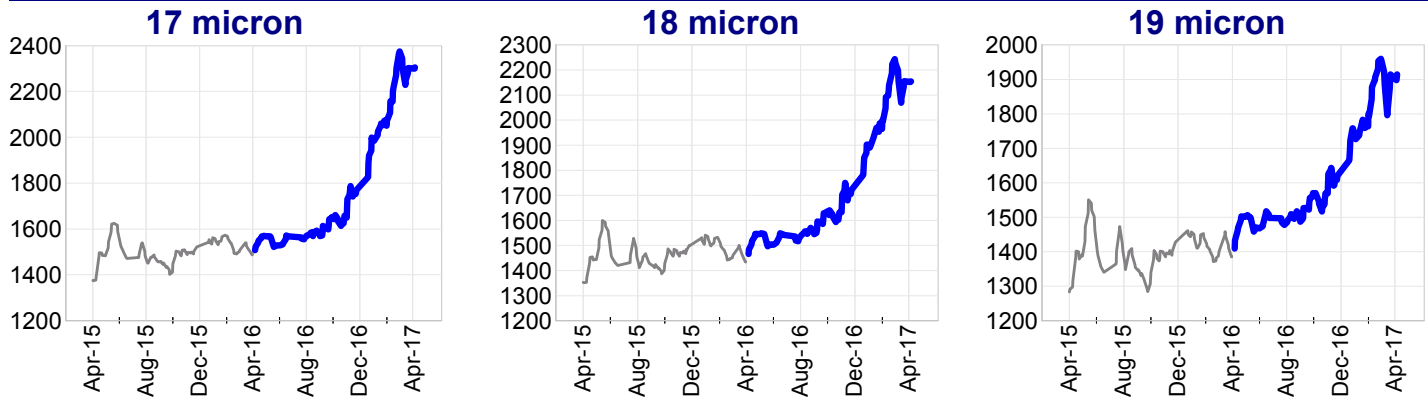




## AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

## Regional Indicators (¢/kg clean)

Region Indicator	North		South		West	
	Value	Change	Value	Change	Value	Change
	1,597	(-11)	1,452	(-14)	1,508	(-24)
16.5 MPG	2,376n	(0)	2,313n	(+7)		
17 MPG	2,324	(+7)	2,287n	(0)		
17.5 MPG	2,257	(+2)	2,225	(-2)		
18 MPG	2,178	(+5)	2,132	(-6)	2,094n	(-10)
18.5 MPG	2,071	(+4)	2,055	(-6)	2,012n	(-17)
19 MPG	1,897	(+2)	1,931	(-2)	1,891	(-8)

## Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	Style & Better%	\$/bale	c/kg clean
Northern	S43	8,474	7,888	6.9	77.2	85.4	18.0	2,887	
Southern	M43	7,709	7,366	4.4	79.8	76.5	27.8	2,310	
Western	F43	5,239	4,323	17.5	84.9	63.8	3.1	2,191	
<b>Total</b>		<b>21,422</b>	<b>19,577</b>	<b>8.6</b>	<b>80.0</b>	<b>76.9</b>	<b>17.9</b>	<b>1,881</b>	<b>1,759</b>
<b>Less than 17.6 micron</b>		5,771	5,418	6.1	77.6	74.9	23.6	2,112	2,110
<b>17.6 - 18.5 micron</b>		6,866	6,121	10.9	78.4	78.5	17.4	2,200	1,902
<b>18.6 - 19.5 micron</b>		8,785	8,038	8.5	82.9	77.0	14.5	2,310	1,889

## AWEX Commentary

Sales resumed this week after the annual Easter recess and 52,189 bales were offered to the trade, the largest national offering in over 3 months. The first day saw buyer confidence leave the market and all types and descriptions suffered corrections, generally between 10 and 40 cents. The benchmark Eastern Market Indicator (EMI) fell 17 cents to close the day at 1,495 cents. Growers showed their resistance to accept the drop in prices and the national passed in average in the fleece was over 15%. However, towards the end of the day in the Fremantle market, buyer confidence slowly returned and in the last hour of selling there was a slow but noticeable rise in prices. The tone apparent in that last hour of selling was present from the first lot in Sydney and Melbourne on the second day and continued through to the final hammer in Fremantle. The EMI lifted by 6 cents to close the week at 1501 cents. All types and descriptions regained some of the previous day's losses although generally the entire micron range recorded net falls for the week of between 5 and 30 cents. The skirting market again closely mirrored the fleece, on the first day prices generally fell 20 to 40 cents with higher vm lots (>4%) most affected. The second day saw prices rebound on average 10 to 20 cents with FNF (<2.0%) enjoying the largest gains. The crossbred market had a solid week compared to the merino sector with all crossbred types trading within 5 cents of levels achieved at the previous sale. The oddment market also had a mixed week. Prices dropping on the first day only to recover some of the losses on the second, Sydney and Fremantle carding indicators recorded small gains for the week and Melbourne posted a cent drop. Next week sees a reduction in quantity with just under 41,000 bales being offered to the trade in Sydney, Melbourne and Fremantle.

### Certified 1PP Lots Offered for Current Season 16-17

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Sale Result	Buyer
1	4,914	6,500	S32	HILLCRESTON/PINEHILL	14.0	0.2	41	80	ASF1E.	LMKS	SP	NENM
2	4,883	6,350	S32	CM/KELVIN VALE/NEW ENG	14.6	0.1	46	70	ASF1E.	AWNS	SP	NENM
3	5,194	6,501	S22	CSS/MULGOWAN/TRAPROCK	14.2	0.2	45	70	ASF1E.	AWNS	SP	NENM
4	4,972	6,350	S22	CSS/MULGOWAN/TRAPROCK	14.6	0.1	43	78	ASF1E.	AWNS	SP	NENM
5			M21	KINGSTON/TASMANIA/ASWGA	14.7	0.1	48	74	ASF1E.	AWNS	WD	
6			M21	KINGSTON/TASMANIA/ASWGA	15.7	0.1	47	80	ASF1E.	AWNS	WD	
7	2,797	3,800	S19	OAK HILLS/PYRAMUL/ASWGA	16.3	0.2	47	80	ASF1E.	AWNS	SP	NENM
8			S13	CSS/MULGOWAN/TRAPROCK	14.9	0.2	46	85	ASF1E.	AWNS	WD	
9			S13	CSS/MULGOWAN/TRAPROCK	15.9	0.1	56	79	ASF1E.	AWNS	WD	
10			S06	RYWUNG/NEW ENGLAND	15.4	0.3	44	80	ASF1E.	AWNS	WD	

### Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
<b>15.0 microns and finer</b>	Tianyu Wool	6
	Fox & Lillie	3
	Modiano (Aust)	3
<b>15.1 - 16.5 micron</b>	Techwool Trading	277
	Australian Merino Exports	231
	Fox & Lillie	119
<b>16.6 - 18.5 micron</b>	Australian Merino Exports	1446
	Fox & Lillie	1402
	Tianyu Wool	1377

### Top 5 Australian Auction Prices for Sale Week (Sold Only)

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	1,990	2,558	S43	KAB/WALCHA	15.3	0.8	40	83	MWF5S.H1	AWNS	GSAS
2	1,979	2,492	S43	KAB/WALCHA	15.4	0.4	46	78	MWF5E.H1	AWNS	MODM
3	1,972	2,506	S43	KAB/WALCHA	15.9	0.8	42	89	MWF5S.H1	AWNS	NASS
4	1,952	2,468	S43	KAB/WALCHA	15.3	0.8	41	83	MWF5E.H1	AWNS	MODM
5	1,951	2,439	S43	WILLOWBURN/NEW ENG	16.0	1.2	42	74	MF4S.F1	EPWN	NASS

### Top 5 Auction Prices for Season 16-17

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	6,100	8,221	M29	GIPPSLAND WOOL	17.9	0.2	42	100	MF3E.	ESMG	MODM
2	3,261	5,435	M40	WOODSIDE/MOUTAJUP	16.8	3.9	30	77	MP4S.	TECM	PMWF
3	2,650	3,675	S35	CDF/NEW ENGLAND	12.8	0.3	40	75	ASWF4S.	AWNS	LEMM
4	2,460	3,302	S35	CDF/NEW ENGLAND	13.2	0.3	42	78	MWF4S.M	AWNS	LEMM
5	2,450	3,224	S35	ROCKVALE NORTH/ARMIDALI	13.0	1.7	42	73	MWF4S.E	AWNS	LEMM

### Finest Micron Sold for Season 16-17

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	1,110	1,667	S09	B&G/F	12.1	0.5	32	71	MWF5E.H1F1U	EPWB	GSAS
2	1,166	1,722	S09	B&G/F	12.2	0.1	31	97	MF4E.R1	EPWB	GSAS
3	1,788	2,511	S35	CDF/NEW ENGLAND	12.6	0.5	33	60	MWF4S.M	AWNS	LEMM
4	1,199	1,819	M18	WAKEFIELD	12.6	0.9	26	66	MWF4E.M	NZMZC	GSNZC
5	2,020	2,837	S35	ROCKVALE NORTH/ARMIDALE	12.7	0.9	40	66	MWF4S.H1	AWNS	LEMM

## Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)			
	40	35	28	21
<b>15.5</b>		2484		
<b>15.6</b>	2461			
<b>15.7</b>	2523			
<b>16.0</b>	2443			
<b>16.2</b>		2195		
<b>16.3</b>	2521	2296	2231	
<b>16.5</b>	2424		2345	
<b>16.6</b>	2455	2270	2263	
<b>16.7</b>		2343		2224
<b>16.8</b>	2362	2313		
<b>16.9</b>	2406	2335		
<b>17.0</b>	2360	2329	2188	
<b>17.1</b>	2314	2233		2162
<b>17.2</b>			2168	
<b>17.3</b>			2166	2101
<b>17.4</b>	2373	2149	2157	
<b>17.5</b>	2316	2231	2107	2014
<b>17.6</b>	2342	2214	2108	2077
<b>17.7</b>		2302		
<b>17.8</b>	2358	2122	2077	
<b>17.9</b>	2274		2029	
<b>18.0</b>			2063	1990
<b>18.1</b>	2278	2106		
<b>18.2</b>	2184			
<b>18.3</b>	2227			
<b>18.4</b>				
<b>18.5</b>	2257		1934	

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