

Wool Weekly



Friday, 5 May 2017

Wool Market Movements

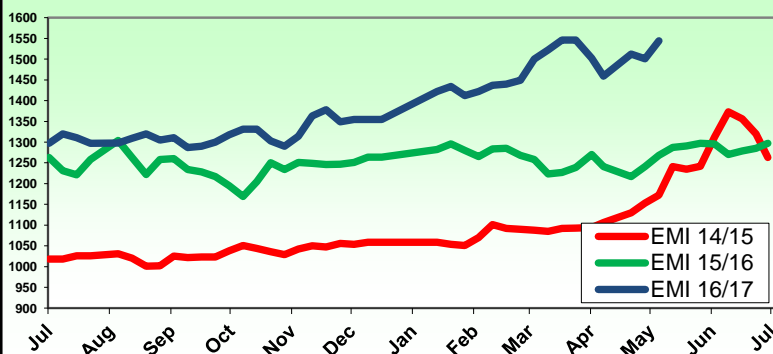
- Merino wool prices lifted sharply this week in the Australian wool market and the EMI rose by 43 cents to finish at 1544 c/kg, close to recent 30-year highs. Buyers enthusiastically sought Merino wool, with prices lifting by 40 to 100 cents. The limited supplies of Crossbred wool saw prices rise more moderately. There were 38,292 bales rostered for the week and, with prices rising, the pass-in rate dropped back to 4.5%. The AUD slid to 74.2 UScents and in USD terms the EMI rose by 22 UScents to 1123 USc/kg.
- Prices for Merino wool in Sydney rose strongly on both sale days this week, as confident buyers bid the market higher. While buyers favoured spinners' style fine wool, prices for all Merino wools lifted, by up to 80 cents. 16.5 micron wool rose least, gaining 37 cents. There was a very small offering of Crossbred wool and price were firm to a little higher on both days, although the 28 micron price lifted by 25 cents. Locks were 10 cents higher and Stains and Crutchings were firm.
- The two-day sale in Melbourne saw a strong lift in demand and prices for Merino wool. Lower VM and high strength wool found most favour. Merino prices lifted by 35-80 cents over the week. The limited supplies of Crossbred wool was met by reasonable demand, although the limited selection held back competition. Prices were mostly firm to a little higher. Merino Lambs were in demand and prices lifted, while prices for Stains and Crutchings were a little easier.
- The market in Fremantle opened strongly on Wednesday, with prices lifting by up to 75 cents. 19.5 micron wool recorded the smallest rise, up by 35 cents. While the positive buyer interest continued on Thursday, the pace of price increases moderated. 19.5 micron wool enjoyed the best gains, up by 26 cents, but other microns saw smaller rises or, for 18 micron wool, a small decline. Over the week Merino prices rose by 45 to 100 cents. Locks, Crutchings and Stains were unchanged over the week.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1639	+42	1491	+39	1560	+52
MICRON PRICE GUIDES						
16.5	2413n	+37	2355n	+42	-	-
17	2382n	+58	2323	+36	-	-
17.5	2323	+66	2267	+42	-	-
18	2251	+73	2190	+58	2159n	+65
18.5	2149	+78	2133	+78	2071n	+59
19	1967	+70	1977	+46	1959	+68
19.5	1822	+79	1822	+64	1820	+60
20	1660	+69	1648	+67	1629	+45
21	1540	+67	1535	+52	1524	+60
22	1454n	+58	1431	+38	1446n	+100
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	1044n	+1	1042n	+3	-	-
28	763	+25	744n	+4	-	-
30	585n	+6	588n	-2	-	-
32	411n	-	414n	+11	-	-
MC	1169	+4	1184n	+1	1187n	0

AWEX EMI 2014/15 & 2015/16 Season vs Current

Currently: 1544 c/kg clean



Upcoming Auction Volumes

	08-05-17	15-05-17	22-05-17
Northern	S45	S46	S47
Sydney	9,971	9,300	8,800
Southern	M45	M46	M47
Melbourne	18,692	19,000	21,500
Western	F45	F46	F47
Fremantle	10,590	7,850	7,350
Total	39,253	36,150	37,650

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	10,600	9,052	8,716	3.7%
Southern	22,443	20,943	20,038	4.3%
Western	8,950	8,297	7,813	5.8%
TOTAL	41,993	38,292	36,567	4.5%

5 May 2017

Landmark Wool Report

EMI 1544 NMI 1639 SMI 1491 WMI 1560

LANDMARK

Average Nth-Sth MPG's as reported on 4 May 2017

AWEX Weekly Eastern Market Indicator
Quote Comparisons

Current 1544

Last Quote
1523 (-21)Last Week
1501 (-43)Last Month
1502 (-42)Last Year
1268 (-276)

AUD vs USD from 06-Jul-04 to 04-May-17



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1544	2384	2353	2295	2221	2141	1972	1822	1654	1538	1443	1309	1123	754	0.742
10 year Average	991	1597	1433	1432	1314	1256	1192	1133	1080	1042	1013	987	807	577	0.851
This time last year	1268	1556	1550	1542	1519	1491	1470	1452	1422	1391	1370	1342	1130	782	0.750
10 year High	1551	2680	2497	2339	2243	2141	1972	1822	1654	1538	1496	1461	1255	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	0%	6%	3%	1%	0%	0%	0%	0%	0%	0%	1%	11%	6%	13%	83%
Diff b/w High & Current	7	296	145	44	23	0	0	0	0	0	54	152	132	223	0.348
Diff b/w Ave & Current	553	787	920	863	907	885	780	689	574	496	429	322	316	177	-0.109

Percentile Bands

95%	1356	2463	2249	2195	1988	1835	1644	1522	1477	1432	1388	1360	1399	838	1.050
90%	1291	2007	1759	1750	1606	1565	1517	1468	1405	1377	1359	1321	1321	781	1.030
80%	1216	1728	1561	1561	1491	1452	1401	1366	1330	1302	1257	1227	1242	679	0.971
75%	1145	1630	1513	1524	1442	1394	1335	1298	1259	1241	1220	1189	1156	669	0.938
60%	1033	1540	1403	1420	1325	1267	1215	1176	1143	1134	1116	1087	1057	615	0.888
50%	975	1501	1352	1348	1258	1218	1157	1117	1072	1023	971	934	1008	515	0.827
40%	915	1458	1290	1304	1204	1156	1098	1030	982	945	918	888	938	481	0.777
25%	787	1400	1242	1237	1130	1059	1001	937	853	812	776	758	807	466	0.756
10%	728	1324	1171	1182	1021	991	927	863	799	745	715	696	745	447	0.720

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28	
May-2017		2250	2200	2150	2050	1900	1710	1550	1500	1430	1300	695	All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.
Jun-2017		2200	2170	2120	2020	1890	1690	1530	1480	1415	1260	695	
Jul-2017		2180	2150	2100	2000	1870	1660	1490	1460	1400	1250	695	
Aug-2017		2160	2100	2050	1950	1850	1650	1490	1435	1360	1210	695	
Sep-2017		2140	2070	2020	1920	1820	1630	1480	1430	1340	1200	680	
Oct-2017		2100	2060	2010	1910	1810	1600	1470	1425	1320	1200	630	
Nov-2017		2030	1980	1920	1820	1720	1590	1430	1400	1300	1190	580	
Dec-2017		1960	1930	1870	1770	1670	1580	1380	1360	1260	1180	540	
Jan-2018		1940	1910	1850	1750	1650	1560	1340	1320	1250	1170	458	
Feb-2018		1920	1890	1840	1740	1650	1530	1330	1300	1210	1160	448	
Mar-2018		1920	1890	1840	1740	1650	1480	1330	1300	1210	1160	448	1800
Apr-2018		1920	1890	1840	1740	1650	1480	1330	1300	1210	1160	448	
May-2018		1920	1890	1830	1740	1650	1480	1330	1300	1210	1160	448	
Jun-2018		1880	1870	1820	1740	1640	1480	1300	1270	1210	1160	448	
Jul-2018		1850	1830	1770	1740	1620	1460	1280	1250	1210	1160	448	

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.