



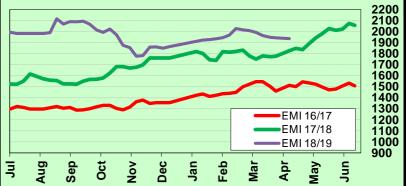
Friday, 12 April 2019

Wool Market Movements The EMI lost ground for the seventh consecutive week due to the increasing number of less stylish wools with low yields offered for sale. While buyer competition was strong for any lots with better style and higher yields, while drought affected wools continued to have a dampening effect on the market. Crossbred lots continue to be the star performers, with their gains limiting this weeks EMI fall to just 7 cents. The national pass-in rate was 10%. Next week's sales have been brought forward to Tuesday and Wednesday due to Easter. Currently there are 42,487 bales rostered for sale next week.

- The small offering of best and good style wools with favourable additional measurements were keenly sought by buyers in Sydney. These lots achieved similar prices to last week. Lower style wools with less favourable additional measurements were slightly discounted which pushed the Micron Price Guides (MPGs) lower. Merino skirtings lost between 60 to 80 cents on Wednesday, before firming on Thursday. The Northern Regional Indicator lost 8 cents to 1,978 c/kg clean and the Northern Merino Carding Indicator fell 5 cents to 1,096 c/kg clean. The Sydney pass-in rate was 4.8%.
- Melbourne's offering was dominated by average and low style lots with low yields and poor additional measurements. This limited buyer competition on Wednesday and lead to reductions in all MPGs. Merino fleece lots lost further ground on Thursday, 10 to 15 cents, despite buyers paying premiums for sound lots with better style, higher yields and low VM. Buyers were focussed on sourcing well prepared skirting lots with low VM. Crossbred lots performed solidly gaining up to 65 cents for the week. Oddment lots gained ground on Wednesday, up 15 cents, before tending cheaper on Thursday. The Southern Regional Indicator finished at 1,910 c/kg clean down 5 cents with the Southern Merino Carding Indicator losing 17 cents to 1,100 c/kg clean. The Melbourne pass-in rate was 7.9%.
- In Fremantle, buyers actively sought out Merino fleece lots with better style and higher yields (>60%). Strong competition between buyers limited this week's price falls for these lots. However, lower yielding lots with poorer style could not sustain buyer interest and finished the week 60 to 100 cents easier. Merino skirtings were mixed as were oddments. The Western Regional Indicator fell by 31 cents to 2,064 c/kg clean while the Western Merino Carding Indicator gained 5 cents to 1,097 c/kg clean.

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	AWEX	WEEK	LY WOO		ES							
Regional		Wkly		Wkly		Wkly						
Indicator	North	Chg	South	Chg	West	Chg						
c/kg clean	1978	-8	1910	-5	2064	-31						
MICRON PRICE GUIDES												
16.5	2540	-15	2431n	-22	-	-						
17	2497	-15	2375n	-40	-	-						
17.5	2463	-9	2372	-46	-	-						
18	2410	-12	2334	-31	2310n	-29						
18.5	2358	-3	2278	-28	2296n	-26						
19	2293	-6	2271	-19	2273	-36						
19.5	2285	+1	2248	-6	2260	-38						
20	2272	-5	2238	-15	2244	-32						
21	2264n	-4	2238	-15	2232n	-38						
22	-	-	2226n	-25	-	-						
23	-	-	-	-	-	-						
24	-	-	-	-	-	-						
25	-	-	1655n	+27	-	-						
26	-	-	1460n	+2	-	-						
28	1205n	0	1268	+65	-	-						
30	-	-	998	+35	-	-						
32	-	-	659n	+23	-	-						
MC	1096	-5	1100	-17	1097n	+5						

AWEX EMI 2016/17 & 2017/18 Season vs Current Currently: 1936 c/kg clean



J	pcoming	Auction	Volumes

clean. The	Fremantle pas	s-in rate was 1		_,,		16/04/2019	23/04/2019	30/04/2019
					Northern	S42	S43	S44
					Sydney	9,992	RECESS	9,665
Т	HIS WEEK'	S SALES	STATISTI	CS	Southern	M42	M43	M44
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate	Melbourne	21,844	RECESS	22,753
Northern	8,880	6,747	6,426	4.8%	Western	F42	F43	F44
Southern Western	18,425 8,430	19,807 10,973	18,252 9,115	7.9% 16.9%	Fremantle	10,651	RECESS	8,750
TOTAL	35,735	37,527	33,793	10.0%	Total	42,487	RECESS	41,168

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Contact David Brook on 1800 629 396.

12 Apr 2019

Landmark Wool Report EMI 1936 NMI 1978 SMI 1910 WMI 2064



Average Nth-Sth MPG's as reported on 11 Apr 2019

AWEX				ket Ind		APG's as					om 06-	Jul-04	to 11-A	pr-19	
	Qui		npariso	Last Mo	nth										
				2008 (+7							hu N .				1.100
											/\ / \/\/	M			1.050
La	st Quote		Week							- M	n y y				1.000
Current 1936 19	939 (+3)	194	3 (+7)						1.11	MA		- VA r	4		0.950
									M	141		- Y Y	4		0.900
								h		1			1 .		0.850
						-	1 Aug	a and		M			W In	- M.	0.800
								www					- WW	ww w	0.750
						-	IV		L.				ψY		0.700
									- PV						0.650
							4 10 10	9971	<mark>-</mark> - ∽ ∞ ∞ ດ			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	4 10 10 10	~ ~ 8	0.600
						st Year					$\frac{1}{2}$		Jul-15 Jul-15 Jul-15 Jul-16 Jul-16		- -
					177	76 (-160)									
Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1936	2486	2436	2418	2372	2318	2282	2267	2255	2251	2226	-	1655	1237	0.716
10 year Average	1230	1812	1711	1648	1585	1519	1452	1393	1343	1312	1281	1231	980	687	0.859
This time last year	1776	2956	2743	2491	2303	2142	2042	1974	1924	1886	1854	1802	1319	904	0.775
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	1828	1237	1.090
10 year Low	721	1259	1152	1092	1021	955	887	802	734	712	702	692	551	424	0.633
% Reported above current	6%	18%	15%	12%	9%	7%	6%	5%	5%	4%	4%	0%	3%	0%	90%
Diff b/w High & Current	180	702	571	414	311	251	180	147	136	120	124	-	173	0	0.374
Diff b/w Ave &	706	673	725	769	787	799	830	873	912	939	945	-	675	550	-0.143
Diff b/w Ave & Current	706	673	725	769			830 ile Band		912	939	945	-	675	550	-0.143
	706 1951	673 2979	725 2759	769 2574					912 2251	939 2233	945 2206	- 2126	675 1493	550 971	-0.143 1.050
Current						Percent	ile Band	s							
Current 95%	1951	2979	2759	2574	2434	Percent 2352	ile Band 2294	s 2270	2251	2233	2206	2126	1493	971	1.050
Current 95% 90% 80% 75%	1951 1808 1455 1355	2979 2606	2759 2517 2308 2194	2574 2469 2220 2112	2434 2343 2094 1983	Percent 2352 2214 1944 1834	ile Band 2294 2111	s 2270 2039	2251 1966 1571 1476	2233 1892 1481 1431	2206 1845 1432 1387	2126 1589 1373 1352	1493 1243 1159 1118	971 893	1.050 1.040
Current 95% 90% 80% 75% 60%	1951 1808 1455 1355 1242	2979 2606 2433 2246 1649	2759 2517 2308 2194 1599	2574 2469 2220 2112 1561	2434 2343 2094 1983 1524	Percent 2352 2214 1944 1834 1480	ile Band 2294 2111 1784 1644 1437	2270 2039 1673 1520 1397	2251 1966 1571 1476 1353	2233 1892 1481 1431 1322	2206 1845 1432 1387 1291	2126 1589 1373 1352 1241	1493 1243 1159 1118 1003	971 893 817 794 699	1.050 1.040 1.010 0.983 0.909
Current 95% 90% 80% 75% 60% 50%	1951 1808 1455 1355 1242 1165	2979 2606 2433 2246 1649 1555	2759 2517 2308 2194 1599 1494	2574 2469 2220 2112 1561 1470	2434 2343 2094 1983 1524 1445	Percent 2352 2214 1944 1834 1480 1405	ile Band 2294 2111 1784 1644 1437 1346	2270 2039 1673 1520 1397 1310	2251 1966 1571 1476 1353 1269	2233 1892 1481 1431 1322 1252	2206 1845 1432 1387 1291 1225	2126 1589 1373 1352 1241 1189	1493 1243 1159 1118 1003 931	971 893 817 794 699 671	1.050 1.040 1.010 0.983 0.909 0.864
Current 95% 90% 80% 75% 60% 50% 40%	1951 1808 1455 1355 1242 1165 1090	2979 2606 2433 2246 1649 1555 1495	2759 2517 2308 2194 1599 1494 1397	2574 2469 2220 2112 1561 1470 1354	2434 2343 2094 1983 1524 1445 1326	Percent 2352 2214 1944 1834 1480 1405 1295	ile Band 2294 2111 1784 1644 1437 1346 1262	2270 2039 1673 1520 1397 1310 1234	2251 1966 1571 1476 1353 1269 1205	2233 1892 1481 1431 1322 1252 1187	2206 1845 1432 1387 1291 1225 1164	2126 1589 1373 1352 1241 1189 1137	1493 1243 1159 1118 1003 931 900	971 893 817 794 699 671 648	1.050 1.040 1.010 0.983 0.909 0.864 0.784
Current 95% 90% 80% 75% 60% 50% 40% 25%	1951 1808 1455 1355 1242 1165 1090 1018	2979 2606 2433 2246 1649 1555 1495 1399	2759 2517 2308 2194 1599 1494 1397 1301	2574 2469 2220 2112 1561 1470 1354 1266	2434 2343 2094 1983 1524 1445 1326 1221	Percent 2352 2214 1944 1834 1480 1405 1295 1192	ile Band 2294 2111 1784 1644 1437 1346 1262 1168	2270 2039 1673 1520 1397 1310 1234 1139	2251 1966 1571 1476 1353 1269 1205 1123	2233 1892 1481 1431 1322 1252 1187 1111	2206 1845 1432 1387 1291 1225 1164 1087	2126 1589 1373 1352 1241 1189 1137 1058	1493 1243 1159 1118 1003 931 900 857	971 893 817 794 699 671 648 588	1.050 1.040 1.010 0.983 0.909 0.864 0.784 0.755
Current 95% 90% 80% 75% 60% 50% 40%	1951 1808 1455 1355 1242 1165 1090	2979 2606 2433 2246 1649 1555 1495	2759 2517 2308 2194 1599 1494 1397	2574 2469 2220 2112 1561 1470 1354 1266 1192	2434 2343 2094 1983 1524 1445 1326 1221 1155	Percent 2352 2214 1944 1834 1480 1405 1295 1192 1107	ile Band 2294 2111 1784 1644 1437 1346 1262 1168 1044	2270 2039 1673 1520 1397 1310 1234 1139 968	2251 1966 1571 1476 1353 1269 1205 1123 918	2233 1892 1481 1431 1322 1252 1187	2206 1845 1432 1387 1291 1225 1164	2126 1589 1373 1352 1241 1189 1137	1493 1243 1159 1118 1003 931 900	971 893 817 794 699 671 648	1.050 1.040 1.010 0.983 0.909 0.864 0.784
Current 95% 90% 80% 75% 60% 50% 40% 25% 10%	1951 1808 1455 1355 1242 1165 1090 1018 871	2979 2606 2433 2246 1649 1555 1495 1399 1316	2759 2517 2308 2194 1599 1494 1397 1301 1241	2574 2469 2220 2112 1561 1470 1354 1266 1192	2434 2343 2094 1983 1524 1445 1326 1221 1155 Indicati	Percent 2352 2214 1944 1834 1480 1405 1295 1192 1107 ve Basis	ile Band 2294 2111 1784 1644 1437 1346 1262 1168 1044 s Contra	2270 2039 1673 1520 1397 1310 1234 1139 968 oct Price	2251 1966 1571 1476 1353 1269 1205 1123 918 s	2233 1892 1481 1431 1322 1252 1187 1111 894	2206 1845 1432 1387 1291 1225 1164 1087 865	2126 1589 1373 1352 1241 1189 1137 1058 834	1493 1243 1159 1118 1003 931 900 857	971 893 817 794 699 671 648 588	1.050 1.040 1.010 0.983 0.909 0.864 0.784 0.755
Current 95% 90% 80% 75% 60% 50% 40% 25% 10% Date	1951 1808 1455 1355 1242 1165 1090 1018	2979 2606 2433 2246 1649 1555 1495 1399 1316 17	2759 2517 2308 2194 1599 1494 1397 1301 1241 17.5	2574 2469 2220 2112 1561 1470 1354 1266 1192 18	2434 2343 2094 1983 1524 1445 1326 1221 1155 Indicati 18.5	Percent 2352 2214 1944 1834 1480 1405 1295 1192 1107 ve Basis 19	ile Band 2294 2111 1784 1644 1437 1346 1262 1168 1044 s Contra 19.5	2270 2039 1673 1520 1397 1310 1234 1139 968 ct Price 20	2251 1966 1571 1476 1353 1269 1205 1123 918 s 21	2233 1892 1481 1431 1322 1252 1187 1111 894 22	2206 1845 1432 1387 1291 1225 1164 1087 865 23	2126 1589 1373 1352 1241 1189 1137 1058 834 28	1493 1243 1159 1118 1003 931 900 857	971 893 817 794 699 671 648 588	1.050 1.040 1.010 0.983 0.909 0.864 0.784 0.755
Current 95% 90% 80% 75% 60% 50% 40% 25% 10% Date Apr-2019	1951 1808 1455 1355 1242 1165 1090 1018 871	2979 2606 2433 2246 1649 1555 1495 1399 1316 1399 1316	2759 2517 2308 2194 1599 1494 1397 1301 1241 17.5 2330	2574 2469 2220 2112 1561 1470 1354 1266 1192 18 2300	2434 2343 2094 1983 1524 1445 1326 1221 1155 Indicati 18.5 2290	Percent 2352 2214 1944 1834 1480 1405 1295 1192 1107 ve Basis 19 2270	ile Band 2294 2111 1784 1644 1437 1346 1262 1168 1044 s Contra 19.5 2260	2270 2039 1673 1520 1397 1310 1234 1139 968 ct Price 20 2255	2251 1966 1571 1476 1353 1269 1205 1123 918 s 21 2250	2233 1892 1481 1431 1322 1252 1187 1111 894 22 2220	2206 1845 1432 1387 1291 1225 1164 1087 865 23 2150	2126 1589 1373 1352 1241 1189 1137 1058 834 28 1000	1493 1243 1159 1118 1003 931 900 857 687	971 893 817 794 699 671 648 588 462	1.050 1.040 1.010 0.983 0.909 0.864 0.784 0.755
Current 95% 90% 80% 75% 60% 50% 40% 25% 10% Date Apr-2019 May-2019	1951 1808 1455 1355 1242 1165 1090 1018 871	2979 2606 2433 2246 1649 1555 1495 1399 1316 17 2335 2315	2759 2517 2308 2194 1599 1494 1397 1301 1241 17.5 2330 2310	2574 2469 2220 2112 1561 1470 1354 1266 1192 18 2300 2280	2434 2343 2094 1983 1524 1445 1326 1221 1155 Indicati 18.5 2290 2270	Percent 2352 2214 1944 1834 1480 1405 1295 1192 1107 ve Basis 19 2270 2250	ile Band 2294 2111 1784 1644 1437 1346 1262 1168 1044 S Contra 19.5 2260 2240	2270 2039 1673 1520 1397 1310 1234 1139 968 ct Price 20 2255 2235	2251 1966 1571 1476 1353 1269 1205 1123 918 s 21 2250 2230	2233 1892 1481 1431 1322 1252 1187 1111 894 22 2220 2200	2206 1845 1432 1387 1291 1225 1164 1087 865 23 2150 2130	2126 1589 1373 1352 1241 1189 1137 1058 834 28 1000 1000	1493 1243 1159 1118 1003 931 900 857 687 All prices	971 893 817 794 699 671 648 588 462	1.050 1.040 1.010 0.983 0.909 0.864 0.784 0.755 0.716 sheet are
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