

# Wool Weekly

# LANDMARK

Friday, 9 June 2017

## Wool Market Movements

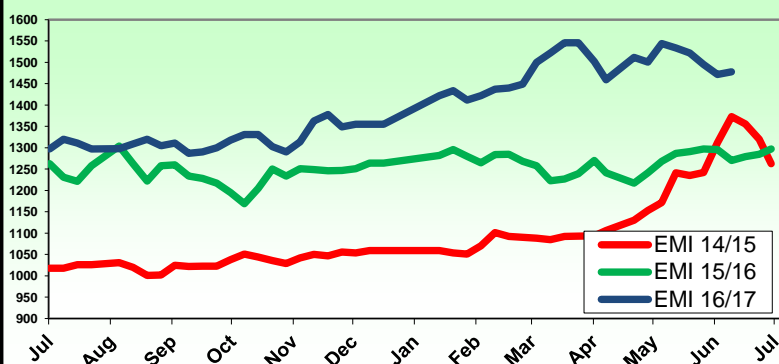
- The Australian wool market stabilised and recovered this week in the wake of rekindled buyer interest, particularly on the second day of sales on Thursday. The recovery was led by price rises for superfine Merino wool in Melbourne, although prices in Sydney eased back. Prices for medium Merino wool lifted in both centres, while Crossbred wool prices were mixed. There were no sales in Fremantle. The EMI rose by 6 cents to 1478 c/kg. The USD dropped against all currencies this week, with the AUD lifting by 1.5 UScents. As a result, the EMI was 27 UScents higher at 1115 USc/kg. With only two centres hosting auctions, there were only 24,018 bales offered for the week of which 9.1% was passed in.
- The two-day sale in Sydney was remarkably volatile. The auction opened on Wednesday with prices for superfine Merino wool declining by 30 cents, continuing the falls of last week. The lower spec types were most affected by the declines. Medium Merino wool and Crossbred wool fared better and prices were firm to a little higher. The decline for superfine wool was mostly reversed on Thursday as buyer interest was rekindled, notably for the lower spec types. Prices for Medium Merino wools also lifted while the limited offering of Crossbred wool recorded moderate price rises. Stains and Crutchings rose on Wednesday and then remained firm on Thursday, while Locks were firm on both days.
- The Melbourne sale on Wednesday saw prices for all wool types trading at around the same level as the previous week's close. Better spec wools fared best, with some small gains for superfine Merino wool. Broader Merino wools were a little easier while Crossbred wools were firm. Oddments were unchanged. Thursday's sale started slowly but buyers gained confidence as the day progressed with prices for all Merino lots lifting. Merino wool of 19.5 micron and finer did best, gaining 30-35 cents, while broader Merino wool lifted by 10-15 cents. There was selective buying of the Crossbred offering, with some gains but 30 micron losing ground. Oddments were a little easier on Thursday.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1545	-2	1436	+10	-	-
MICRON PRICE GUIDES						
16.5	-	-	-	-	-	-
17	2183n	0	2168n	+36	-	-
17.5	2142	-13	2130	+35	-	-
18	2075	-13	2074	+32	-	-
18.5	1976	-5	1979	+31	-	-
19	1837	+1	1832	+21	-	-
19.5	1699	+20	1717	+28	-	-
20	1574	+10	1569	+16	-	-
21	1505	+29	1494	+11	-	-
22	-	-	1422n	+6	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	-	-	-	-
28	762n	+7	755n	0	-	-
30	568n	+5	525n	-11	-	-
32	-	-	388n	-1	-	-
MC	1180n	0	1173n	-4	-	-

## AWEX EMI 2014/15 & 2015/16 Season vs Current

Currently: 1478 c/kg clean



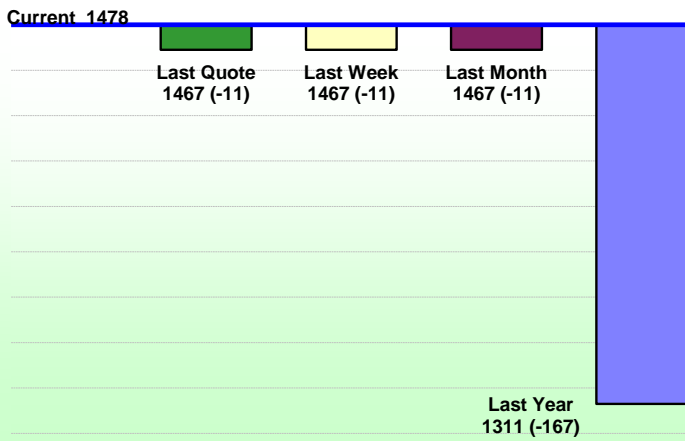
## Upcoming Auction Volumes

	12/06/2017	19/06/2017	26/06/2017
Northern	S50	S51	S52
Sydney	9,696	9,030	10,900
Southern	M50	M51	M52
Melbourne	16,261	15,300	17,129
Western	F50	F51	F52
Fremantle	4,851	No sale	5,150
<b>Total</b>	<b>30,808</b>	<b>24,330</b>	<b>33,179</b>

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	8,700	10,027	9,097	9.3%
Southern	17,450	13,991	12,735	9.0%
Western	-	-	-	-
<b>TOTAL</b>	<b>26,150</b>	<b>24,018</b>	<b>21,832</b>	<b>9.1%</b>

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 08-Jul-17



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1478	2164	2176	2136	2075	1978	1835	1708	1572	1500	1422	1348	1144	759	0.754
10 year Average	994	1603	1438	1439	1320	1262	1196	1138	1084	1045	1016	990	809	578	0.850
This time last year	1320	1579	1571	1565	1550	1534	1518	1510	1503	1493	1468	1461	1168	754	0.752
10 year High	1551	2680	2497	2339	2243	2147	1975	1824	1657	1538	1496	1461	1255	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	2%	9%	6%	7%	4%	2%	2%	2%	2%	1%	3%	8%	5%	12%	76%
Diff b/w High & Current	73	517	322	203	169	170	140	116	85	39	74	113	111	218	0.336
Diff b/w Ave & Current	484	561	737	697	755	715	638	570	488	454	406	358	335	180	-0.096

### Percentile Bands

95%	1367	2463	2260	2210	2028	1851	1673	1552	1485	1438	1394	1363	1413	837	1.050
90%	1297	2080	1768	1904	1628	1593	1537	1472	1410	1383	1362	1332	1324	781	1.030
80%	1220	1742	1566	1565	1499	1455	1404	1369	1332	1304	1263	1230	1247	681	0.969
75%	1155	1645	1522	1527	1446	1400	1340	1304	1267	1248	1222	1192	1171	669	0.937
60%	1037	1541	1405	1423	1328	1268	1217	1177	1147	1135	1119	1093	1059	616	0.887
50%	979	1503	1354	1350	1260	1221	1158	1122	1074	1026	973	936	1009	527	0.825
40%	916	1462	1293	1306	1206	1157	1100	1033	984	947	921	888	942	481	0.777
25%	789	1401	1242	1237	1131	1061	1002	938	858	813	780	761	807	466	0.755
10%	728	1325	1171	1182	1022	991	928	863	799	745	716	696	745	448	0.720

### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28	
Jun-2017		2050	2000	1950	1900	1800	1710	1550	1450	1390	1300	695	All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.
Jul-2017		2020	1980	1940	1880	1800	1690	1530	1430	1365	1260	695	
Aug-2017		2000	1970	1900	1870	1750	1640	1490	1395	1360	1250	695	
Sep-2017		1990	1960	1880	1860	1750	1630	1490	1395	1350	1210	695	
Oct-2017		1980	1950	1870	1850	1720	1620	1480	1375	1340	1200	680	
Nov-2017		1970	1940	1860	1840	1670	1600	1470	1370	1320	1200	630	
Dec-2017		1960	1930	1850	1820	1660	1590	1430	1365	1300	1190	580	
Jan-2018		1950	1920	1830	1770	1650	1580	1380	1355	1260	1180	540	
Feb-2018		1940	1910	1820	1750	1650	1560	1340	1345	1250	1170	458	
Mar-2018		1920	1890	1820	1740	1650	1530	1330	1320	1210	1160	448	
Apr-2018		1920	1890	1820	1740	1650	1480	1330	1300	1210	1160	448	
May-2018		1920	1890	1820	1740	1630	1480	1330	1300	1210	1160	448	
Jun-2018		1920	1890	1820	1740	1630	1480	1330	1300	1210	1160	448	
Jul-2018		1880	1870	1820	1740	1630	1480	1300	1270	1210	1160	448	
Aug-2018		1850	1830	1770	1740	1620	1460	1280	1250	1210	1160	448	

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.