

# Wool Weekly

# LANDMARK

Friday, 17 February 2017

## Wool Market Movements

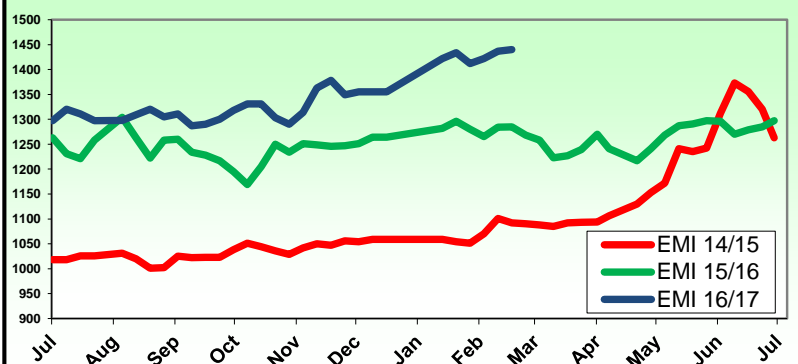
- The Australian wool market pushed higher again this week, driven by ever higher prices for superfine wool and a rebound in Crossbred wool prices. Merino Cardings also rose, while medium and broader Merino wool prices slid a little. The EMI lifted to 1440 c/kg, up by 3 cents to the highest week-ending level (on a like-for-like basis) in over 25 years. The rise came despite a lift in the AUD which rose by 0.9 UScents to 77.2 UScents. The EMI was 16USc higher at 1112 UScents/kg. 44,938 bales were offered, of which 7.6% were passed-in.
- The three day sale in Melbourne opened on Tuesday with a sale of stylish Tasmanian wool, mainly 18 micron and finer. Buyers remained keen on the spinners' style lots and prices were firm. Locks and Crutchings moved 10 cents higher. Prices were a little softer for Merino fleeces on Wednesday, largely due to the less stylish mainland wools on offer. Crossbred wools of 27-32 microns were 5-10 cents dearer, as were Oddments. Rekindled buyer interest on Thursday saw 16-18 micron prices lift by 20 cents while prices for other Merino and Crossbred wools were steady. Locks and Crutchings gained 5 cents.
- Demand and supply were evenly matched in Sydney on Wednesday, resulting in stable prices for superfine wool and for Crossbreds. Buyers' focus was again on the higher strength and stylish fine wools. Prices for medium and broad Merino wool eased. Thursday's sale saw renewed interest in well-skirted Crossbred wool with 10-20 cent price rises. Fine Merino prices lifted a little while broader Merino wool prices slid. Oddments were in demand and prices lifted by 5-10 cents on both days.
- Merino wool had a mixed week at the two-day sale in Fremantle. Fine wools were steady at last week's higher levels on Wednesday, but there was some weakness for the large offering of 20-21.5 micron wool. Thursday's sale saw continued buyer interest in fine types, which gained 5-15 cents. Another large selection of 20 micron wool held prices back. Oddments were in demand and prices lifted on both days.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1521	+3	1388	+3	1468	-4
MICRON PRICE GUIDES						
16.5	2104	+15	2088n	+18	-	-
17	2089	+9	2057	+17	-	-
17.5	2057	+7	2030	+11	-	-
18	2008	+6	1967	+30	1952n	+16
18.5	1914	-4	1873	+8	1875n	+6
19	1789	-6	1767	-4	1751	+2
19.5	1655	-14	1663	-1	1655	0
20	1541	-21	1543	-13	1522	-16
21	1436	-13	1439n	0	1416	-8
22	1376n	-22	1374n	-1	1371n	+2
23	1350n	-	-	-	-	-
24	-	-	-	-	-	-
25	1048n	+8	1039n	-1	-	-
26	928	+19	914n	-1	-	-
28	685	+18	685	+19	-	-
30	543	+12	534	+6	-	-
32	413n	+18	405n	+10	-	-
MC	1175n	+13	1171	+9	1193n	+10

## AWEX EMI 2014/15 & 2015/16 Season vs Current

Currently: 1440 c/kg clean



## Upcoming Auction Volumes

	20-02-17	27-02-17	06-03-17
Northern	S34	S35	S36
Sydney	12,020	11,475	10,350
Southern	M34	M35	M36
Melbourne	25,943	20,293	23,350
Western	F34	F35	F36
Fremantle	8,959	9,150	9,250
<b>Total</b>	<b>46,922</b>	<b>40,918</b>	<b>42,950</b>

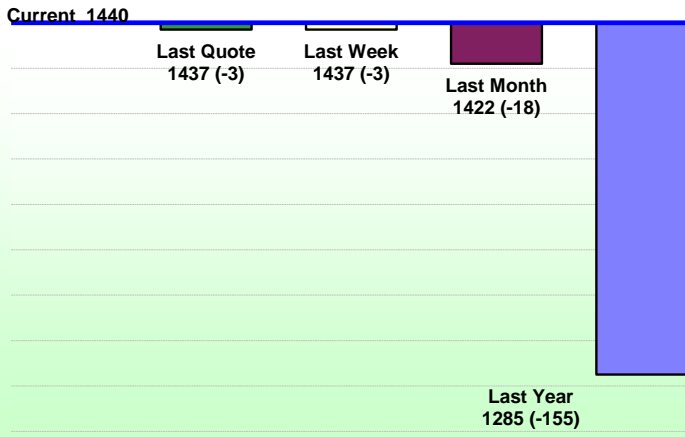
## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	10,950	11,090	10,589	4.5%
Southern	23,345	21,803	20,502	6.0%
Western	9,050	12,045	10,423	13.5%
<b>TOTAL</b>	<b>43,345</b>	<b>44,938</b>	<b>41,514</b>	<b>7.6%</b>

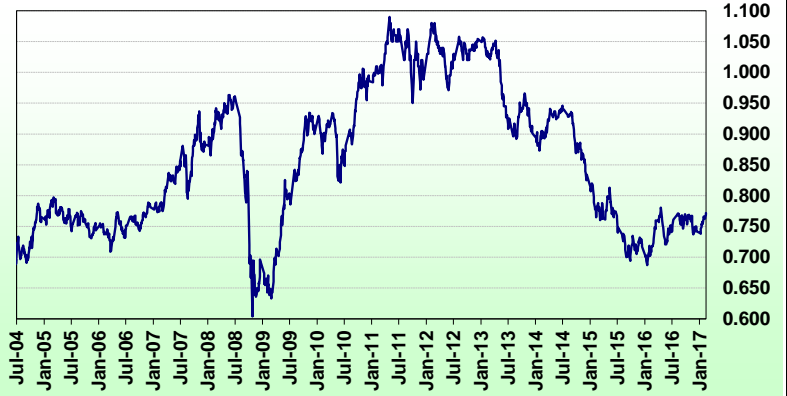


Average Nth-Sth MPG's as reported on 16 Feb 2017

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 16-Feb-17



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1440	2096	2073	2044	1988	1894	1778	1659	1542	1438	1375	1350	1044	685	0.772
<b>10 year Average</b>	983	1583	1420	1418	1301	1244	1181	1124	1072	1035	1007	981	802	574	0.853
<b>This time last year</b>	1285	1579	1573	1547	1533	1492	1442	1412	1403	1399	1389	1376	1066	833	0.717
<b>10 year High</b>	1440	2680	2497	2339	2174	1944	1783	1678	1594	1527	1496	1461	1255	976	1.090
<b>10 year Low</b>	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
<b>%Reported above current</b>	0%	7%	5%	5%	4%	1%	0%	1%	1%	3%	6%	6%	12%	17%	64%
<b>Diff b/w High &amp; Current</b>	0	584	424	295	186	51	5	19	52	89	121	111	212	291	0.318
<b>Diff b/w Ave &amp; Current</b>	457	513	653	626	687	649	597	535	470	402	368	369	241	111	-0.081

#### Percentile Bands

<b>95%</b>	1322	2463	2164	2066	1883	1776	1607	1498	1450	1408	1384	1357	1364	838	1.050
<b>90%</b>	1284	1941	1706	1682	1583	1528	1499	1449	1392	1368	1340	1310	1314	782	1.030
<b>80%</b>	1201	1676	1545	1550	1477	1441	1392	1360	1316	1285	1252	1217	1231	677	0.975
<b>75%</b>	1128	1602	1504	1518	1430	1367	1319	1288	1250	1235	1211	1181	1151	665	0.938
<b>60%</b>	1029	1534	1397	1405	1317	1262	1210	1173	1138	1130	1105	1075	1053	605	0.891
<b>50%</b>	967	1495	1348	1339	1254	1213	1149	1110	1065	1008	962	927	1000	507	0.834
<b>40%</b>	908	1454	1286	1303	1201	1153	1095	1023	979	941	910	885	936	481	0.780
<b>25%</b>	783	1399	1241	1235	1125	1058	1001	924	849	808	774	754	803	466	0.756
<b>10%</b>	728	1318	1171	1181	1020	989	926	862	798	745	715	696	745	447	0.719

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Feb-2017		2029	1998	1880	1852	1750	1630	1520	1410	1360	1300	680
Mar-2017		2009	1978	1870	1832	1730	1615	1515	1400	1350	1290	680
Apr-2017		1989	1958	1850	1812	1710	1590	1500	1400	1340	1290	680
May-2017		1959	1928	1830	1782	1680	1580	1480	1380	1330	1280	680
Jun-2017		1949	1918	1790	1772	1670	1570	1470	1380	1320	1270	680
Jul-2017		1939	1908	1843	1762	1660	1560	1460	1360	1300	1260	640
Aug-2017		1919	1888	1823	1742	1640	1540	1450	1350	1288	1250	620
Sep-2017		1879	1848	1783	1702	1600	1515	1420	1345	1283	1240	580
Oct-2017		1879	1848	1783	1702	1600	1505	1410	1340	1278	1230	540
Nov-2017		1879	1848	1783	1702	1600	1493	1400	1335	1273	1230	518
Dec-2017		1869	1838	1773	1692	1590	1483	1390	1325	1263	1220	508
Jan-2018		1869	1838	1773	1692	1590	1473	1380	1315	1253	1220	508
Feb-2018		1839	1808	1743	1662	1560	1463	1370	1315	1253	1220	508
Mar-2018		1799	1768	1703	1622	1520	1453	1360	1315	1253	1220	508
Apr-2018		1789	1758	1693	1612	1510	1443	1350	1315	1253	1220	508

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.