

Wool Weekly

LANDMARK

Friday, 16 June 2017

Wool Market Movements

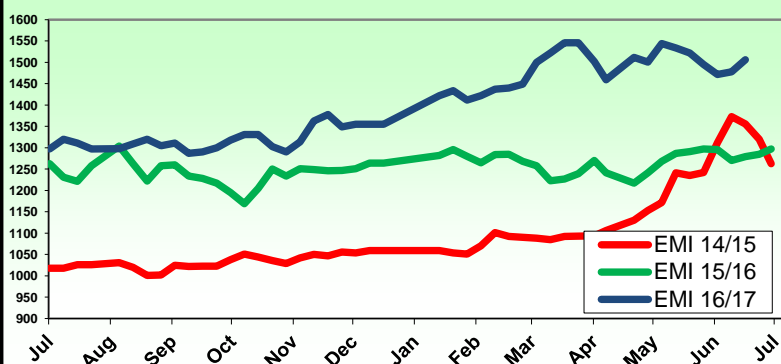
- The Australian wool market lifted strongly this week, continuing the recovery begun last Thursday. While all Merino wools enjoyed good price gains, the largest rises were seen for wool between 18 and 22 microns. Crossbred wool prices recorded moderate increases. As a result, the EMI lifted back above the 1500 c/kg level, to 1506 c/kg, a rise of 28 UScents. The AUD rose by 0.7 UScents for the week and the EMI was 31 UScents higher at 1146 USc/kg. It was another small weekly offering of 28,7585 bales. With prices rising, the pass-in rate fell to 6.3%
- Sydney hosted a successful two-day sale, opening on Wednesday with solid price rises of 10 to 20 cents for Merino fleece wools. Prices for the very small offering of Crossbred wool were unchanged, as were most Oddment types. Thursday saw buyers compete strongly for the Merino offering, particularly 18 to 22 micron wool with prices rising by 20 to 50 cents. A limited offering of 17.5 micron and finer wool saw more modest price rises. Prices were firm to a little higher for the few lots of Crossbred wool on offer. Locks rose a little while Stains and Crutchings were firm.
- The two-day sale in Melbourne saw significant price rises on both days for Merino wool across the micron range. The largest increases over the week were for wool between 19 and 22 micron, up by 40 to 70 cents. Finer wools gained 20-30 cents. Buyers paid particular attention to fleece lots with VM of 1.5% or less. The Crossbred offering saw prices hold firm on Wednesday and then gain ground on Thursday, notably for 28 and 30 micron lots. Oddments were down a little on Wednesday and then held on Thursday.
- Fremantle hosted a small two-day sale and recorded large price gains compared with the previous sale a fortnight ago. Buyers were initially focused on 20-22 micron wool on Wednesday, pushing prices higher. On Thursday, buyers broadened their attention and prices for all the Merino wools on offer lifted, including the limited volumes of 19 micron and finer wool. Stains and Crutchings were 10 cents dearer this week while Locks and Lambs were up by 15-30 cents.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1575	+30	1462	+26	1567	+63
MICRON PRICE GUIDES						
16.5	-	-	-	-	-	-
17	2197n	+14	2188n	+20	-	-
17.5	2156	+14	2155	+25	-	-
18	2123	+48	2110	+36	-	-
18.5	2024	+48	2012	+33	1977n	+18
19	1870	+33	1886	+54	1829	+17
19.5	1742	+43	1761	+44	1765	+52
20	1638	+64	1636	+67	1642	+113
21	1554	+49	1549	+55	1560	+101
22	1485n	-	1478n	+56	1494n	+87
23	-	-	1437n	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	1109n	-	1119n	-	-	-
28	767n	+5	765	+10	-	-
30	-	-	533n	+8	-	-
32	-	-	391n	+3	-	-
MC	1181	+1	1167	-6	1207n	+8

AWEX EMI 2014/15 & 2015/16 Season vs Current

Currently: 1506 c/kg clean



Upcoming Auction Volumes

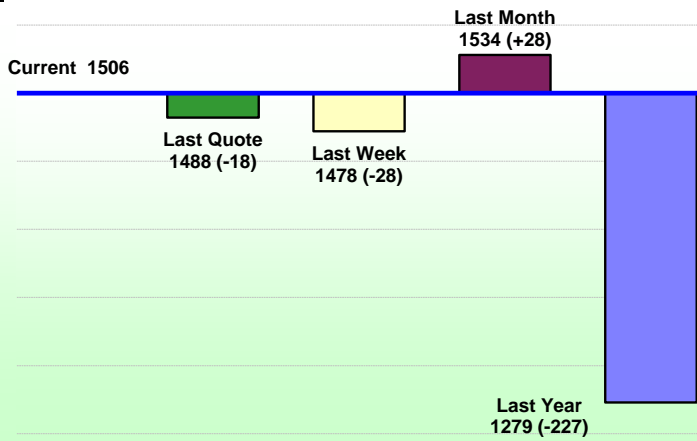
	19/06/2017	26/06/2017	3/07/2017
Northern	S51	S52	S01
Sydney	9,948	10,350	14,010
Southern	M51	M52	M01
Melbourne	14,428	16,368	17,325
Western	F51	F52	F01
Fremantle	No sale	4,550	7,650
Total	24,376	31,268	38,985

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	9,300	8,890	8,235	7.4%
Southern	17,910	15,036	14,332	4.7%
Western	7,150	4,659	4,221	9.4%
TOTAL	34,360	28,585	26,788	6.3%

Average Nth-Sth MPG's as reported on 15 Jun 2017

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 15-Jun-17



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1506	2148	2193	2156	2117	2018	1878	1752	1637	1552	1482	1437	1144	766	0.761
10 year Average	995	1604	1439	1440	1321	1263	1197	1138	1084	1046	1017	990	810	578	0.850
This time last year	1279	1540	1528	1526	1504	1487	1470	1450	1423	1401	1384	1375	1198	783	0.739
10 year High	1551	2680	2497	2339	2243	2147	1975	1824	1657	1552	1496	1461	1255	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
%Reported above current	1%	9%	6%	6%	3%	1%	1%	1%	0%	0%	0%	0%	5%	11%	71%
Diff b/w High & Current	45	532	305	183	127	129	97	72	20	0	15	24	111	210	0.329
Diff b/w Ave & Current	511	544	753	715	796	755	681	613	553	506	465	447	334	188	-0.089

Percentile Bands

95%	1372	2463	2260	2210	2041	1855	1676	1558	1486	1439	1396	1364	1415	837	1.050
90%	1297	2082	1768	1938	1630	1596	1540	1472	1411	1384	1363	1332	1325	781	1.030
80%	1221	1754	1567	1565	1500	1456	1406	1369	1332	1304	1264	1230	1247	681	0.968
75%	1159	1647	1522	1528	1447	1400	1341	1305	1268	1248	1224	1193	1176	670	0.937
60%	1038	1541	1405	1424	1330	1268	1217	1178	1147	1135	1120	1095	1059	617	0.886
50%	980	1503	1354	1351	1260	1221	1161	1122	1074	1027	974	936	1009	528	0.825
40%	916	1462	1293	1307	1206	1157	1100	1034	984	948	921	889	944	482	0.776
25%	789	1401	1242	1238	1131	1061	1002	938	858	813	780	762	807	466	0.755
10%	728	1325	1171	1182	1022	991	928	863	799	745	716	696	746	448	0.720

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28	
Jun-2017		2080	2040	2000	1900	1840	1730	1550	1480	1400	1300	695	All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.
Jul-2017		2060	2020	1980	1880	1830	1710	1530	1470	1390	1260	695	
Aug-2017		2020	1980	1940	1870	1820	1670	1520	1460	1370	1250	695	
Sep-2017		1990	1960	1920	1860	1780	1630	1490	1420	1350	1210	695	
Oct-2017		1980	1950	1900	1850	1720	1620	1480	1400	1340	1200	680	
Nov-2017		1970	1940	1860	1840	1670	1600	1470	1370	1320	1200	630	
Dec-2017		1960	1930	1850	1820	1660	1590	1430	1365	1300	1190	580	
Jan-2018		1950	1920	1830	1770	1650	1580	1380	1355	1260	1180	540	
Feb-2018		1940	1910	1820	1750	1650	1560	1360	1345	1250	1170	458	
Mar-2018		1920	1890	1820	1740	1650	1530	1330	1320	1210	1160	448	
Apr-2018		1920	1890	1820	1740	1650	1480	1330	1300	1210	1160	448	
May-2018		1920	1890	1820	1740	1630	1480	1330	1300	1210	1160	448	
Jun-2018		1920	1890	1820	1740	1630	1480	1330	1300	1210	1160	448	
Jul-2018		1880	1870	1820	1740	1630	1480	1300	1270	1210	1160	448	
Aug-2018		1850	1830	1770	1740	1620	1460	1280	1250	1210	1160	448	

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.