

# LANDMARK

## Wool Market Movements

### Friday, 19 January 2018

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The Australian wool market dipped this week, the first weekly fall since November, as a combination of a large offering and a stronger Australian dollar caused a more cautious approach by buyers. There were some gains at the ultra-fine end, but prices for other microns fell as buyers became more selective. The EMI slid by 17 cents to close at 1801 c/kg. The AUD lifted by almost 1 USc to 79.6 USc and the EMI increased by 3 UScents to 1434 USc/kg. 53,517 bales were offered, with 3.1% passedin.

- The three-day sale in Sydney fared best, opening on Tuesday on a firm base and Merino and Crossbred lots at around last week's close. Buyers were more selective on Wednesday, favouring Merino lots with better specs and better prepared Crossbred lots. Prices for Merino wool broader than 17 micron fell, in some cases by up to 40 cents. Crossbred wools were mixed, while Oddments fell back. The Merino market stabilised on Thursday, with small rises for well spec'ed fine Merino wool and steady prices for broader Merino wools. Fine Crossbreds fell by 15-20 cents. Oddments were lower again.
- The three-day sale in Melbourne opening brightly on Tuesday as keen buyers initally pushed prices for Merno wool higher, notably for ultra-fine lots. Fine Crossbreds did well, but broader lots eased. Wednesday saw some uncertainty creep into the market for Merino wool as broader microns eased and buyers became more selective. Broader Crossbred wools lifted with renewed buyer interest. Thursday's sale saw the market go into reverse. Buyers sought low mid-break Merino lots and discounted those lots with high mid-break. This pushed prices down by up to 35 cents, notably for 19 and 20 micron wool. Prices for Crossbred wool also dropped by 15-25 cents. Locks, Skirtings and Crutchings fell by 50-70 cents over the week, with the largest falls on Thursday.
- Fremantle hosted a two-day sale this week, with prices falling on both days. The sale opened on Wednesday with noticeably less intense competition amongst buyers. Prices for all Merino wools were lower, with the exception of the limited offering of 17.5 micron wool. Prices for Oddments dropped back by 30-60 cents. Thursday's sale saw even sharper falls for fine Merino wools, with prices down by 20 to 60 cents for wool finer than 21 micron. Medium Merino lots were firm. Prices for Oddments were lower again, by 15-30 cents.

THIS WEEK'S SALES STATISTICS

Bales

Offered

15,714

29,025

9,611

54,350

Bales

Sold

15,195

26,519

8,785

50,499

**Bales** 

Originally

11,375

23,555

9,379

44,309

Centre

Northern

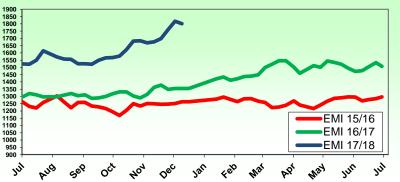
Southern

Western

TOTAL

AWEX WEEKLY WOOL PRICES											
Regional		Wkly		Wkly		Wkly					
Indicator	North	Chg	South	Chg	West	Chg					
c/kg clean	1901	-7	1739	-22	1860	-28					
MICRON PRICE GUIDES											
16.5	2787	+14	2777n	+41	-	-					
17	2672	+37	2657n	+16	-	-					
17.5	2514	+5	2493	0	-	-					
18	2374	-15	2358	-5	2299n	-60					
18.5	2249	-10	2250	-2	2189	-66					
19	2137	-27	2150	-11	2092	-65					
19.5	2044	-35	2029	-36	2008	-50					
20	1942	-34	1931	-30	1911	-43					
21	1786	-22	1778	-22	1802	-12					
22	1709n	-12	1699	-24	1714n	-2					
23	-	-	1661	+35	-	-					
24	-	-	1421n	-	-	-					
25	1241n	-	1225n	-41	-	-					
26	1128	-15	1135n	-21	-	-					
28	808	-10	813	-12	-	-					
30	594	-4	591	-5	-	-					
32	381n	0	398n	+2	-	-					
MC	1513n	-31	1501n	-58	1503n	-61					

#### AWEX EMI 2015/16 & 2016/17 Season vs Current Currently: 1801 c/kg clean



**Upcoming Auction Volumes** 22-01-18 29-01-18 05-02-18 Northern S30 S31 S32 10,389 10,700 Sydney 11,120 Southern M30 M31 M32 Pass in Melbourne 25,154 19,245 20,400 Rate Western 3.3% F30 F32 F31 8.6% Fremantle 7,754 9,230 8,800 8.6% 43,297 39,175 40,320 7.1% Total

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Contact David Brook on 1800 629 396.

#### 19 Jan 2018

# Landmark Wool Report



EMI 1801 NMI 1901 SMI 1739 WMI 1860 Average Nth-Sth MPG's as reported on 18 Jan 2018

AWEX Weekly Eastern Market Indicator Last Quote Last Week					AUD vs USD from 06-Jul-04 to 18-Jan-18										
	817 (+16)		8 (+17)								/w./	have			1.100 1.050
Last Month 1760 (-41)						Jul-04 Jul-05 Jul-06 Jul-06 Jul-07 Jul-07 Jul-09 Jul-10 Jul-12 Jul-12 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-16 Jul-16 Jul-16 Jul-16 Jul-16 Jul-16 Jul-16 Jul-16 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-17 Jul-16 Jul-16 Jul-16 Jul-16 Jul-16 Jul-16 Jul-16 Jul-16 Jul-17 Jul-18 Jul-17 Jul-18 Ju								1.000 0.950 0.900 0.850 0.800 0.750 0.700 0.650 0.600	
											-, · -,				
Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's 10 year	1801 1019	2782 1643	2665 1476	2504 1481	2366 1355	2250 1295	2144 1226	2037 1165	1937 1109	1782 1068	1704 1038	1661 1010	1233 825	811 587	0.796 0.847
Average This time last	1434	2025	1993	1972	1903	1235	1752	1665	1579	1476	1426	1364	1049	665	0.752
year 10 year High	1822	2785	2671	2513	2383	2264	2163	2072	1971	1809	1722	1676	1280	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
% Reported above current	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	9%	52%
Diff b/w High & Current	21	3	6	9	17	14	19	36	35	27	18	15	47	166	0.294
Diff b/w Ave & Current	782	1139	1189	1023	1011	955	917	871	827	714	666	651	408	224	-0.051
	1507	0505	0050	0054			e Bands		1500	150.4		1 1 0 0	1570		
95% 90%	1507 1349	2535 2318	2352 2186	2251 2165	2122	1989	1838	1709 1517	1599 1466	1504 1416	1449 1386	1428 1356	1570 1372	839	1.049
	1243	1862	1609	1611	1962	1817	1638 1445	1400	1357			1264	1372	803 706	1.030
80%					1529	1483				1325	1295				0.960
75% 60%	1201	1708 1554	1545 1424	1559 1452	1477	1441	1392 1233	1360	1316	1285	1252	1217	1226 1073	677 627	0.935 0.880
50%	1051 995	1554	1368	1368	1348 1272	1291 1233	1233	1187 1137	1163 1092	1152 1051	1136 1007	1113 964	1073	543	0.880
40%	995	1470	1303	1313	1212	1233	1111	1056	1092						0.776
	324	14/0								964	0.30	xu/	0/0	18/	
25%	802	1405								964 820	930 788	894 771	949 814	484 468	
25% 10%	802 729	1405 1331	1245	1247	1136	1072	1006	945	873	820	788	771	814	468	0.756
25% 10%	802 729	1405 1331		1247 1183	1136 1029	1072 996		945 864	873 801						
			1245	1247 1183	1136 1029	1072 996	1006 928	945 864	873 801	820	788	771	814	468	0.756
10%	729	1331 17 2520	1245 1171	1247 1183	1136 1029 ndicativ 18.5 2220	1072 996 e Basis 19 2110	1006 928 <b>Contrac</b> 19.5 1980	945 864 <b>t Prices</b> 20 1870	873 801 <b>21</b> 1750	820 748 <b>22</b> 1650	788 717 <b>23</b> 1550	771 697	814 746	468 448	0.756 0.722
10% Date	729	1331 17 2520 2500	1245 1171 <b>17.5</b> <b>2440</b> <b>2400</b>	1247 1183 <b>18</b> 2320 2300	1136 1029 ndicativ 18.5 2220 2200	1072 996 Basis 19 2110 2110	1006 928 <b>Contrac</b> 19.5 1980 1960	945 864 t Prices 20 1870 1860	873 801 21 1750 1750	820 748 <b>22</b> 1650 1630	788 717 <b>23</b> 1550 1530	771 697 <b>28</b>	814 746 All prices	468 448 on this	0.756 0.722 sheet are
10% Date Jan-2018 Feb-2018 Mar-2018	729	1331 17 2520 2500 2500	1245 1171 17.5 2440 2400 2400	1247 1183 <b>18</b> <b>2320</b> <b>2300</b> <b>2300</b>	1136 1029 ndicativ 18.5 2220 2200 2200	1072 996 Basis 19 2110 2110 2090	1006 928 <b>Contrac</b> 19.5 1980 1960 1920	945 864 <b>t Prices</b> 20 1870 1860 1860	873 801 21 1750 1750 1750	820 748 <b>22</b> 1650 1630 1600	788 717 23 1550 1530 1500	771 697 <b>28</b> 815 815 815	814 746 All prices listed in Contract	468 448 on this c/kg cle price	0.756 0.722 sheet are ean. Basis
10% Date Jan-2018 Feb-2018 Mar-2018 Apr-2018	729	1331 17 2520 2500 2500 2450	1245 1171 <b>17.5</b> <b>2440</b> <b>2400</b> <b>2400</b> <b>2350</b>	1247 1183 18 2320 2300 2300 2300 2300	1136 1029 ndicativ 18.5 2220 2200 2200 2200 2180	1072 996 Basis 19 2110 2110 2090 2080	1006 928 <b>Contrac</b> 19.5 1980 1960 1920 1900	945 864 <b>t Prices</b> 20 1870 1860 1840 1800	873 801 21 1750 1750 1750 1750	820 748 22 1650 1630 1600 1580	788 717 <b>23</b> 1550 1530 1500 1480	771 697 <b>28</b> 815 815 815 815	814 746 All prices listed in Contract indicative	468 448 on this c/kg cle price only.	0.756 0.722 sheet are ean. Basis es are The levels
10% Date Jan-2018 Feb-2018 Mar-2018 Apr-2018 May-2018	729	1331 17 2520 2500 2500 2450 2450 2400	1245 1171 <b>17.5</b> <b>2440</b> <b>2400</b> <b>2350</b> <b>2320</b>	1247 1183 18 2320 2300 2300 2300 2300 2280	1136 1029 <b>ndicativ</b> 18.5 2220 2200 2200 2180 2160	1072 996 <b>Basis</b> 19 2110 2110 2090 2080 2070	1006 928 <b>Contrac</b> 19.5 1980 1960 1920 1900 1890	945 864 <b>t Prices</b> 20 1870 1860 1840 1800 1790	873 801 21 1750 1750 1750 1750 1720	820 748 <b>22</b> 1650 1630 1600 1580 1540	788 717 <b>23</b> 1550 1530 1500 1480 1440	771 697 <b>28</b> 815 815 815 815 815 815	814 746 All prices listed in Contract indicative are publis	468 448 on this c/kg cle price only.	0.756 0.722 sheet are ean. Basis es are The levels use purely
10% Date Jan-2018 Feb-2018 Mar-2018 Apr-2018 May-2018 Jun-2018	729	1331 17 2520 2500 2500 2450 2400 2380	1245 1171 <b>17.5</b> <b>2440</b> <b>2400</b> <b>2400</b> <b>2350</b> <b>2320</b> <b>2320</b> <b>2300</b>	1247 1183 <b>18</b> 2320 2300 2300 2300 2280 2280 2250	1136 1029 10122 18.5 2220 2200 2200 2180 2160 2150	1072 996 <b>Basis</b> 19 2110 2110 2090 2080 2070 2020	1006 928 <b>Contrac</b> 19.5 1980 1960 1920 1900 1890 1880	945 864 <b>t Prices</b> 20 1870 1860 1860 1840 1800 1790 1780	873 801 21 1750 1750 1750 1750 1720 1700	820 748 <b>22</b> 1650 1630 1600 1580 1540 1540	788 717 23 1550 1530 1500 1480 1440 1400	771 697 28 815 815 815 815 815 815	814 746 All prices listed in Contract indicative are publis as a g	468 448 on this c/kg cle price only. shed to uide.	0.756 0.722 sheet are ean. Basis es are The levels use purely For more
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