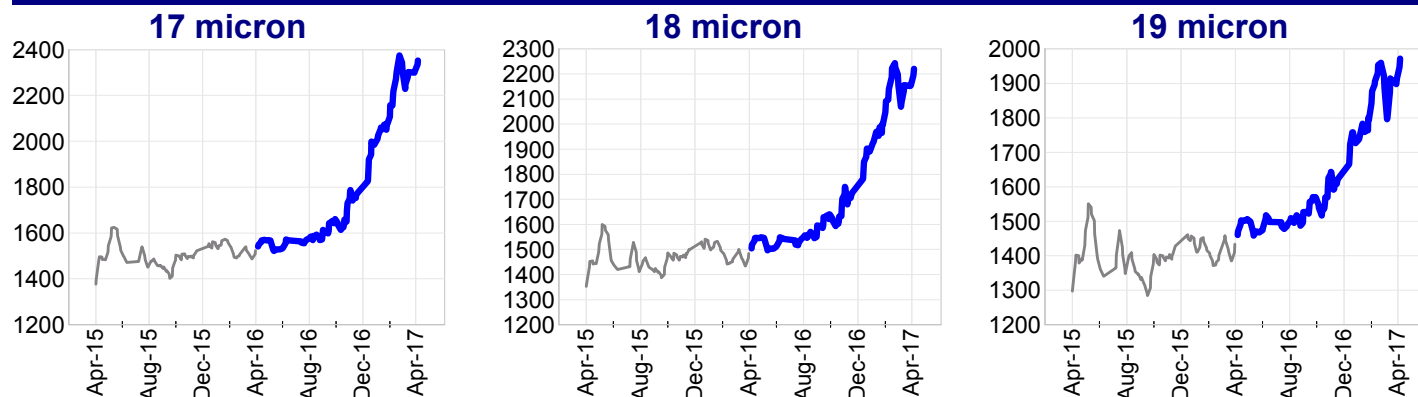


AWEX Superfine Indicators



Regional Indicators (¢/kg clean)

| Region | North | | South | | West | |
|-----------|--------|-------|--------|-------|--------|-------|
| Indicator | 1,639 | (+42) | 1,491 | (+39) | 1,560 | (+52) |
| 16.5 MPG | 2,413n | (+37) | 2,355n | (+42) | | |
| 17 MPG | 2,382n | (+58) | 2,323 | (+36) | | |
| 17.5 MPG | 2,323 | (+66) | 2,267 | (+42) | | |
| 18 MPG | 2,251 | (+73) | 2,190 | (+58) | 2,159n | (+65) |
| 18.5 MPG | 2,149 | (+78) | 2,133 | (+78) | 2,071n | (+59) |
| 19 MPG | 1,967 | (+70) | 1,977 | (+46) | 1,959 | (+68) |

Offering Analysis (19.5 micron & finer)

| Region | Sale ID | Bales Offered | Bales Sold | Passed In % | AM % | VMB% > 1% | Best Style & Better% | Average Price (YTD) | |
|-----------------------|---------|---------------|------------|-------------|------|-----------|----------------------|---------------------|------------|
| | | | | | | | | \$/bale | c/kg clean |
| Northern | S44 | 5,271 | 5,129 | 2.7 | 80.3 | 81.1 | 28.8 | 2,299 | |
| Southern | M44 | 7,605 | 7,406 | 2.6 | 81.4 | 77.7 | 27.1 | 2,193 | |
| Western | F44 | 3,317 | 3,181 | 4.1 | 85.3 | 60.4 | 7.0 | 2,409 | |
| Total | | 16,193 | 15,716 | 2.9 | 81.8 | 75.2 | 23.6 | 1,994 | 1,826 |
| Less than 17.6 micron | | 5,336 | 5,178 | 3.0 | 80.6 | 72.5 | 30.2 | 2,068 | 1,809 |
| 17.6 - 18.5 micron | | 4,988 | 4,857 | 2.6 | 81.6 | 76.8 | 23.7 | 2,193 | 1,965 |
| 18.6 - 19.5 micron | | 5,869 | 5,681 | 3.2 | 83.1 | 76.4 | 17.4 | 2,197 | 1,792 |

AWEX Commentary

Week 44 saw a reduction in quantity with 38,922 bales being offered to the trade. Although the benchmark Eastern Market Indicator (EMI) lost 11 cents last week, it actually rose slightly (6 cents) on the last day of selling as the buyer confidence that was not evident on the first day slowly returned. On the opening selling day this week that positive tone was apparent from the first lot in the Eastern States markets all the way to the final hammer in the Fremantle region. All types and descriptions across the entire merino micron spectrum enjoyed gains, generally between 30 and 60 cents with lesser style/spec wools experiencing similar rises as buyers fought for market share. The EMI rose 22 cents to close the day at 1523 cents, easily accounting for the fall of the previous week. The second day of selling was very similar to the first, the market quickly found an increased level and then strongly maintained or slightly increased those levels until the final lot. Once again all types and descriptions experienced similar rises, this time generally between 20 and 40 cents. The EMI added a further 21 cents to close at 1544, an overall increase of 43 cents for the week. The skirting market also recorded gains but not to the extent of the fleece, generally an overall increase of 20 to 40 cents with lower vm lots (>3%) most affected. The crossbred market again found good trade support, resulting in general price increases of between 5 and 10 cents for the week. The oddment market performed solidly on both selling days with most types and descriptions selling at levels slightly above those achieved at the previous sale.

Certified 1PP Lots Offered for Current Season 16-17

| | <u>Price</u> (Greasy) | <u>Price</u> (Clean) | <u>Sale</u> | <u>Brand</u> | <u>Micron</u> | <u>VMB</u> | <u>Nkt</u> | <u>Lqth</u> | <u>AWEX ID</u> | <u>Broker</u> | <u>Sale</u> <u>Result</u> | <u>Buyer</u> |
|----|--------------------------|-------------------------|-------------|-------------------------|---------------|------------|------------|-------------|----------------|---------------|------------------------------|--------------|
| 1 | 4,914 | 6,500 | S32 | HILLCRESTON/PINEHILL | 14.0 | 0.2 | 41 | 80 | ASF1E. | LMKS | SP | NENM |
| 2 | 4,883 | 6,350 | S32 | CM/KELVIN VALE/NEW ENG | 14.6 | 0.1 | 46 | 70 | ASF1E. | AWNS | SP | NENM |
| 3 | 5,194 | 6,501 | S22 | CSS/MULGOWAN/TRAPROCK | 14.2 | 0.2 | 45 | 70 | ASF1E. | AWNS | SP | NENM |
| 4 | 4,972 | 6,350 | S22 | CSS/MULGOWAN/TRAPROCK | 14.6 | 0.1 | 43 | 78 | ASF1E. | AWNS | SP | NENM |
| 5 | | | M21 | KINGSTON/TASMANIA/ASWGA | 14.7 | 0.1 | 48 | 74 | ASF1E. | AWNS | WD | |
| 6 | | | M21 | KINGSTON/TASMANIA/ASWGA | 15.7 | 0.1 | 47 | 80 | ASF1E. | AWNS | WD | |
| 7 | 2,797 | 3,800 | S19 | OAK HILLS/PYRAMUL/ASWGA | 16.3 | 0.2 | 47 | 80 | ASF1E. | AWNS | SP | NENM |
| 8 | | | S13 | CSS/MULGOWAN/TRAPROCK | 14.9 | 0.2 | 46 | 85 | ASF1E. | AWNS | WD | |
| 9 | | | S13 | CSS/MULGOWAN/TRAPROCK | 15.9 | 0.1 | 56 | 79 | ASF1E. | AWNS | WD | |
| 10 | | | S06 | RYWUNG/NEW ENGLAND | 15.4 | 0.3 | 44 | 80 | ASF1E. | AWNS | WD | |

Major Auction Buyers by Micron Range for Current Sale Week

| | <u>Buyer</u> | <u>Bales</u> |
|--------------------------------------|---------------------------|--------------|
| <u>15.0 microns and finer</u> | Techwool Trading | 10 |
| | Lempriere (Aust) | 7 |
| | Segard Masurel | 5 |
| <u>15.1 - 16.5 micron</u> | Techwool Trading | 260 |
| | Australian Merino Exports | 187 |
| | Lempriere (Aust) | 155 |
| <u>16.6 - 18.5 micron</u> | Fox & Lillie | 1317 |
| | Techwool Trading | 952 |
| | Australian Merino Exports | 750 |

Top 5 Australian Auction Prices for Sale Week (Sold Only)

| | <u>Price</u> (Greasy) | <u>Price</u> (Clean) | <u>Sale</u> | <u>Brand</u> | <u>Micron</u> | <u>VMB</u> | <u>Nkt</u> | <u>Lqth</u> | <u>AWEX ID</u> | <u>Broker</u> | <u>Buyer</u> |
|---|--------------------------|-------------------------|-------------|------------------------|---------------|------------|------------|-------------|----------------|---------------|--------------|
| 1 | 2,288 | 2,885 | S44 | CM/KELVIN VALE/NEW ENG | 16.6 | 0.5 | 54 | 80 | ASF3S. | AWNS | NENM |
| 2 | 2,288 | 2,874 | S44 | CM/KELVIN VALE/NEW ENG | 16.7 | 0.8 | 56 | 78 | ASF3S. | AWNS | NENM |
| 3 | 2,266 | 2,833 | S44 | CM/KELVIN VALE/NEW ENG | 16.3 | 0.5 | 53 | 78 | ASF3S. | AWNS | NENM |
| 4 | 2,260 | 2,875 | S44 | CM/KELVIN VALE/NEW ENG | 16.4 | 0.5 | 52 | 78 | ASF3S. | AWNS | NENM |
| 5 | 2,243 | 2,828 | S44 | CM/KELVIN VALE/NEW ENG | 16.0 | 0.4 | 47 | 77 | ASF4E.M | AWNS | NENM |

Top 5 Auction Prices for Season 16-17

| | <u>Price</u> (Greasy) | <u>Price</u> (Clean) | <u>Sale</u> | <u>Brand</u> | <u>Micron</u> | <u>VMB</u> | <u>Nkt</u> | <u>Lqth</u> | <u>AWEX ID</u> | <u>Broker</u> | <u>Buyer</u> |
|---|--------------------------|-------------------------|-------------|-------------------------|---------------|------------|------------|-------------|----------------|---------------|--------------|
| 1 | 6,100 | 8,221 | M29 | GIPPSLAND WOOL | 17.9 | 0.2 | 42 | 100 | MF3E. | ESMG | MODM |
| 2 | 2,650 | 3,675 | S35 | CDF/NEW ENGLAND | 12.8 | 0.3 | 40 | 75 | ASWF4S. | AWNS | LEMM |
| 3 | 2,460 | 3,302 | S35 | CDF/NEW ENGLAND | 13.2 | 0.3 | 42 | 78 | MWF4S.M | AWNS | LEMM |
| 4 | 2,450 | 3,224 | S35 | ROCKVALE NORTH/ARMIDALE | 13.0 | 1.7 | 42 | 73 | MWF4S.E | AWNS | LEMM |
| 5 | 2,395 | 3,299 | S35 | CDF/NEW ENGLAND | 13.2 | 0.7 | 41 | 74 | ASWF4S. | AWNS | LEMM |

Finest Micron Sold for Season 16-17

| | <u>Price</u> (Greasy) | <u>Price</u> (Clean) | <u>Sale</u> | <u>Brand</u> | <u>Micron</u> | <u>VMB</u> | <u>Nkt</u> | <u>Lqth</u> | <u>AWEX ID</u> | <u>Broker</u> | <u>Buyer</u> |
|---|--------------------------|-------------------------|-------------|-------------------------|---------------|------------|------------|-------------|----------------|---------------|--------------|
| 1 | 1,110 | 1,667 | S09 | B&G/F | 12.1 | 0.5 | 32 | 71 | MWF5E.H1F1U | EPWB | GSAS |
| 2 | 1,166 | 1,722 | S09 | B&G/F | 12.2 | 0.1 | 31 | 97 | MF4E.R1 | EPWB | GSAS |
| 3 | 1,788 | 2,511 | S35 | CDF/NEW ENGLAND | 12.6 | 0.5 | 33 | 60 | MWF4S.M | AWNS | LEMM |
| 4 | 1,199 | 1,819 | M18 | WAKEFIELD | 12.6 | 0.9 | 26 | 66 | MWF4E.M | NZMZC | GSNZC |
| 5 | 2,020 | 2,837 | S35 | ROCKVALE NORTH/ARMIDALE | 12.7 | 0.9 | 40 | 66 | MWF4S.H1 | AWNS | LEMM |

| Superfine Point of Micron (ASF4/MF4) | | | | | |
|--------------------------------------|----------------|------|------|------|------|
| Micron | Strength (Nkt) | | | | |
| | 40 | 35 | 28 | 21 | 14 |
| 15.4 | 2594 | 2518 | | | |
| 15.7 | | 2468 | | | |
| 15.8 | | 2459 | | | |
| 15.9 | 2424 | | | | |
| 16.0 | 2828 | | | | |
| 16.1 | | 2407 | | | |
| 16.2 | | | | 2376 | |
| 16.3 | 2484 | | | | |
| 16.4 | 2487 | | | | |
| 16.7 | 2946 | | 2333 | 2298 | |
| 16.8 | 2300 | | | | |
| 16.9 | 2329 | 2319 | 2307 | | |
| 17.0 | 2400 | 2294 | 2314 | | |
| 17.1 | 2854 | 2307 | | 2287 | 2121 |
| 17.2 | | 2346 | 2238 | | |
| 17.3 | | 2260 | 2266 | 2192 | |
| 17.4 | | 2260 | 2198 | | |
| 17.5 | 2414 | 2252 | 2179 | | |
| 17.6 | 2790 | 2290 | | | |
| 17.7 | | 2267 | | | |
| 17.8 | 2373 | | | | |
| 17.9 | 2323 | | 1695 | | |
| 18.0 | | 2199 | | | |
| 18.1 | 2275 | 2190 | 2068 | | |
| 18.2 | 2347 | | | | |
| 18.5 | 2273 | | | | |

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