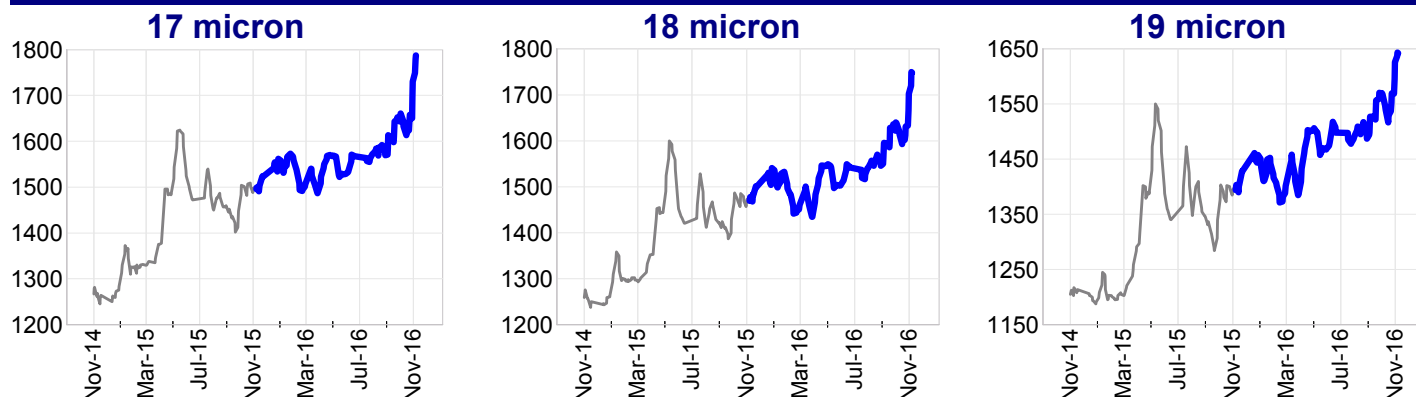


AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

Regional Indicators (¢/kg clean)

Region	North		South		West	
Indicator	1,441	(+23)	1,337	(+10)	1,444	(+6)
16.5 MPG	1,821	(+63)	1,783n	(+58)		
17 MPG	1,797	(+55)	1,778	(+59)		
17.5 MPG	1,777	(+44)	1,757	(+49)		
18 MPG	1,753	(+40)	1,744	(+52)	1,724n	(+53)
18.5 MPG	1,721	(+35)	1,703	(+40)	1,711n	(+50)
19 MPG	1,653	(+17)	1,631	(+15)	1,631	(+18)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales Offered	Bales Sold	Passed In %	AM %	VMB% > 1%	Best Style & Better%	Average Price (YTD)	
								\$/bale	c/kg clean
Northern	S22	7,965	7,780	2.3	80.8	45.7	55.1	2,249	
Southern	M22	8,546	8,425	1.4	75.0	36.7	45.1	2,096	
Western	F22	4,126	3,977	3.6	68.8	27.7	28.2	1,895	
Total		20,637	20,182	2.2	76.0	38.4	45.6	1,833	1,583
Less than 17.6 micron		6,067	5,973	1.5	80.2	33.4	63.4	2,096	1,782
17.6 - 18.5 micron		6,210	6,126	1.4	71.8	37.5	38.5	1,627	1,657
18.6 - 19.5 micron		8,360	8,083	3.3	76.0	42.7	37.9	1,839	1,612

AWEX Commentary

Prices have continued to climb at the second largest offering for the season where 49,204 bales were auctioned. The jump in prices for Superfine types pushed the AWEX-EMI to 1378, 15 cents higher for the sale and above the most recent high made in 2015. The EMI is currently at a fresh 5-year high. Buyer attention persisted in the Superfine microns and dominated the end-of-week results. 16.5 and 17 microns closed the week as much as 60 cents higher whilst 17 and 18 microns were 40 to 50 cents higher. The rises shrunk towards the medium/broader microns, culminating in a small loss for 22-microns. Most activity was in the early part of the week with Thursday finishing on a flat note when lots outside of specification tended to lose ground. The better lots generally stayed firm until the end however. The outperformance of the superfine types compared to the other microns has pushed out the fine-to-medium differential to multi-year highs. The 18 to 21 micron differential is now more than 300 cents, well above the 10-year average of 250 cents.

The skirting market performed in a similar manner to the fleece, 18.5 micron and finer enjoying gains of over 40 cents, while 19 micron and coarser only rose by 10 to 20 cents.

Crossbreds bucked their recent trend and recorded price rises of between 5 and 10 cents, the exception was 26 micron which lost a further 10 cents.

Despite Melbourne and Fremantle's Carding Indicator falling on the second day of selling all three centres have posted carding increases for the week, with again finer wools being the focus.

Next week sees the second last sale before the 3 week Christmas recess and quantities have increased to over 55,000 bales with selling in Melbourne, Sydney and Fremantle.

Certified 1PP Lots Offered for Current Season 16-17

	<u>Price</u> (Greasy)	<u>Price</u> (Clean)	<u>Sale</u>	<u>Brand</u>	<u>Micron</u>	<u>VM</u>	<u>Nkt</u>	<u>Lgth</u>	<u>AWEX ID</u>	<u>Broker</u>	<u>Sale</u> <u>Result</u>	<u>Buyer</u>
1	5,194	6,501	S22	CSS/MULGOWAN/TRAPROCK	14.2	0.2	45	70	ASF1E.	AWNS	SP	NENM
2	4,972	6,350	S22	CSS/MULGOWAN/TRAPROCK	14.6	0.1	43	78	ASF1E.	AWNS	SP	NENM
3			M21	KINGSTON/TASMANIA/ASWGA	14.7	0.1	48	74	ASF1E.	AWNS	WD	
4			M21	KINGSTON/TASMANIA/ASWGA	15.7	0.1	47	80	ASF1E.	AWNS	WD	
5	2,797	3,800	S19	OAK HILLS/PYRAMUL/ASWGA/I	16.3	0.2	47	80	ASF1E.	AWNS	SP	NENM
6			S13	CSS/MULGOWAN/TRAPROCK	14.9	0.2	46	85	ASF1E.	AWNS	WD	
7			S13	CSS/MULGOWAN/TRAPROCK	15.9	0.1	56	79	ASF1E.	AWNS	WD	
8			S06	RYWUNG/NEW ENGLAND	15.4	0.3	44	80	ASF1E.	AWNS	WD	

Major Auction Buyers by Micron Range for Current Sale Week

	<u>Buyer</u>	<u>Bales</u>
<u>15.0 microns and finer</u>	Fox & Lillie	61
	Lempriere (Aust)	50
	Techwool Trading	39
<u>15.1 - 16.5 micron</u>	Techwool Trading	640
	Fox & Lillie	282
	Australian Merino Exports	198
<u>16.6 - 18.5 micron</u>	Techwool Trading	1501
	Australian Merino Exports	1033
	Fox & Lillie	1000

Top 5 Australian Auction Prices for Sale Week (Sold Only)

	<u>Price</u> (Greasy)	<u>Price</u> (Clean)	<u>Sale</u>	<u>Brand</u>	<u>Micron</u>	<u>VM</u>	<u>Nkt</u>	<u>Lgth</u>	<u>AWEX ID</u>	<u>Broker</u>	<u>Buyer</u>
1	1,721	2,104	S22	CX/CARINYA NORTH	15.4	0.7	52	72	MF3S.	AWNS	NENM
2	1,720	2,087	S22	CSS/MULGOWAN/TRAPROCK	15.3	0.2	44	83	ASF3E.	AWNS	GSAS
3	1,711	2,118	S22	CSS/MULGOWAN/TRAPROCK	15.2	0.1	46	78	ASF2E.	AWNS	GSAS
4	1,705	2,123	S22	CSS/MULGOWAN/TRAPROCK	15.0	0.2	42	80	ASF2E.	AWNS	NENM
5	1,701	2,153	S22	CSS/MULGOWAN/TRAPROCK	15.0	0.1	43	69	ASF2E.	AWNS	NENM

Top 5 Auction Prices for Season 16-17

	<u>Price</u> (Greasy)	<u>Price</u> (Clean)	<u>Sale</u>	<u>Brand</u>	<u>Micron</u>	<u>VM</u>	<u>Nkt</u>	<u>Lgth</u>	<u>AWEX ID</u>	<u>Broker</u>	<u>Buyer</u>
1	1,800	2,242	S13	CSS/MULGOWAN/TRAPROCK	15.5	0.2	44	82	ASF2E.	AWNS	NENM
2	1,750	2,229	S13	CSS/MULGOWAN/TRAPROCK	15.0	0.2	51	70	ASF2E.	AWNS	NENM
3	1,741	2,285	M06	DM/MIENA/ASWGA/T/545	17.6	0.2	36	88	MF4E.	EPWL	NENM
4	1,721	2,104	S22	CX/CARINYA NORTH	15.4	0.7	52	72	MF3S.	AWNS	NENM
5	1,720	2,087	S22	CSS/MULGOWAN/TRAPROCK	15.3	0.2	44	83	ASF3E.	AWNS	GSAS

Finest Micron Sold for Season 16-17

	<u>Price</u> (Greasy)	<u>Price</u> (Clean)	<u>Sale</u>	<u>Brand</u>	<u>Micron</u>	<u>VM</u>	<u>Nkt</u>	<u>Lgth</u>	<u>AWEX ID</u>	<u>Broker</u>	<u>Buyer</u>
1	1,110	1,667	S09	B&G/F	12.1	0.5	32	71	MWF5E.H1F1U	EPWB	GSAS
2	1,166	1,722	S09	B&G/F	12.2	0.1	31	97	MF4E.R1	EPWB	GSAS
3	1,199	1,819	M18	WAKEFIELD	12.6	0.9	26	66	MWF4E.M	NZMZC	GSNZC
4	870	1,596	M10	SOMERTON PARK	13.2	6.1	0	0	MP4S.60W1	NZMZC	LEMM
5	1,410	1,843	S21	TA/F IN DIA/CONGI/NE	13.4	0.3	32	84	MWF4S.	LMKN	TECM

Superfine Point of Micron (ASF4/MF4)					
Micron	40	Strength (Nkt)			
		35	28	21	14
14.3			1873		
14.5		1823			
14.7				1836	
14.9		1885			
15.1		1862			
15.3	1832				
15.4	1888	1827			
15.5	1863	1833			
15.6	1872		1824		
15.7	1864	1841	1829		
15.8		1834			
15.9					
16.0	1842	1796	1819		
16.1	1840	1837			
16.2	1839	1821	1789		
16.3	1831	1830			
16.4		1833		1804	
16.5		1820	1812		
16.6	1836	1806	1764		
16.7	1842	1804	1682		
16.8	1818	1804	1803		
16.9	1816	1792			
17.0	1820		1815	1744	
17.1	1846	1796	1712		
17.2	1839	1768	1773		
17.3	1814	1672	1777		
17.4	1766	1773	1761	1684	
17.5		1774			
17.6	1904		1748		
17.8		1775			
17.9				1691	
18.0		1745	1763		
18.1	1803				
18.2	1771		1716		
18.3	1717	1695			
18.4	1772	1716			
18.5			1705		

For more information please contact AWEX Operations on +61 2 9428 6130
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