

# Wool Weekly

# LANDMARK

Friday, 20 January 2017

## Wool Market Movements

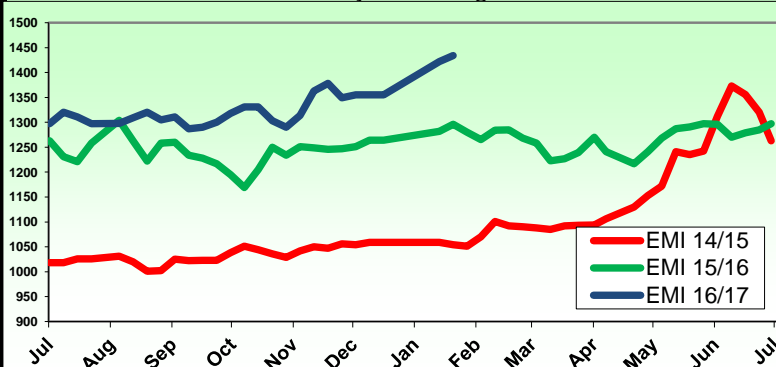
- Buyer concerns about availability have resulted in another week of large price gains for fine Merino wool, mainly at the start of the week. These gains were partly offset by lower prices for medium and broad Merino wool. There was further weakness for broad Crossbred wool, although demand for finer Crossbred wool improved on Thursday. Hopefully the bottom of the decline for Crossbred wool has been reached.
- The AUD lifted again to finish at 75.2 UScents, which held back prices later in the week. As a result, the EMI finished the week at 1434 c/kg, up by 12 cents. In US\$ terms, the EMI rose by 17 UScents to 1079 UScents/kg. 56,077 bales were offered, with 10.4% passed-in.
- The three-day sale in Melbourne started strongly on Tuesday with fine Merino wool prices rising sharply. There was some softness evident for broader Merino and Crossbred wool. Wednesday saw further gains for ultrafine wool, but most other Merino wools were flat to lower. Prices for most Merino wool then eased on Thursday. Crossbred wool finally found some favour on Wednesday and Thursday and prices steadied or were a little higher. Locks and Crutchings lifted on Tuesday and then remained firm.
- The two-day Sydney sale opened on Wednesday with very strong price gains for fine Merino wool but lower prices for broader types. Crossbred wool prices eased further. With the exception of 18.5 micron wool, Merino prices fell back a little on Thursday but buyer interest in Crossbred wool re-emerged and prices lifted by up to 10 cents. Prices for Locks, Crutchings and Stains were firm on both sale days.
- Fremantle found the going tougher than the Eastern states over its two-day sale, particularly later in the day on Thursday. While prices for fine Merino wool rose on both days, prices for the more plentiful supplies of 19 micron and broader wool fell over the week. The largest declines were seen for broader or lower spec types. Oddments did better and prices lifted on both sale days.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1506	+16	1387	+10	1476	-22
MICRON PRICE GUIDES						
16.5	2035	+66	2015	+102	-	-
17	2016	+73	1970	+71	-	-
17.5	1988	+86	1955	+82	-	-
18	1931	+70	1874	+35	1873n	+24
18.5	1858	+55	1817	+41	1822n	+24
19	1761	+28	1743	+31	1713	-11
19.5	1670	+8	1660	-4	1649	-20
20	1583	-4	1575	-1	1549	-39
21	1478	-17	1473n	-6	1438	-43
22	1426n	-18	-	-	1419n	-44
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	1049n	0	-	-
26	930	-11	933n	-6	-	-
28	665	+3	664	+1	-	-
30	575	-4	551	-17	-	-
32	-	-	423n	-38	-	-
MC	1165	+1	1171	+8	1185n	+14

## AWEX EMI 2014/15 & 2015/16 Season vs Current

Currently: 1434 c/kg clean



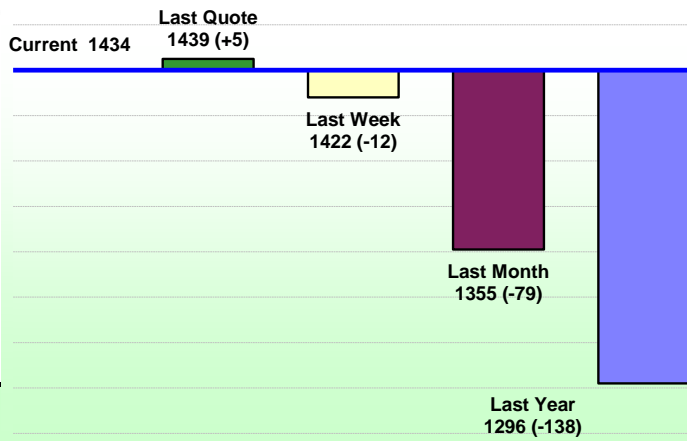
## Upcoming Auction Volumes

	23-01-17	30-01-17	06-02-17
Northern	S30	S31	S32
Sydney	11,237	11,350	12,230
Southern	M30	M31	M32
Melbourne	26,785	21,445	22,800
Western	F30	F31	F32
Fremantle	9,137	9,750	8,950
<b>Total</b>	<b>47,159</b>	<b>42,545</b>	<b>43,980</b>

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	13,000	15,590	14,516	6.9%
Southern	26,164	27,205	24,205	11.0%
Western	10,150	13,282	11,519	13.3%
<b>TOTAL</b>	<b>49,314</b>	<b>56,077</b>	<b>50,240</b>	<b>10.4%</b>

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 19-Jan-17



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1434	2025	1993	1972	1903	1838	1752	1665	1579	1476	1426	1364	1049	665	0.752
10 year Average	980	1579	1416	1413	1297	1240	1177	1120	1069	1033	1005	979	801	574	0.853
This time last year	1296	1573	1562	1551	1541	1512	1458	1421	1406	1401	1386	1353	1065	840	0.691
10 year High	1439	2680	2497	2339	2174	1944	1773	1678	1594	1527	1496	1461	1255	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	0%	7%	6%	6%	4%	3%	1%	0%	0%	1%	2%	3%	12%	25%	78%
Diff b/w High & Current	5	655	504	367	271	107	21	13	15	51	70	97	206	312	0.338
Diff b/w Ave & Current	454	446	577	558	606	597	575	545	510	443	421	385	248	91	-0.101

### Percentile Bands

95%	1316	2463	2172	2069	1833	1705	1593	1493	1437	1404	1383	1355	1351	838	1.050
90%	1279	1912	1696	1672	1571	1522	1493	1446	1387	1360	1333	1299	1311	782	1.030
80%	1193	1670	1541	1545	1469	1435	1386	1356	1307	1278	1250	1211	1226	677	0.976
75%	1127	1596	1501	1514	1427	1361	1314	1284	1245	1233	1208	1178	1145	664	0.939
60%	1028	1532	1393	1402	1312	1260	1208	1170	1137	1126	1102	1074	1051	598	0.892
50%	966	1491	1345	1336	1253	1210	1146	1108	1063	1003	956	925	997	503	0.835
40%	906	1453	1285	1302	1200	1151	1094	1022	976	939	909	884	932	480	0.780
25%	783	1399	1240	1235	1125	1057	1000	923	849	807	771	753	803	465	0.756
10%	728	1316	1171	1180	1020	989	926	862	798	745	715	696	745	446	0.719

### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28	
Feb-2017		1921	1900	1800	1766	1680	1605	1519	1415	1366	1304	650	All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.
Mar-2017		1891	1870	1800	1736	1650	1600	1514	1410	1361	1299	650	
Apr-2017		1871	1850	1800	1716	1630	1595	1509	1405	1356	1294	650	
May-2017		1861	1840	1790	1706	1620	1580	1494	1390	1341	1279	650	
Jun-2017		1851	1830	1790	1696	1610	1570	1484	1380	1331	1269	640	
Jul-2017		1888	1866	1797	1732	1647	1560	1474	1370	1321	1259	559	
Aug-2017		1878	1856	1787	1722	1637	1550	1464	1360	1311	1249	549	
Sep-2017		1873	1851	1782	1717	1632	1545	1459	1355	1306	1244	544	
Oct-2017		1868	1846	1777	1712	1627	1540	1454	1350	1301	1239	539	
Nov-2017		1863	1841	1772	1707	1622	1535	1449	1345	1296	1234	534	
Dec-2017		1853	1831	1762	1697	1612	1525	1439	1335	1286	1224	524	
Jan-2018		1843	1821	1752	1687	1602	1515	1429	1325	1276	1214	514	
Feb-2018		1843	1821	1752	1687	1602	1515	1429	1325	1276	1214	514	
Mar-2018		1843	1821	1752	1687	1602	1515	1429	1325	1276	1214	514	
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Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.