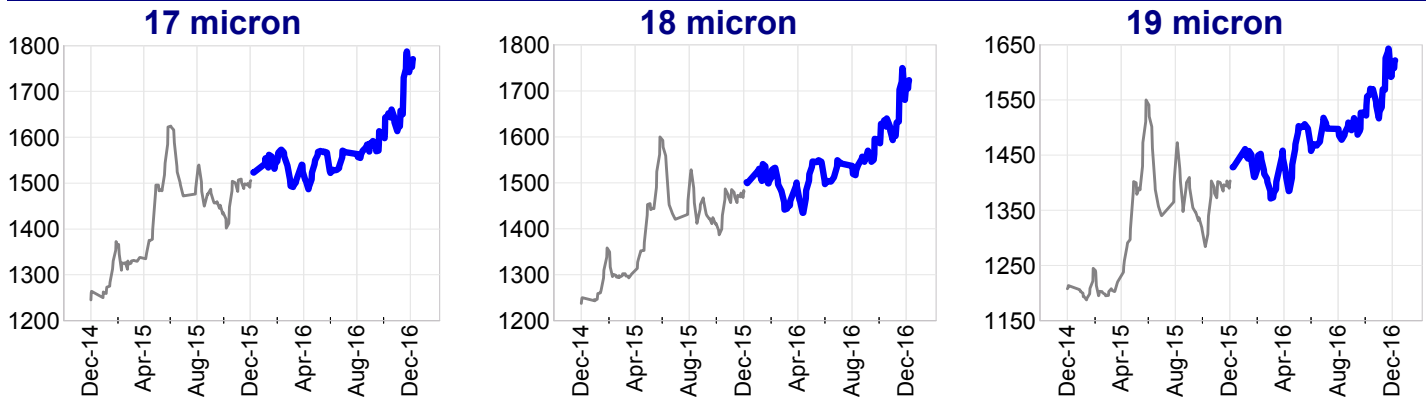


AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

Regional Indicators (¢/kg clean)

Region Indicator	North	South	West
	1,412 (+9)	1,318 (+4)	1,421 (+10)
16.5 MPG	1,807 (+20)	1,773n (+8)	
17 MPG	1,788 (+21)	1,753n (+8)	
17.5 MPG	1,764 (+19)	1,740 (+6)	
18 MPG	1,732 (+15)	1,714 (+14)	1,712n (+10)
18.5 MPG	1,692 (+15)	1,667 (-7)	1,680n (+9)
19 MPG	1,624 (+16)	1,620 (+15)	1,620 (+14)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	Style & Better%	\$/bale	c/kg clean
Northern	S24	7,822	7,616	2.6	76.9	52.0	48.2	2,322	
Southern	M24	11,021	10,427	5.4	73.4	36.5	52.7	2,121	
Western	F24	3,988	3,844	3.6	72.5	25.5	23.9	2,009	
Total		22,831	21,887	4.1	74.5	39.9	46.1	1,741	1,528
Less than 17.6 micron		5,584	5,350	4.2	75.4	33.6	53.2	1,660	1,821
17.6 - 18.5 micron		7,649	7,406	3.2	73.0	39.7	48.0		
18.6 - 19.5 micron		9,598	9,131	4.9	75.1	43.7	40.5	2,121	1,579

AWEX Commentary

More than 55,000 bales were offered this week, the largest national total since January and the final sale of the 2016 calendar year. Unlike in recent weeks where the market has been subject to large price increases or corrections, Week 24 saw a gradual increase in prices across all centres on all selling days, although most price increases were experienced during Wednesday's selling. After steady price rises throughout the sale, all merino sectors generally finished the week 10 to 20 cents above levels recorded in the previous sale.

The skirting market performed better than the fleece in Sydney and Fremantle, on average 20 cents dearer for the week, while Melbourne was firm unchanged compared to the previous week.

It was the largest offering of Crossbreds in 2 years and 34% larger than last week. Prices drifted lower and poorly prepared lots in particular were neglected, then increasingly discounted as the sale progressed. Prices were generally discounted between 5 and 20 cents, with the coarser end least affected.

The oddment market was one of small mixed movements, small price rises and increases saw an average decrease of 5 cents in the Eastern Merino Carding Indicators and a 2 cent increase in the Western Region.

The EMI finished the 2016 calendar year 90 cents higher (+7.1% YOY) at 1355 cents, the highest calendar-year closing figure on record. Turnover for 2016 was just over 2.5 billion dollars (AUD), the largest amount since 2002 (2.9 billion during that year when volume was 62% higher). Average dollars per bale in 2016 (excl. NZ) was \$1478, the highest on the AWEX database (since '97).

Sales resume on the week beginning the 9th of January, 2017 with selling in Sydney, Melbourne and Fremantle.

Certified 1PP Lots Offered for Current Season 16-17

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Sale Result	Buyer
1	5,194	6,501	S22	CSS/MULGOWAN/TRAPROCK	14.2	0.2	45	70	ASF1E.	AWNS	SP	NENM
2	4,972	6,350	S22	CSS/MULGOWAN/TRAPROCK	14.6	0.1	43	78	ASF1E.	AWNS	SP	NENM
3			M21	KINGSTON/TASMANIA/ASWGA	14.7	0.1	48	74	ASF1E.	AWNS	WD	
4			M21	KINGSTON/TASMANIA/ASWGA	15.7	0.1	47	80	ASF1E.	AWNS	WD	
5	2,797	3,800	S19	OAK HILLS/PYRAMUL/ASWGA/I	16.3	0.2	47	80	ASF1E.	AWNS	SP	NENM
6			S13	CSS/MULGOWAN/TRAPROCK	14.9	0.2	46	85	ASF1E.	AWNS	WD	
7			S13	CSS/MULGOWAN/TRAPROCK	15.9	0.1	56	79	ASF1E.	AWNS	WD	
8			S06	RYWUNG/NEW ENGLAND	15.4	0.3	44	80	ASF1E.	AWNS	WD	

Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
15.0 microns and finer	Lempriere (Aust)	66
	Techwool Trading	51
	Pj Morris Wool	18
15.1 - 16.5 micron	Techwool Trading	288
	Chinatex (Aust)	140
	Fox & Lillie	127
16.6 - 18.5 micron	Techwool Trading	1987
	Tianyu Wool	1160
	Australian Merino Exports	1005

Top 5 Australian Auction Prices for Sale Week (Sold Only)

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	1,675	2,373	M24	COLIBAN/PARK/Z	17.1	0.3	39	75	NOLOT.	ESMG	NENM
2	1,550	2,103	M24	COLIBAN/PARK/Z	16.5	0.1	44	67	NOLOT.	ESMG	NENM
3	1,492	2,119	M24	MOORILLA/MIN	16.5	0.2	37	76	ASF5E.	ESMG	NENM
4	1,490	1,930	S24	TA/BROOKSIDE/ARMIDALE	15.3	0.7	51	75	ASWF3S.	AWNS	GSAS
5	1,487	1,924	S24	KARORI/WALCHA	13.8	0.3	30	77	MWF4E.	AWNS	TECM

Top 5 Auction Prices for Season 16-17

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	1,800	2,242	S13	CSS/MULGOWAN/TRAPROCK	15.5	0.2	44	82	ASF2E.	AWNS	NENM
2	1,750	2,229	S13	CSS/MULGOWAN/TRAPROCK	15.0	0.2	51	70	ASF2E.	AWNS	NENM
3	1,741	2,285	M06	DM/MIENA/ASWGA/T/545	17.6	0.2	36	88	MF4E.	EPWL	NENM
4	1,721	2,104	S22	CX/CARINYA NORTH	15.4	0.7	52	72	MF3S.	AWNS	NENM
5	1,720	2,263	M23	SNOWHILL/ASWGA/T136	17.5	0.1	38	86	ASF4E.	ROBL	NENM

Finest Micron Sold for Season 16-17

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	1,110	1,667	S09	B&G/F	12.1	0.5	32	71	MWF5E.H1F1U	EPWB	GSAS
2	1,166	1,722	S09	B&G/F	12.2	0.1	31	97	MF4E.R1	EPWB	GSAS
3	1,199	1,819	M18	WAKEFIELD	12.6	0.9	26	66	MWF4E.M	NZMZC	GSNZC
4	1,290	1,883	S24	ROCKVALE NORTH/ARMIDALE	13.2	4.1	39	69	ASWP4S.	AWNS	FOXN
5	870	1,596	M10	SOMERTON PARK	13.2	6.1	0	0	MP4S.60W1	NZMZC	LEMM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)				
	40	35	28	21	14
14.9	1831	1830			
15.0		1836			
15.2	1861	1872			
15.3		1846	1801		
15.4		1826			
15.6			1675		
15.8	1791	1831			
16.0			1796		
16.1	1825		1782		
16.2	1804	1804			
16.3	1849	1806			
16.5	1801	1813	1774	1738	
16.6			1799		
16.7			1772	1743	1718
16.8	1809				
16.9	1796	1737	1878	1706	1729
17.0		1777	1694	1701	
17.1	1731	1750	1699	1719	
17.2	1775	1787	1763	1706	
17.3	1805	1748	1758		
17.4	1814	1766		1685	1689
17.5	1806	1724	1713	1660	
17.6	1846		1697	1688	
17.7	1688	1731	1684		
17.8	1761	1778			1679
17.9	1715	1766	1655	1651	
18.0	1757	1740		1672	
18.1	1716	1683	1636		
18.2	1738	1739		1624	
18.3	1665	1727			1632
18.4		1632	1669		
18.5	1720	1729			

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