

Wool Weekly



Friday, 21 September 2018

Wool Market Movements					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> A slightly larger offering of 38,165 bales (up 1,566 from Week 11) saw prices ease this week across the full range of Merino types in all three selling centres. The EMI fell by 27 cents to end the week at 2,067 c/kg clean. Growers were not prepared to sell at these levels with the national pass-in rate rising to 9.7%, up 7.2% from last week. The forecast fall in production for the current season is beginning to become evident in the market with national offering 13.3% lower than at the same time last season. Lower yielding drought affected wools, with inferior style and unfavourable length and strength measurements contributed to the falling market. In comparison, the limited selection of better style wools with low CVH maintained buyer interest and value. The Sydney market fell this week with the market opening softer on Wednesday with prices easing across the entire micron spectrum. Further falls occurred on Thursday with the Northern Indicator closing at 2,140c/kg clean, a reduction of 22 cents from last week. Just over 7% of the 8,290 bales on offer were passed in. The Sydney offering was characterised by poor style, low strength and high midbreaks. Finer types with better style were less affected. Skirtings, crossbreds and oddments all eased with crossbred types falling by up to 60c. The Merino Carding indicator fell by 32c to finish at 1,531c/kg clean. The first day of the Melbourne sale gained some strength after a hesitant opening. There was strong buyer support for the well measured, low midbreaks and high strength wools on offer on both days with poorer measured lots discounted. Fine Merino types fell by up to 51 cents with Medium Merino types easing by up to 48 cents. The 30 and 32 micron Crossbred types gained 13 and 11 c/kg clean respectively. Skirtings were lower, especially those with >5% VM, and the oddments irregular. The Southern Indicator finished the week at 2,022c/kg clean, down 29 cents. Nearly 9% of the 21,058 bales offered for sale were passed in. The limited offering of just 5,863 bales in Fremantle could not maintain buyer interest with reductions of between 31 and 58 cents occurring across all Merino types on the first day. The 18.5 micron and finer lots were most affected. While some small gains were made on the second sale day, the Western Indicator ended the week at 2,222 c/kg clean. This was 34 cents lower than the previous week. Sellers were not prepared to meet the market this week with just 4,856 bales sold, resulting in a pass-in rate of 17.2%. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	2140	-22	2022	-29	2222	-34
					MICRON PRICE GUIDES						
16.5	3115n	-15	3047n	-48	-	-					
17	2988	-20	2893	-51	-	-					
17.5	2827	-18	2771	0	2694n	-					
18	2688	-20	2633	-19	2593n	-45					
18.5	2576	-15	2540	-6	2486	-50					
19	2429	-10	2397	-41	2399	-35					
19.5	2346	-12	2331	-26	2335	-34					
20	2294	-9	2258	-48	2261	-34					
21	2243	-31	2229	-25	2225	-49					
22	-	-	2222	-31	2221n	-					
23	-	-	2209n	-28	-	-					
24	-	-	2048n	-13	-	-					
25	-	-	1705n	-60	-	-					
26	1433n	-60	1504n	-22	-	-					
28	944n	-31	959	-9	-	-					
30	728n	-10	756n	+13	-	-					
32	-	-	501n	+11	-	-					
MC	1531	-32	1568n	-7	1569n	-17					
AWEX EMI 2016/17 & 2017/18 Season vs Current Currently: 2067 c/kg clean											
Upcoming Auction Volumes											
		26/09/2018		3/10/2018		10/10/2018					
Northern		S13		S14		S15					
Sydney		10,451		9,730		9,730					
Southern		M13		M14		M15					
Melbourne		17,671		21,390		17,941					
Western		F13		F14		F15					
Fremantle		6,722		6,550		6,950					
Total		34,844		37,670		34,621					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	10,050	8,290	7,692	7.2%							
Southern	20,785	21,058	19,231	8.7%							
Western	7,330	5,863	4,856	17.2%							
TOTAL	38,165	35,211	31,779	9.7%							