

Superfine Wool Report

www.awex.com.au

Friday, 16 March, 2018 (10:07 am AEST)

Compared to Thursday, 8 March, 2018



we know wool

AWEX Superfine Indicators



Regional Indicators (¢/kg clean)

Region Indicator	North	South	West
	1,826 (-43)	1,704 (-16)	1,834 (-25)
16.5 MPG	2,970n (-69)		
17 MPG	2,746n (-56)		
17.5 MPG	2,542 (-66)	2,493n	
18 MPG	2,328 (-67)	2,283 (-70)	
18.5 MPG	2,148 (-66)	2,152 (-2)	2,197n (-62)
19 MPG	2,027 (-58)	2,026 (-17)	2,066n (-70)
			1,981 (-70)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	Style & Better%	\$/bale	c/kg clean
Northern	S37	5,636	5,268	6.5	79.4	76.6	16.9	3,116	
Southern	M37	7,721	6,974	9.7	80.7	69.1	40.7	2,831	
Western	F37	4,949	4,071	17.7	83.3	69.4	1.4	2,528	
Total		18,306	16,313	10.9	81.0	71.5	22.8	2,179	1,999
Less than 17.6 micron		4,436	3,976	10.4	76.5	72.3	25.9	3,107	2,493
17.6 - 18.5 micron		6,813	5,836	14.3	82.9	74.9	25.3	2,831	2,119
18.6 - 19.5 micron		7,057	6,501	7.9	81.9	67.7	18.3	2,428	2,163

AWEX Commentary

After the downward movement experienced in Week 36 where the Benchmark Eastern Market Indicator (EMI) lost 52 cents, the Australian Wool Market has suffered further corrections in Week 37. Quantities decreased slightly, and 42,645 bales were offered to the trade. As is often the case in a falling market, buyers became more selective in their purchases. The result was that small impurities that were overlooked in the rising market suddenly attracted discounts. Wools with very high mid-break (>75 in particular) were also heavily discounted as buyers struggled to average them into their purchases. Inversely, any lots possessing mid-breaks of less than 40 attracted significant premiums and in some cases sold at levels very close to those achieved at the previous sale. In general terms 20.0 micron and finer lost 40 to 60 cents, the broader microns in 20.5 and coarser were less affected and posted discounts of 20 to 40 cents. The result was a 27-cent reduction in the EMI, which closed the week at 1751 cents. The EMI has dropped 83 cents over the previous six selling days, which equates to a 4% drop. After being the only sector not to suffer corrections last week, the crossbreds succumbed to the falling market in this sale. All types and descriptions across the entire spectrum recorded general losses of between 10 and 20 cents, with the poorly prepared lines suffering the greatest reductions. The oddments have continued their downward trend, losing ground for the fourth consecutive week. Prices were generally reduced by 10 to 30 cents, resulting in the three carding indicators falling by an average of 17 cents. Next week there is another reduction in the national offering. Currently, there is 38,849 bales on offer in Sydney, Melbourne and Fremantle, nearly 9.0% less than this week's offering.

Certified 1PP Lots Offered for Current Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Sale Result	Buyer
1			M33	KINGSTON/TASMANIA/ASWGA	15.9	0.1	47	76	ASF1E.	AWNS	WD	
2	3,710	5,000	S32	HILLCRESTON/HEIGHTS/BIGG	15.5	0.2	48	85	ASF1E.	LMKS	SP	NENM
3	5,239	6,500	S22	CSS/MULGOWAN/TRAPROCK	14.4	0.3	51	81	ASF1E.	AWNS	SP	NENM
4	4,910	6,199	S22	CSS/MULGOWAN/TRAPROCK	14.7	0.1	46	85	ASF1E.	AWNS	SP	NENM
5	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	S	NENM
6	3,785	5,150	S14	OAK HILLS/PYRAMUL/ASWGA/	15.4	0.3	41	76	ASF1E.	AWNS	SP	NENM
7	3,162	4,250	S14	OAK HILLS/PYRAMUL/ASWGA/	16.0	0.1	45	77	ASF1E.	AWNS	SP	NENM
8	3,859	4,700	S13	CSS/MULGOWAN/TRAPROCK	15.7	0.3	43	85	ASF1E.	AWNS	SP	NENM
9	3,573	4,400	S13	CSS/MULGOWAN/TRAPROCK	15.9	0.2	50	80	ASF1E.	AWNS	SP	NENM
10	3,200	3,951	S13	CSS/MULGOWAN/TRAPROCK	16.2	0.1	49	81	ASF1E.	AWNS	SP	NENM
11	4,207	5,449	S07	RYWUNG/NEW ENGLAND	15.2	0.2	47	84	ASF1E.	AWNS	SP	NENM
12	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	S	NENM

Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
15.0 microns and finer	Techwool Trading	11
	Australian Merino Exports	4
	G Schneider (Aust)	2
15.1 - 16.5 micron	Techwool Trading	221
	Endeavour Wool Exports	116
	Australian Merino Exports	76
16.6 - 18.5 micron	Fox & Lillie	1001
	Techwool Trading	926
	Tianyu Wool	830

Top 5 Australian Auction Prices for Sale Week (Sold Only)

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	2,630	3,521	M37	STONELEIGH/JMC	15.9	0.3	42	78	ASF4E.	ESMG	NENM
2	2,530	3,333	M37	JN/CROXTON PARK	15.0	0.2	30	69	MF4E.	RWLM	AMEM
3	2,530	3,307	M37	WYANGA	15.3	1.2	42	75	MF4S.	FLRME	GSAS
4	2,505	3,367	S37	TRAVELLERS REST	14.9	0.9	54	61	MF4E.	TWGB1	GSAS
5	2,491	3,291	S37	AW/DEEPWATER/NEW ENGL/	15.8	0.4	40	72	MF4E.	WGMS	GSAS

Top 5 Auction Prices for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALE	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	NENM
3	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	NENM
4	3,160	3,965	M36	GLEN STUART	14.7	0.3	55	76	ASF2E.	ROBL	NENM
5	3,101	3,991	M36	GLEN STUART	14.6	0.1	50	90	ASWF3E.	ROBL	NENM

Finest Micron Sold for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALE	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	2,500	3,516	S35	WIJAH/URALLA	12.8	0.1	31	67	MWF4S.H1	AWNS	FOXN
3	2,290	3,185	S22	ROCKVALE NORTH/ARMIDALE	12.9	2.1	40	77	MWF5S.F1	AWNS	PMWF
4	2,260	3,050	S22	ROCKVALE NORTH/ARMIDALE	12.9	1.0	40	60	MWF4S.H1	AWNS	TECM
5	1,690	2,334	M09	KARALTA/M ASWGA AB/467	12.9	0.3	14	72	MWF4E.M	LMKG	ZLIM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)			
	40	35	28	21
14.9				
15.3	3307		3217	
15.8	3291			
15.9	3521	3241		
16.1	3080			
16.2	3066			
16.4		2853		
16.5	3008		2814	
16.6			2749	
16.7		2721		
16.8	3228	2598		2607
16.9	2760		2586	
17.0	3106			
17.1		2703		
17.2		2684		2452
17.3	2737	2448	2500	2503
17.4	2503			
17.5	2721	2801	2472	
17.6	2520	2455		
17.7	2587	2366	2354	2269
17.8	2522	2305	2228	
17.9	2479	2338		
18.0	2380	2263	2157	
18.1	2336	2395		
18.2	2303			
18.3	2242		2143	
18.4	2227			
18.5	2192	2088		

For more information please contact AWEX Operations on +61 2 9428 6130
 Copyright Australian Wool Exchange (2006)
 Not for reproduction without permission.