

Superfine Wool Report

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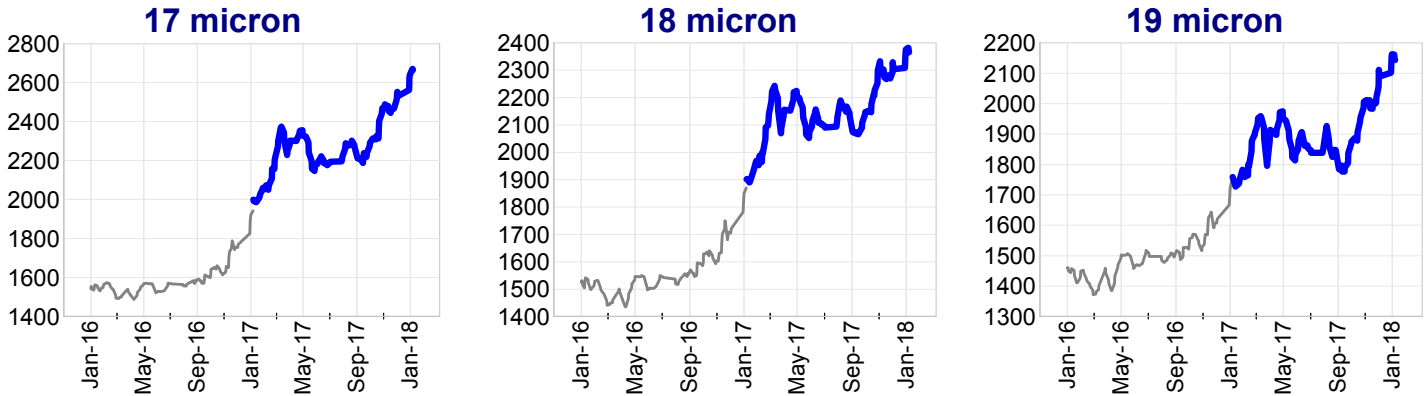
Thursday, 18 January, 2018 (8:52 pm AEST)

Compared to Thursday, 11 January, 2018



we know wool

AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

Regional Indicators (¢/kg clean)

Region Indicator	North		South		West	
	Value	Change	Value	Change	Value	Change
1901	(-7)	1,739	(-22)	1,860	(-28)	
16.5 MPG	2,787 (+14)	2,777n (+41)				
17 MPG	2,672 (+37)	2,657n (+16)				
17.5 MPG	2,514 (+5)	2,493 (0)				
18 MPG	2,374 (-15)	2,358 (-5)	2,299n (-60)			
18.5 MPG	2,249 (-10)	2,250 (-2)	2,189 (-66)			
19 MPG	2,137 (-27)	2,150 (-11)	2,092 (-65)			

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best Style	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	& Better%	\$/bale	c/kg clean
Northern	S29	8,954	8,737	2.4	82.1	64.0	39.1	2,975	
Southern	M29	10,779	10,250	4.9	80.4	44.5	57.5	1,604	
Western	F29	5,897	5,280	10.5	81.5	47.9	18.6	3,069	
Total		25,630	24,267	5.3	81.3	52.1	42.1	2,467	2,164
Less than 17.6 micron		5,903	5,784	2.0	74.3	49.7	48.8	2,965	2,368
17.6 - 18.5 micron		9,271	8,686	6.3	81.2	51.8	44.0	2,662	2,283
18.6 - 19.5 micron		10,456	9,797	6.3	85.2	53.7	36.6	1,604	1,694

AWEX Commentary

The Australian Wool Market commenced the calendar year with a flourish, breaking the many records, it set at the end of last year. The second sale of the year has resulted in a more subdued buying approach, and as a result, the market has eased slightly. Over the previous few sales, many unfavourable qualities have been mostly overlooked, in particular high mid break and slight impurities. These types sold at levels very close to those of wools not exhibiting any flaws, as buyers attempted to secure quantity in the rapidly rising market. This sale, buyers reverted to becoming more selective in their purchases, the result was these wools again attracting discounts that were previously overlooked. Price reductions were felt across the entire merino spectrum pushing the Benchmark Eastern Market Indicator (EMI) down 17 cents, to close the week at 1801 cents. Notably, the EMI managed a small 3 cent gain when viewed in USD terms. The skirtings tracked a similar path to the fleece. Wools with good length and strength results and those carrying low vegetable matter, sold at levels close to the previous sale. However, lots with poor numbers and those carrying more fault, were quickly discounted. The result was general reductions of 10 to 30 cents. The crossbreds also tracked downward this week, 26.0 to 30.0 micron recorded general losses of 5 to 20 cents. Better prepared lines were the most resilient in the falling market. After being the best performing sector in recent sales, the oddment market experienced sharp corrections. Prices for locks, stains and crutchings reduced by 40 to 60 cents resulting in the three carding indicators falling by an average of 50 cents. Lambs however, went against the trend and managed to record further gains, generally 20 to 30 cents with some finer types extreme. Quantities reduce next week, currently there are 43,297 bales on offer in Sydney, Melbourne and Fremantle.

Certified 1PP Lots Offered for Current Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Sale Result	Buyer
1	5,239	6,500	S22	CSS/MULGOWAN/TRAPROCK	14.4	0.3	51	81	ASF1E.	AWNS	SP	NENM
2	4,910	6,199	S22	CSS/MULGOWAN/TRAPROCK	14.7	0.1	46	85	ASF1E.	AWNS	SP	NENM
3	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	S	NENM
4	3,785	5,150	S14	OAK HILLS/PYRAMUL/ASWGA/I	15.4	0.3	41	76	ASF1E.	AWNS	SP	NENM
5	3,162	4,250	S14	OAK HILLS/PYRAMUL/ASWGA/I	16.0	0.1	45	77	ASF1E.	AWNS	SP	NENM
6	3,859	4,700	S13	CSS/MULGOWAN/TRAPROCK	15.7	0.3	43	85	ASF1E.	AWNS	SP	NENM
7	3,573	4,400	S13	CSS/MULGOWAN/TRAPROCK	15.9	0.2	50	80	ASF1E.	AWNS	SP	NENM
8	3,200	3,951	S13	CSS/MULGOWAN/TRAPROCK	16.2	0.1	49	81	ASF1E.	AWNS	SP	NENM
9	4,207	5,449	S07	RYWUNG/NEW ENGLAND	15.2	0.2	47	84	ASF1E.	AWNS	SP	NENM
10	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	S	NENM

Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
15.0 microns and finer	Fox & Lillie	38
	Techwool Trading	12
	Pj Morris Wool	9
15.1 - 16.5 micron	Pj Morris Wool	230
	Lempriere (Aust)	183
	Techwool Trading	174
16.6 - 18.5 micron	Techwool Trading	3078
	Australian Merino Exports	999
	Tianyu Wool	985

Top 5 Australian Auction Prices for Sale Week (Sold Only)

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	4,000	5,457	M29	GIPPSLAND WOOL	18.1	0.5	36	108	MF4E.	ESMG	MODM
2	2,750	3,530	S29	GO/WALCHA	14.5	0.2	35	65	MF4E.	EPWN	PMWF
3	2,540	3,369	F29	MC MURRAY/CHO	14.2	0.4	31	85	ASF4E.	LMKF	FOXM
4	2,490	3,473	M29	GRINDSTONE BAY	14.6	0.5	45	62	MWF4E.	EPWL	FOXM
5	2,480	3,444	M29	BONNEYS PLAINS	14.7	0.6	39	79	ASF4S.	ROBL	FOXM

Top 5 Auction Prices for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALI	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	NENM
3	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	NENM
4	2,750	3,530	S29	GO/WALCHA	14.5	0.2	35	65	MF4E.	EPWN	PMWF
5	2,541	3,335	S12	KUBBA JIMBA/N E	13.9	0.4	43	79	MWF3E.	EPWN	GSAS

Finest Micron Sold for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALE	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	2,290	3,185	S22	ROCKVALE NORTH/ARMIDALE	12.9	2.1	40	77	MWF5S.F1	AWNS	PMWF
3	2,260	3,050	S22	ROCKVALE NORTH/ARMIDALE	12.9	1.0	40	60	MWF4S.H1	AWNS	TECM
4	1,690	2,334	M09	KARALTA/M ASWGA AB/467	12.9	0.3	14	72	MWF4E.M	LMKG	ZLIM
5	1,890	2,618	M09	KARALTA/M ASWGA AB/467	13.0	0.3	28	74	ASWF4E.M	LMKG	ZLIM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)				
	40	35	28	21	14
14.5		3530			
14.9				3026	
15.3		3004		2964	
15.5		2951	2946		
15.6	2939	2920			
15.7			2886	2921	
15.8		2946			
15.9		2815	2891		
16.0	2916				
16.1	2901	2902	2838		
16.2	2877	2714			
16.3	2819	2815	2813	2769	
16.4	2821	2791		2761	
16.5	2764	2775	2727		
16.6	2756	2780			
16.7	2756	2702	2745		
16.8	2796				
16.9	2747	2544	2665		
17.0	2648	2613	2559		
17.1	2729	2623	2504	2627	
17.2	2607	2487	2546		
17.3	2582	2508	2390		
17.4	2558				2443
17.5	2536	2510	2460	2270	
17.6	2640	2415	2364		
17.7	2495	2373	2371	2421	
17.8		2409	2400		2369
17.9	2476	2441			
18.0	2420	2318	2242		
18.1	2421		2297		
18.2	2313		2219	2225	2160
18.3	2321	2265	2261	2124	
18.4	2220	2265	2233	2133	
18.5	2255	2200	2187		

For more information please contact AWEX Operations on +61 2 9428 6130
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