Wool Weekly

LANDMARK

Wool Market Movements

Friday, 18

Prices in the Australian wool market surged this week, as buyers scrambled to secure wool against orders. The rise in the market was helped by lower offerings than last week. The gains were widespread, with Merino and Crossbred wool both recording large lifts in prices over the week. The EMI finished the week at 1614 c/kg, up by 64 c/kg, with much of the increase recorded on the first day of sales. The AUD was higher against the USD and the EMI lifted by 60 UScents to 1281 USc/kg. 39,126 bales were offered across the three selling centres and the total pass-in rate dropped to just 2%. Notably, 99% of the Merino fleece wool offered was sold at each selling centre.

- The two-day sale in Sydney started at a fast pace on Wednesday as buyers competed feverishly for the wool on offer. Merino and Crossbred wools enjoyed a leap in prices, with Merino types rising by 40-70 cents and Crossbreds lifting by 25-40 cents. There was a smaller rise in prices for Oddments. The pace slackened a little for Merino wool on Thursday, with prices rising by 10 to 15 cents. In contrast, buyers were very keen on Crossbred wool, pushing 28 micron prices up by 50 cents; finer and broader wools lifted by 25-30 cents. Oddments market were firm on Thursday.
- Prices surged for all Merino types when Melbourne's two-day sale opened on Wednesday. Fine microns were 50 cents higher, medium Merino wools lifted 60 cents and the broader micron jumped by 70 cents. Crossbred prices also rose sharply, up by between 20 and 40 cents. In contrast, the Oddments market was subdued. Buyers were more cautious in their purchases of Merino wool on Thursday, but prices continued their upward march. Spinners style fine wool rose by 50 cents and broader types gained 10-20 cents. Better prepared Crossbred lots lifted by 25-35 while other lines lifted more modestly. Oddments had less support and prices eased.
- The two-day sale in Fremantle started spectacularly on Wednesday as buyers scrambled to secure wool from the limited offering. 20 micron and finer wool gained 90-110 (while broader Merino wool was 70-75 cents dearer. De for Oddments was muted and prices firm. The market c on Thursday, and prices were a little up and down as took stock of the extreme price levels. Oddments were again.

THIS WEEK'S SALES STATISTICS

Bales

Offered

14,034

18,744

6,348

39,126

Bales

Sold

13,780

18,332

6,230

38,342

Pa

Bales

Originally

13,000

19,035

8,000

40,035

Centre

Northern

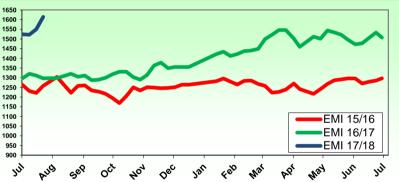
Southern

Western

TOTAL

8 August 2											
	AWEX		LY WOO	L PRIC	ES						
Regional		Wkly		Wkly		Wkly					
Indicator	North	Chg	South	Chg	West	Chg					
c/kg clean	1679	+65	1573	+64	1680	+74					
MICRON PRICE GUIDES											
16.5	2317n	+44	2355n	+118	-	-					
17	2282	+55	2295n	+79	-	-					
17.5	2256	+56	2252n	+92	-	-					
18	2201	+48	2179	+76	2181n	-					
18.5	2098	+70	2077	+69	2081n	+120					
19	1924	+71	1930	+70	1921	+82					
19.5	1816	+77	1818	+73	1831	+96					
20	1724	+76	1726	+72	1729	+85					
21	1668	+92	1663	+83	1666	+87					
22	1603n	+84	1602	+79	1606n	+70					
23	-	-	1565n	+88	-	-					
24	-	-	-	-	-	-					
25	1280n	+69	-	-	-	-					
26	1180	+61	1154n	+28	-	-					
28	899	+82	895n	+69	-	-					
30	682	+74	666n	+52	-	-					
32	480n	+49	463n	+67	-	-					
MC	1110	+11	1126n	-4	1165n	-1					

AWEX EMI 2015/16 & 2016/17 Season vs Current Currently: 1614 c/kg clean



Demand	Upcoming Auction Volumes									
et calmed		21-08-17	28-08-17	04-09-17						
as buyers	Northern	S07	S09	S10						
re steady	Sydney	13,223	13,100	11,750						
	Southern	M07	M09	M10						
Pass in Rate	Melbourne	23,665	18,620	24,750						
1.8%	Western	F07	F09	F10						
2.2% 1.9%	Fremantle	RECESS	8,250	7,650						
2.0%	Total	36,888	39,970	44,150						

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Contact David Brook on 1800 629 396.

18 Aug 2017

Landmark Wool Report



Average Nth-Sth MPG's as reported on 17 Aug 2017

Quote 6 (-18)	Last 1 1550													1.100
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						MW	m.M.					W	1 Am	0.750
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									N					0.650
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632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
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														1.030
														0.965
														0.937
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MPG	17	17.5	18		19	19.5	20	21	22	23	28			
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	2060	2030	1 96 0	1900	1800	1680	1560	1510	1450	1350	630			
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	1 94 0	1920	1900	1820	1740	1580	1500	1450	1320	1220	500			
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