

Wool Weekly



Thursday, 20 August 2020

WOOL MARKET MOVEMENTS

- The Australian wool market suffered further losses this week as price falls occurred across all sectors. This week's larger offering of 33,176 bales, up 2,904 on last week, was not able to be absorbed by the trade. Producers were not prepared to sell at this market level and 25.7% of the offering was passed in, an increase of 17.5% on last week. The EMI lost 59 cents to 945 c/kg clean, the lowest level for nearly eight years. Sales will continue in Sydney and Melbourne next week with 22,346 bales currently rostered for sale.
- Price falls across all MPGs occurred on both Sydney sale days this week. The finer MPGs (16.5 - 19.0 μ m) lost between 30 and 67 cents with the 19.5 - 21.0 μ m MPGs dropping 68 - 75 cents. Fine Merino skirtings (<17.0 μ m) tended to maintain last week's levels. Broader skirtings lost 40 - 80 cents for the week. The crossbred sector also trended downward as finer (<29.5 μ m) lots lost up to 40 cents on Tuesday and up to another 100 cents on Wednesday. The oddment market had mixed results. The Northern Regional Indicator closed at 991 c/kg clean down 55 cents and the Northern Merino Carding Indicator lost 30 cents to 621 c/kg clean. The Sydney pass in rate was 21.0% with 326 bales withdrawn.
- The Melbourne market mirrored Sydney with negative price movements across all MPGs on both days. Stylish, well measured Merino fleece lots were less affected, while those with lower yield and less favourable additional measurements were discounted or passed in. Merino skirtings trended cheaper this week, with high VM (>4 - 5%) most affected. The crossbred market lost ground with finer (<28 μ m) lots down 55 - 57 cents and broader lots down 26 - 29 cents. The oddment sector was weaker compared with last sale. The Southern Regional Indicator fell by 62 cents to 915 c/kg clean and the Southern Merino Carding Indicator lost 33 cents to 618 c/kg clean. The Melbourne pass in rate was 20.5% with 1,082 bales withdrawn.
- Wednesday's single day sale in Fremantle produced price falls of between 69 - 89 cents across all Merino fleece MPGs. These price falls resulted in nearly 50% of fleece lots passed in. The Merino skirting sector also lost ground, dropping up to 100 cents. The oddment sector weakened, with all categories up to 20 cents cheaper. The Western Regional Indicator lost 67 cents to 989 c/kg clean while the Western Merino Carding Indicator lost 14 cents to 655 c/kg clean. The Fremantle pass in rate was 44.3% with 850 bales withdrawn.

AWEX WEEKLY WOOL PRICES

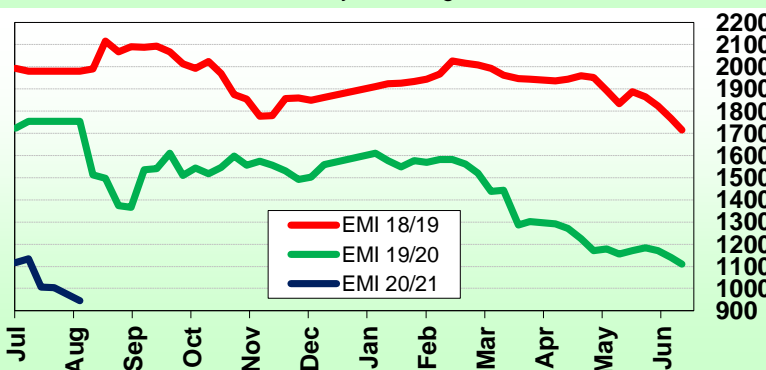
Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	991	-55	915	-62	989	-67

MICRON PRICE GUIDES

16.5	1565	-30	1556n	-20	-	-
17	1445	-54	1415	-69	-	-
17.5	1358	-40	1327	-51	-	-
18	1239	-45	1221	-54	1185n	-82
18.5	1150	-46	1151	-46	1096n	-89
19	1076	-67	1090	-51	1063	-81
19.5	1046	-68	1039	-64	1045	-75
20	1025	-75	1020	-73	1027	-69
21	1016n	-70	998	-81	1010n	-76
22	-	-	984n	-89	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	680n	-	731	-57	-	-
28	465n	-58	470	-55	-	-
30	-	-	428	-26	-	-
32	-	-	241n	-29	-	-
MC	621n	-30	618n	-33	655n	-14

AWEX EMI 2018/19 & 2019/20 Seasons vs Current

Currently: 945 c/kg clean



UPCOMING AUCTION VOLUMES

	24/08/2020	31/08/2020	7/09/2020
Northern	S09	S10	S11
Sydney	8,147	7,806	7,806
Southern	M09	M10	M11
Melbourne	14,199	21,700	21,700
Western	F09	F10	F11
Fremantle	-	7,000	7,000
Total	22,346	29,506	36,506

THIS WEEK'S SALES STATISTICS

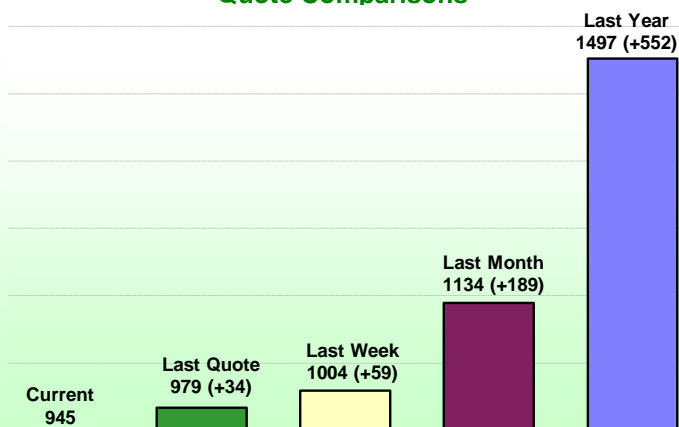
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	8,925	8,210	6,483	21.0%
Southern	19,295	17,497	13,918	20.5%
Western	6,650	5,687	3,168	44.3%
TOTAL	34,870	31,394	23,569	24.9%

20 Aug 2020

Nutrien Wool Report

EMI 945 NMI 991 SMI 915 WMI 989

Average Nth-Sth MPG's as reported on 19 Aug 2020

Nutrien
WoolAWEX Weekly Eastern Market Indicator
Quote Comparisons

AUD vs USD from 06-Jul-04 to 19-Aug-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	945	1561	1430	1343	1230	1151	1083	1043	1023	1007	984	-	-	468	0.725
10 year Average	1363	1864	1796	1748	1695	1640	1586	1545	1510	1481	1447	1373	1223	1091	0.806
This time last year	1497	1953	1938	1916	1874	1806	1731	1691	1682	1671	-	-	-	863	0.678
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	927	1267	1216	1177	1140	1114	1083	1043	1023	1007	984	1001	941	468	0.557
% Reported above current	98%	56%	67%	72%	87%	95%	98%	98%	98%	98%	98%	0%	0%	100%	71%
Diff b/w High & Current	1171	1627	1577	1489	1453	1418	1379	1371	1369	1364	1366	-	-	1361	0.334
Diff b/w Ave & Current	-418	-304	-366	-406	-465	-490	-503	-503	-487	-474	-463	-	-	-623	-0.082

Percentile Bands

95%	1961	2984	2761	2579	2439	2354	2300	2276	2260	2241	2226	2168	1831	1529	1.050
90%	1837	2614	2523	2476	2363	2249	2159	2100	2074	2070	2110	1802	1383	1280	1.040
80%	1561	2469	2356	2246	2145	2017	1878	1786	1738	1688	1560	1428	1249	1182	1.010
75%	1521	2321	2241	2176	2074	1908	1798	1726	1629	1544	1465	1369	1166	1146	0.986
60%	1300	1939	1771	1706	1638	1607	1547	1475	1421	1391	1361	1296	1154	1053	0.899
50%	1247	1743	1623	1567	1529	1485	1448	1401	1362	1326	1292	1232	1123	982	0.788
40%	1181	1575	1523	1498	1464	1431	1380	1343	1295	1268	1231	1187	1093	931	0.766
25%	1085	1479	1389	1347	1312	1283	1255	1215	1190	1176	1152	1126	1053	897	0.735
10%	1015	1359	1287	1261	1219	1188	1162	1135	1113	1102	1078	1047	978	850	0.694

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28	Mulesing Status P/D's		
Aug-2020		1295	1225	1155	1095	1055	1035	985	975	945	875	420	µm	Non Mulsed	Pain Relief
Sep-2020		1295	1225	1155	1095	1055	1035	985	975	945	875	420	18	+42	+2
Oct-2020		1295	1225	1155	1095	1055	1035	985	975	945	875	420	19	+40	0
Nov-2020		1285	1215	1145	1085	1045	1025	975	965	935	865	420	20	+30	0
Dec-2020		1275	1205	1135	1075	1035	1015	965	955	925	855	420	21	0	0
Jan-2021		1265	1195	1125	1065	1025	1005	955	945	915	845	420	23	0	0
Feb-2021		1255	1185	1115	1055	1015	995	945	935	905	835	410	25	+12	0
Mar-2021		1245	1175	1105	1045	1005	985	935	925	895	825	400	All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.		
Apr-2021		1235	1165	1095	1035	995	975	925	915	885	815	390			
May-2021		1225	1155	1085	1025	985	965	915	905	875	805	380			
Jun-2021		1215	1145	1075	1015	975	955	905	895	865	795	370			
Jul-2021		1205	1135	1065	1005	965	945	895	885	855	785	360			
Aug-2021		1195	1125	1055	995	955	935	885	875	845	775	350			
Sep-2021		1185	1115	1045	985	945	925	875	865	835	765	340			
Oct-2021		1175	1105	1035	975	935	915	865	855	825	755	330			

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.