

# Wool Weekly



Friday, 12 October 2018

## Wool Market Movements

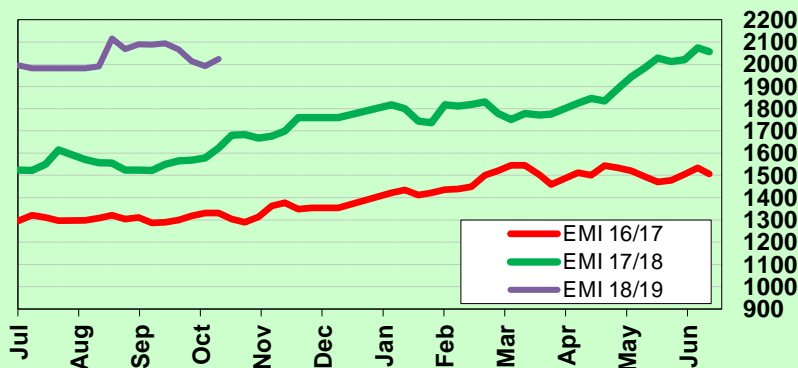
- The EMI closed at 2,023 c/kg clean, an increase of 31 cents over the previous week and the first time the EMI had recorded an increase in 4 weeks. Buyers began the week positively and this saw prices increase for most Merino types. Style 5 and higher lots continue to dominate the national offering with an average VM of 2.3%. Just over 22% of the Merino fleece lines were greater than 40 N/ktex with 64.6% of lots with less than 50% midbreaks. The national offering of 32,072 bales was 7,189 fewer than last week and the national pass-in rate fell to 7.4% as buyer demand pushed up prices. Next week quantities will increase to 37,664 bales.
- The Northern Indicator rose by 20 cents to 2,070c/kg clean led by a strengthening of prices in the 19 to 21 µm range. Buyer competition was strong on both sale days, however finer types less than 18 µm ended the week softer with falls of between 3 and 12 cents. Skirtings increased from last week, especially those with >5% VM. Finer crossbred lots were cheaper by 20 to 29 cents, with the broader types largely unchanged from last week. The Merino carding indicator fell by 3 just cents to 1,382c/kg clean. The pass-in rate of 7.0% saw 8,111 of the 8,723 bales on offer sold.
- The Melbourne sale started the week with increases across most microns, particularly those >19.5 µm. Strong increases on the second day continued, especially for the medium Merino types which saw increases of up to 97c for the week. The Southern Indicator finished the week at 1,994 c/kg clean, up 38 cents. Skirtings performed strongly with mixed results for crossbred lots. The oddments market was softer overall. The Merino carding indicator fell by 28c to 1,410 c/kg clean. Just over 94% of the 15,869 bales on offer were sold at a pass-in rate of 5.7%.
- The start of the Fremantle sale continued the positive tone set at last week's sale, with strong buyer demand producing price increases in all categories. However, the second day saw mixed results. as lots finer than 18 µm lost some ground. Lots with low strength and high midbreaks were most affected, with a high percentage of these lots passed-in. The Western Indicator increased by 38 cents to finish the week at 2,170c/kg clean. Skirtings tended dearer, but oddments had mixed results. The Merino Carding indicator increased by 11 cents to close at 1,400 c/kg clean. Just over 11 % of the 7,480 bales on offer were passed in.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	2070	+20	1994	+38	2170	+38
MICRON PRICE GUIDES						
16.5	2950	-7	2881n	-7	-	-
17	2857	-12	2775	+2	-	-
17.5	2720	-3	2659	0	-	-
18	2593	+10	2563	+21	2485n	-8
18.5	2489	+1	2463	+25	2417n	+20
19	2381	+35	2389	+43	2356	+33
19.5	2334	+47	2326	+55	2295	+39
20	2278	+53	2278	+57	2252	+45
21	2243	+57	2263	+97	2217	+42
22	-	-	2262	+96	-	-
23	-	-	2206n	+56	-	-
24	-	-	1978n	-22	-	-
25	1655n	-29	1663n	+14	-	-
26	1331	-20	-	-	-	-
28	906n	+2	860	-20	-	-
30	711n	+10	768	+39	-	-
32	-	-	498n	+7	-	-
MC	1382	-3	1410n	-28	1400n	+11

## AWEX EMI 2016/17 & 2017/18 Season vs Current

Currently: 2023 c/kg clean



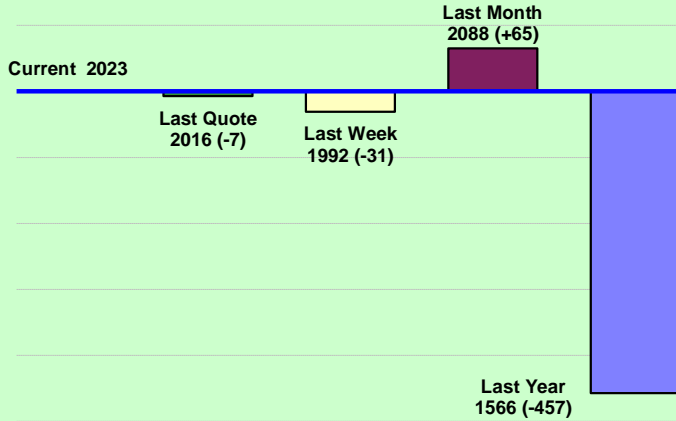
## Upcoming Auction Volumes

	18/10/2018	25/10/2018	1/11/2018
Northern	S16	S17	S18
Sydney	8,741	10,515	8,881
Southern	M16	M17	M18
Melbourne	20,771	19,246	21,090
Western	F16	F17	F18
Fremantle	8,152	7,400	7,600
<b>Total</b>	<b>37,664</b>	<b>37,161</b>	<b>37,571</b>

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	9,730	8,723	8,111	7.0%
Southern	17,941	15,869	14,958	5.7%
Western	6,950	7,480	6,640	11.2%
<b>TOTAL</b>	<b>34,621</b>	<b>32,072</b>	<b>29,709</b>	<b>7.4%</b>

### AWEX Weekly Eastern Market Indicator



### AUD vs USD from 06-Jul-04 to 11-Oct-18



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	<b>2023</b>	<b>2916</b>	<b>2816</b>	<b>2690</b>	<b>2578</b>	<b>2476</b>	<b>2385</b>	<b>2330</b>	<b>2278</b>	<b>2253</b>	<b>2262</b>	<b>2206</b>	<b>1659</b>	<b>883</b>	<b>0.707</b>
<b>10 year Average</b>	1182	1767	1662	1598	1534	1467	1397	1335	1281	1248	1218	1187	1084	664	0.866
<b>This time last year</b>	1566	2333	2291	2246	2148	2011	1875	1780	1674	1586	1502	1474	1179	762	0.782
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2382	2354	2350	2308	2153	1050	1.090
<b>10 year Low</b>	721	1259	1152	1092	1021	955	887	802	723	672	662	647	631	423	0.604
<b>% Reported above current</b>	2%	6%	3%	2%	1%	1%	1%	2%	2%	2%	1%	2%	2%	8%	92%
<b>Diff b/w High &amp; Current</b>	93	272	191	142	105	93	77	84	104	101	88	102	494	167	0.383
<b>Diff b/w Ave &amp; Current</b>	841	1148	1154	1091	1044	1009	988	995	997	1005	1044	1019	575	219	-0.159

#### Percentile Bands

<b>95%</b>	1817	<b>2981</b>	2758	2573	2374	2226	2126	2045	1973	1901	1855	1803	1593	<b>927</b>	<b>1.050</b>
<b>90%</b>	1564	2598	2465	2326	2195	2078	1939	1783	1662	1584	1509	1459	1633	855	<b>1.040</b>
<b>80%</b>	1359	2271	2194	2136	1999	1842	1656	1529	1480	1434	1389	1358	1393	800	<b>1.010</b>
<b>75%</b>	1303	1995	1776	1738	1697	1642	1565	1477	1421	1391	1368	1338	1327	770	<b>0.985</b>
<b>60%</b>	1219	1595	1561	1528	1497	1454	1402	1367	1331	1303	1260	1227	1242	680	<b>0.912</b>
<b>50%</b>	1121	1541	1473	1438	1398	1346	1307	1278	1243	1229	1205	1171	1139	662	<b>0.870</b>
<b>40%</b>	1069	1479	1383	1333	1306	1267	1229	1193	1172	1161	1147	1126	1082	639	<b>0.789</b>
<b>25%</b>	994	1397	1293	1259	1211	1176	1136	1105	1077	1070	1047	1016	1009	563	<b>0.760</b>
<b>10%</b>	849	1315	1240	1190	1153	1101	1029	953	876	843	820	803	875	459	<b>0.718</b>

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Oct-2018		2630	2550	2500	2350	2300	2270	2205	2200	2170	2100	900
Nov-2018		2600	2520	2470	2330	2280	2250	2205	2200	2170	2100	890
Dec-2018		2580	2500	2450	2300	2250	2220	2205	2200	2170	2100	880
Jan-2019		2550	2470	2420	2280	2230	2200	2185	2180	2150	2080	870
Feb-2019		2540	2460	2410	2270	2220	2190	2175	2170	2140	2070	865
Mar-2019		2350	2450	2400	2260	2210	2180	2165	2160	2130	2060	860
Apr-2019		2490	2410	2360	2260	2210	2180	2165	2160	2130	2060	855
May-2019		2480	2400	2350	2250	2200	2170	2155	2150	2120	2050	850
Jun-2019		2460	2380	2330	2250	2200	2170	2155	2150	2120	2050	845
Jul-2019		2400	2320	2270	2200	2150	2120	2105	2100	2070	2000	840
Aug-2019		2380	2300	2250	2190	2140	2110	2095	2090	2060	1990	835
Sep-2019		2360	2280	2230	2180	2130	2100	2085	2080	2050	1980	830
Oct-2019		2350	2270	2220	2170	2120	2090	2075	2070	2040	1970	825
Nov-2019		2340	2260	2210	2160	2110	2080	2065	2060	2030	1960	820
Dec-2019		2330	2250	2200	2150	2100	2070	2055	2050	2020	1950	815

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.