

# Wool Weekly

# LANDMARK

Friday, 18 October 2019

## Wool Market Movements

- The Australian wool market continued to search for direction this week with losses across all Merino Micron Price Guides (MPGs) at all three centres on Wednesday before modest gains in all MPGs on Thursday. The EMI finished the week 26 cents lower at 1,517 c/kg clean. The oddment market was the strongest area this week. The national pass-in rate was 14.6%. Next week 32,970 bales are currently rostered for sale with just 5,425 bales in Sydney. Sales will be held in all three centres, with Sydney selling only on Wednesday due to the low number of bales on offer.
- An Australian Superfine sale in Sydney this week saw an increased offering of < 17.5 µm lots with best style. While these lots were keenly sought, the superfine MPGs lost between 9 and 13 cents on Wednesday with broader MPGs up to 50 cents lower. Those lots with favourable additional measurements were less affected. Thursday saw an upturn prices with gains of between 5 and 14 cents across the Merino MPGs. Merino Skirtings lost ground on Wednesday but ended Thursday 10 - 20 cents dearer. Crossbreds lost ground this week while oddments were mixed. The Northern Regional Indicator lost 22 cents to 1,545 c/kg clean while the Northern Merino Carding Indicator lost 4 cents to 987 c/kg clean. The Sydney pass-in rate was 10.7%.
- Wednesday's Melbourne sale saw prices ease across all MPGs with the broader Merino and finer Crossbred MPGs most affected. The Merino Fleece market was stronger on Thursday with gains across all MPGs, however they were not enough to negate the previous day's losses. Merino Skirtings lost ground this week and the oddment market was variable. Finer Crossbred and poorly prepared lots experienced the greatest losses. The Southern Regional Indicator closed at 1,500 c/kg clean down 27 cents and the Southern Merino Carding Indicator finished 17 cents lower at 1,004 c/kg clean. The Melbourne pass-in rate was 14.7%.
- The Fremantle market followed the Sydney and Melbourne markets with losses of between 51 and 69 cents occurring across Merino MPGs on Wednesday before gaining some of the lost ground on Thursday (10 to 19 cents). More than 20% of the Merino fleece lots were passed in on both sale days. A lack of demand for Merino Skirtings saw prices fall by up to 55 cents on Wednesday before recovering on Thursday. Oddments were mixed. The Western Regional Indicator fell 32 cents to 1,621 c/kg clean while the Western Merino Carding indicator gained 7 cents to 1,034c/kg clean. The Fremantle pass-in rate was 19.7%.

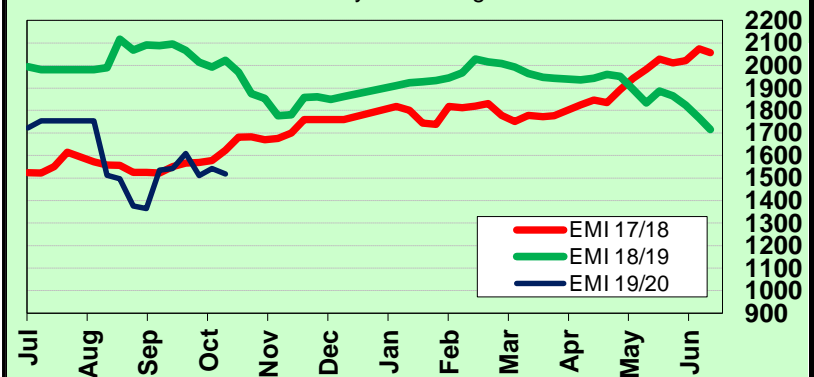
## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1545	-22	1500	-27	1621	-32

MICRON PRICE GUIDES						
16.5	1942	-3	1953n	-20	-	-
17	1898	-4	1884	-17	-	-
17.5	1872	-8	1863	-7	-	-
18	1850	-17	1839	-20	1771n	-50
18.5	1800	-25	1806	-13	1759n	-45
19	1763	-25	1770	-18	1745	-42
19.5	1743	-31	1729	-30	1730	-41
20	1722	-40	1708	-31	1700	-42
21	1712n	-41	1706	-25	1689n	-41
22	-	-	1697	-41	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	1160n	-10	1156n	-55	-	-
28	899n	-41	909	-54	-	-
30	-	-	685	-34	-	-
32	-	-	469n	-7	-	-
MC	987n	-4	1004	-17	1034n	+7

AWEX EMI 2017/ 18 & 2018/ 19 Seasons vs Current  
Currently: 1517 c/kg clean



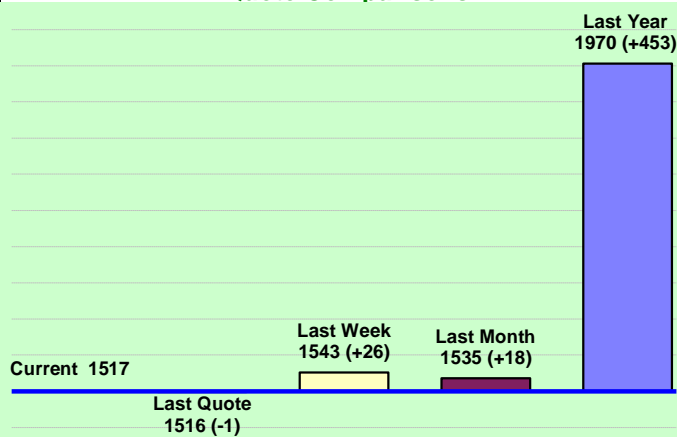
760

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	8,175	10,143	9,060	10.7%
Southern	17,610	17,625	15,036	14.7%
Western	7,100	7,588	6,093	19.7%
<b>TOTAL</b>	<b>32,885</b>	<b>35,356</b>	<b>30,189</b>	<b>14.6%</b>

	22/10/2019	29/10/2019	5/11/2019
Northern	S17	S18	S19
Sydney	5,425	9,630	8,170
Southern	M17	M18	M19
Melbourne	19,371	21,555	15,336
Western	F17	F18	F19
Fremantle	8,174	7,700	7,800
<b>Total</b>	<b>32,970</b>	<b>38,885</b>	<b>31,306</b>

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 17-Oct-19



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1517	1948	1891	1868	1845	1803	1767	1736	1715	1709	1697	-	-	904	0.679
<b>10 year Average</b>	1276	1849	1753	1694	1633	1568	1503	1448	1401	1369	1333	1265	1133	1003	0.865
<b>This time last year</b>	1970	2795	2722	2623	2510	2403	2327	2283	2250	2216	2203	2166	1644	846	0.713
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1323	1.090
<b>10 year Low</b>	766	1265	1172	1137	1077	1019	945	856	793	776	764	753	727	432	0.670
<b>% Reported above current</b>	22%	34%	33%	33%	31%	30%	24%	21%	17%	16%	14%	0%	0%	13%	98%
<b>Diff b/w High &amp; Current</b>	599	1240	1116	964	838	766	696	678	676	662	653	-	-	419	0.411
<b>Diff b/w Ave &amp; Current</b>	241	99	138	173	212	235	264	288	314	340	364	-	-	-99	-0.186

#### Percentile Bands

<b>95%</b>	1959	2982	2760	2575	2436	2353	2298	2275	2260	2240	2222	2146	1504	1024	1.050
<b>90%</b>	1833	2609	2521	2471	2357	2242	2155	2080	2067	2058	2030	1679	1258	939	1.040
<b>80%</b>	1528	2463	2345	2241	2131	2008	1865	1749	1637	1547	1476	1387	1174	839	1.010
<b>75%</b>	1437	2310	2228	2167	2068	1886	1758	1661	1557	1478	1422	1357	1127	815	0.985
<b>60%</b>	1270	1838	1685	1605	1557	1516	1481	1436	1382	1348	1311	1265	1011	737	0.912
<b>50%</b>	1213	1579	1539	1521	1489	1450	1401	1365	1328	1298	1254	1205	943	678	0.869
<b>40%</b>	1115	1518	1445	1400	1363	1336	1300	1274	1237	1225	1199	1155	911	660	0.783
<b>25%</b>	1039	1406	1328	1283	1260	1234	1200	1170	1147	1137	1124	1082	881	620	0.754
<b>10%</b>	916	1331	1250	1206	1172	1136	1083	1018	972	950	925	892	705	471	0.715

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Oct-2019		1745	1740	1710	1700	1680	1670	1655	1650	1620	1550	900
Nov-2019		1745	1740	1710	1700	1680	1670	1655	1650	1620	1550	880
Dec-2019		1775	1770	1740	1730	1710	1700	1685	1680	1650	1580	860
Jan-2020		1715	1710	1680	1670	1650	1640	1625	1620	1590	1520	840
Feb-2020		1695	1690	1660	1650	1630	1620	1605	1600	1570	1500	820
Mar-2020		1675	1670	1640	1630	1610	1600	1585	1580	1550	1480	800
Apr-2020		1655	1650	1620	1610	1590	1580	1565	1560	1530	1460	780
May-2020		1635	1630	1600	1590	1570	1560	1545	1540	1510	1440	760
Jun-2020		1615	1610	1580	1570	1550	1540	1525	1520	1490	1420	740
Jul-2020		1595	1590	1560	1550	1530	1520	1505	1500	1470	1400	720
Aug-2020		1575	1570	1540	1530	1510	1500	1485	1480	1450	1380	700
Sep-2020		1555	1550	1520	1510	1490	1480	1465	1460	1430	1360	680
Oct-2020		1535	1530	1500	1490	1470	1460	1445	1440	1410	1340	660
Nov-2020		1515	1510	1480	1470	1450	1440	1425	1420	1390	1320	640
Dec-2020		1495	1490	1460	1450	1430	1420	1405	1400	1370	1300	620

All prices on this sheet are listed in c/kg clean. Basis Contract prices are **indicative only**. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.