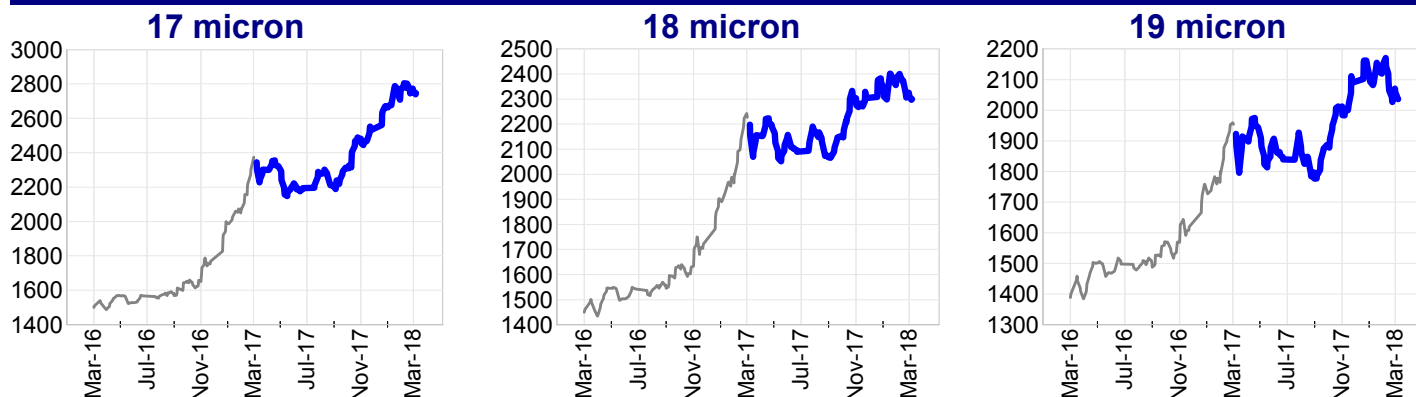




AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

Regional Indicators (¢/kg clean)

Region	North		South		West	
Indicator	1,837	(-15)	1,732	(+1)	1,871	(+2)
16.5 MPG	2,985n	(-20)				
17 MPG	2,764	(-12)	2,731n	(-9)		
17.5 MPG	2,524	(-43)	2,519	(+1)		
18 MPG	2,301	(-47)	2,299	(+20)	2,209n	
18.5 MPG	2,144	(-35)	2,143	(-20)	2,112n	(-16)
19 MPG	2,037	(-37)	2,035	(-9)	2,028	(-18)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	Style & Better%	\$/bale	c/kg clean
Northern	S39	8,430	8,087	4.1	83.4	79.4	23.6	2,613	
Southern	M39	8,038	7,534	6.3	79.4	66.7	35.7	2,026	
Western	F39	5,463	4,464	18.3	83.0	72.5	1.2	2,468	
Total		21,931	20,085	8.4	81.8	73.0	22.5	2,225	2,060
Less than 17.6 micron		5,783	5,450	5.8	76.1	70.1	31.2	2,669	2,011
17.6 - 18.5 micron		7,447	6,513	12.5	82.5	76.1	21.6	2,268	1,952
18.6 - 19.5 micron		8,701	8,122	6.7	85.0	72.3	17.4	2,026	1,935

AWEX Commentary

Week 39 hosted a feature sale at the Sydney Royal Easter show, showcasing the open cry auction system to an interested public, it coincided with a Superfine sale which included a 1PP specialty type of 11.7 micron which attracted a bid of 25,000 cents, the highest greasy price achieved since 2015. The upward market movement experienced during the previous selling week was short lived, this sale saw the market revert to price corrections. Prices across the entire merino spectrum were affected, resulting in general reductions of 20 to 30 cents for the week, the only exception a very limited quantity of 22.0 micron and coarser which managed small increases. Although all types and descriptions lost ground, it was again wools possessing high mid breaks that suffered the greatest reductions as buyers continually increased the discounts on these lots. At the same time the limited number of wools with very low mid breaks, enjoyed intense competition, resulting in these types recording very little change. By the end of the sale the Benchmark Eastern Market Indicator fell by 6cents, closing the week at 1,772 cents. The skirting market performed slightly better than the fleece, prices were generally reduced by 10 to 20 cents, wools with less than 3.0% vm and those with excellent length and strength resulted least affected. The crossbreds managed another week of increases, all types and descriptions added 10 to 20 cents. The oddment market also managed to record price rises. Locks, stains and crutchings generally sold at levels 10 to 30 cents above those achieved at the previous sale, resulting in the three carding indicators adding an average of 24 cents. The annual Easter recess occurs in Week 40, all three centres have a break. Sales resume in Week 41, the current forecast for the National offering is 48,809 bales.

Certified 1PP Lots Offered for Current Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Sale Result	Buyer
1	25,000	33,557	S39	HILLCRESTON/PINEHILL	11.7	0.1	46	69	ASF1E.	LMKS	PI	GSAS
2			M33	KINGSTON/TASMANIA/ASWGA	15.9	0.1	47	76	ASF1E.	AWNS	WD	
3	3,710	5,000	S32	HILLCRESTON/HEIGHTS/BIGG	15.5	0.2	48	85	ASF1E.	LMKS	SP	NENM
4	5,239	6,500	S22	CSS/MULGOWAN/TRAPROCK	14.4	0.3	51	81	ASF1E.	AWNS	SP	NENM
5	4,910	6,199	S22	CSS/MULGOWAN/TRAPROCK	14.7	0.1	46	85	ASF1E.	AWNS	SP	NENM
6	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	S	NENM
7	3,785	5,150	S14	OAK HILLS/PYRAMUL/ASWGA/I	15.4	0.3	41	76	ASF1E.	AWNS	SP	NENM
8	3,162	4,250	S14	OAK HILLS/PYRAMUL/ASWGA/I	16.0	0.1	45	77	ASF1E.	AWNS	SP	NENM
9	3,859	4,700	S13	CSS/MULGOWAN/TRAPROCK	15.7	0.3	43	85	ASF1E.	AWNS	SP	NENM
10	3,573	4,400	S13	CSS/MULGOWAN/TRAPROCK	15.9	0.2	50	80	ASF1E.	AWNS	SP	NENM
11	3,200	3,951	S13	CSS/MULGOWAN/TRAPROCK	16.2	0.1	49	81	ASF1E.	AWNS	SP	NENM
12	4,207	5,449	S07	RYWUNG/NEW ENGLAND	15.2	0.2	47	84	ASF1E.	AWNS	SP	NENM
13	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	S	NENM

Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
15.0 microns and finer	Australian Merino Exports	10
	New England Wool	10
	Kathaytex Aust	5
15.1 - 16.5 micron	G Schneider (Aust)	143
	Australian Merino Exports	141
	Endeavour Wool Exports	126
16.6 - 18.5 micron	Tianyu Wool	1800
	Techwool Trading	1193
	Australian Merino Exports	783

Top 5 Australian Auction Prices for Sale Week (Sold Only)

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer
1	3,555	4,383	S39	CSS/MULGOWAN/TRAPROCK	14.7	0.2	48	89	ASF3E.	AWNS	NENM
2	3,466	4,543	S39	HILLCRESTON/PINEHILL	13.7	0.1	43	74	ASF2E.	LMKR	NENM
3	3,450	4,528	M39	GLEN STUART	14.6	0.2	49	79	ASWF4E.	ROBL	AMEM
4	3,441	4,345	S39	HBR/STANLEY VALE	14.6	0.5	50	72	MWF4S.	AWNS	NENM
5	3,410	4,434	M39	GLEN STUART	14.4	0.2	46	77	ASF3E.	ROBL	AMEM

Top 5 Auction Prices for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALI	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	NENM
3	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	NENM
4	3,555	4,383	S39	CSS/MULGOWAN/TRAPROCK	14.7	0.2	48	89	ASF3E.	AWNS	NENM
5	3,466	4,543	S39	HILLCRESTON/PINEHILL	13.7	0.1	43	74	ASF2E.	LMKR	NENM

Finest Micron Sold for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALE	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	2,500	3,516	S35	WIJAH/URALLA	12.8	0.1	31	67	MWF4S.H1	AWNS	FOXN
3	2,290	3,185	S22	ROCKVALE NORTH/ARMIDALE	12.9	2.1	40	77	MWF5S.F1	AWNS	PMWF
4	2,260	3,050	S22	ROCKVALE NORTH/ARMIDALE	12.9	1.0	40	60	MWF4S.H1	AWNS	TECM
5	1,690	2,334	M09	KARALTA/M ASWGA AB/467	12.9	0.3	14	72	MWF4E.M	LMKG	ZLIM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)			
	40	35	28	21
13.8	3980			
14.5		3320		
14.9	4054	3587		
15.5		3301		
15.7			3305	
15.8		3338		
15.9	3475			
16.0	3341	3229	3144	2844
16.1		3108	3065	
16.2	3245	3172		3060
16.3	3151	3040	2964	
16.4	3203	2974		
16.5	2913	3090	2849	
16.6	3115			
16.7		2798	2812	
16.8	2947	2804		
16.9		2806		
17.0	2898	2605	2584	
17.1	2780			
17.2	2823	2461		
17.3	2560	2550	2515	
17.4	2610		2418	
17.5	2605	2476	2346	
17.6	2687	2425	2277	
17.7	2368	2351	2225	
17.8	2554	2359		2152
17.9	2480	2278		
18.0	2359			2072
18.1	2383			
18.2	2223	2137		
18.3	2272		2074	2025
18.4	2141	2157	1994	2031
18.5	2103		2043	

For more information please contact AWEX Operations on +61 2 9428 6130
 Copyright Australian Wool Exchange (2006)
 Not for reproduction without permission.