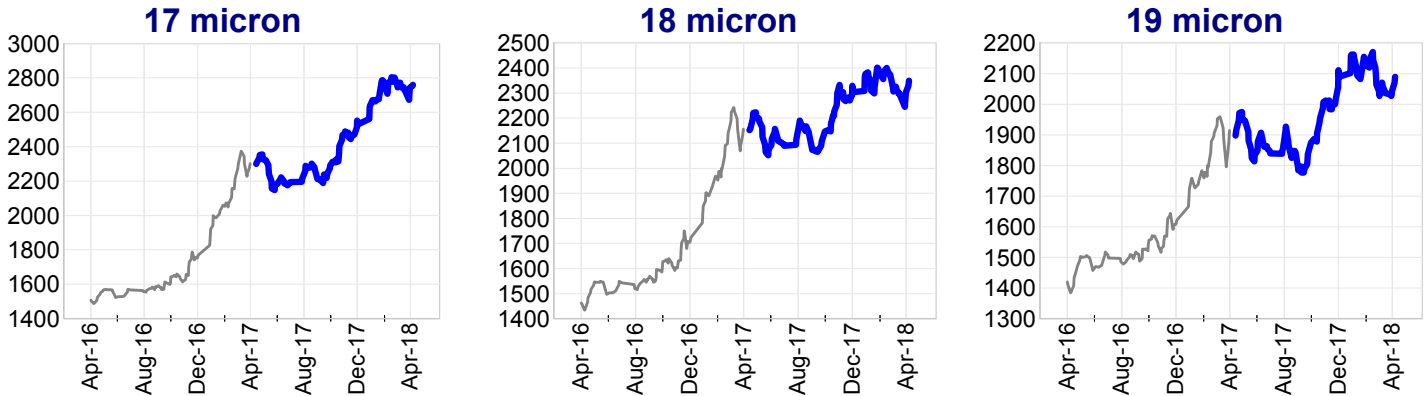


AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

Regional Indicators (¢/kg clean)

Region Indicator	North	South	West
	1,881 (+35)	1,789 (+57)	1,934 (+50)
16.5 MPG		3,023n (+73)	
17 MPG	2,768n (+5)	2,753n (+30)	
17.5 MPG	2,544 (+20)	2,495 (+38)	2,413n
18 MPG	2,355 (+62)	2,344 (+32)	2,276n (+53)
18.5 MPG	2,179 (+40)	2,177 (+33)	2,173n (+39)
19 MPG	2,088 (+51)	2,090 (+43)	2,091 (+39)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best Style	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	& Better%	\$/bale	c/kg clean
Northern	S42	6,044	5,967	1.3	79.0	84.7	20.0	3,093	
Southern	M42	7,953	7,596	4.5	80.9	70.3	29.4	2,194	
Western	F42	5,655	5,338	5.6	83.8	67.8	0.4	2,618	
Total		19,652	18,901	3.8	81.1	74.0	18.2	2,181	2,046
Less than 17.6 micron		5,402	5,161	4.5	77.8	77.7	22.0	4,041	3,118
17.6 - 18.5 micron		6,381	6,094	4.5	80.0	73.9	19.7	2,234	2,075
18.6 - 19.5 micron		7,869	7,646	2.8	84.4	71.6	14.3	2,194	2,048

AWEX Commentary

The Australian Wool Market is heading into its traditional quiet period as Autumn shearing programmes are nearing completion and many farmers start to contemplate seeding. The slowdown in wool receivals, combined with the historically low amount of wool being held in brokers stores, has buyers concerned about securing quantity. These concerns have contributed to a high level of buyer demand. From the opening hammer this strong buyer sentiment was evident, pushing prices up across the entire merino spectrum and across all types and descriptions. Levels slowly but noticeably rose across both selling days, as buyers continually attempted to secure their share of the smaller offering. By the end of the sale prices had generally increased by 40 to 70 cents, pushing the Benchmark Eastern Market Indicator (EMI) up by 49 cents, to close the week at 1,825 cents, only 9 cents shy of the record set in February. As the season progresses, so too does the amount of low yielding wool coming on to the market. Wools yielding less than 65% dry made up over half of the National offering. Due to the prevalence of these types buyers are finding it harder to average the lower yielding lots into their purchases, as a result the discounts being applied to these wools is continually increasing. The crossbred sector also experienced strong rises, 26.0 through to 32.0 sold at levels 40 to 60 cents above those achieved at the previous sale, whilst 25.0 micron were 60 to 130 cents dearer. The oddment market has risen for the fourth consecutive week. Prices generally rose by 20 to 60 cents pushing the three carding indicators up by an average of 31 cents. In the last month the three indicators have risen by an average of 108 cents. Next week quantities slightly increase, currently there is 43,648 bales rostered for sale in Sydney, Melbourne and Fremantle.

Certified 1PP Lots Offered for Current Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Sale Result	Buyer
1	4,307	5,750	S41	CM/KELVIN VALE/NEW ENG	15.0	0.3	50	80	ASF1E.	AWNS	SP	NENM
2	25,000	33,557	S39	HILLCRESTON/PINEHILL	11.7	0.1	46	69	ASF1E.	LMKS	PI	GSAS
3			M33	KINGSTON/TASMANIA/ASWGA	15.9	0.1	47	76	ASF1E.	AWNS	WD	
4	3,710	5,000	S32	HILLCRESTON/HEIGHTS/BIGG	15.5	0.2	48	85	ASF1E.	LMKS	SP	NENM
5	5,239	6,500	S22	CSS/MULGOWAN/TRAPROCK	14.4	0.3	51	81	ASF1E.	AWNS	SP	NENM
6	4,910	6,199	S22	CSS/MULGOWAN/TRAPROCK	14.7	0.1	46	85	ASF1E.	AWNS	SP	NENM
7	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	S	NENM
8	3,785	5,150	S14	OAK HILLS/PYRAMUL/ASWGA/I	15.4	0.3	41	76	ASF1E.	AWNS	SP	NENM
9	3,162	4,250	S14	OAK HILLS/PYRAMUL/ASWGA/I	16.0	0.1	45	77	ASF1E.	AWNS	SP	NENM
10	3,859	4,700	S13	CSS/MULGOWAN/TRAPROCK	15.7	0.3	43	85	ASF1E.	AWNS	SP	NENM
11	3,573	4,400	S13	CSS/MULGOWAN/TRAPROCK	15.9	0.2	50	80	ASF1E.	AWNS	SP	NENM
12	3,200	3,951	S13	CSS/MULGOWAN/TRAPROCK	16.2	0.1	49	81	ASF1E.	AWNS	SP	NENM
13	4,207	5,449	S07	RYWUNG/NEW ENGLAND	15.2	0.2	47	84	ASF1E.	AWNS	SP	NENM
14	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	S	NENM

Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
15.0 microns and finer	Australian Merino Exports	17
	Lempriere (Aust)	17
	G Schneider (Aust)	15
15.1 - 16.5 micron	Techwool Trading	273
	Endeavour Wool Exports	221
	Fox & Lillie	134
16.6 - 18.5 micron	Techwool Trading	1324
	Fox & Lillie	1316
	Tianyu Wool	1161

Top 5 Australian Auction Prices for Sale Week (Sold Only)

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer
1	3,700	4,830	M42	GLEN STUART	14.3	0.6	54	82	ASWF3E.	ROBL	AMEM
2	3,560	4,570	M42	GLEN STUART	14.5	0.1	43	84	ASF3E.	ROBL	NENM
3	3,510	4,512	M42	GLEN STUART	14.6	0.5	45	76	ASF4E.	ROBL	NENM
4	3,400	4,404	M42	GLEN STUART	14.6	0.2	49	74	ASF3E.	ROBL	NENM
5	3,310	4,327	M42	GLEN STUART	14.8	0.4	48	77	ASWF3E.	ROBL	NENM

Top 5 Auction Prices for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALI	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	NENM
3	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	NENM
4	3,700	4,830	M42	GLEN STUART	14.3	0.6	54	82	ASWF3E.	ROBL	AMEM
5	3,560	4,570	M42	GLEN STUART	14.5	0.1	43	84	ASF3E.	ROBL	NENM

Finest Micron Sold for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALE	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	2,500	3,516	S35	WIJAH/URALLA	12.8	0.1	31	67	MWF4S.H1	AWNS	FOXM
3	2,290	3,185	S22	ROCKVALE NORTH/ARMIDALE	12.9	2.1	40	77	MWF5S.F1	AWNS	PMWF
4	2,260	3,050	S22	ROCKVALE NORTH/ARMIDALE	12.9	1.0	40	60	MWF4S.H1	AWNS	TECM
5	1,690	2,334	M09	KARALTA/M ASWGA AB/467	12.9	0.3	14	72	MWF4E.M	LMKG	ZLIM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)				
	40	35	28	21	14
14.8		4077			
15.0			3235		
15.4			3051		
15.6	3653				
15.9		3591			
16.1		3427			2879
16.2	3526			2885	
16.3	3166	3223			
16.5	3243				
16.6	3212	3019			
16.7	3112	3041	2677		
16.8			2652	2570	
16.9	3086	2749		2537	
17.0		2662	2497		
17.1	2740	2728			2487
17.2		2469			
17.3	2711	2662			
17.4	2684	2456	2415		
17.5		2507	2429		
17.6	2352	2329	2342		
17.7	2548	2426	2354		
17.8		2354			
17.9	2437	2434		2222	
18.0		2289			
18.1	2429		2253	2208	
18.2		2192	2186	2138	
18.3	2274	2238	2204		
18.4	2221				
18.5	2288				

For more information please contact AWEX Operations on +61 2 9428 6130
 Copyright Australian Wool Exchange (2006)
 Not for reproduction without permission.