

Superfine Wool Report

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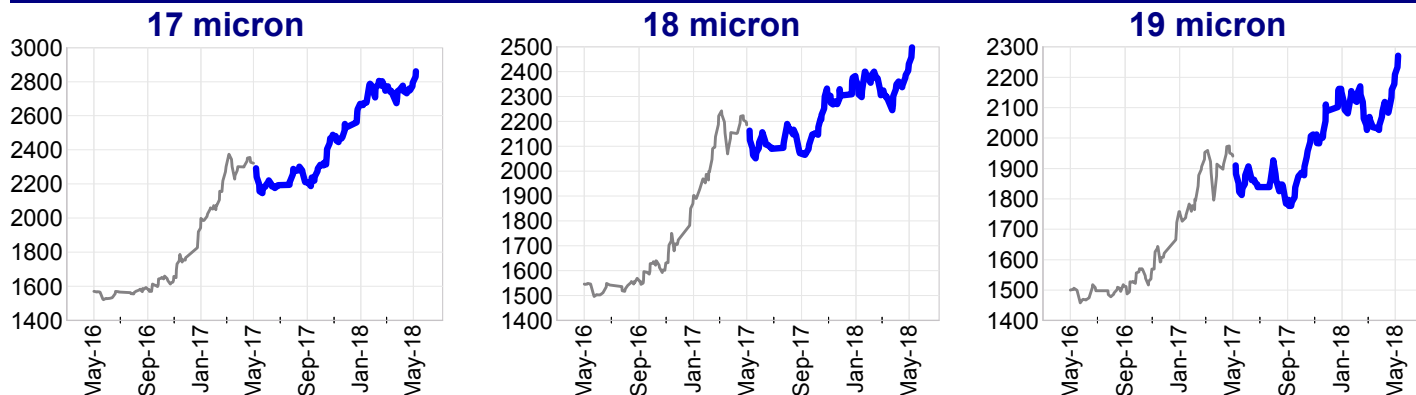
Thursday, 24 May, 2018 (8:25 pm AEST)

Compared to Thursday, 17 May, 2018



we know wool

AWEX Superfine Indicators



2 year charts (North/South average). Blue line = last 12 months.

Regional Indicators (¢/kg clean)

Region Indicator	North	South	West
	2,033 (+38)	1,952 (+42)	2,119 (+39)
16.5 MPG		3,066n	
17 MPG	2,834n (+48)	2,888n (+88)	
17.5 MPG	2,682 (+56)	2,709 (+92)	2,600n
18 MPG	2,501 (+64)	2,495 (+68)	2,413n (+18)
18.5 MPG	2,345 (+53)	2,342 (+49)	2,314n (+20)
19 MPG	2,261 (+57)	2,281 (+66)	2,265 (+44)

Offering Analysis (19.5 micron & finer)

Region	Sale ID	Bales	Bales	Passed	AM	VMB%	Best Style	Average Price (YTD)	
		Offered	Sold	In %	%	> 1%	& Better%	\$/bale	c/kg clean
Northern	S47	5,726	5,656	1.2	81.7	83.7	15.1	1,840	
Southern	M47	7,658	7,504	2.0	82.8	71.7	29.2	2,302	
Western	F47	3,102	2,999	3.3	81.4	71.6	1.3	2,746	
Total		16,486	16,159	2.0	82.2	75.8	19.0	2,407	2,264
Less than 17.6 micron		5,544	5,368	3.2	79.8	79.0	18.7	2,739	2,496
17.6 - 18.5 micron		5,419	5,339	1.5	80.9	77.2	19.0	2,726	2,383
18.6 - 19.5 micron		5,523	5,452	1.3	85.8	71.3	19.4	2,302	2,157

AWEX Commentary

The unprecedented rise of the Australian Wool Market has continued in Week 47. As the season progresses the national offering continues to reduce, a total of 30,053 bales were offered to the trade. Despite the offering again consisting of many lower yielding, lesser style wools, the market continued its bullish trend, as buyers continued their aggressive approach, perhaps due to concern over upcoming supply. Merino wools received strong support with all types and descriptions posting solid gains. 17.0 micron all the way through to 22.0 micron, generally sold at levels 40 to 80 cents above those achieved at the previous sale. Interestingly, due to the coarser microns posting the largest increases over the previous three sales, the average price difference between a 19.5 and 22.0 micron, is now only 50 cents. The Benchmark Eastern Market Indicator (EMI) was already sitting at an all time high of 1,943 cents, after considerable rises over the previous few sales. This week the EMI added a further 40 cents, pushing it to a new record of 1983 cents. The EMI has now added an impressive 488 cents over the previous 12 months, an increase of over 32%. Over the previous 24 months the EMI has risen by 53% or 691 cents. Another point worth noting, the Individual Micron Price Guides (MPG) for 17.5 all the way through to 22.0 micron, are all sitting at previously unseen levels. Skirtings followed a similar path to the fleece, posting healthy gains of 40 to 60 cents, wools carrying less than 3.0% vegetable matter and those possessing favourable additional measurement results, enjoying the largest gains. A limited selection of oddments recorded general increases of 15 to 40 cents, pushing the three carding indicators up by an average of 30 cents. Quantities increase slightly in Week 48, currently there is 31,336 bales rostered for sale.

Certified 1PP Lots Offered for Current Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Sale Result	Buyer
1	3,242	4,300	M44	EML/GLENHOLME/ASWGA/H/5:	16.2	0.1	42	80	ASF1E.	EPWM	S	NENM
2	4,307	5,750	S41	CM/KELVIN VALE/NEW ENG	15.0	0.3	50	80	ASF1E.	AWNS	SP	NENM
3	25,000	33,557	S39	HILLCRESTON/PINEHILL	11.7	0.1	46	69	ASF1E.	LMKS	PI	GSAS
4			M33	KINGSTON/TASMANIA/ASWGA	15.9	0.1	47	76	ASF1E.	AWNS	WD	
5	3,710	5,000	S32	HILLCRESTON/HEIGHTS/BIGG	15.5	0.2	48	85	ASF1E.	LMKS	SP	NENM
6	5,239	6,500	S22	CSS/MULGOWAN/TRAPROCK	14.4	0.3	51	81	ASF1E.	AWNS	SP	NENM
7	4,910	6,199	S22	CSS/MULGOWAN/TRAPROCK	14.7	0.1	46	85	ASF1E.	AWNS	SP	NENM
8	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	S	NENM
9	3,785	5,150	S14	OAK HILLS/PYRAMUL/ASWGA/I	15.4	0.3	41	76	ASF1E.	AWNS	SP	NENM
10	3,162	4,250	S14	OAK HILLS/PYRAMUL/ASWGA/I	16.0	0.1	45	77	ASF1E.	AWNS	SP	NENM
11	3,859	4,700	S13	CSS/MULGOWAN/TRAPROCK	15.7	0.3	43	85	ASF1E.	AWNS	SP	NENM
12	3,573	4,400	S13	CSS/MULGOWAN/TRAPROCK	15.9	0.2	50	80	ASF1E.	AWNS	SP	NENM
13	3,200	3,951	S13	CSS/MULGOWAN/TRAPROCK	16.2	0.1	49	81	ASF1E.	AWNS	SP	NENM
14	4,207	5,449	S07	RYWUNG/NEW ENGLAND	15.2	0.2	47	84	ASF1E.	AWNS	SP	NENM
15	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	S	NENM

Major Auction Buyers by Micron Range for Current Sale Week

	Buyer	Bales
15.0 microns and finer	Techwool Trading	28
	Australian Merino Exports	18
	Endeavour Wool Exports	14
15.1 - 16.5 micron	Techwool Trading	463
	Fox & Lillie	258
	Endeavour Wool Exports	229
16.6 - 18.5 micron	Fox & Lillie	1041
	Tianyu Wool	791
	Techwool Trading	790

Top 5 Australian Auction Prices for Sale Week (Sold Only)

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	2,851	3,911	S47	GA/NEW ENG	15.6	0.6	43	85	MF3E.	WGMS	GSAS
2	2,710	3,702	S47	TALAHENI/YASS/ASWGA/GY/1	15.2	1.2	35	86	MF4S.	AWNS	GSAS
3	2,620	3,664	S47	TALAHENI/YASS/ASWGA/GY/1	14.2	1.0	27	76	MWF4E.H1	AWNS	KATS
4	2,590	3,316	M47	GUMS	15.8	0.9	43	69	MF4S.	AWNS	GSAS
5	2,580	3,458	S47	SCRUBBY GULLY CLIPS/WAL	13.4	0.3	34	79	MWF3E.	EPWN	TECM

Top 5 Auction Prices for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALI	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	4,514	5,750	M20	GLEN STUART	15.0	0.1	51	73	ASF2S.	ROBL	NENM
3	4,398	6,050	M02	GLENARA/M	14.8	0.2	46	82	ASF1E.	FLRME	NENM
4	3,800	4,974	M45	GLEN STUART	13.8	0.5	43	74	ASWF3E.	ROBL	AMEM
5	3,750	4,908	M45	GLEN STUART	14.1	0.5	39	76	ASWF3S.	ROBL	AMEM

Finest Micron Sold for Season 17-18

	Price (Greasy)	Price (Clean)	Sale	Brand	Micron	VMB	Nkt	Lqth	AWEX ID	Broker	Buyer
1	5,500	7,534	S22	ROCKVALE NORTH/ARMIDALE	12.6	1.0	28	70	MWF4S.	AWNS	DYNM
2	2,500	3,516	S35	WIJAH/URALLA	12.8	0.1	31	67	MWF4S.H1	AWNS	FOXM
3	905	1,721	M45	ROWENSVILLE/ASWGA/H338	12.8	11.6	23	78	MP5S.C2	LMKG	FOXM
4	2,290	3,185	S22	ROCKVALE NORTH/ARMIDALE	12.9	2.1	40	77	MWF5S.F1	AWNS	PMWF
5	2,260	3,050	S22	ROCKVALE NORTH/ARMIDALE	12.9	1.0	40	60	MWF4S.H1	AWNS	TECM

Superfine Point of Micron (ASF4/MF4)

Micron	Strength (Nkt)			
	40	35	28	21
15.1			3518	
15.2		3702		
15.9	3348			
16.0	3237			
16.2			3055	
16.4			3004	
16.5	2916		2948	
16.6	3043	3082		
16.7	2996	2915		
16.8	2962		2850	
16.9			2801	
17.0	2979	2884		
17.1	2910	2778		
17.2		2803	2719	
17.3		2731	2653	
17.4	2794	2734	2659	
17.5	2722	2733		2567
17.6		2585		
17.7	2700	2682	2576	
17.8		2638		
17.9	2588	2567		
18.0	2482	2500	2457	
18.1	2522	2474		
18.2		2423	2366	
18.3	2361	2395		
18.4	2344			
18.5		2237		

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