## Wool Weekly



## Friday, 2 Wool Market Movements The final sales of the 2018/19 Wool Selling Season continued the downward trend that began at the beginning of June. The EMI lost a further 51 cents to 1,715 c/kg clean. The national offering of 29,167 bales and the looming 3-week sale recess were not enough to ignite demand and reverse the recent trend of low buyer confidence. The EMI has finished the season 341 cents lower than at the end of 2017/18 (down 16.6%) with the national offering 11.9% lower than last season. The impact of the drought on this seasons offering saw less than 50% of Merino fleece lots carrying < 1% VM, a 14% reduction in lots with style 4 or better and a 6.8% reduction on lots with > 40 N/ktex. The first sale of the 2019/20 season will see all three centres selling with 34,504 bales currently rostered for sale.

- Another week of falling prices in Sydney saw reductions of between 80 and 101 cents across the Merino Micron Price Guides (MPGs). Good, average and inferior style lots again dominated the selection with discounts compounding for lots with low staple strength (<30 N/ktex). Merino skirtings eased by up to 70 cents for the week with oddment lots also losing ground. The Northern Regional Indicator closed at 1,731 c/kg clean down 58 cents. The Northern Merino Carding Indicator fell 24 cents to 931 c/kg clean. The Sydney pass-in rate was 17.0%.
- High pass in rates on both Melbourne sale days, 19.5% and 15.2% on Wednesday and Thursday respectively, signified grower reluctance to sell in the continually falling market. Drought affected wools continued to dominate the selection and these lots comprised the bulk of those passed in. While buyers did actively seek out and compete for lots with favourable additional measurements and best style, the limited supply of these wools could not alleviate falls across all MPGs. Merino skirtings and oddments also trended downward, particularly those with higher VM levels. The Southern Market Indicator dropped 46 cents to 1,705 c/kg clean and the Southern Merino Carding Indicator fell 32 cents to 921 c/kg clean. The Melbourne pass-in rate was 16.6%.
- After a one-week recess, significant price reductions between 118 and 128 cents occurred across all MPGs in Fremantle. High pass-in rates together with a proportion of lots withdrawn prior to sale, resulted in nearly 46% of the Merino fleece lots offered failing to sell on Thursday. High VM Merino skirting lots fell in value with all categories of oddments easing. The West Regional Indicator lost 105 cents to 1,832 c/kg clean. Western Merino Carding Indicator managed to hold its gro losing just 9 cents to 1,006 c/kg clean. The Fremantle pass-in was 32%.

THIS WEEK'S SALES STATISTICS

Bales

Offered

7,859

14.995

6,313

29,167

Bales

Sold

6,526

12.513

4,293

23,332

**Bales** 

Originally

8,735

17.045

6,900

32,680

Centre

Northern

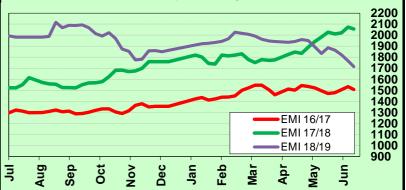
Southern

Western

TOTAL

28 June 20	19					
	AWEX	WEEK	LY WOO	L PRIC	ES	
Regional		Wkly		Wkly		Wkly
Indicator	North	Chg	South	Chg	West	Chg
c/kg clean	1731	-58	1705	-46	1832	-105
	MIC		PRICE G	UIDES		
16.5	-	-	-	-	-	-
17	2120	-97	-	-	-	-
17.5	2110	-100	2083	-84	-	-
18	2090	-97	2068	-70	1998n	-118
18.5	2038	-101	2026	-76	1989n	-119
19	2002	-88	2016	-83	1976	-128
19.5	1993	-80	2011	-66	1978	-125
20	1984n	-87	2008	-65	1979	-123
21	-	-	-	-	1971n	-120
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	-	-	-	-
28	-	-	1060	-31	-	-
30	-	-	835n	-50	-	-
32	-	-	-	-	-	-
MC	961	-24	921n	-32	1006n	-9

## AWEX EMI 2016/17 & 2017/18 Season vs Current Currently: 1715 c/kg clean



ots tell in <b>i</b>											
Western	Upcoming Auction Volumes										
lean. The		2/07/2019	2/07/2019 9/07/2019								
its ground	Northern	S01	S02	S03							
ass-in rate	Sydney	13,608	10,064	RECESS							
;	Southern	M01	M02	M03							
Pass in Rate	Melbourne	12,127	18,601	RECESS							
17.0%	Western	F01	F02	F03							
16.6% 32.0%	Fremantle	8,769	6,900	RECESS							
20.0%	Total	34,504	35,565	RECESS							

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Contact David Brook on 1800 629 396.

## Landmark Wool Report



EMI 1715 NMI 1731 SMI 1705 WMI 1992 Average Nth-Sth MPG's as reported on 27 Jun 2019

Last Workh     Last Workh <thlast morkh<="" th="">     Last Workh     Last Mor</thlast>	AWEX Weekly Eastern Market Indicator Quote Comparisons					AUD vs USD from 06-Jul-04 to 27-Jun-19										
Current MPG's     1715     -     2120     2097     2032     2000     2002     1996     -     -     -     -     1060     0.6       10 year Average year     1242     1820     1721     1660     1598     1532     1466     1408     1358     1327     1244     1234     981     666     0.8       This time last year     2056     3019     2870     2693     2569     2462     2414     2391     2371     2350     2308     1828     1323     1.0       10 year Low     721     1259     1152     1092     1021     955     887     802     734     712     702     692     551     424     0.6       M reported above current Current     401     -     887     735     604     537     453     412     395     -     -     -     263     0.3       Diff bw High     401     -     887     735     644     500     543     594     638	Last Ye 2056 (+3 Last Month 1833 (+118) Last Quote 1766 (+51) 1740 (+25)							Man Mar							1.100 1.050 1.000 0.950 0.900 0.850 0.800 0.750 0.650 0.600	
10 year Average     1242     1820     1721     1660     1598     1532     1466     1408     1358     1327     1294     1234     981     696     0.8       This time last year     2056     3019     2870     2693     2519     2395     2369     2372     2342     2332     .     .     1009     0.7       10 year High     2116     3187     3007     2831     2663     2569     2462     2414     2391     2360     2308     1828     1323     1.0       10 year Low     721     1259     1152     1092     1021     955     867     802     734     712     702     692     551     424     0.6       Sobre current     14%     0%     28%     27%     23%     18%     1412     395     . <th>Micron</th> <th>EMI</th> <th>16.5</th> <th>17</th> <th>17.5</th> <th>18</th> <th>18.5</th> <th>19</th> <th>19.5</th> <th>20</th> <th>21</th> <th>22</th> <th>23</th> <th>25</th> <th>28</th> <th>AUD</th>	Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
This time last year     205     3019     2870     2693     2519     2395     2369     2357     2349     2342     2332     .     .     1002     0.7       10 year High Vager Low     2116     3187     3007     2831     2683     2569     2462     2414     2391     2371     2302     2308     1828     1323     1.0       10 year Low     721     1259     1152     1092     1021     955     887     802     734     712     702     692     551     424     0.6       % Reported above current     14%     0%     28%     27%     23%     18%     14%     13%     11%     0%     0%     0%     0%     3%     95       Off Mark Wes     401     -     887     735     604     537     453     543     594     638     -     -     -     364     0.1       0ff Mar Aves     473     -     399     436     481     500     541	Current MPG's	1715	-	2120	2097	2079	2032	2009	2002	1996	-	-	-	-	1060	0.699
year     265     3019     2870     2693     2519     2395     2369     2377     2349     2342     2332     -     -     1029     0.7       10 year High     2116     3187     3007     2831     2683     2569     2462     2414     2391     2370     2308     1828     1323     1.0       10 year Low     721     1259     1152     1092     1021     955     887     802     734     712     702     692     551     424     0.6       % Reported above current     14%     0%     28%     27%     23%     18%     14%     13%     11%     0%     0%     0%     0%     0%     3%     95       Diff bW Ave & Current     401     -     887     735     604     537     2432     2267     2237     2257     2236     2219     1215     1501     1005     1.0       90%     1826     2768     2516     2461     2322     2227		1242	1820	1721	1660	1598	1532	1466	1408	1358	1327	1294	1234	981	696	0.856
10     year Low     721     1259     1152     1092     1021     955     887     802     734     712     702     692     551     424     0.6       % Reported above current     14%     0%     28%     27%     23%     18%     14%     13%     11%     0%     0%     0%     0%     3%     95       Diff biw Ales Current     401     -     887     735     604     537     453     412     395     -     -     -     263     0.3       Diff biw Ales Current     473     -     399     436     481     500     543     594     638     -     -     -     364     0.1       90%     1827     2606     2576     2673     2432     2157     2073     2052     2047     1944     1628     1248     920     1.0       80%     1508     4562     2331     2323     2158     2047     1949     1481     1335     1161		2056	3019	2870	2693	2519	2395	2369	2357	2349	2342	2332	-	-	1029	0.736
% Reported above current     14%     0%     28%     27%     23%     18%     14%     13%     11%     0%     0%     0%     0%     3%     95       Diff bW High & Current     401     -     887     735     604     537     453     412     395     -     -     -     263     0.3       Diff bW High & Current     473     -     399     436     481     500     543     594     638     -     -     -     .     364     0.1       90%     1956     2978     2758     2573     2432     2302     2297     2273     2267     2238     2219     2125     1501     1005     1.0       90%     1827     2606     2516     2616     2616     2616     2616     2617     1839     1710     1600     1503     1448     1801     190     193     133     1118     801     99     1839     1710     1600     1503     1448     1403	10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	1828	1323	1.090
above current Diff biw High & Current     401     -     887     735     604     537     453     412     395     -     -     -     -     263     0.3       Diff biw High & Current     401     -     887     735     604     537     453     412     395     -     -     -     -     263     0.3       Diff biw Ave & Current     473     -     399     436     481     500     543     594     638     -     -     -     -     263     0.3       95%     1956     2978     2758     2573     2432     2237     2157     2238     2219     2125     1501     1005     1.0       96%     1658     2466     2331     2232     2121     1989     1839     1710     1600     1503     1444     1333     1333     1119     801     0.9     90%     1244     1003     709     90     65%     1171     1133     1133     1111     1038	2	721	1259	1152	1092	1021	955	887	802	734	712	702	692	551	424	0.633
Current Diff bw Ave & Current     401     -     887     735     604     537     453     412     395     -     -     -     -     2     2     0.3       Diff bw Ave & Current     473     -     399     436     481     500     543     594     638     -     -     -     -     364     -0.1       90%     1956     2978     2573     2432     2250     2273     2257     2238     2219     2125     1501     1005     1.0       90%     1827     2060     2516     2461     2352     2237     1511     1003     1433     1353     1119     801     0.9       60%     1248     1677     1610     1566     1530     1486     1448     1403     1362     1327     1230     1109     931     672     0.8       40%     1094     1498     1403     1363     1344     1301     127     1138     1230     1109     1315	above current	14%	0%	28%	27%	23%	18%	14%	13%	11%	0%	0%	0%	0%	3%	95%
Current     4/3     -     399     4.36     481     500     54.3     59     6.38     -     -     -     364     4.1       Percentile Bands       95%     1956     2978     2758     2573     2432     2350     2295     2273     2257     2238     2219     2125     1501     1005     1.00       90%     1827     2606     2516     2461     2352     2237     2151     2073     2052     2047     1944     1628     1248     920     1.00       80%     1375     2280     2213     2158     2048     1858     1664     1491     1439     1393     1353     1119     801     0.9       60%     1248     1677     1610     1566     1530     1486     1448     1403     1362     1321     1241     1003     709     0.9       50%     1019     1400     1366     1283     1314     1301     127     1313 <td< td=""><td>Current</td><td>401</td><td>-</td><td>887</td><td>735</td><td>604</td><td>537</td><td>453</td><td>412</td><td>395</td><td>-</td><td>-</td><td>-</td><td>-</td><td>263</td><td>0.391</td></td<>	Current	401	-	887	735	604	537	453	412	395	-	-	-	-	263	0.391
Percentile Bands       99%     1956     2978     2758     2573     2432     2350     2273     2257     2258     2219     2125     1501     1005     1.0       90%     1827     2606     2516     2461     2332     2217     1160     1600     1503     1443     1375     1161     827     1.0       75%     1375     2280     2213     2158     2048     1886     1664     1491     1439     1333     1315     11161     827     1.0       75%     1375     2280     2213     2158     2048     1886     1664     1491     1439     1333     1133     1161     827     1.0       60%     1248     1677     1610     1566     1334     1301     1270     1238     1209     1196     1171     1137     900     650     0.7       25%     1019     1400     1366     1228     1020     1108 <th1045< th="">     970     919</th1045<>		473	-	399	436	481	500	543	594	638	-	-	-	-	364	-0.156
90%   1827   2606   2516   2461   2352   2237   2151   2073   2052   2047   1944   1628   1248   920   1.0     80%   1508   2456   2331   2232   2121   1989   1839   1710   1600   1503   1443   1375   1161   827   1.0     75%   1375   2280   2213   2158   2048   1858   1666   1530   1443   1323   1333   1119   801   0.9     60%   1248   1677   1610   1566   1530   1448   1403   1362   1327   1295   1244   1003   709   0.9     50%   1173   1557   1499   1481   1453   1414   1366   1332   1274   1261   1230   1190   931   672   0.8     40%   1094   1490   1306   1223   1194   1171   1143   1127   1116   1088   1650   687   592   0.7     10%   872   1361   12							Percent	ile Banc	ls					1		
80%     1508     2456     2331     2232     2121     1989     1839     1710     1600     1503     1443     1375     1161     827     1.0       75%     1375     2280     2213     2158     2048     1858     1686     1564     1491     1439     1333     1353     1119     801     0.9       60%     1248     1677     1610     1566     1530     1446     1448     1362     1327     1295     1244     1003     709     0.9       50%     1173     1557     1499     1448     1453     1361     1324     1301     1270     1238     1209     1196     1171     1137     900     650     0.7       25%     1019     1400     1306     1268     1223     1194     1171     1143     1127     1113     1088     857     592     0.7       10%     872     1316     1241     1193     1156     1045     1650     1870																1.050
75%   1375   2280   2213   2158   2048   1858   1686   1564   1491   1439   1393   1353   1119   801   0.9     60%   1248   1677   1610   1566   1530   1446   1448   1403   1362   1327   1295   1244   1003   709   0.9     50%   1173   1557   1499   1481   1433   1414   1366   1332   1274   1261   1230   1190   931   672   0.8     40%   1094   1498   1400   1306   1268   1223   1194   1171   1143   1127   1113   1088   1058   857   592   0.7     25%   1019   1400   1306   1268   1223   1194   1171   1143   1127   1113   1088   1058   857   592   0.7     10%   872   1316   1241   1193   1156   1108   1045   970   919   896   866   834   687   592   0.7 <tr< td=""><td></td><td></td><td></td><td></td><td>-</td><td>1</td><td></td><td></td><td></td><td>1</td><td></td><td></td><td>1</td><td></td><td></td><td>1.040</td></tr<>					-	1				1			1			1.040
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50%   1173   1557   1499   1481   1453   1414   1366   1332   1274   1261   1230   1190   931   672   0.8     40%   1094   1498   1403   1363   1334   1301   1270   1238   1209   1196   1171   1137   900   650   0.7     25%   1019   1400   1306   1268   1223   1194   1171   1143   1127   1113   1088   1058   857   592   0.7     10%   872   1316   1241   11356   1108   1045   970   919   866   834   687   462   0.7     0%   872   1316   1271   118   1080   1050   1070   180   1045   970   919   866   834   687   462   0.7     10%   1475   18   18.5   19   19.5   20   21   22   23   28     Jul-2019   1985   1980   1920   1910 <th1920< th="">   1910   <th190< t<="" td=""><td></td><td></td><td></td><td></td><td>1</td><td>1</td><td></td><td></td><td></td><td>1</td><td></td><td>1</td><td></td><td></td><td></td><td>0.907</td></th190<></th1920<>					1	1				1		1				0.907
25%     1019     1400     1306     1268     1223     1194     1171     1143     1127     1113     1088     1058     857     592     0.7.       10%     872     1316     1241     1193     1156     1108     1045     970     919     896     866     834     687     462     0.7       Indicative Basis Contract Prices       Indicative Basis Contract Prices       Date     MPG     17     17.5     18     18.5     19     19.5     20     21     22     23     28       Jul-2019     1985     1980     1950     1940     1920     1910     1905     1900     1870     1840     1770     950     listed in c/kg clean. B       Sep-2019     1935     1930     1900     1880     1865     1855     1830     1800     1730     940     Contract prices     indicative only. The lead of the colspan="4">Indicative only. The lead of the colspan="4">Isted in c/kg clean. B       Sep-2019     1930     1880 <t< td=""><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td>0.855</td></t<>				-										-		0.855
10%     872     1316     1241     1193     1156     1108     1045     970     919     896     866     834     687     462     0.7       Indicative Basis Contract Prices       Date     MPG     17     17.5     18     18.5     19     19.5     20     21     22     23     28       Jul-2019     1985     1980     1950     1940     1920     1910     1905     1870     1840     1770     950       Aug-2019     1935     1930     1900     1890     1880     1855     1850     1820     1750     940     Contract     prices     indicative only.     The listed in c/kg clean. B     Contract     prices     indicative only.     The listed in c/kg clean. B     Contract     prices     indicative only.     The listed in c/kg clean. B     Contract     prices     indicative only.     The listed in c/kg clean. B     Contract     prices     indicative only.     The listed in c/kg clean. B     Contract     prices     indicative only.     The listed in c/kg clean. B			1498	1403	1363		1301	1270	1238	1209	1196			900		0.781
Indicative Basis Contract Prices       Date     MPG     17     17.5     18     18.5     19     19.5     20     21     22     23     28       Jul-2019     1985     1980     1950     1940     1920     1910     1905     1900     1870     1800     960       Aug-2019     1955     1950     1920     1910     1880     1875     1870     1840     1770     950       Sep-2019     1935     1930     1900     1890     1870     1860     1855     1850     1820     1750     940       Oct-2019     1930     1925     1895     1885     1865     1855     1830     1800     1730     930     indicative only. The lease published to use published     as a guide. For r     information regar       Jan-2020     1885     1860     1830     1820     1810     1780     1710     910     as a guide. For r     information regar       Feb-2020     1865     1860 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1143</td> <td>1127</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.752</td>									1143	1127						0.752
Date     MPG     17     17.5     18     18.5     19     19.5     20     21     22     23     28       Jul-2019     1985     1980     1950     1940     1920     1910     1905     1900     1870     1800     960       Aug-2019     1955     1950     1920     1910     1890     1880     1875     1870     1840     1770     950       Sep-2019     1935     1930     1900     1890     1870     1860     1855     1850     1820     1750     940     Contract prices indicative only. The lease       Nov-2019     1925     1890     1880     1860     1850     1825     1820     1790     1720     920     are published to use published to use published to use published     are published to use published     are published     as a guide. For r     information regar       Jan-2020     1885     1880     1820     1810     1805     1800     1770     1700     890     information regar       Feb-2020     1865     <	10%	872	1316	1241	1193						896	866	834	687	462	0.713
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Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.																