

# Wool Weekly



Friday, 13 April 2018

## Wool Market Movements

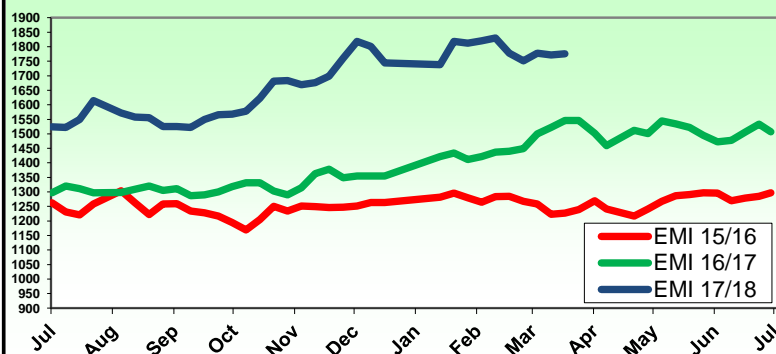
- The Australian wool market showed remarkable resilience in the return from the one week recess as buyers responded to the largest offering for the season. After faltering on the first day of sales in each selling centre, prices rebounded to finish the week strongly. Some Merino prices were lower for the week but others were higher, notably in Fremantle. Crossbred wool mostly had a good week, with buyers seeking 26-30 micron wools and pushing prices higher. The EMI rose by 4 cents to 1777 c/kg. The AUD was slightly higher against the USD and the EMI lifted by 12 USc to 1376 USc/kg. A total of 54,409 bales were offered across the three selling centres, of which 6.1% was passed-in.
- Melbourne hosted a three day sale with 28,213 bales on offer. The sale opened on Tuesday with Merino prices falling, although the limited number of better specc'd lots on offer attracted buyer interest. Crossbred wools gained ground, while Oddments were unchanged. Wednesday saw demand for Merino wool steady. While low mid-break and low VM wools were in demand, high mid-break/VM wools were rejected and prices fell. Crossbred wools continued to rise and buyers were keen on Locks, pushing prices higher. Thursday's sale was the best for Merino wools, with prices rising across the board, led by demand for better style and specc'd wools. Crossbreds were higher again and Oddments lifted.
- In Sydney, 28,213 bales were offered at the two-day sale. Demand for Merino wool was soft on Wednesday, with prices for lower spec wools falling, notably for fine Merino wool. Better style and strength lots did better. Buyer interest perked up on Thursday and prices rebounded, led by medium and broad Merino wools, as well as well-specc'd fine wools. There was good demand for Crossbred wools of 26-30 microns as prices rose by 30-40 cents for the week. Buyers sought out Locks and pushed prices up, while Stains and Crutchings were fully firm.
- Fremantle enjoyed the best buyer demand of the three centres at the two day sale where 12,043 bales were offered. Prices for Merino fleece and skirtings eased on Wednesday although demand improved steadily over the day. Oddments enjoyed good demand and prices lifted by 10-20 cents. Thursday's sale saw solid increases of between 10 to 20 cents for all Merino wools on offer, highlighted by intense competition for lots with low mid-point breaks. A solid market for Oddments saw prices edge higher by 5-10 cents.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1846	+9	1732	0	1884	+13
MICRON PRICE GUIDES						
16.5	2962n	-23	2950n	-	-	-
17	2763	-1	2723n	-8	-	-
17.5	2524	0	2457n	-62	-	-
18	2293	-8	2312	+13	2223n	+14
18.5	2139	-5	2144	+1	2134n	+22
19	2037	0	2047	+12	2052	+24
19.5	1974	-3	1973	-11	1989	+11
20	1929	+7	1918	-11	1931	+11
21	1893	+5	1878	-8	1897	+7
22	-	-	1854	-4	1854n	+17
23	-	-	1802n	0	-	-
24	-	-	1705n	-	-	-
25	1333n	-	1304n	-21	-	-
26	1208	-	1204n	+6	-	-
28	899	+40	908	+37	-	-
30	638	+28	638	+24	-	-
32	408n	-	408n	-11	-	-
MC	1352n	+20	1375n	+34	1338n	+28

## AWEX EMI 2015/16 & 2016/17 Season vs Current

Currently: 1776 c/kg clean



## Upcoming Auction Volumes

	16-04-18	23-04-18	30-04-18
Northern	S42	S43	S44
Sydney	10,600	11,300	9,850
Southern	M42	M43	M44
Melbourne	20,923	22,008	19,600
Western	F42	M43	F44
Fremantle	9,073	8,250	8,050
Total	40,596	41,558	37,500

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	12,670	14,153	13,307	6.0%
Southern	25,079	28,213	26,771	5.1%
Western	8,850	12,043	10,988	8.8%
TOTAL	46,599	54,409	51,066	6.1%

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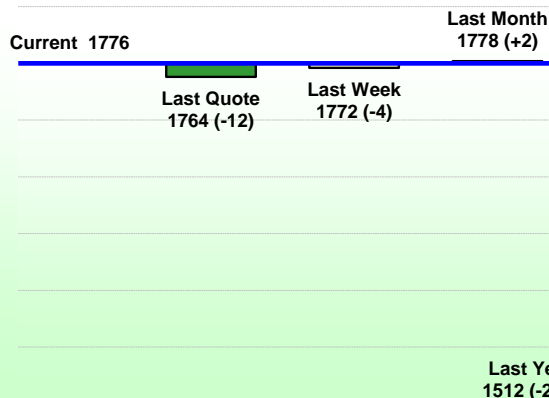
# Landmark Wool Report

EMI 1776 NMI 1846 SMI 1732 WMI 1884

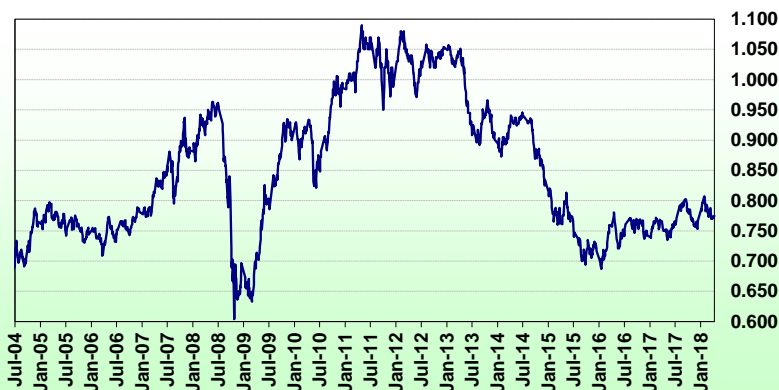
# LANDMARK

Average Nth-Sth MPG's as reported on 12 Apr 2018

## AWEX Weekly Eastern Market Indicator



## AUD vs USD from 06-Jul-04 to 12-Apr-18



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1776	2956	2743	2491	2303	2142	2042	1974	1924	1886	1854	1802	1319	904	0.775
10 year Average	1033	1670	1497	1503	1372	1310	1241	1180	1124	1082	1051	1023	833	591	0.846
This time last year	1512	2341	2302	2241	2156	2064	1914	1765	1604	1508	1408	1336	1123	736	0.750
10 year High	1834	3044	2804	2630	2401	2265	2170	2085	2030	1938	1909	1840	1334	976	1.090
10 year Low	632	1259	1073	1087	881	833	777	736	686	659	654	646	549	339	0.604
% Reported above current	1%	1%	1%	2%	2%	2%	2%	2%	1%	1%	0%	1%	0%	2%	60%
Diff b/w High & Current	58	88	61	139	99	124	128	112	107	53	55	38	16	73	0.315
Diff b/w Ave & Current	743	1286	1246	988	930	831	801	794	800	803	803	779	485	313	-0.071
Percentile Bands															
95%	1533	2595	2394	2309	2156	2026	1885	1752	1630	1542	1477	1443	1599	841	1.048
90%	1378	2386	2227	2202	2050	1862	1696	1579	1495	1441	1403	1364	1410	808	1.030
80%	1258	1904	1644	1642	1541	1492	1459	1412	1371	1335	1305	1273	1279	724	0.958
75%	1217	1766	1562	1568	1493	1453	1402	1366	1331	1302	1258	1227	1239	680	0.934
60%	1056	1561	1434	1462	1354	1295	1239	1192	1168	1156	1141	1121	1077	632	0.876
50%	1000	1516	1371	1374	1276	1237	1183	1143	1097	1065	1036	1007	1024	553	0.802
40%	928	1473	1308	1315	1218	1174	1114	1063	1009	967	932	895	952	485	0.776
25%	815	1407	1247	1252	1138	1075	1008	948	878	822	797	773	822	468	0.756
10%	730	1334	1174	1183	1030	996	928	865	805	748	717	697	746	449	0.723

## Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28	All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.
Apr-2018		2530	2350	2150	2060	1980	1920	1890	1860	1800	1730	800	
May-2018		2520	2340	2140	2050	1980	1920	1890	1860	1780	1700	760	
Jun-2018		2500	2320	2120	2030	1975	1890	1860	1830	1760	1690	720	
Jul-2018		2460	2280	2080	1980	1890	1830	1800	1770	1710	1630	700	
Aug-2018		2380	2200	2000	1900	1820	1760	1730	1700	1650	1590	660	
Sep-2018		2320	2140	1940	1840	1760	1700	1670	1640	1590	1500	650	
Oct-2018		2290	2110	1910	1810	1730	1690	1660	1630	1560	1450	650	
Nov-2018		2270	2090	1890	1790	1710	1680	1650	1620	1500	1400	650	
Dec-2018		2260	2080	1880	1780	1700	1660	1630	1600	1480	1320	640	
Jan-2019		2240	2070	1870	1770	1690	1640	1610	1580	1450	1300	630	
Feb-2019		2210	2050	1850	1750	1670	1610	1580	1550	1400	1280	630	
Mar-2019		2150	2000	1800	1700	1620	1560	1530	1500	1400	1260	630	
Apr-2019		2150	2000	1800	1700	1620	1560	1530	1500	1400	1240	630	
May-2019		2150	2000	1800	1700	1620	1560	1530	1500	1380	1220	630	
Jun-2019		2100	1950	1780	1680	1590	1530	1500	1470	1260	1180	630	

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.