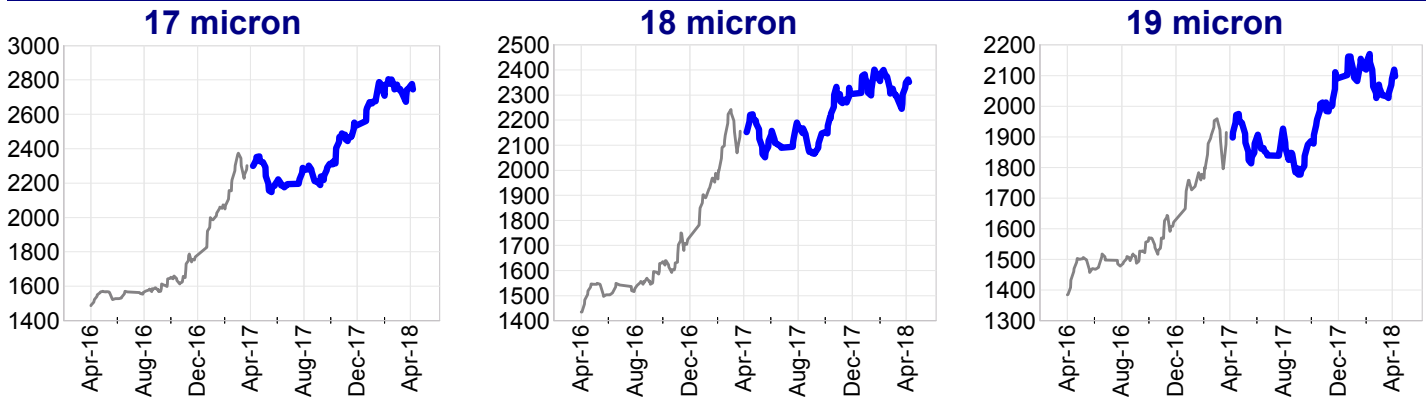




AWEX Superfine Indicators



Regional Indicators (¢/kg clean)

Region Indicator	North		South		West	
	Value	Change	Value	Change	Value	Change
1,908	(+27)	1,807	(+18)	1,949	(+15)	
16.5 MPG	2,978n		2,991n	(-32)		
17 MPG	2,763	(-5)	2,726n	(-27)		
17.5 MPG	2,565	(+21)	2,511n	(+16)		
18 MPG	2,361	(+6)	2,342	(-2)	2,255n	(-21)
18.5 MPG	2,204	(+25)	2,173	(-4)	2,153n	(-20)
19 MPG	2,105	(+17)	2,091	(+1)	2,083	(-8)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	Style & Better%	\$/bale	c/kg clean
Northern	S43	7,242	7,062	2.5	81.1	80.6	15.7	2,720	
Southern	M43	8,574	8,290	3.3	78.9	78.5	23.3	2,278	
Western	F43	5,161	4,632	10.2	82.8	71.7	2.2	2,528	
Total		20,977	19,984	4.7	80.6	77.5	15.5	2,199	2,081
Less than 17.6 micron		5,925	5,587	5.7	76.7	77.1	17.8	2,480	2,325
17.6 - 18.5 micron		6,757	6,409	5.2	80.7	79.3	14.5	2,278	2,161
18.6 - 19.5 micron		8,295	7,988	3.7	83.4	76.4	14.5	2,396	1,970

AWEX Commentary

The Australian Wool market has continued its upward trend, rising for the third consecutive week. Despite the selection again consisting of a large number of poorer style, lower yielding wools, buyer sentiment remained very high as lack of supply in the coming months continues to be a concern. It was an unusual selling pattern of Tuesday and Thursday sale days, due to the Anzac Day Public Holiday. On the first day of selling aggressive buying pushed prices higher and as a result the Benchmark Eastern Market Indicator (EMI) rose by 22 cents, finishing the day at 1,847 cents, easily surpassing the previous record of 1,834 cents set in February of this year. On the second day of selling, buyers became more selective in their purchases, pushing prices down. Despite the fall in the price of merino wool, the EMI only lost 1 cent, mainly due to the steep rise of the crossbred sector. Interestingly, despite the overall increase in prices, due to currency movements, when viewed in USD terms, buyer's purchases were actually cheaper for the week. This was reflected in the EMI falling by 27 cents when viewed USc. The skirtings also managed rises of between 20 and 40 cents. Wools carrying less than 3.0% vegetable matter and those with favourable additional measurement results, recording the largest gains. The crossbred sector continued its upward rise, posting its fourth consecutive weekly increase and as mentioned earlier posting significant gains. 25.0 through to 30.0 micron, sold at levels 50 to 150 cents above those achieved at the previous sale. The large increases pushed the Micron Price Guides (MPGs) for 25.0, 26.0 and 28.0 into record territory. The oddment market rose for the fifth consecutive trading week. All types and descriptions generally sold at levels 5 to 10 cents above those achieved at the previous sale, wools finer than 18.0 micron most affected.

Certified 1PP Lots Offered for Current Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Sale Result	Buyer
1	4,307	5,750	S41	CM/KELVIN VALE/NEW ENG	15.0	0.3	50	80	ASF1E.	AWNS	SP	NENM
2	25,000	33,557	S39	HILLCRESTON/PINEHILL	11.7	0.1	46	69	ASF1E.	LMKS	PI	GSAS
3			M33	KINGSTON/TASMANIA/ASWGA	15.9	0.1	47	76	ASF1E.	AWNS	WD	
4	3,710	5,000	S32	HILLCRESTON/HEIGHTS/BIGG	15.5	0.2	48	85	ASF1E.	LMKS	SP	NENM
5	5,239	6,500	S22	CSS/MULGOWAN/TRAPROCK	14.4	0.3	51	81	ASF1E.	AWNS	SP	NENM
6	4,910	6,199	S22	CSS/MULGOWAN/TRAPROCK	14.7	0.1	46	85	ASF1E.	AWNS	SP	NENM
7	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	S	NENM
8	3,785	5,150	S14	OAK HILLS/PYRAMUL/ASWGA/I	15.4	0.3	41	76	ASF1E.	AWNS	SP	NENM
9	3,162	4,250	S14	OAK HILLS/PYRAMUL/ASWGA/I	16.0	0.1	45	77	ASF1E.	AWNS	SP	NENM
10	3,859	4,700	S13	CSS/MULGOWAN/TRAPROCK	15.7	0.3	43	85	ASF1E.	AWNS	SP	NENM
11	3,573	4,400	S13	CSS/MULGOWAN/TRAPROCK	15.9	0.2	50	80	ASF1E.	AWNS	SP	NENM
12	3,200	3,951	S13	CSS/MULGOWAN/TRAPROCK	16.2	0.1	49	81	ASF1E.	AWNS	SP	NENM
13	4,207	5,449	S07	RYWUNG/NEW ENGLAND	15.2	0.2	47	84	ASF1E.	AWNS	SP	NENM
14	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	S	NENM

Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
15.0 microns and finer	Techwool Trading	18
	Australian Merino Exports	17
	Endeavour Wool Exports	8
15.1 - 16.5 micron	Techwool Trading	401
	Endeavour Wool Exports	227
	Fox & Lillie	144
16.6 - 18.5 micron	Techwool Trading	1900
	Tianyu Wool	1416
	Fox & Lillie	1023

Top 5 Australian Auction Prices for Sale Week (Sold Only)

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer
1	2,920	3,862	M43	EA/EFFINGHAM	15.6	0.2	38	82	MF4E.	EPWL	TECM
2	2,835	3,857	M43	KARALTA/M/ASWGA/AB467	15.6	0.7	34	79	MF4S.	BYVG	TECM
3	2,750	3,609	S43	KLM/UP/MUDGE	15.4	0.5	38	75	ASF4E.	LMKDC	NENM
4	2,660	3,624	S43	JARDINE MERINO/GNG	15.8	1.1	42	83	MF4S.	SBBR	FOXM
5	2,660	3,468	S43	SC	15.9	0.4	40	70	MF4E.	TWGC	AMEM

Top 5 Auction Prices for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALI	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	NENM
3	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	NENM
4	3,700	4,830	M42	GLEN STUART	14.3	0.6	54	82	ASWF3E.	ROBL	AMEM
5	3,560	4,570	M42	GLEN STUART	14.5	0.1	43	84	ASF3E.	ROBL	NENM

Finest Micron Sold for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lgth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALE	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	2,500	3,516	S35	WIJAH/URALLA	12.8	0.1	31	67	MWF4S.H1	AWNS	FOXM
3	2,290	3,185	S22	ROCKVALE NORTH/ARMIDALE	12.9	2.1	40	77	MWF5S.F1	AWNS	PMWF
4	2,260	3,050	S22	ROCKVALE NORTH/ARMIDALE	12.9	1.0	40	60	MWF4S.H1	AWNS	TECM
5	1,690	2,334	M09	KARALTA/M ASWGA AB/467	12.9	0.3	14	72	MWF4E.M	LMKG	ZLIM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)			
	40	35	28	21
14.9	3181			
15.6		3860	3149	
15.9	3686	3366		
16.3		3228		
16.5				
16.6			2860	
16.8		2809		
16.9	2866	2733		
17.0	2756	2738		
17.1	2807			
17.2		2639		2466
17.3	2676	2596		
17.4	2732	2605		
17.5	2671			
17.6	2592	2636	2368	
17.7	2561			
17.8	2450	2426		2303
17.9	2457		2265	
18.0			2229	2202
18.2	2374		2177	2162
18.3		2238		
18.4		2198		2112
18.5	2280			2097

For more information please contact AWEX Operations on +61 2 9428 6130
 Copyright Australian Wool Exchange (2006)
 Not for reproduction without permission.