

AWEX National Wool Market Report

Wednesday, September 11, 2019 (3:28 pm AEST) Previous national sale: Thursday, 5 September, 2019

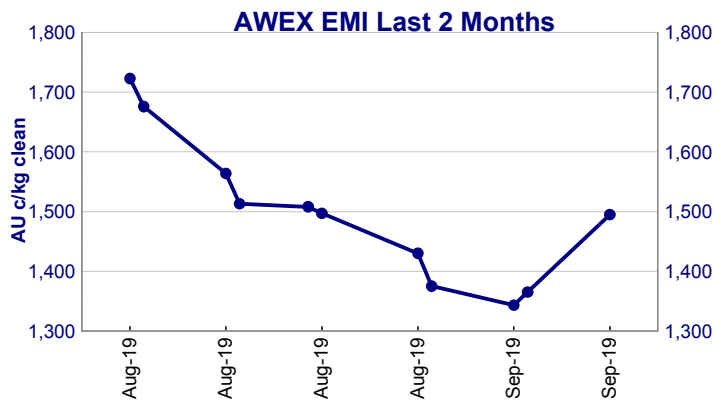
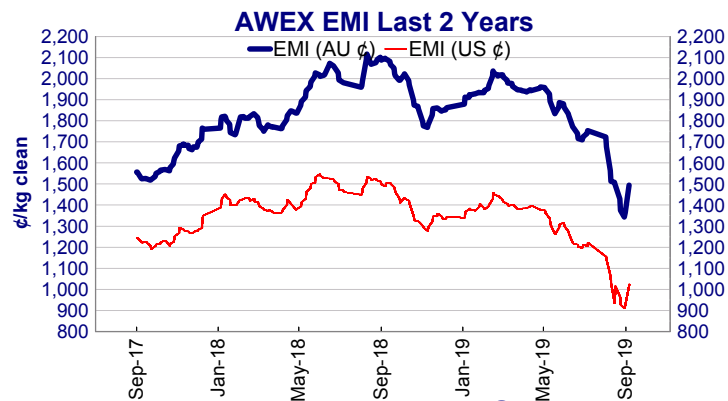


AWEX EMI (AU¢)
1495 +130 AU¢/kg
 (+9.5%)

AWEX EMI (US¢)
1025 +94 US¢/kg
 (+10.1%)

Turnover (AU\$)
\$18.0 m.

Passed-In
6.9%



AWEX Micron Price Guides (c/kg clean)

Previous:	5 - Sep	5 - Sep	4 - Sep
Sale ID	Sydney: S11	Melbourne: M11	Fremantle: F11
Indicator	1534 c/kg (▲126)	1470 c/kg (▲132)	1581 c/kg (▲198)
16.5	1948 +68	1975 n +93	
17	1930 +88	1916 +93	
17.5	1900 +90	1883 +75	
18	1853 +70	1827 +80	1753 n +176
18.5	1844 +130	1802 +123	1731 n +178
19	1755 +177	1742 +160	1729 +219
19.5	1706 +176	1715 +197	1708 +231
20	1682 +185	1685 +204	1686 +235
21	1645 n +158	1664 +187	1667 n +229
22		1626 n +148	
23			
24			
25			
26	1165 n +65	1210 n	
28	953 n +100	939 n +90	
30	813 n	798 n +95	
32			
MC	906 n +92	945 n +124	923 n +68

Indicators, MPG's and Quotes do not include NZ Stored Wool

Offering Analysis (Bales)

	Offered	Sold	Passed In or No Bid	Sold W'Drwn Prior	W'Drwn	Reoff
NORTH-AU	5,191	4,777	414 8.0%	0	1,148	8.9%
SOUTH-AU	4,458	4,215	243 5.5%	0	1,082	3.2%
WEST-AU	1,885	1,746	139 7.4%	0	662	21.3%
AU-MFLC	6,631	6,077	554 8.4%	0	2,259	8.6%
AU-MSKT	1,859	1,822	37 2.0%	0	460	7.9%
AU-XBFS	1,875	1,742	133 7.1%	0	46	9.2%
AU-ODDS	1,169	1,097	72 6.2%	0	127	9.8%
Total	11,534	10,738	796 6.9%	0	2,892	8.7%

Offered does not include Withdrawn or Sold Prior

Foreign Exchange

	EMI	Buy Rate	Sell Rate
USD	1,025 (+94)	0.686 ▲ 0.0037	0.685
CNY	7,299 (+659)	4.882 ▲ 0.0178	4.880
EUR	928 (+84)	0.621 ▲ 0.0022	0.620
JPY	110,361 (+11,098)	73.820 ▲ 1.1000	73.690
NZD	1,598 (+137)	1.069 ▼ 0.0012	1.067
ZAR	15,023 (+1,286)	10.049 ▼ 0.0148	10.047

Source: www.smh.com.au

Southern Aurora Forward Prices Spot Price Equivalents

	North	South	West
T54P (18.5)	1775	1811	1711
T54 (19.5)	1695	1698	1693
T55 (21.0)	1645	1666	1657
T424 (28.8)	888	884	

Major Auction Buyers

Buyer	Bales	%
WOOL STORED AUSTRALIA		
FOX & LILLIE	1,489	13.9%
TECHWOOL TRADING	1,356	12.6%
ENDEAVOUR WOOL EXPORTS	1,303	12.1%
TIANYU WOOL	846	7.9%
KATHAYTEX AUST	825	7.7%
PJ MORRIS WOOL	655	6.1%
MODIANO (AUST)	647	6.0%
G SCHNEIDER (AUST)	463	4.3%
AUSTRALIAN MERINO EXPORTS	448	4.2%

Regional Market Comment

Northern Region

FINAL

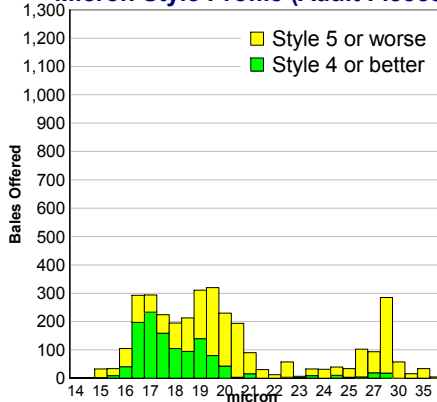
Merino Fleece: The Northern fleece market has surged today, with significant price increases recorded across all microns. An offering of 18.5 micron and broader wools recorded extraordinary price increases of 130-180 cents, with strong demand for all types and descriptions. Demand for the finer microns increased as the sale progressed, pushing the Micron price guides 70-90 cents above last weeks close. Today's auction saw 1 bale of AUSFINEULTRA from KASHMIR/YASS receive 1PP certification.

Merino Skirtings: Skirtings have ended the day 80-100 cents dearer across all types and descriptions.

Crossbreds: Today's offering of 26.5 micron and broader wools have recorded increases of 90-100 cents, whilst the finer microns were 50-70 cents dearer.

Oddments: Locks and Stains have recorded increases of 50-100 cents whilst Crutchings have ended the day 60-70 cents dearer.

Micron Style Profile (Adult Fleece)



Major Sellers (Bales)

LANDMARK		
AUST WOOL NETWORK		
SCHUTE BELL		
JEMALONG WOOL		
MOSES & SON		
GORDON LITCHFIELD WOOL		

Source Stores (Bales)

Goulburn	949	18.3%
Tamworth	837	16.1%
Bathurst	494	9.5%
Dubbo	494	9.5%
Others	2,417	46.6%

Southern Region

FINAL

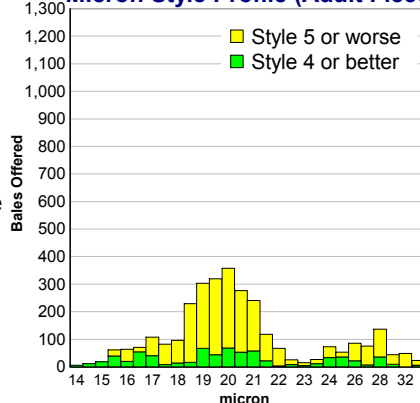
Merino Fleece: An undeniable return into an ascending market as all microns and descriptions enjoyed positive increases and high clearance rates. Overall today has experienced the largest increase in the Southern Market Indicator (+132), since AWEX records commenced. 18.0 micron and finer improved by 85/95 cents, 18.5 to 19.0 micron jumped 145 cents, 19.5 to 21.0 micron leapt up by 180 cents.

Merino Skirtings: Skirtings also enjoyed a solid return with Best Style low VM (<4%) wools increasing by 100 cents and the heavier VM Skirtings adding 80 cents.

Crossbreds: 29.5-micron Crossbreds moved up 90 cents, broader microns added 75 cents.

Oddments: Carbo Locks/Crutchings, Stains and Lambs all increased by 80 cents. Lower VM Combing wools added up to 120 cents

Micron Style Profile (Adult Fleece)



Major Sellers (Bales)

LANDMARK		
FOX & LILLIE RURAL		
RURALCO WOOL		
MICHELL DIRECT		
RHODES WOOL		
LANDINI		

Source Stores (Bales)

Melbourne	1,586	35.6%
Adelaide	1,323	29.7%
Melton	580	13.0%
Hamilton	301	6.8%
Others	668	15.0%

Western Region

FINAL

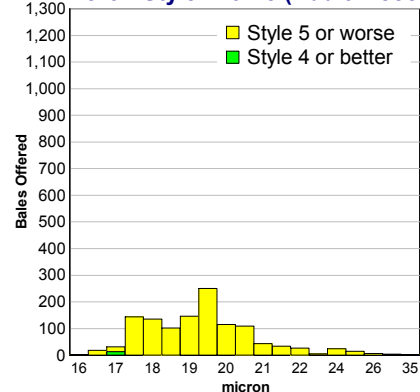
Merino Fleece: The Fremantle fleece market has followed the lead of the Eastern states, recording large price increases. The offering was significantly reduced when 29% was withdrawn prior to sale, this left only 1257 fleece bales available to the trade. What was left came under intense pressure, pushing prices up 175 to 240 cents, 19.0 micron and coarser most affected. The AWEX Western Indicator rose by 198 cents, the largest daily rise on record (Since 1995).

Merino Skirtings: A very limited selection attracted strong demand, resulting in general price increases of 160 to 200 cents, skirtings carrying more than 4.0% most affected.

Crossbreds: Insufficient to quote.

Oddments: A very limited selection was generally 60 to 90 cents dearer.

Micron Style Profile (Adult Fleece)



Major Sellers (Bales)

LANDMARK		
PRIMARIES (WA)		
WOOL AGENCY		

Source Stores (Bales)

Fremantle	1,885	100.0%
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Next Sales

Sale	Sale Date	Lots	Bales
M11	Thu 12 Sep	1,632	10,083
F11	Thu 12 Sep	500	2,754
		2,132	12,837

Highest (Grsy) Bid Prices

	c/kg gsy	c/kg cln (SDRY)	AWEX-ID	mic	vmb	mm	str	yld
S11	2,500	3,298 S	ASF2E.	13.7	0.1	81	28	75.8
	2,300	3,155 S	ASF2E.	13.7	0.2	82	30	72.9
	1,930	2,536 S	MWF3E.	15.6	0.5	84	53	76.1
M11	1,810	2,456 S	ASF4E.	15.3	0.5	70	47	73.7
	1,800	2,449 S	ASF4E.	15.0	0.5	67	50	73.5
	1,750	2,394 S	ASF4E.	14.5	1.7	69	39	73.1
F11	1,329	1,806 S	MF4S.	17.2	0.3	84	35	73.6
	1,278	1,836 S	MF5E.	16.5	0.7	84	31	69.6
	1,271	1,798 S	MF5E.	18.2	0.6	85	40	70.7