

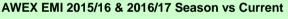
Wool Market Movements



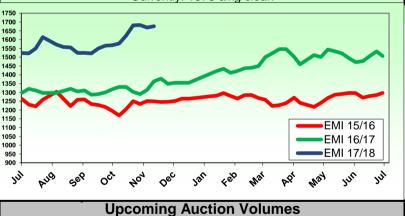
## Friday, 1 D

- The Australian wool market rallied this week after last week's easing and a weak start on Tuesday. Buyers competed strongly for the fine and medium Merino lots on offer, although there was some weakness evident in demand for lower spec superfine wool. Only well prepared Crossbred lots found favour and prices mostly fell again. The EMI slid by 7 cents on Tuesday, but then rebounded on Wednesday and Thursday to finish the week at 1676 c/kg. up by 7 cents. The AUD was down a little against the USD and the EMI rose by a bare 1 UScent to 1271 USc/kg. 49,058 bales were offered and the pass-in rate fell to 4.4%.
- Melbourne hosted another three day sale this week. After opening slowly on Tuesday, the market gathered pace on Wednesday and Thursday for fine and medium Merino lots. Buyers concentrated on well measured wool, but were less interested in other offerings until Thursday when demand picked up. After starting down in Tuesday, demand for well prepared Crossbred wools improved and prices ended the week a little weaker to firm. After an unsteady start on Tuesday, the Oddment market recorded good price gains on Wednesday and remained firm on Thursday.
- Sydney's two-day sale, the last designated Superfine Sale before the Christmas Recess, ended with the Northern Market Indicator unchanged on last week's level. Prices for Merino wool were steady or slightly easier on Wednesday, with the exception of 16 micron wool which were 30 cents dearer. There was a lift in demand for 19 micron & broader wool on Thursday which pushed prices for these types 10-15 cents higher. Buyers were again less interested in the Crossbred offering and prices slipped on both days. Locks rose by 10 cents on Wednesday and remained firm on Thursday, while Crutchings and Stains were steady on both davs.
- In contrast to the down-then-up trend on the East Coast, the two-day sale in Fremantle recorded good buyer interest and price gains on both days. On Wednesday, Most microns of Merino wool were 5-10 cents dearer on Wednesday, with further gains of 5-15 cents on Thursday. Buyers continued to

December 2017												
AWEX WEEKLY WOOL PRICES												
Regional		Wkly		Wkly		Wkly						
Indicator	North	Chg	South	Chg	West	Chg						
c/kg clean	1756	0	1626	+11	1725	+8						
MICRON PRICE GUIDES												
16.5	2566	+36	2518n	+3	-	-						
17	2459	-1	2467n	+16	-	-						
17.5	2386	-7	2371	+2	2365n	-						
18	2270	-7	2291	+18	2206n	+23						
18.5	2122	+15	2108	+27	2102	+20						
19	1999	+14	2009	+26	1976	+8						
19.5	1893	+18	1890	+28	1874	+18						
20	1773	+15	1770	+23	1758	+14						
21	1649	+13	1644	+6	1635	-1						
22	1569n	+16	1561	+13	1549n	+1						
23	-	-	-	-	-	-						
24	-	-	1361n	+8	-	-						
25	1183n	-14	1211n	-2	-	-						
26	1035	-20	1051	+7	-	-						
28	718	-13	734	0	-	-						
30	534	-25	536	-3	-	-						
32	423n	-12	425n	-14	-	-						
MC	1382n	-9	1389n	-4	1393n	+12						



Currently: 1676 c/kg clean



11/12/2017

\$24

18/12/2017

S25

04/12/2017

S23

seek Oddments with Locks Crutchings & Stains rising by 10					025	024	020	
-		• • • •		Sydney	11,892	12,440	Recess	
HIS WEEK'	S SALES S	TATISTIC	S	Southern	M23	M24	M25	
Bales Originally	Bales Offered	Bales Sold	Pass in Rate	Melbourne	29,314	26,556	Recess	
11,600	14,093	13,493	4.3%	Western	F23	F24	F25	
24,350	24,718	23,658	4.3%	Fremantle	9 622	8 500	Recess	
8,050	10,247	9,761	4.7%	1 Tomanao	0,022	0,000	Roocee	
44,000	49,058	46,912	4.4%	Total	50,828	47,496	Recess	
	HIS WEEK Bales Originally 11,600 24,350 8,050	HIS WEEK'S SALES S Bales Bales Originally Offered 11,600 14,093 24,350 24,718 8,050 10,247	ts over the week, and Lambs lifting on The HIS WEEK'S SALES STATISTIC Bales Bales Bales Originally Offered Sold 11,600 14,093 13,493 24,350 24,718 23,658 8,050 10,247 9,761	ts over the week, and Lambs lifting on Thursday. HIS WEEK'S SALES STATISTICS Bales Bales Bales Pass in Originally Offered Sold Rate 11,600 14,093 13,493 4.3% 24,350 24,718 23,658 4.3% 8,050 10,247 9,761 4.7%	OyuncyOyuncyHIS WEEK'S SALES STATISTICSSouthernBalesBalesBalesPass in SoldMelbourne11,60014,09313,4934.3%Western24,35024,71823,6584.3%Fremantle8,05010,2479,7614.7%Fremantle	Ments, with Locks, Crutchings & Stains rising by 10 ts over the week, and Lambs lifting on Thursday.Sydney11,892HIS WEEK'S SALES STATISTICSSouthernM23Bales OriginallyBales OfferedBales SoldPass in RateMelbourne29,31411,60014,09313,4934.3%WesternF2324,35024,71823,6584.3% 9,761Fremantle9,622	ments, with Locks, Crutchings & Stains rising by 10 ts over the week, and Lambs lifting on Thursday.Sydney11,89212,440HIS WEEK'S SALES STATISTICSSouthernM23M24Bales OriginallyBales OfferedBales SoldPass in RateMelbourne29,31426,55611,60014,09313,4934.3% 23,658WesternF23F2424,35024,71823,6584.3% 3,050Fremantle9,6228,500	

Northern

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Contact David Brook on 1800 629 396.

1 Dec 2017

## Landmark Wool Report

LANDMARK

EMI 1676 NMI 1756 SMI 1626 WMI 1725 Average Nth-Sth MPG's as reported on 30 Nov 2017

Last Quore Last Work 1870 (-5) 1669 (-7) 1775 18 18-5 19 19.5 20 21 22 23 25 28 Autor 1939 (-5) 1976 (-8) 1996 (-5) 1976 (-8) 1996 (-5) 1976 (-8) 1996 (-5) 1976 (-8) 1996 (-5) 1976 (-8) 1996 (-5) 1976 (-8) 1996 (-5) 1976 (-5)	Current 1676							s reporte				m 06-	Jul-04	4 to 30-N	lov-17		
Micron         Iss Year         1376 (-98)         141         1458 (-98)         19         9.5         20         21         22         23         25         28         Au           Current MPG's         16.76         2542         2463         2379         2281         2115         2004         1892         1772         1647         1565         1532         1107         726         0.76           10 year Average         1013         1632         1467         1471         1348         1288         1219         1103         1063         1033         1006         822         585         0.86           10 year Average         1013         1632         1467         1471         1348         1833         777         736         686         659         654         646         549         339         0.66           10 year Average         103         103         1063         1652         1289         976         1.06           10 year Average         103         138         34         51         53         32         8         7         3         19         38         33         833         250         0.32           10 war New <t< td=""><td colspan="5"></td><td></td><td colspan="8">AUD vs USD from 06-Jul-04 to 30-Nov-17</td><td>1.100</td></t<>							AUD vs USD from 06-Jul-04 to 30-Nov-17								1.100		
1578 (-98)           Link Year 1359 (-97)           Note: Set in the set of															1.050 1.000		
List Verr 1359 (317)         List Verr 1350 (312)         List Verr 1350 (312)         List Verr 1350 (312)         List Verr 1467 (312)         List Verr 145 (312)         List										, M		ייי		h m		0.950	
Micron         EMI         16.5         17         17.5         18         18.5         19         19.5         20         21         22         23         25         28         AU           Micron         1676         2542         2463         2379         2281         2115         2004         1892         1772         1647         1565         1532         1197         726         0.76           19 year Average         1013         1632         1467         1471         1348         1288         1219         1159         1103         1063         1033         1006         822         585         0.84           This time lass         1378         1802         1767         1749         1712         1642         1598         1520         1442         1407         1389         1083         681         0.74           10 year Low         632         1259         1073         1067         881         833         777         736         686         659         654         646         549         39         0.66           017 brv High         13         138         34         51         53         32         8         7         3										MI	-M	/		WW.L		0.900	
Last Year         Last Year <thlast th="" year<=""> <thlast th="" year<=""> <thl< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>N I</td><td></td><td></td><td></td><td><u> </u></td><td></td><td>0.850</td></thl<></thlast></thlast>										N I				<u> </u>		0.850	
List Year         Y								My	mon Maria					WA	Am	0.800	
Micron         EMI         15.5         17         17.5         18         18.5         19         19.5         20         21         22         23         25         28         40           Micron         EMI         16.5         17         17.5         18         18.5         19         19.5         20         21         22         23         25         28         AU           Qurrent MPG's         1676         2542         2463         2379         2281         2115         2004         1892         1772         1647         1565         1532         1197         726         0.75           10 year Average         1013         1632         1467         1471         1348         1288         1219         1159         1103         1063         1033         1006         822         585         0.84           10 year Average         1013         1682         1467         1474         1712         1642         1598         157         188         188         33         777         736         666         659         654         646         549         339         0.66           % peopreted         above current         0%         0								W	۲Ÿ						W.	0.700	
Last Year         Note that Year <th cols<="" td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>W</td><td></td><td></td><td></td><td></td><td>0.650</td></th>	<td></td> <td>W</td> <td></td> <td></td> <td></td> <td></td> <td>0.650</td>											W					0.650
Micron         EMi         16.5         17         17.5         18         19.5         19.5         20         21         22         23         25         28         AUI           Current MPG's         1676         2542         2463         2379         2281         2115         2004         1892         1772         1647         1565         1532         1197         726         0.75           10 year Average         1013         1632         1467         1471         1348         1288         1219         1159         1103         1063         1033         1006         822         585         0.84           This time last year         1378         1802         1788         1771         1642         1598         1520         1442         1407         1389         1083         681         0.74           10 year Low         632         1259         1073         1087         881         833         777         736         686         659         654         646         549         339         0.66           % Reported above current         0%         4%         2%         0%         0%         1%         0%         0%         0%         0					las	t Year		<u>4</u> Ω Ω	99		000	2	<u> </u>	<u>6</u> 4 4 9	- 9	▶ 0.600	
Micron         EMi         16.5         17         17.5         18         19.5         19.5         20         21         22         23         25         28         AUI           Current MPG's         1676         2542         2463         2379         2281         2115         2004         1892         1772         1647         1565         1532         1197         726         0.75           10 year Average         1013         1632         1467         1471         1348         1288         1219         1159         1103         1063         1033         1006         822         585         0.84           This time last year         1378         1802         1788         1771         1642         1598         1520         1442         1407         1389         1083         681         0.74           10 year Low         632         1259         1073         1087         881         833         777         736         686         659         654         646         549         339         0.66           % Reported above current         0%         4%         2%         0%         0%         1%         0%         0%         0%         0								Jul-O-Iul	Jul-Cul		Jul-C Jul-C lan-1	lan-1 Jul-1	an-1 Jul-1 lan-1	lul-1 lan-1 lan-1	lan-1 Jul-1 lan-1	Jul-1	
Current MPG's         1676         2542         2463         2379         2281         2115         2004         1892         1772         1647         1555         1532         1197         726         0.77           10 year Average         1013         1632         1467         1471         1348         1288         1219         1159         1103         1063         1003         1006         822         585         0.84           This time last year         1378         1802         1788         1767         1749         1712         1642         1598         1520         1442         1407         1389         1083         681         0.74           10 year Low         632         1259         1073         1087         881         833         777         736         686         659         654         646         549         339         0.66           % Reported above current         0%         4%         2%         0%         0%         1%         0%         0%         0%         0%         33         833         833         250         0.33           Diff biw High & Current         13         138         34         51         53         322<									- · -		ריר		ריר			-	
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% Reported above current         0%         4%         2%         0%         0%         1%         0	10 year High	1689	2680	2497	2429	2333	2147	2012	1898	1774	1666	1603	1565	1280	976	1.090	
above current         0%	-	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604	
Current         13         138         34         51         53         32         8         7         3         19         38         33         83         250         0.33           Diff f/w Ave & Current         663         910         996         907         933         827         785         733         669         584         532         526         375         141         -0.00           95%         1474         2508         2317         2240         2102         1953         1795         1677         1581         1486         1439         1396         1531         839         1.04           90%         1329         2278         2145         2151         1895         1789         1616         1503         1436         1305         1302         1302         1302         1302         1302         1302         1302         1302         1303         1301         1511         1363         1365         1306         1355         1477         1313         1306         1357         1479         1434         1386         1306         1357         141         0.03           60%         931         511         1366         1203	above current	0%	4%	2%	0%	0%	1%	0%	0%	0%	0%	0%	0%	3%	18%	73%	
Current         663         910         996         907         933         827         785         733         669         584         532         526         375         141         -0.00           Percentile Bands           95%         1474         2508         2317         2240         2102         1953         1795         1667         1581         1489         1336         1531         839         1.00           90%         1329         2278         2145         2151         1895         1789         1616         1503         1456         1409         1382         1353         1362         798         1.00           80%         1241         1842         1599         1603         1521         1479         1432         1396         1350         1321         1212         1264         697         0.99           60%         1048         1552         1467         1434         1386         1306         1271         1248         1210         1101         0171         648         0.77           60%         993         1511         1366         1365         1270         1230         1173         1135         1090	Current	13	138	34	51	53	32	8	7	3	19	38	33	83	250	0.332	
Percentile Bands           95%         1474         2508         2317         2240         2102         1953         1795         1677         1581         1486         1439         1362         1362         798         1.04           90%         1329         2278         2145         2151         1895         1789         1616         1503         1421         1842         1380         1320         1322         1252         1264         697         0.05           60%         1241         1842         1599         1603         1521         1477         1432         1386         1356         1320         1322         1224         1225         1228         1229         1325         1400         1441         1335         1100         1143         1130         1101         1071         624         0.82           60%         933         1511         1366         1370         1232         1173         1135         1090         1043         939         957         1017         544         0.77           25%         800         1405         1241         1136         1070         1005         944         870         819         786 </td <td></td> <td>663</td> <td>910</td> <td>996</td> <td>907</td> <td>933</td> <td>827</td> <td>785</td> <td>733</td> <td>669</td> <td>584</td> <td>532</td> <td>526</td> <td>375</td> <td>141</td> <td>-0.089</td>		663	910	996	907	933	827	785	733	669	584	532	526	375	141	-0.089	
90%         1329         2278         2145         2151         1895         1789         1616         1503         1456         1409         1382         1353         1362         798         1.03           80%         1241         1842         1599         1603         1521         1479         1432         1396         1350         1321         1291         1252         1264         697         0.96           75%         1193         1691         1540         1553         1467         1434         1386         1306         1275         1248         1210         1220         675         0.93           60%         1048         1552         1420         1444         1345         1287         1185         1160         1149         1133         1101         1071         624         0.88           50%         993         1511         1366         1365         1270         1230         1173         1135         1090         1043         993         957         1017         541         0.81           40%         922         1467         1299         1312         1211         1168         1100         1051         980         962		-														-	
80%         1241         1842         1599         1603         1521         1479         1432         1396         1350         1321         1291         1252         1264         697         0.96           75%         1193         1691         1540         1553         1467         1434         1386         1356         1306         1275         1248         1210         1220         675         0.93           60%         1048         1552         1420         1444         1345         1287         1229         1185         1160         1149         1133         1110         1071         624         0.86           50%         993         1511         1366         1365         1270         1230         1173         1135         1090         1043         993         957         1017         541         0.81           40%         922         1467         1291         1312         1211         1168         1110         1051         996         962         928         892         948         484         0.77           25%         800         1405         1244         1245         1136         1070         1055         812															-	1.049	
75%       1193       1691       1540       1553       1467       1434       1386       1356       1306       1275       1248       1210       1220       675       0.93         60%       1048       1552       1420       1444       1345       1287       1229       1185       1160       1149       1133       1110       1071       624       0.88         50%       993       1511       1366       1365       1270       1230       1173       1135       1090       1043       993       957       1017       541       0.81         40%       922       1467       1299       1312       1211       1168       1110       1051       996       962       929       892       948       484       0.77         25%       800       1405       1244       1243       1028       995       928       864       800       748       717       697       746       448       0.72         10%       729       131       1171       1183       1028       955       20       21       22       23       28         Dec-2017       280       2240       2180       2020																	
60%         1048         1552         1420         1444         1345         1287         1229         1185         1160         1149         1133         1110         1071         624         0.88           50%         993         1511         1366         1365         1270         1230         1173         1135         1090         1043         993         957         1017         541         0.87           40%         922         1467         1299         1312         1211         1168         1110         1051         996         962         929         892         948         484         0.77           25%         800         1405         1244         1245         1136         1070         1005         944         870         819         786         770         812         467         0.75           10%         729         1331         1171         1183         1028         995         928         864         800         748         717         697         746         448         0.72           Date         MPG         17         17.5         18         18.5         19         19.5         20         21																0.935	
50%         993         1511         1366         1365         1270         1230         1173         1135         1090         1043         993         957         1017         541         0.81           40%         922         1467         1299         1312         1211         1168         1110         1051         996         962         929         892         948         484         0.77           25%         800         1405         1244         1245         1136         1070         1005         944         870         819         786         770         812         467         0.75           10%         729         1331         1171         1183         1028         995         928         864         800         748         717         697         746         448         0.72           Date         MPG         17         17.5         18         18.5         19         19.5         20         21         22         23         28           Jan-2018         2280         2240         2170         2020         1955         1820         1660         1605         1380         1330         690         10017																0.881	
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