

Wool Weekly



Thursday, 3 September 2020

WOOL MARKET MOVEMENTS

- Sales in Fremantle resumed this week, which contributed to the Australian offering increasing to 27,155 bales, with a further 1,844 bales from New Zealand in the mix. The EMI continued its downward trend and closed at 858c/kg clean, down 71 cents, the lowest level for 18 years. More than one-fifth of the national offering was passed in with 11.5% withdrawn. The only indicator to increase this week, was the Western Merino Carding Indicator which rose 9 cents. All other indicators were squarely in negative territory with some more than 100 cents lower than last week. Next week, the national offering reduces to 23,120 bales with one-day sales in Sydney (Tuesday) and Fremantle (Wednesday). Melbourne will sell on both days.
- All Northern indicators finished the week in negative territory. The Merino MPGs fell between 65 (17.5 µm) to 90 (19.0 µm) cents, with the Crossbred 26 µm MPG down 119 cents. An increasing proportion of MF4 style lots are being offered for sale, those carrying favourable additional measurements were less affected by the softer demand. The same trend was evident in the Merino Skirting market. The crossbred sector weakened further, with mixed results in the oddment sector. The Northern Merino Indicator lost 63 cents to 919 c/kg clean with the Northern Merino Carding Indicator down 26 cents to 637c/kg clean. The Sydney pass in rate was 21.1% with 339 bales withdrawn.
- A similar pattern was evident in Melbourne where the 18.5 µm MPG dropped 113 cents and the 26 µm crossbred MPG down 154 cents. Lower yielding lots with MF5 to MF7 style were heavily discounted. The Merino skirting sector mirrored the fleece market, although lots carrying low VM (<2%) tended to maintain last week's level. Heavy discounts were applied to poorly prepared crossbred lots. The oddments market showed some signs of stabilisation on Wednesday. The Southern Merino Indicator dropped 76 cents to 819 c/kg clean with the Southern Merino Carding Indicator down 43 cents to 581c/kg clean. The Melbourne pass in rate was 17.0% with 1,804 bales withdrawn.
- Tuesday saw large price falls in Fremantle as the Western market fell into step with the Eastern states after a one-week recess. Some positivity was event on Wednesday as the 19.0 and 19.5 µm MPGs managed to end the day (up 11 and 4 cents respectively). Merino skirtings eased by up to 125 cents for the week. The oddment sector managed some stability this week, up 8 cents on Tuesday and a further 1 cent on Wednesday. The Western Merino Indicator tumbled 94 cents to 865 c/kg clean, while the Western Merino Carding Indicator gained 9 cents to 664 c/kg clean. The Fremantle pass in rate was 26.7% with 1,225 bales withdrawn.

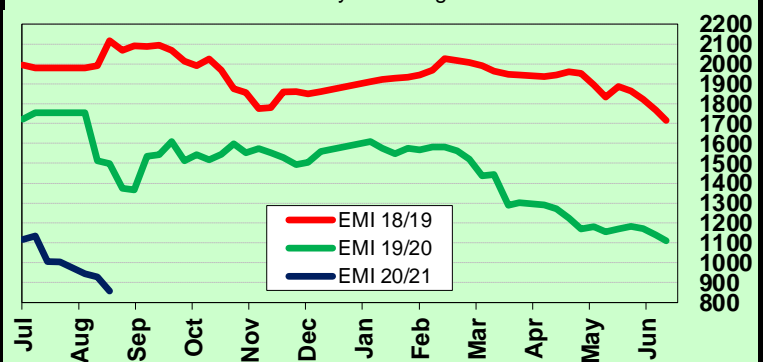
AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	919	-63	819	-76	895	-94

MICRON PRICE GUIDES						
16.5	1482	-80	1445n	-113	-	-
17	1382	-66	1340	-98	-	-
17.5	1291n	-65	1248	-94	-	-
18	1172	-77	1153	-75	1139n	-46
18.5	1062	-88	1058	-77	1048n	-48
19	995	-90	998	-64	975	-88
19.5	949	-86	945	-71	938	-107
20	910	-81	900	-79	893	-134
21	898n	-78	869	-83	871n	-139
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	526n	-119	546n	-154	-	-
28	396n	-	408	-28	-	-
30	-	-	319n	-49	-	-
32	-	-	190n	-30	-	-
MC	637n	-26	581n	-43	664n	+9

AWEX EMI 2018/19 & 2019/20 Seasons vs Current

Currently: 858 c/kg clean



UPCOMING AUCTION VOLUMES

	8/09/2020	15/09/2020	22/09/2020
Northern	S11	S12	S13
Sydney	5,458	7,030	6,245
Southern	M11	M12	M13
Melbourne	12,351	19,230	14,009
Western	F11	F12	F13
Fremantle	5,311	6,700	6,600
Total	23,120	32,960	26,854

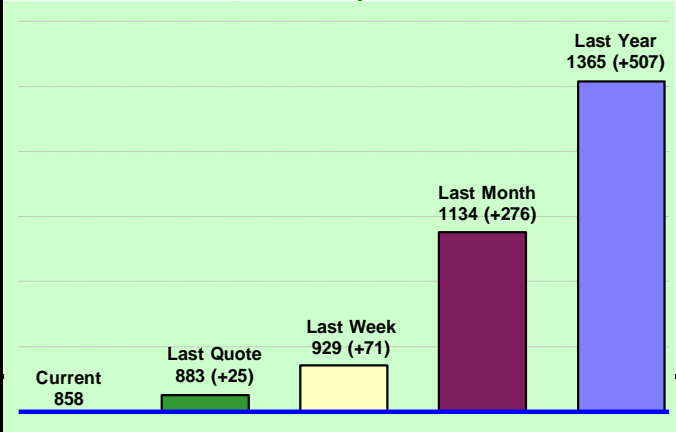
THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	7,806	7,085	5,587	21.1%
Southern	21,700	12,889	10,698	17.0%
Western	7,000	7,181	5,264	26.7%
TOTAL	36,506	27,155	21,549	20.6%

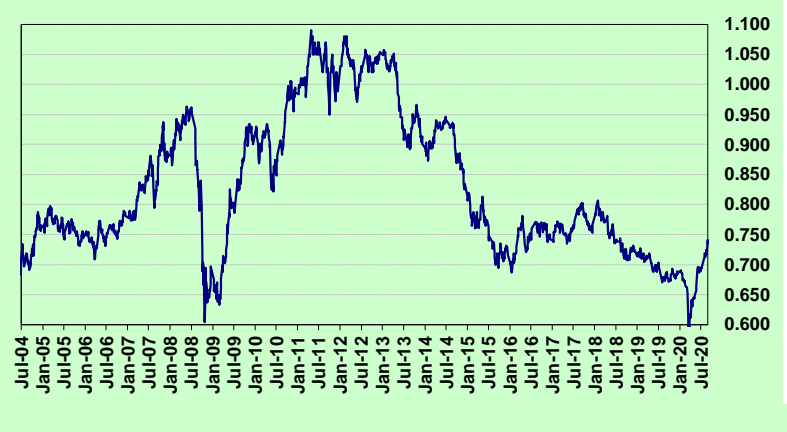
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AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 02-Sep-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	858	1464	1361	1270	1163	1060	997	947	905	884	-	-	-	402	0.736
10 year Average	1361	1863	1794	1746	1693	1638	1584	1543	1507	1479	1446	1373	1223	1091	0.806
This time last year	1365	1881	1833	1809	1765	1697	1580	1524	1489	1482	-	-	-	851	0.682
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	1001	941	402	0.557
% Reported above current	100%	72%	74%	85%	98%	98%	98%	98%	98%	98%	0%	0%	0%	100%	68%
Diff b/w High & Current	1258	1724	1646	1562	1520	1509	1466	1467	1486	1488	-	-	-	1426	0.323
Diff b/w Ave & Current	-503	-399	-433	-477	-531	-578	-587	-596	-602	-595	-	-	-	-689	-0.070

Percentile Bands

95%	1960	2984	2761	2579	2439	2354	2300	2276	2260	2241	2226	2168	1831	1529	1.050
90%	1836	2613	2523	2475	2362	2248	2159	2096	2073	2069	2108	1802	1383	1280	1.040
80%	1559	2468	2353	2245	2143	2015	1878	1785	1736	1686	1560	1428	1249	1182	1.010
75%	1520	2319	2240	2176	2073	1906	1797	1725	1628	1544	1464	1369	1166	1146	0.985
60%	1298	1929	1769	1700	1634	1604	1543	1474	1419	1391	1360	1296	1154	1053	0.898
50%	1244	1742	1620	1566	1529	1485	1446	1400	1359	1325	1291	1232	1123	982	0.788
40%	1180	1573	1518	1496	1463	1428	1379	1341	1292	1268	1231	1187	1093	931	0.765
25%	1084	1479	1389	1345	1310	1282	1254	1212	1188	1174	1151	1126	1053	897	0.734
10%	1013	1359	1287	1261	1218	1186	1158	1133	1104	1098	1075	1047	978	850	0.694

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Sep-2020		1170	1100	1030	970	930	910	830	820	790	720	420
Oct-2020		1170	1100	1030	970	930	910	830	820	790	720	420
Nov-2020		1170	1100	1030	970	930	910	830	820	790	720	420
Dec-2020		1170	1100	1030	970	930	910	830	820	790	720	420
Jan-2021		1160	1090	1020	960	920	900	820	810	780	710	420
Feb-2021		1190	1120	1050	950	910	890	810	800	770	700	420
Mar-2021		1180	1110	1040	940	900	880	800	790	760	690	430
Apr-2021		1180	1110	1040	940	900	880	800	790	760	690	420
May-2021		1180	1110	1040	940	900	880	800	790	760	690	410
Jun-2021		1120	1050	980	920	880	860	780	770	740	670	400
Jul-2021		1110	1040	970	910	870	850	770	760	730	660	390
Aug-2021		1100	1030	960	900	860	840	760	750	720	650	380
Sep-2021		1090	1020	950	890	850	830	750	740	710	640	370
Oct-2021		1080	1010	940	880	840	820	740	730	700	630	360
Nov-2021		1070	1000	930	870	830	810	730	720	690	620	350

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.