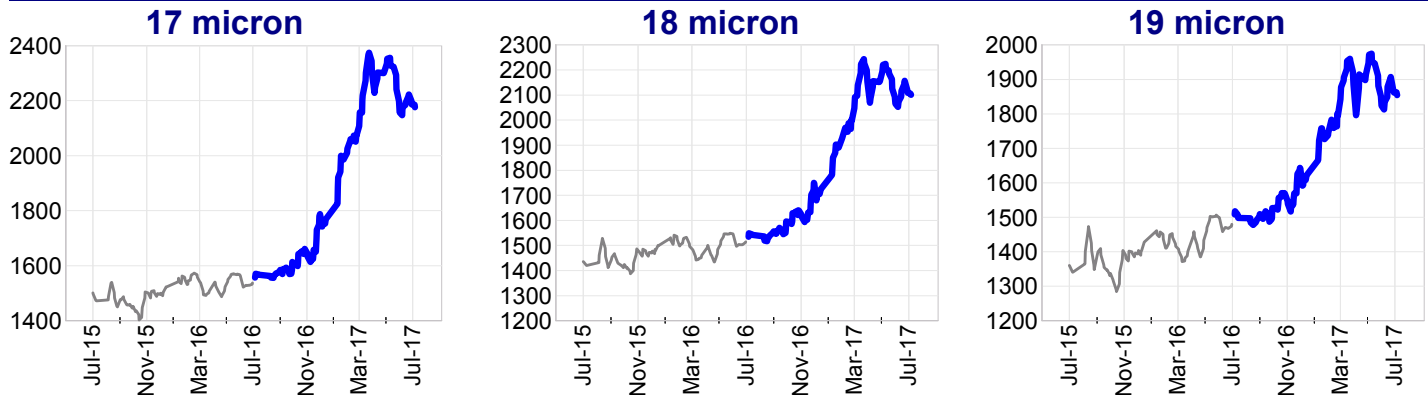


AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

Regional Indicators (¢/kg clean)

Region Indicator	North		South		West	
	Value	Change	Value	Change	Value	Change
16.5 MPG	2,212n		2,173n			
17 MPG	2,192	(-8)	2,160	(-13)		
17.5 MPG	2,161	(-3)	2,135	(-8)		
18 MPG	2,118	(-12)	2,085	(-2)		
18.5 MPG	2,013	(-11)	1,965	(-10)	1,939n	(-27)
19 MPG	1,845	(-14)	1,864		1,791	(-49)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best Style	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	& Better%	\$/bale	c/kg clean
Northern	S01	9,945	9,319	6.3	82.8	78.6	32.6	2,115	
Southern	M01	7,601	7,143	6.0	83.5	70.8	37.6	2,119	
Western	F01	3,990	3,622	9.2	77.5	44.2	6.7	2,124	
Total		21,536	20,084	6.7	82.1	69.5	29.6	1,937	1,739
Less than 17.6 micron		6,431	6,081	5.4	83.0	69.4	39.2	2,325	1,926
17.6 - 18.5 micron		6,980	6,460	7.4	82.4	68.9	30.6	2,119	1,727
18.6 - 19.5 micron		8,125	7,543	7.2	81.1	70.1	21.1	1,997	1,713

AWEX Commentary

This week saw the first sale of the 2017/18 selling season, with the new season came a review of the AWEX Market Indicators in each region. Due to a continuing fining of the Merino clip, the fleece component is now slightly finer in the Northern, Southern and Western Indicators. As a result, all four headline indicators (including AWEX-EMI) have had their closing 2016/17 season levels revised, increasing by between 17 and 25 cents. The opening sale is traditionally one of the larger of the season, as growers looking to sell into the new financial year place their wool onto the market. This year's sale saw just over 51,000 bales offered to the trade, the largest national offering since Easter. Despite the increase in quantity the market held up remarkably well. The benchmark Eastern Market Indicator closed the week at 1524 cents, a reduction of only 1 cent under the revised formula. The Fremantle market had more significant falls, but it's offering of predominantly 20.0 micron and coarser attracted excellent competition, resulting in an overall clearance rate of 94%. The skirting market went against the trend of the fleece sector and managed to generally record rises for the week. Buyer focus was centred on the lower vm (<3.0%) wools and those exhibiting excellent length and strength results. In the crossbred market the finer microns performed reasonably well, 26.0 to 28.0 micron recorded modest rises for the week. 30.0 to 32.0 micron however, eased by an average of 5 to 10 cents, with the better prepared lines least affected.

Certified 1PP Lots Offered for Current Season

<u>Price</u> (Greasy)	<u>Price</u> (Clean)	<u>Sale</u>	<u>Brand</u>	<u>Micron</u>	<u>VMB</u>	<u>Nkt</u>	<u>Lgth</u>	<u>AWEX ID</u>	<u>Broker</u>	<u>Sale</u> <u>Result</u>	<u>Buyer</u>
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Major Auction Buyers by Micron Range for Current Sale Week

	<u>Buyer</u>	<u>Bales</u>
<u>15.0 microns and finer</u>	Lempriere (Aust)	32
	Techwool Trading	22
	Tianyu Wool	14
<u>15.1 - 16.5 micron</u>	Techwool Trading	303
	Australian Merino Exports	254
	Fox & Lillie	251
<u>16.6 - 18.5 micron</u>	Techwool Trading	1451
	Tianyu Wool	1315
	Fox & Lillie	1071

Top 5 Australian Auction Prices for Sale Week (Sold Only)

<u>Price</u> (Greasy)	<u>Price</u> (Clean)	<u>Sale</u>	<u>Brand</u>	<u>Micron</u>	<u>VMB</u>	<u>Nkt</u>	<u>Lgth</u>	<u>AWEX ID</u>	<u>Broker</u>	<u>Buyer</u>
1	1,971	2,369	S01 FISHINGTON/NE	17.3	0.5	54	91	MF3E.	LMKN	AMEM
2	1,970	2,506	M01 SSS/NEW ENGLAND	16.0	0.8	42	91	MF4S.	TECM	GSAS
3	1,931	2,384	S01 FISHINGTON/NE	17.5	0.5	52	85	MF3E.	LMKN	NENM
4	1,930	2,520	M01 SSS/NEW ENGLAND	15.8	1.5	39	84	MF4S.	TECM	FOXM
5	1,911	2,395	S01 FISHINGTON/NE	15.9	0.6	52	71	MWF4E.	LMKN	NENM

Top 5 Auction Prices for Season 17-18

<u>Price</u> (Greasy)	<u>Price</u> (Clean)	<u>Sale</u>	<u>Brand</u>	<u>Micron</u>	<u>VMB</u>	<u>Nkt</u>	<u>Lgth</u>	<u>AWEX ID</u>	<u>Broker</u>	<u>Buyer</u>
1	1,971	2,369	S01 FISHINGTON/NE	17.3	0.5	54	91	MF3E.	LMKN	AMEM
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4	1,930	2,520	M01 SSS/NEW ENGLAND	15.8	1.5	39	84	MF4S.	TECM	FOXM
5	1,911	2,395	S01 FISHINGTON/NE	15.9	0.6	52	71	MWF4E.	LMKN	NENM

Finest Micron Sold for Season 17-18

<u>Price</u> (Greasy)	<u>Price</u> (Clean)	<u>Sale</u>	<u>Brand</u>	<u>Micron</u>	<u>VMB</u>	<u>Nkt</u>	<u>Lgth</u>	<u>AWEX ID</u>	<u>Broker</u>	<u>Buyer</u>
1	840	1,458	S01 WRG/HOBDEN	14.3	12.2	27	69	MWF5B.C1	LMKN	TIAM
2	1,880	2,477	S01 KOBADA	14.4	1.1	44	76	MWF4S.M	AWNS	AMEM
3	1,870	2,497	S01 C-L/DEEPWATER/NEW ENGLA	14.4	0.5	31	89	MWF4E.	EPWN	TECM
4	1,728	2,420	S01 BORAMBIL PARK	14.4	2.4	36	70	MWF4B.	JEMV	LEMM
5	1,680	2,317	S01 DAIDOH/GUNDOWDA	14.4	1.1	49	56	MWF4E.	TWGBT	VWPM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)			
	40	35	28	21
15.0				2206
15.5	2399	2198		
15.6	2383			
15.7	2490			
15.8	2404	2228	2173	
15.9		2439		
16.0	2390			
16.1	2341		2182	
16.2		2221		
16.3		2267	2120	
16.4	2179	2185	2128	
16.5	2295	2196		
16.6	2325	2187		2004
16.7	2224	2093	1994	
16.8	2301	2193	2073	2040
16.9	2203	2088	2073	
17.0	2250	2148	2006	
17.1	2263	2178	2056	
17.2	2216	2094	2000	
17.3	2295	2190	2019	
17.4	2254	2207	2038	
17.5	2342		2057	
17.6	2221	2323	2021	
17.7	2209	2101		
17.8	2253	2083	1961	
17.9	2201	2092		
18.0	2133	2242		1979
18.1	2259	2121	1929	
18.2	2104	2059	1966	
18.3	2095	1982	1954	
18.4	2126			
18.5	2104			

For more information please contact AWEX Operations on +61 2 9428 6130
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