

Wool Weekly



Thursday, 16 April 2020

WOOL MARKET MOVEMENTS

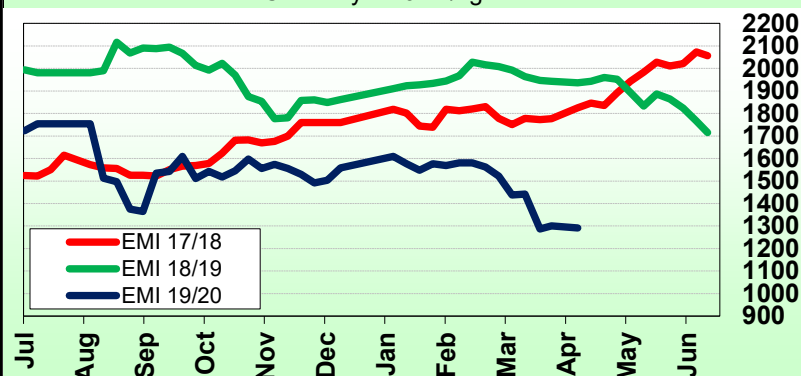
- A single day sale at all three selling centres this week, which was originally the post-Easter sale recess. Brokers offered wool from producers willing to sell as 15.5% of the nominated offering was withdrawn prior to sale. The Sydney and Melbourne markets opened strongly before weakening as the day progressed. The Fremantle market took the lead from the Eastern states and suffered the greatest price falls. Just over 23% of the 18,097 bales on offer were passed in and tended to be the poorer style wools which were discounted. The EMI lost 9 cents to close at 1,292 c/kg clean. A two-day sale next week with 31,517 bales on offer across all three centres.
- Lower style lots (style 5 or worse) dominated the Sydney selection this week and prices for these lots eased up to 20 cents. Buyers sought out the limited quantity of best style lots with favourable additional measurements and this demand limited price movements across the Merino MPGs to 11 cents or less. Merino skirtings eased by 5 to 10 cents with finer lots (<18.0 µm) most affected. The crossbred MPGs lost 2 (29 µm) and 8 (29 µm) cents respectively. The oddment sector was mixed. The Northern Regional Indicator lost 8 cents to 1,325 c/kg clean and the Northern Merino Carding Indicator fell 5 cents to 886 c/kg clean. The Sydney pass-in rate was 24.1%.
- Price rises occurred among the finer MPGs (< 19.5 µm) in Melbourne with gains of up to 16 cents at the finer end of range. Broader MPGs lost up to 9 cents. The MPG price movements reflected the mix of lots on offer, with demand for stylish, well measured lots tended to offset discounts applied to low yielding, poorly measured lots. Finer Merino skirtings (<17.5 µm) gained up to 15 cents on the back of solid demand with broader types unchanged. Large price falls, 19 to 46 cents, occurred in the crossbred sector, with poorly prepared lots most affected. The oddment sector softened with locks falling by 30 cents. The Southern Regional Indicator lost 12 cents to close at 1,270 c/kg clean, while the Southern Merino Carding Indicator dropped 30 cents to 872 c/kg clean. The Melbourne pass-in rate was 17.9%.
- The Fremantle market recorded the largest losses this week, with price falls between 21 and 44 cents across all MPGs except for the 21 µm MPG, which gained 2 cents. Finer Merino skirtings (<19.0 µm) gained 5 to 10 cents while broader lots remained at last week's levels. A limited selection of oddments saw locks ease by 5 cents with other categories unchanged. The Western Regional Indicator lost 14 cents to 1,370 c/kg clean while the Western Merino Carding Indicator was steady at 883 c/kg clean down 1 cent. The Fremantle pass-in rate was 30.9%.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1325	-8	1270	-12	1370	-14
MICRON PRICE GUIDES						
16.5	1854	-7	1865n	+12	-	-
17	1748	-9	1768	+8	-	-
17.5	1667	-8	1698	+15	-	-
18	1593	-2	1601	+16	1539n	-32
18.5	1543	-10	1547	+6	1487n	-44
19	1513	-11	1519	+7	1481	-41
19.5	1494	-8	1506	+1	1476	-35
20	1493	-3	1481	-5	1474	-21
21	1488n	-5	1477	-9	1453n	+2
22	-	-	1485n	-1	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	899n	-2	899n	-29	-	-
28	703n	-8	686	-19	-	-
30	-	-	483	-46	-	-
32	-	-	276n	-24	-	-
MC	886n	-5	872n	-30	883n	-1

AWEX EMI 2017/18 & 2018/19 Seasons vs Current

Currently: 1292 c/kg clean



UPCOMING AUCTION VOLUMES

	20/04/2020	27/04/2020	4/05/2020
Northern	S43	S44	S45
Sydney	5,599	7,221	7,831
Southern	M43	M44	M45
Melbourne	18,930	18,060	18,295
Western	F43	F44	F45
Fremantle	6,988	7,150	7,200
Total	31,517	32,431	33,326

THIS WEEK'S SALES STATISTICS

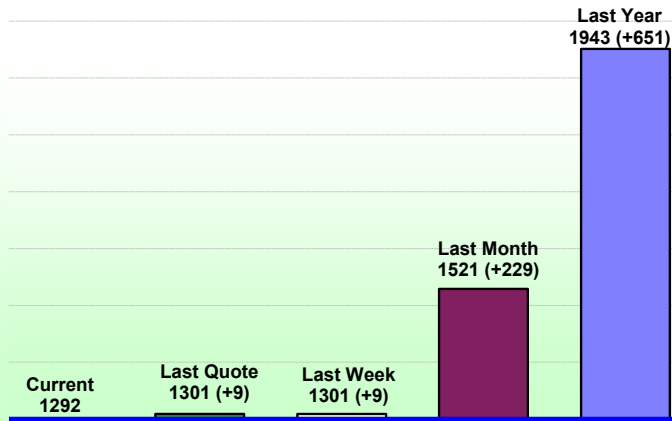
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	7,143	5,733	4,354	24.1%
Southern	16,390	7,856	6,450	17.9%
Western	5,298	4,508	3,113	30.9%
TOTAL	28,831	18,097	13,917	23.1%

16 Apr 2020

Nutrien Wool Report

EMI 1292 NMI 1678 SMI 1270 WMI 1370

Average Nth-Sth MPG's as reported on 15 Apr 2020

AWEX Weekly Eastern Market Indicator
Quote Comparisons

AUD vs USD from 06-Jul-04 to 15-Apr-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1292	1860	1758	1683	1597	1545	1516	1500	1487	1483	1485	-	-	695	0.641
10 year Average	1299	1871	1777	1718	1656	1592	1528	1475	1430	1399	1358	1280	1144	727	0.856
This time last year	1943	2468	2421	2401	2380	2329	2291	2273	2260	2238	2220	-	1666	1255	0.719
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1323	1.090
10 year Low	847	1265	1172	1150	1118	1072	1015	945	894	870	835	808	760	432	0.557
% Reported above current	40%	42%	40%	39%	40%	40%	40%	35%	32%	28%	21%	0%	0%	49%	99%
Diff b/w High & Current	824	1328	1249	1149	1086	1024	946	914	904	889	865	-	-	629	0.449
Diff b/w Ave & Current	-7	-12	-19	-35	-59	-47	-12	25	57	83	127	-	-	-33	-0.215

Percentile Bands

95%	1957	2979	2759	2573	2433	2351	2296	2274	2259	2238	2222	2153	1506	1021	1.050
90%	1831	2618	2532	2464	2355	2240	2152	2075	2055	2052	2030	1697	1265	939	1.040
80%	1555	2490	2363	2237	2127	2000	1862	1775	1713	1654	1517	1395	1177	853	1.008
75%	1512	2319	2238	2161	2057	1886	1786	1712	1620	1532	1446	1360	1141	831	0.980
60%	1291	1806	1662	1674	1599	1548	1514	1468	1405	1377	1338	1272	1025	759	0.908
50%	1235	1578	1536	1550	1514	1472	1425	1388	1346	1317	1268	1214	948	689	0.838
40%	1138	1520	1445	1454	1422	1393	1329	1296	1258	1240	1210	1163	916	668	0.773
25%	1053	1419	1332	1308	1277	1251	1210	1181	1165	1155	1136	1105	884	628	0.745
10%	940	1328	1259	1223	1184	1148	1111	1073	1013	988	947	915	716	484	0.704

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Apr-2020		1515	1510	1480	1460	1450	1440	1425	1420	1390	1320	600
May-2020		1505	1500	1470	1450	1440	1430	1415	1410	1380	1310	600
Jun-2020		1490	1485	1455	1435	1425	1415	1405	1400	1370	1300	600
Jul-2020		1490	1485	1455	1445	1425	1415	1380	1375	1345	1275	600
Aug-2020		1490	1485	1455	1445	1425	1415	1380	1375	1345	1275	590
Sep-2020		1490	1485	1455	1445	1425	1415	1380	1375	1345	1275	580
Oct-2020		1525	1520	1490	1450	1430	1420	1380	1375	1345	1275	570
Nov-2020		1525	1520	1490	1450	1430	1420	1380	1375	1345	1275	560
Dec-2020		1525	1520	1490	1450	1430	1420	1380	1375	1345	1275	550
Jan-2021		1490	1485	1455	1445	1425	1415	1380	1375	1345	1275	540
Feb-2021		1490	1485	1455	1445	1425	1415	1380	1375	1345	1275	530
Mar-2021		1465	1460	1430	1420	1400	1390	1370	1365	1335	1265	520
Apr-2021		1450	1445	1415	1405	1385	1375	1360	1355	1325	1255	510
May-2021		1440	1435	1405	1395	1375	1365	1350	1345	1315	1245	500
Jun-2021		1430	1425	1395	1385	1365	1355	1340	1335	1305	1235	490

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.