017		1661	1641	1622	1586	1516	1471	1394	1315	1281	1235	527	
Nov-2017		1651	1631	1612	1576	1506	1461	1384	1305	1271	1225	517	
Dec-2017		1651	1631	1612	1576	1506	1461	1384	1305	1271	1225	517	
Jan-2018		1651	1631	1612	1576	1506	1461	1384	1305	1271	1225	517	
Jan-2018		1651	1631	1612	1576	1506	1461	1384	1305	1271	1225	517	

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.