

# Wool Weekly

# LANDMARK

Friday, 24 February 2017

## Wool Market Movements

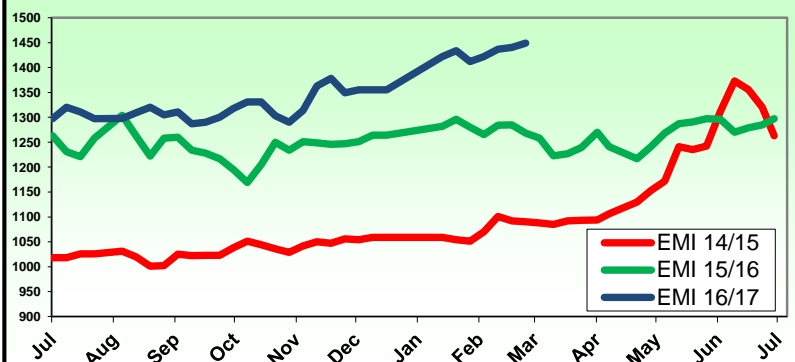
- Another strong week in the Australian wool market this week saw the EMI posting a new 29-year high at 1449 c/kg. The recovery in Crossbred wool prices continued with solid gains, while the Merino Carding Indicator hit a new record. Superfine Merino wool prices edged higher. Buyer interest pushed fine Merino wool prices higher while medium Merino wool prices were mixed. The AUD eased a little against the USD to 76.9 UScents and the EMI lifted by 3USc to 1115 UScents/kg. There were 45,144 bales offered with a pass-in rate of 5.6%.
- The three day sale in Melbourne started slowly on Tuesday with Merino wool prices a little weaker, largely due to a lower quality selection. Crossbred wools gained 10 cents and Locks and Crutchings were 5-10 cents dearer. Better Merino types were in demand on Wednesday and prices responded, lifting by 5 to 20 cents. Finer Crossbreds rose by 5-10 cents and Oddments gained a further 10 cents. Supply and demand for Merino wool were evenly matched on Thursday and prices for Merino wool held firm. Fine Crossbred wools and Oddments lifted again.
- A small offering of Merino wool in Sydney and solid demand saw prices lift on Wednesday, notably for 19-20 micron wool. Buyers were keen on the better spec types and prices rose by 20 cents, while lower spec wools rose by 5-10 cents. Crossbred wools continued their recovery, lifting by between 5 and 10 cents. Stains were in demand, rising 10-20 cents, while Locks and Crutchings rose by 5-10 cents. Prices held firm on Thursday, with a 5 cent gain for 27-28 micron wool the highlight.
- Strong buyer demand and a small offering combined to push prices higher in Fremantle. While Merino fleece wool prices lifted on both days, the greatest gains were seen on Wednesday for 19 and 20 micron wool, with 20-30 cent rises. In contrast, 22 micron wool prices eased on both days. Buyer interest in Locks and Crutchings continued unabated and prices lifted by 30-40 cents, while Stains and Lambs lifted by 20 cents.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1530	+9	1397	+9	1482	+14
MICRON PRICE GUIDES						
16.5	2113n	+9	2090n	+2	-	-
17	2093	+4	2057n	0	-	-
17.5	2064	+7	2032	+2	-	-
18	2017	+9	1978	+11	1971n	+19
18.5	1926	+12	1891	+18	1896n	+21
19	1806	+17	1784	+17	1786	+35
19.5	1668	+13	1669	+6	1669	+14
20	1562n	+21	1548	+5	1544	+22
21	1442n	+6	1437n	-2	1431	+15
22	-	-	1376n	+2	1369n	-2
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	1049n	+1	1055n	+16	-	-
26	933n	+5	943n	+29	-	-
28	704	+19	714	+29	-	-
30	546n	+3	543	+9	-	-
32	423n	+10	415n	+10	-	-
MC	1190	+15	1190	+19	1208n	+15

## AWEX EMI 2014/15 & 2015/16 Season vs Current

Currently: 1449 c/kg clean



## Upcoming Auction Volumes

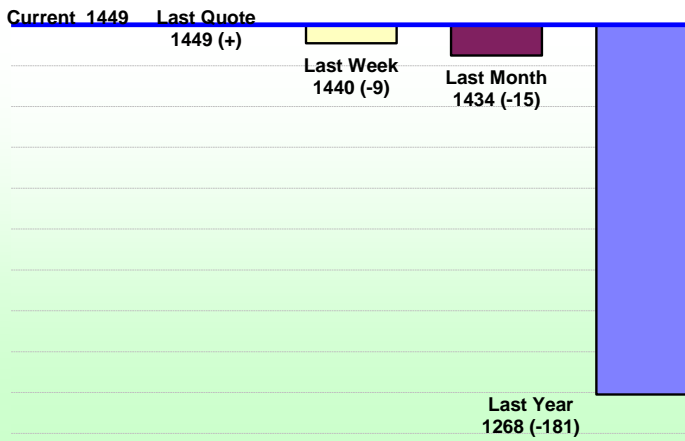
	27-02-17	06-03-17	13-03-17
Northern	S35	S36	S37
Sydney	12,767	10,700	10,200
Southern	M35	M36	M37
Melbourne	21,480	21,950	20,745
Western	F35	F36	F37
Fremantle	8,073	9,550	9,550
<b>Total</b>	<b>42,320</b>	<b>42,200</b>	<b>40,495</b>

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	11,200	11,617	10,979	5.5%
Southern	22,350	24,703	23,425	5.2%
Western	8,950	8,824	8,194	7.1%
<b>TOTAL</b>	<b>42,500</b>	<b>45,144</b>	<b>42,598</b>	<b>5.6%</b>

Average Nth-Sth MPG's as reported on 23 Feb 2017

**AWEX Weekly Eastern Market Indicator  
Quote Comparisons**



**AUD vs USD from 06-Jul-04 to 23-Feb-17**



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1449	2102	2075	2048	1998	1909	1795	1669	1555	1440	1376	1353	1052	709	0.769
10 year Average	984	1585	1421	1419	1302	1246	1182	1125	1073	1036	1008	982	803	575	0.852
This time last year	1268	1575	1558	1528	1497	1464	1416	1394	1378	1375	1370	1368	1073	827	0.718
10 year High	1449	2680	2497	2339	2174	1944	1800	1678	1594	1527	1496	1461	1255	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	0%	7%	5%	5%	4%	1%	0%	0%	1%	3%	6%	6%	12%	15%	66%
Diff b/w High & Current	0	579	422	291	176	36	5	10	39	87	120	108	203	267	0.321
Diff b/w Ave & Current	465	517	654	629	695	663	613	544	482	403	368	371	249	134	-0.083

**Percentile Bands**

95%	1327	2463	2161	2065	1892	1788	1613	1502	1455	1411	1384	1357	1368	838	1.050
90%	1285	1966	1719	1688	1587	1531	1500	1452	1394	1368	1343	1310	1315	782	1.030
80%	1205	1682	1549	1550	1479	1442	1394	1360	1319	1287	1253	1217	1232	677	0.975
75%	1130	1603	1504	1519	1433	1373	1321	1289	1250	1236	1215	1184	1151	665	0.938
60%	1031	1535	1397	1408	1317	1263	1210	1173	1140	1131	1106	1076	1054	607	0.890
50%	967	1496	1348	1340	1254	1214	1149	1111	1066	1010	965	927	1003	507	0.833
40%	908	1455	1287	1303	1201	1154	1096	1024	981	941	912	885	936	481	0.780
25%	785	1399	1241	1235	1125	1058	1001	924	850	808	774	754	804	466	0.756
10%	728	1320	1171	1181	1020	989	926	862	798	745	715	696	745	447	0.719

**Indicative Basis Contract Prices**

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Mar-2017		2000	1930	1870	1785	1730	1615	1515	1400	1350	1290	680
Apr-2017		1980	1920	1860	1770	1710	1590	1500	1400	1340	1290	680
May-2017		1950	1910	1850	1770	1680	1580	1480	1380	1330	1280	680
Jun-2017		1949	1900	1850	1770	1670	1570	1470	1380	1320	1270	680
Jul-2017		1920	1908	1820	1760	1660	1560	1460	1360	1300	1260	640
Jul-2017		1900	1890	1800	1710	1640	1520	1450	1350	1288	1250	620
Aug-2017		1850	1848	1780	1690	1600	1510	1420	1345	1283	1240	580
Sep-2017		1879	1848	1770	1670	1600	1500	1410	1340	1278	1230	540
Oct-2017		1879	1848	1760	1660	1600	1493	1400	1335	1273	1230	518
Nov-2017		1869	1838	1750	1650	1590	1483	1390	1325	1263	1220	508
Dec-2017		1869	1838	1740	1640	1590	1473	1380	1315	1253	1220	508
Jan-2018		1839	1808	1730	1630	1560	1463	1370	1315	1253	1220	508
Mar-2018		1799	1768	1680	1622	1520	1453	1360	1315	1253	1220	508
Apr-2018		1789	1758	1660	1612	1510	1443	1350	1315	1253	1220	508
May-2018		1789	1758	1660	1612	1510	1443	1350	1315	1253	1220	508

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.