

Wool Weekly



Friday, 30 November 2018

Wool Market Movements

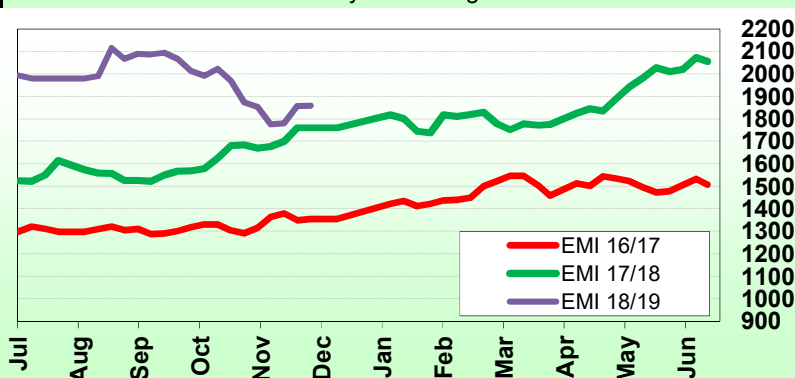
- Merino fleece lines were out of favour this week, with price reductions applied to lots with inferior style, low strength and high midbreaks. It was the crossbred and Merino skirtings sectors with <2% VM that underpinned a 2 cent increase in the EMI to 1,860c/kg clean. Next week's offering increases to 39,510 bales.
- A designated Superfine sale in Sydney this week saw a good selection of best style lots with high strength (40N/ktex) measurements on offer. These lots were keenly sought with prices slightly higher than those achieved in the last sale. Lots with good style and moderate strength (35N/ktex) maintained last week's levels. Medium micron lots lost some ground. Merino skirtings were well supported and tended dearer this week. A small selection of crossbred lots finished the week 90 cents dearer. The Northern Indicator rose by 7 cents this week to 1,905 c/kg clean, with the Carding Indicator rising by 19 cents to 1,199 c/kg clean. More than 95% of the 8,779 bales offered this week were sold.
- Buyers in Melbourne this week were on the hunt for lots with favourable additional measurements (high strength and low midbreaks), high yields and low VM. Premiums were paid for these high performing lots, however discounts applied to the remaining lots saw the 21 µm and finer micron price guides fall on the first sale day. While the 16.5 to 19 µm types did recover some ground on the second sale day, it was not enough for the finer Merino types to finish the week in positive territory. Skirtings with lower specifications eased this week while those with best style and length remained strong. Crossbred lots rose by 19 (30 µm) and 85 (28 µm) cents for the week. The Southern Indicator fell by 1 cent to 1,831 c/kg clean with the Southern Carding indicator falling by 2 cents to 1,181 c/kg clean. The pass in rate was 7.7%.
- The first day of the Fremantle sale saw price reductions of between 33 and 41 cents for all micron price guides. The second sale day saw a change with price gains of up to 24 cents but these were not sufficient to negate the previous day's falls. Merino skirtings were well supported this week with oddments tended dearer. The Western Indicator lost 7 cents to 2,009 c/kg clean, while the Western Carding Indicator rose by 30 cents to 1,183 c/kg clean. Nearly 11% of the 8,043 bales on offer in the west were passed in.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1905	+7	1831	-1	2009	-7
MICRON PRICE GUIDES						
16.5	2535	0	2473n	-24	-	-
17	2487	+15	2426	-22	-	-
17.5	2432	+25	2389	-15	-	-
18	2372	+29	2315	-4	2215n	-14
18.5	2288	+14	2253	-18	2177n	-26
19	2188	-16	2195	-15	2166	-11
19.5	2163	-20	2164	-28	2134	-24
20	2141	-31	2152	-12	2128	-23
21	2129	-29	2138	-21	2113n	-23
22	-	-	2141n	-3	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	1503n	-	-	-
26	1335n	+90	1359	-	-	-
28	-	-	946	+85	-	-
30	-	-	753	+19	-	-
32	-	-	-	-	-	-
MC	1199	+19	1181	-2	1183n	+30

AWEX EMI 2016/17 & 2017/18 Season vs Current

Currently: 1860 c/kg clean



Upcoming Auction Volumes

	4/12/2018	11/12/2018	18/12/2018
Northern	S23	S24	S25
Sydney	9,037	11,525	-
Southern	M23	M24	M25
Melbourne	19,658	21,577	-
Western	F23	F24	F25
Fremantle	8,119	8,350	-
Total	36,814	41,452	recess

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	9,880	8,779	8,375	4.6%
Southern	20,460	17,691	16,332	7.7%
Western	7,900	8,043	7,176	10.8%
TOTAL	38,240	34,513	31,883	7.6%

30 Nov 2018

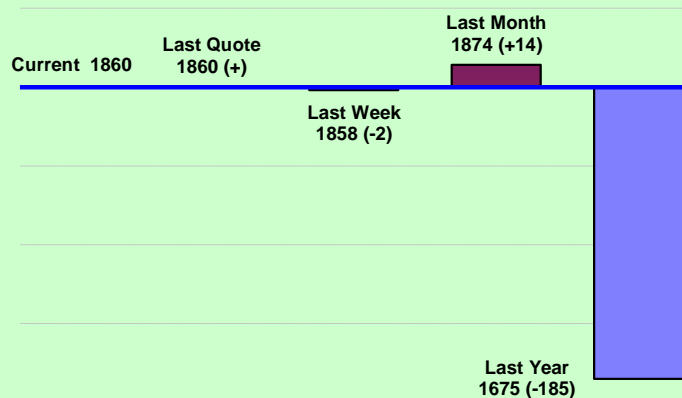
Landmark Wool Report

EMI 1860 NMI 1905 SMI 1831 WMI 2009



Average Nth-Sth MPG's as reported on 29 Nov 2018

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 29-Nov-18



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1860	2504	2457	2411	2344	2271	2192	2164	2147	2134	2141	-	1503	946	0.732
10 year Average	1190	1778	1673	1610	1545	1477	1407	1346	1292	1260	1231	1196	1087	666	0.864
This time last year	1676	2542	2463	2379	2281	2115	2004	1892	1772	1647	1565	1532	1197	726	0.759
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2382	2354	2350	2308	2153	1050	1.090
10 year Low	721	1259	1152	1092	1021	955	887	802	723	672	662	647	631	423	0.604
% Reported above current	4%	14%	11%	9%	6%	4%	4%	4%	4%	4%	4%	0%	4%	4%	85%
Diff b/w High & Current	256	683	550	421	339	298	271	250	235	221	209	-	650	104	0.359
Diff b/w Ave & Current	670	726	783	801	799	793	784	818	854	874	910	-	416	280	-0.132

Percentile Bands

95%	1835	2979	2759	2574	2377	2250	2156	2073	2050	2034	1977	1840	1596	928	1.050
90%	1662	2603	2473	2364	2248	2118	1984	1869	1746	1636	1553	1476	1660	857	1.040
80%	1375	2299	2194	2160	2050	1859	1687	1564	1491	1441	1397	1362	1410	803	1.010
75%	1310	2047	1776	1877	1772	1675	1578	1484	1429	1398	1373	1340	1337	772	0.984
60%	1223	1605	1568	1536	1503	1457	1407	1371	1333	1306	1266	1230	1247	682	0.909
50%	1127	1546	1480	1451	1407	1356	1311	1284	1245	1233	1208	1174	1143	664	0.864
40%	1072	1483	1385	1338	1310	1268	1237	1195	1175	1163	1149	1127	1084	641	0.788
25%	997	1397	1294	1260	1213	1180	1138	1108	1081	1074	1053	1022	1012	565	0.757
10%	850	1316	1241	1191	1154	1101	1032	954	878	845	824	806	876	459	0.717

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Dec-2018		2380	2300	2250	2180	2130	2100	2105	2100	2070	2000	880
Jan-2019		2380	2300	2250	2180	2130	2100	2105	2100	2070	2000	875
Feb-2019		2350	2270	2220	2150	2100	2070	2075	2070	2040	1970	870
Mar-2019		2330	2250	2200	2130	2080	2050	2055	2050	2020	1950	865
Apr-2019		2320	2240	2190	2120	2070	2040	2045	2040	2010	1940	860
May-2019		2310	2230	2180	2110	2060	2030	2035	2030	2000	1930	855
Jun-2019		2280	2200	2150	2080	2030	2000	2005	2000	1970	1900	850
Jul-2019		2260	2180	2130	2060	2010	1980	1985	1980	1950	1880	845
Aug-2019		2240	2160	2110	2040	1990	1960	1965	1960	1930	1860	840
Sep-2019		2220	2140	2090	2020	1970	1940	1945	1940	1910	1840	835
Oct-2019		2200	2120	2070	2000	1950	1920	1925	1920	1890	1820	830
Nov-2019		2180	2100	2050	1980	1930	1900	1905	1900	1870	1800	825
Dec-2019		2160	2080	2030	1960	1910	1880	1885	1880	1850	1780	820
Jan-2020		2140	2060	2010	1940	1890	1860	1865	1860	1830	1760	815
Feb-2020		2120	2040	1990	1920	1870	1840	1845	1840	1810	1740	810

All prices on this sheet are listed in c/kg clean. Basis Contract prices are **indicative only**. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.