

# Wool Weekly



Friday, 27 January 2017

## Wool Market Movements

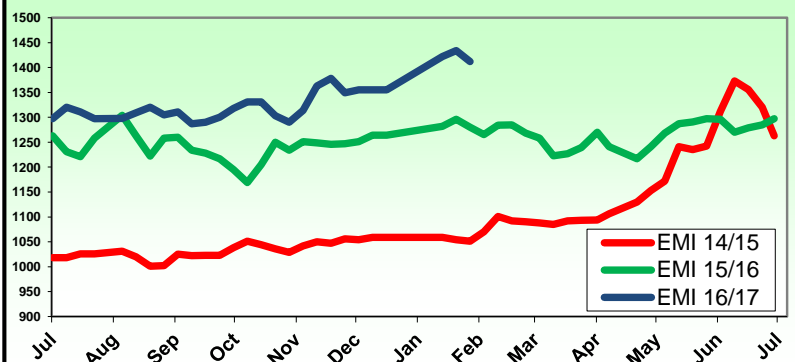
- After the strong price gains over the first two weeks of 2017, Merino wool prices in the Australian wool market retreated before steadying at this week's auctions. Prices for fine Merino wool were least affected by the slide, while medium Merino prices fell the most. After some encouraging signs last week, Crossbred prices fell again. The EMI finished the week at 1412 c/kg, down by 27 cents.
- The AUD was stronger against the USD at 75.4 UScents, which contributed to the easing of prices. The EMI declined by 14 USc to 1065 UScents/kg. There were 46,370 bales on offer at the three selling centres, and the pass-in rate increased to 13.3%.
- Sydney hosted a two-day sale this week. Merino prices fell back on Tuesday, with better style and strength fine wool least affected. Merino wool prices steadied on Wednesday, with spinner style fine types up a little and other microns unchanged to a little lower. Crossbred wool prices were 10 cents cheaper on Tuesday, then were mixed on Wednesday. Oddments fell 10 cents on Tuesday before lifting a little on Wednesday.
- The two-day sale in Melbourne opened lower on Tuesday with medium and broader Merino wool most affected. Spinner style ultra-fine types were well supported. Most Crossbred wool prices were 10-30 cents cheaper. Merino prices steadied on Wednesday, with gains for better style fine wools and flat to slightly lower prices for other types. Crossbred wool prices eased by 5-10 cents. Locks, Crutchings and Stains were lower on both days.
- Prices for medium and broader Merino wool fell by 25-40 cents during Tuesday's sale in Fremantle and pass-in rates rose sharply. Finer wools were down by 5-10 cents. Oddments were firm to a little easier. Prices steadied on Wednesday as the market found a level and all Merino fleece types were flat to a little dearer. Skirtings were up by 10 cents, as were Stains, while other Oddment types were fully firm.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1487	-19	1364	-23	1457	-19
MICRON PRICE GUIDES						
16.5	2030	-5	2013n	-2	-	-
17	2004	-12	1971	+1	-	-
17.5	1975	-13	1958	+3	-	-
18	1907	-24	1875	+1	1870n	-3
18.5	1832	-26	1802	-15	1803n	-19
19	1735	-26	1721	-22	1701	-12
19.5	1637	-33	1633	-27	1614	-35
20	1537	-46	1540	-35	1507	-42
21	1432	-46	1432	-41	1414	-24
22	1378n	-48	1368n	-	1391n	-28
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	1030n	-19	-	-
26	919n	-11	917n	-16	-	-
28	661	-4	661	-3	-	-
30	554	-21	533	-18	-	-
32	418n	-	404n	-19	-	-
MC	1160	-5	1158	-13	1184n	-1

## AWEX EMI 2014/15 & 2015/16 Season vs Current

Currently: 1412 c/kg clean



## Upcoming Auction Volumes

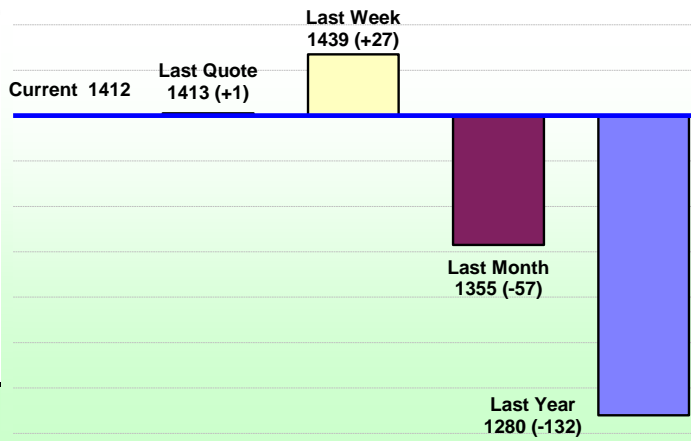
	30-01-17	06-02-17	13-02-17
Northern	S31	S32	S33
Sydney	12,522	12,620	10,950
Southern	M31	M32	M33
Melbourne	20,178	22,350	23,345
Western	F31	F32	F33
Fremantle	9,884	8,950	9,050
<b>Total</b>	<b>42,584</b>	<b>43,920</b>	<b>43,345</b>

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	10,750	11,546	10,435	9.6%
Southern	23,050	26,334	22,545	14.4%
Western	9,650	8,490	7,223	14.9%
<b>TOTAL</b>	<b>43,450</b>	<b>46,370</b>	<b>40,203</b>	<b>13.3%</b>

Average Nth-Sth MPG's as reported on 25 Jan 2017

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 25-Jan-17



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1412	2022	1988	1967	1891	1817	1728	1635	1539	1432	1373	1364	1030	661	0.754
10 year Average	980	1580	1417	1414	1298	1241	1178	1121	1069	1033	1006	979	801	574	0.853
This time last year	1280	1558	1546	1533	1524	1498	1436	1396	1380	1375	1364	1337	1063	832	0.705
10 year High	1439	2680	2497	2339	2174	1944	1773	1678	1594	1527	1496	1461	1255	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	1%	7%	6%	6%	4%	3%	1%	1%	1%	3%	6%	3%	12%	26%	76%
Diff b/w High & Current	27	659	510	372	283	127	45	43	56	95	123	97	225	315	0.336
Diff b/w Ave & Current	432	441	571	552	593	576	550	514	469	399	367	385	229	87	-0.099

#### Percentile Bands

95%	1316	2463	2170	2068	1839	1712	1594	1494	1440	1405	1383	1356	1356	838	1.050
90%	1281	1913	1698	1674	1575	1523	1495	1447	1388	1361	1334	1300	1311	782	1.030
80%	1194	1670	1543	1546	1470	1436	1388	1358	1308	1281	1251	1211	1228	677	0.976
75%	1127	1598	1501	1515	1428	1361	1316	1286	1245	1233	1208	1180	1148	664	0.939
60%	1028	1532	1393	1403	1313	1261	1209	1171	1137	1127	1104	1074	1052	598	0.892
50%	966	1494	1346	1338	1253	1211	1146	1109	1064	1004	956	926	997	505	0.835
40%	906	1454	1286	1302	1200	1151	1095	1022	977	940	909	884	933	480	0.780
25%	783	1399	1240	1235	1125	1058	1001	923	849	807	771	753	803	465	0.756
10%	728	1316	1171	1180	1020	989	926	862	798	745	715	696	745	446	0.719

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28	
Feb-2017		1940	1919	1800	1769	1680	1613	1517	1410	1351	1330	650	All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.
Mar-2017		1930	1909	1800	1759	1670	1603	1507	1400	1341	1320	650	
Apr-2017		1920	1899	1800	1749	1660	1593	1497	1390	1331	1310	650	
May-2017		1900	1879	1790	1729	1640	1583	1487	1380	1321	1300	650	
Jun-2017		1926	1905	1790	1755	1666	1573	1477	1370	1311	1290	640	
Jul-2017		1916	1895	1819	1745	1656	1563	1467	1360	1301	1280	577	
Aug-2017		1906	1885	1809	1735	1646	1553	1457	1350	1291	1270	567	
Sep-2017		1901	1880	1804	1730	1641	1548	1452	1345	1286	1265	562	
Oct-2017		1896	1875	1799	1725	1636	1543	1447	1340	1281	1260	557	
Nov-2017		1891	1870	1794	1720	1631	1538	1442	1335	1276	1255	552	
Dec-2017		1881	1860	1784	1710	1621	1528	1432	1325	1266	1245	542	
Jan-2018		1871	1850	1774	1700	1611	1518	1422	1315	1256	1235	532	
Feb-2018		1871	1850	1774	1700	1611	1518	1422	1315	1256	1235	532	
Mar-2018		1871	1850	1774	1700	1611	1518	1422	1315	1256	1235	532	
Apr-2018		1871	1850	1774	1700	1611	1518	1422	1315	1256	1235	532	

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.