

Wool Weekly



Friday, 13 October 2017

Wool Market Movements

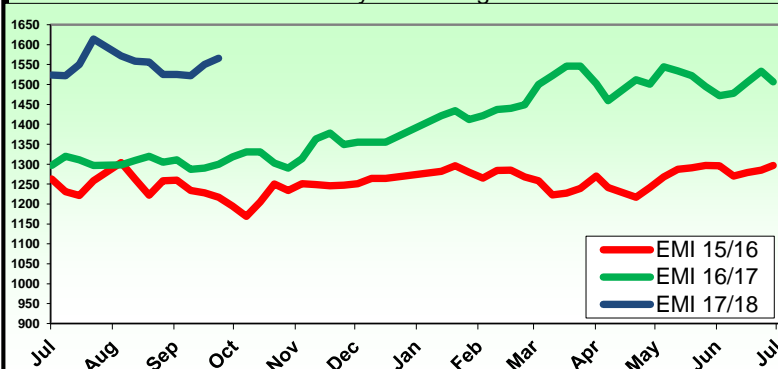
- Prices for Merino wool continued to rise in the Australian wool market this week. With buyers focused on securing fine Merino wool, the largest gains were seen for 19.5 micron and finer wool. Buyers were less interested in Crossbred wool and prices fell again. The EMI finished the week at 1566 c/kg, up by 16 cents. The AUD eased a little against the USD and the EMI rose by 11 UScents to 1224 USc/kg. 38,103 bales were offered and, with prices rising, only 3.3% was passed-in.
- Sydney hosted a two-day sale and recorded very strong gains for Merino wool. Buyers were particularly interested in wool 19.5 microns and finer, and bid prices up for all styles and length and strength specifications. Increases of 30-60 cents were typical. The sale started strongly on Wednesday and this continued into Thursday, before settling down later in the day. Broader Merino wool saw more modest gains. Crossbred wool was less in favour and buyers were selective in their bidding, as prices slid by up to 35 cents. Oddments gained further ground over the week, up by 20-30 cents.
- The two-day sale in Melbourne included a small offering of NZ wool. There were very good price gains for well-prepared lots of Australian wool with good length and strength, while inferior lots attracted less attention and simply maintained last week's levels. Fine Merino wool rose the most, up by 30-55 cents, while broader microns rose by 10 cents or less. Crossbred wools struggled to attract buyer interest and prices fell by 30-40 cents, although the limited selection of broad Crossbred wool saw prices lift. There were strong price gains for Locks, Crutchings and Stains on both sale days.
- Buyers at the two-day Fremantle sale were very keen on finer lots with low mid-break, pushing the prices for these up by 70 cents and more on Wednesday in what was a strong market overall. All micron ranges bar the 22 micron category lifted by between 5 and 50 cents. Thursday's sale was more mixed, with finer microns lifting but prices in the 20.5-21.5 micron range eased. Oddments had a good, solid week, with prices rising by 5-10 cents.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1656	+27	1510	+11	1621	+13
MICRON PRICE GUIDES						
16.5	2363	+41	2303n	+43	-	-
17	2301	+48	2280	+50	-	-
17.5	2261	+66	2231	+23	-	-
18	2156	+44	2139	+36	2083n	+59
18.5	2014	+26	2007	+44	1987n	+50
19	1886	+42	1864	+33	1886	+56
19.5	1787	+38	1773	+35	1781	+35
20	1681n	+27	1667	+6	1663	+3
21	1589n	+18	1582	+13	1562	+3
22	-	-	1502	+2	1508n	-5
23	-	-	1474n	+3	-	-
24	-	-	-	-	-	-
25	1173n	-5	1184n	-	-	-
26	1053	-16	1064n	-32	-	-
28	753	-35	771	-34	-	-
30	526	-9	518	-33	-	-
32	388n	-	403n	+8	-	-
MC	1188n	+25	1172	+26	1179n	+8

AWEX EMI 2015/16 & 2016/17 Season vs Current

Currently: 1566 c/kg clean



Upcoming Auction Volumes

	16/10/2017	23/10/2017	30/10/2017
Northern	S16	S17	S18
Sydney	12,815	11,050	10,800
Southern	M16	M17	M18
Melbourne	24,684	21,227	25,025
Western	F16	F17	F18
Fremantle	9,013	7,850	7,650
Total	46,512	40,127	43,475

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	11,000	10,244	9,977	2.6%
Southern	24,350	20,247	19,454	3.9%
Western	8,100	7,612	7,433	2.4%
TOTAL	43,450	38,103	36,864	3.3%

[illegible]

Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1566	2333	2291	2246	2148	2011	1875	1780	1674	1586	1502	1474	1179	762	0.782
10 year Average	1006	1620	1456	1459	1337	1278	1211	1150	1096	1057	1027	1000	818	583	0.849
This time last year	1318	1649	1643	1638	1629	1606	1557	1506	1445	1405	1375	1355	1174	756	0.753
10 year High	1614	2680	2497	2339	2243	2147	1975	1824	1725	1666	1603	1565	1280	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
% Reported above current	0%	7%	5%	3%	2%	2%	2%	1%	0%	0%	1%	0%	4%	13%	58%
Diff b/w High & Current	48	347	207	93	96	137	100	44	51	80	101	91	102	214	0.308
Diff b/w Ave & Current	560	713	835	787	810	732	664	630	578	529	475	474	361	179	-0.067

Percentile Bands															
95%	1431	2461	2280	2220	2079	1909	1759	1659	1550	1472	1426	1379	1487	839	1.049
90%	1313	2234	2004	2049	1826	1684	1589	1489	1432	1401	1375	1346	1344	797	1.030
80%	1234	1806	1585	1592	1513	1471	1425	1387	1345	1316	1281	1240	1259	689	0.964
75%	1185	1670	1536	1542	1461	1427	1377	1341	1286	1265	1238	1204	1205	673	0.936
60%	1046	1548	1413	1437	1339	1278	1224	1182	1158	1142	1131	1107	1068	623	0.883
50%	990	1507	1363	1361	1267	1227	1168	1132	1084	1037	986	941	1014	537	0.817
40%	920	1466	1297	1309	1210	1167	1106	1047	989	956	925	891	947	483	0.777
25%	799	1402	1242	1243	1134	1067	1003	944	867	818	785	768	810	467	0.755
10%	729	1327	1171	1182	1026	993	928	864	800	747	716	697	746	448	0.721

Indicative Basis Contract Prices												
Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Oct-2017		2190	2130	2080	2000	1850	1750	1630	1570	1450	1400	720
Nov-2017		2190	2130	2080	2000	1850	1750	1630	1570	1450	1390	720
Dec-2017		2180	2120	2050	1980	1840	1740	1620	1570	1450	1380	710
Jan-2018		2170	2100	2030	1980	1820	1730	1610	1560	1420	1350	700
Feb-2018		2140	2060	2010	1970	1820	1720	1600	1550	1400	1350	700
Mar-2018		2120	2050	2000	1950	1800	1700	1580	1530	1390	1300	700
Apr-2018		2100	2000	1980	1940	1760	1660	1570	1520	1370	1280	700
May-2018		2080	1990	1960	1920	1740	1640	1530	1510	1360	1260	700
Jun-2018		2050	1980	1950	1900	1700	1600	1520	1470	1340	1240	680
Jul-2018		2020	1970	1930	1870	1690	1580	1480	1450	1340	1240	650
Aug-2018		2000	1960	1890	1820	1650	1560	1460	1420	1320	1220	640
Sep-2018		1980	1930	1890	1820	1630	1540	1440	1400	1300	1200	630
Oct-2018		1960	1920	1880	1750	1620	1540	1440	1400	1280	1180	620
Nov-2018		1950	1880	1840	1750	1600	1500	1400	1360	1260	1160	600
Dec-2018		1920	1870	1840	1750	1600	1580	1450	1360	1260	1160	500

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.