

Wool Weekly



Thursday, 6 August 2020

WOOL MARKET MOVEMENTS				AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> Dramatic price falls marked the resumption of wool sales following the 3-week mid-year recess as COVID-19 continues to negatively impact global demand for textiles. The national offering increased by 7,502 bales to 42,734. However, grower resistance to the three digit price reductions across the Merino MPGs saw the national pass-in rate jump up 23.9% from week 2 to 30.1%. THE EMI dropped by 11.3% (128 cents) from week 2, to close at 1,006 c/kg clean. All three selling centres operate next week with 33,413 bales currently on offer. Price falls in excess of 100 cents occurred across all Merino MPGs in Sydney on Tuesday. Further price falls, 14 to 45 cents, occurred on Wednesday. The Merino skirtings sector weakened with well measured stylish lots falling up to 80 cents and other types down 100 cents on Tuesday. Further 10 to 20 cents falls occurred on Wednesday. Crossbred wools were up to 50 cents lower on Tuesday. Finer crossbred types eased up to 20 cents on Wednesday with broader lots unchanged. All oddments categories eased in value on both sale days. The Northern Regional Indicator dropped 134 cents to 1,044 c/kg clean as the Northern Merino Carding Indicator lost 85 cents to 716 c/kg clean. The Sydney pass in rate was 24.2% with 959 bales withdrawn. The Melbourne market suffered similar price falls across all sectors on Tuesday with 33.5% of lots passed in as Merino fleece MPGs lost between 102 and 173 cents. The pass in rate halved on Wednesday as prices tended to stabilise between 13 to 57 cents lower. Stylish (MP4) skirting lots with low VM eased by 50 cents with other lots losing up to 90 cents on Tuesday before losing further ground on Wednesday. The crossbred sector also weakened, with the limited supply of broader lots down 35 cents for the week. The oddment sector weakened with high VM lots (.3%) most affected. The Southern Regional Indicator closed at 981 c/kg clean down 127 cents with the Southern Merino Carding Indicator down 99 cents to 733 c/kg clean. The Melbourne pass in rate was 25.7% with 1,834 bales withdrawn. Significant price falls also occurred in Fremantle, with the 18.0 and 18.5 µm Merino fleece MPGs falling more than 160 cents on Tuesday with 65.6% of lots passed in. Wednesday saw further price falls, 11 to 44 cents, as high withdrawal rates (23%) reduced supply. The Merino skirting and oddment sectors followed the trend of the Eastern states. The Western Regional Indicator plunged 147 cents to 1,055 c/kg clean, with the Western Merino Carding Indicator dropping 151 cents to 739 c/kg clean. More than half of the Fremantle offering was passed in (51.2%) with 1,631 bales withdrawn. 				Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
				c/kg clean	1044	-131	981	-127	1055	-147
				MICRON PRICE GUIDES						
16.5	1574	-164	1561n	-172	-	-				
17	1478	-160	1476n	-182	-	-				
17.5	1388	-150	1371	-210	-	-				
18	1272	-156	1269	-165	1238n	-195				
18.5	1184	-159	1182	-149	1171n	-172				
19	1126	-153	1123	-151	1119	-159				
19.5	1090	-158	1089	-159	1109	-149				
20	1083	-146	1081	-172	1087	-167				
21	1081n	-147	1067	-186	1071n	-158				
22	-	-	1071n	-	-	-				
23	-	-	-	-	-	-				
24	-	-	-	-	-	-				
25	-	-	-	-	-	-				
26	765n	-	784n	-82	-	-				
28	520n	-54	520	-44	-	-				
30	-	-	431n	-35	-	-				
32	-	-	-	-	-	-				
MC	716n	-85	733n	-99	739n	-151				
AWEX EMI 2018/19 & 2019/20 Seasons vs Current Currently: 1006 c/kg clean										
UPCOMING AUCTION VOLUMES										
		10/08/2020		17/08/2020		24/08/2020				
Northern		S07		S08		S09				
Sydney		9,270		8,925		8,104				
Southern		M07		M08		M09				
Melbourne		18,647		19,295		15,876				
Western		F07		F08		F09				
Fremantle		5,496		6,650		RECESS				
TOTAL		33,413		34,870		23,980				
THIS WEEK'S SALES STATISTICS										
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate						
Northern	10,545	14,505	11,002	24.2%						
Southern	20,376	20,072	14,914	25.7%						
Western	5,210	8,187	3,995	51.2%						
TOTAL	36,131	42,764	29,911	30.1%						

6 Aug 2020

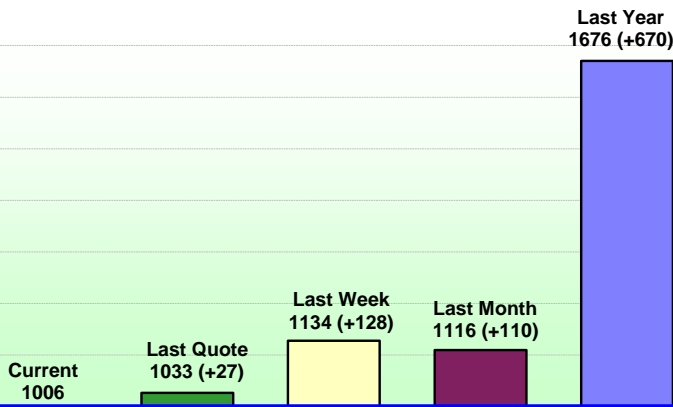
Nutrien Wool Report

EMI 1006 NMI 1044 SMI 981 WMI 1055



Average Nth-Sth MPG's as reported on 5 Aug 2020

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 05-Aug-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1006	1568	1477	1380	1271	1183	1125	1090	1082	1074	1071	-	-	520	0.719
10 year Average	1367	1867	1799	1752	1700	1645	1591	1550	1514	1486	1451	1373	1223	782	0.808
This time last year	1676	2117	2094	2073	2058	1993	1922	1912	1909	1899	-	-	-	997	0.677
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1323	1.058
10 year Low	927	1267	1216	1177	1140	1114	1086	1063	1049	1036	1011	1001	941	520	0.557
% Reported above current	94%	55%	61%	67%	81%	91%	95%	97%	96%	96%	94%	0%	0%	100%	76%
Diff b/w High & Current	1110	1620	1530	1452	1412	1386	1338	1324	1309	1297	-	-	-	803	0.339
Diff b/w Ave & Current	-361	-300	-322	-373	-429	-462	-467	-461	-432	-412	-	-	-	-262	-0.089

Percentile Bands

95%	1961	2984	2761	2579	2440	2354	2300	2276	2260	2241	2226	2168	1831	1529	1.050
90%	1837	2616	2524	2476	2364	2250	2159	2106	2077	2072	2112	1802	1383	1280	1.040
80%	1562	2470	2358	2246	2145	2018	1879	1787	1741	1690	1561	1428	1249	1182	1.010
75%	1522	2325	2243	2176	2074	1908	1799	1726	1631	1545	1465	1369	1166	1146	0.986
60%	1300	1941	1772	1721	1644	1609	1549	1476	1422	1391	1361	1296	1154	1053	0.899
50%	1248	1756	1624	1568	1530	1486	1448	1403	1362	1327	1292	1232	1123	982	0.788
40%	1185	1575	1524	1499	1466	1432	1382	1348	1299	1270	1233	1187	1093	931	0.766
25%	1088	1478	1387	1347	1313	1288	1256	1221	1191	1179	1153	1126	1053	897	0.735
10%	1017	1359	1287	1260	1219	1188	1166	1137	1118	1103	1084	1047	978	850	0.694

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Aug-2020		1245	1240	1210	1140	1060	1040	1030	1020	990	920	450
Sep-2020		1215	1210	1180	1130	1050	1030	1020	1010	980	910	450
Oct-2020		1175	1170	1140	1120	1040	1020	1010	1000	970	900	450
Nov-2020		1135	1130	1100	1110	1030	1010	1000	990	960	890	450
Dec-2020		1105	1100	1070	1100	1020	1000	990	980	950	880	450
Jan-2021		1075	1070	1040	1090	1010	990	980	970	940	870	450
Feb-2021		1065	1060	1030	1080	1000	980	970	960	930	860	440
Mar-2021		1055	1050	1020	1070	990	970	960	950	920	850	430
Apr-2021		1045	1040	1010	1060	980	960	950	940	910	840	420
May-2021		1035	1030	1000	1050	970	950	940	930	900	830	410
Jun-2021		1025	1020	990	1040	960	940	930	920	890	820	400
Jul-2021		1015	1010	980	1030	950	930	920	910	880	810	390
Aug-2021		1005	1000	970	1020	940	920	910	900	870	800	380
Sep-2021		995	990	960	1010	930	910	900	890	860	790	370
Oct-2021		985	980	950	1000	920	900	890	880	850	780	360

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.