

# Wool Weekly



Friday, 22 February 2019

## Wool Market Movements

- The Chinese suspension of greasy wool imports from South Africa reduced the global supply of greasy wool this week. As a result, buyers competed strongly to secure adequate quantities of wool. This drove the 21 µm MPG to record levels at all three selling centres. While the market weakened at each of the selling centres as the sales progressed, the EMI rose by 59 cents to 2,027 c/kg clean. The crossbred market continued its upward track with gains of between 42 and 73 cents. The national pass-in rate was 6.3%. Next week 49,738 bales are currently rostered for sale.
- The Sydney market began strongly on Wednesday with prices increasing across all micron price guides (MPGs). The small selection of 19 µm and broader Merino fleece types rose by between 75 and 98 cents with finer fleece lots rising by at least 29 cents. The market slowed on Thursday with prices steadying at levels between -1 and +5 cents on the previous day's prices. Merino skirtings rose as did the crossbred and oddment sectors. The Northern Market Indicator gained 63 cents to 2,074 c/kg clean on the back of Wednesday's sale. The Northern Carding Indicator gained 32 cents to 1,215 c/kg clean. The pass-in rate was 3.3%.
- Melbourne began this week's sale series on Tuesday with substantial price rises occurring across all MPGs. The 18.5 to 22 µm range rose by at least 81 cents. Wednesday's sale saw further, modest price rises across all MPGs. The market was more subdued on Thursday with falls occurring in most MPGs. However, this was not enough to erode the significant price gains made earlier in the week. The Merino skirtings market was strong with gains occurring across all categories. The crossbred and oddment sectors also made strong gains. The Southern Market Indicator finished at 1,998 c/kg clean up 58 cents. The Southern Merino Carding Indicator gained 32 cents to 1,168 c/kg clean. The Melbourne pass-in rate was 5.2%.
- The Fremantle market followed the trend set in the eastern states with significant price rises occurring on Wednesday followed by prices progressively weakening on Thursday which saw a daily pass in rate of 17.8%. The net result for the week were price gains of between 20 and 38 cents across all MPGs. The Western Market Indicator rose by 31 cents to 2,161 c/kg clean with the Western Carding Indicator finishing at 1,189 c/kg clean up 34 cents. The overall pass-in rate in Fremantle was 12.4%.

## AWEX WEEKLY WOOL PRICES

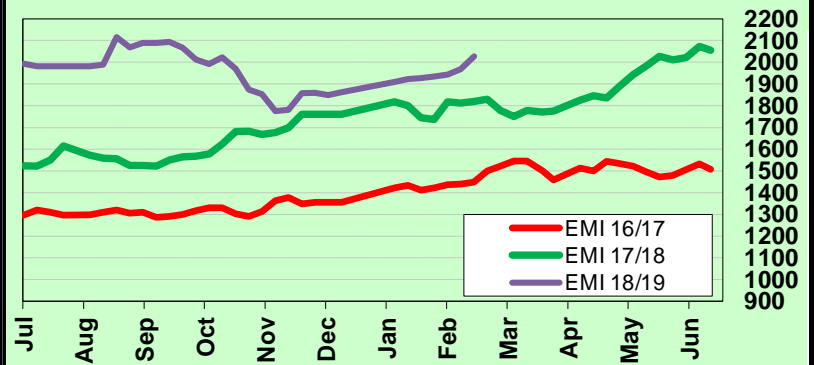
Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	2074	+63	1998	+58	2161	+31

MICRON PRICE GUIDES						
16.5	2667	+35	2586n	+23	-	-
17	2620	+33	2549	+29	-	-
17.5	2572	+34	2520	+7	-	-
18	2533	+43	2488	+27	2397n	+20
18.5	2451	+50	2423	+52	2373n	+38
19	2422	+80	2384	+58	2347	+31
19.5	2404	+78	2366	+63	2333	+29
20	2390	+84	2362	+69	2326	+31
21	2368	+98	2344	+63	2302	+20
22	-	-	2323n	+60	2279n	-
23	-	-	2307n	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	1414n	+46	1419n	+65	-	-
28	1153n	+73	1145	+42	-	-
30	-	-	983	+55	-	-
32	-	-	571n	+52	-	-
MC	1215	+32	1168n	+32	1189n	+34

## AWEX EMI 2016/17 & 2017/18 Season vs Current

Currently: 2027 c/kg clean



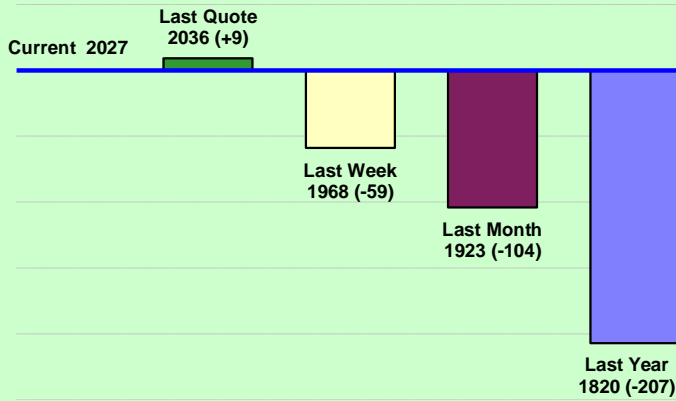
## Upcoming Auction Volumes

	26/02/2019	5/03/2019	12/03/2019
Northern	S35	S36	S37
Sydney	12,473	8,050	9,800
Southern	M35	M36	M37
Melbourne	25,546	20,485	18,060
Western	F35	F36	F37
Fremantle	11,719	8,250	8,600
<b>Total</b>	<b>49,738</b>	<b>36,785</b>	<b>36,460</b>

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	9,380	9,054	8,752	3.3%
Southern	20,620	22,114	20,970	5.2%
Western	8,150	8,800	7,713	12.4%
<b>TOTAL</b>	<b>38,150</b>	<b>39,968</b>	<b>37,435</b>	<b>6.3%</b>

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 21-Feb-19



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	<b>2027</b>	<b>2627</b>	<b>2585</b>	<b>2546</b>	<b>2511</b>	<b>2437</b>	<b>2403</b>	<b>2385</b>	<b>2376</b>	<b>2356</b>	<b>2323</b>	<b>2307</b>	-	<b>1149</b>	<b>0.716</b>
<b>10 year Average</b>	1219	1801	1699	1636	1572	1506	1439	1379	1329	1297	1267	1226	977	679	0.861
<b>This time last year</b>	1820	3014	2769	2598	2386	2241	2149	2071	2016	1923	1876	1824	1288	800	0.780
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	1828	1150	1.090
<b>10 year Low</b>	721	1259	1152	1092	1021	955	887	802	734	712	702	692	551	424	0.633
<b>% Reported above current</b>	2%	9%	8%	6%	3%	2%	1%	0%	0%	0%	1%	0%	0%	0%	91%
<b>Diff b/w High &amp; Current</b>	89	561	422	285	172	132	59	29	15	15	27	1	-	1	0.374
<b>Diff b/w Ave &amp; Current</b>	808	825	885	910	939	931	964	1006	1047	1059	1056	1081	-	470	-0.145

#### Percentile Bands

<b>95%</b>	1915	<b>2981</b>	<b>2760</b>	<b>2576</b>	2423	2327	2271	2238	2208	2176	2169	2095	1457	942	<b>1.050</b>
<b>90%</b>	1768	2607	2504	2430	2307	2176	2076	2004	1922	1807	1721	1532	1237	881	<b>1.040</b>
<b>80%</b>	1431	2379	2280	2200	2079	1909	1759	1659	1550	1472	1424	1370	1149	813	<b>1.010</b>
<b>75%</b>	1337	2206	2162	2039	1926	1797	1625	1510	1460	1414	1383	1351	1116	786	<b>0.985</b>
<b>60%</b>	1239	1626	1582	1555	1518	1476	1429	1394	1348	1319	1284	1239	1002	691	<b>0.912</b>
<b>50%</b>	1154	1549	1488	1464	1434	1399	1339	1303	1264	1247	1221	1187	931	669	<b>0.870</b>
<b>40%</b>	1089	1486	1390	1349	1319	1291	1259	1225	1198	1181	1163	1136	900	648	<b>0.787</b>
<b>25%</b>	1017	1398	1298	1262	1219	1188	1166	1137	1118	1103	1085	1057	857	586	<b>0.757</b>
<b>10%</b>	869	1315	1240	1192	1154	1105	1043	968	918	893	863	834	687	462	<b>0.718</b>

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Feb-2019		2415	2410	2380	2370	2350	2320	2305	2300	2270	2200	960
Mar-2019		2385	2380	2350	2340	2320	2290	2295	2290	2260	2190	950
Apr-2019		2375	2370	2340	2330	2310	2280	2285	2280	2250	2180	940
May-2019		2335	2330	2300	2290	2270	2240	2185	2180	2150	2080	940
Jun-2019		2295	2290	2260	2250	2230	2200	2175	2170	2140	2070	940
Jul-2019		2265	2260	2230	2220	2200	2170	2065	2060	2030	1960	900
Aug-2019		2265	2260	2230	2220	2200	2170	2055	2050	2020	1950	890
Sep-2019		2265	2260	2230	2220	2200	2170	2055	2050	2020	1950	880
Oct-2019		2265	2260	2230	2220	2200	2170	2055	2050	2020	1950	870
Nov-2019		2265	2260	2230	2220	2200	2170	2055	2050	2020	1950	860
Dec-2019		2185	2180	2150	2140	2120	2090	2005	2000	1970	1900	850
Jan-2020		2155	2150	2120	2110	2090	2060	1985	1980	1950	1880	840
Feb-2020		2115	2110	2080	2070	2050	2020	1965	1960	1930	1860	830
Mar-2020		2065	2060	2030	2020	2000	1970	1945	1940	1910	1840	820
Apr-2020		2015	2010	1980	1970	1950	1920	1925	1920	1890	1820	810

All prices on this sheet are listed in c/kg clean. Basis Contract prices are **indicative only**. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.