

# Wool Weekly

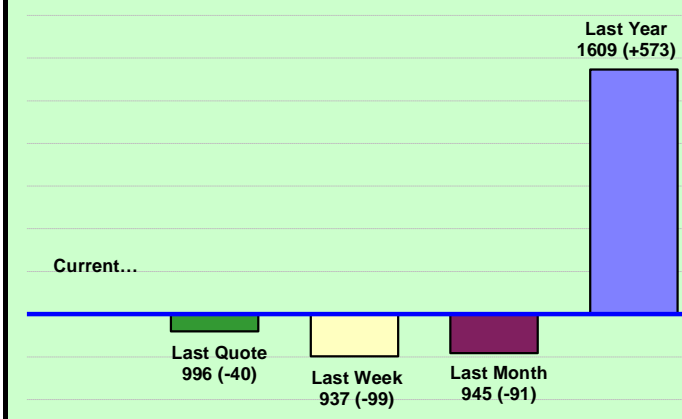
Thursday, 24 September 2020

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>Another week of price increases across all MPGs, mostly in excess of 100 cents, in all selling centres this week, pushed the EMI up 99 cents to 1,036 c/kg clean. This was the largest weekly gain in the EMI for 12 months. Finer fleece lots were keenly sought, with finer lots also contributing to the upward price surge in both the Merino skirtings and oddment sectors. A decreased national offering of 23,260 bales, down 6,148 bales, from last week stimulated buyer demand. High clearance rates were a feature as the national pass in rate fell to 2.7%, a reduction of 3.3% on last week. Next week's national quantity rises to 33,239 bales.</li> <li>An Australian Superfine auction in Sydney on Tuesday produced keen competition for the ASF types on offer, with demand spilling over to all MPGs. Wednesday produced further price gains upwards of 29 cents in all Merino fleece MPGs, as stylish (MF4) lots with favourable additional measurements attracted solid premiums. Finer (&lt; 18.0 µm) Merino skirtings jumped up to 180 cents for the week with broader skirtings up to 100 cents dearer. The crossbred sector gained in value, with the 26 µm MPG up 45 cents. All categories of oddments increased in value on both sale days. The Northern Regional Indicator surged 93 cents to 1,086 c/kg clean and the Northern Merino Carding Indicator jumped 50 cents to 723 c/kg clean. The Sydney pass in rate was 2.5% with 1,161 bales withdrawn.</li> <li>A day of significant price rises in Melbourne on Tuesday with gains of more than 58 cents in all Merino fleece MPGs and further price rises on Wednesday, led by the 17 µm MPG which gained 101 cents. Merino skirtings followed the lead of the fleece sector with fine (&lt;18.0 µm), low VM (&lt;2%) lots up 165 cents for the week. Well-prepared crossbred lots gained ground this week but buyers showed little interest in poorly prepared lines. All oddment categories rose for the week. The Southern Regional Indicator climbed 102 cents to 1,004 c/kg clean with the Southern Merino Carding Indicator up 64 cents to 703 c/kg clean. The Melbourne pass in rate was just 1.8% with 930 bales withdrawn.</li> <li>For the second week running, the Western market followed the trend of the Eastern states with large price rises, 94 to 132 cents, across all MPGs. Strong demand for finer (&lt;18.5 µm) Merino skirtings saw prices rise by 150 cents with broader types up 90 cents. The oddment sector also surged upwards with locks up to 100 cents dearer and stains and crutchings up by 80 cents. The Western Regional Indicator gained 101 cents to 1,085 c/kg clean and the Western Merino Carding Indicator close at 763 c/kg clean, up 70 cents. The Fremantle pass in rate was 4.9% with 297 bales withdrawn.</li> </ul>					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1086	+93	1004	+102	1085	+101
					MICRON PRICE GUIDES						
µm	16.5	1703	+133	1694n	+152	-	-				
	17	1611	+137	1641n	+185	-	-				
	17.5	1513	+130	1548	+153	-	-				
	18	1407	+128	1398	+115	1402n	+132				
	18.5	1303	+129	1313	+117	1311n	+131				
	19	1208	+112	1231	+146	1210	+99				
	19.5	1141	+102	1136	+119	1149	+110				
	20	1104	+110	1104	+124	1089	+94				
	21	1075n	+119	1073	+124	1071n	+101				
	22	-	-	1063n	+140	-	-				
	23	-	-	-	-	-	-				
	24	-	-	-	-	-	-				
	25	-	-	-	-	-	-				
	26	668n	+45	670n	+44	-	-				
	28	489n	+23	483	+17	-	-				
	30	-	-	405n	+31	-	-				
	32	-	-	-	-	-	-				
	MC	723n	+50	703n	+64	763n	+70				
AWEX EMI 2018/19 & 2019/20 Seasons vs Current											
Currently: 1036 c/kg clean											
UPCOMING AUCTION VOLUMES											
		29/09/2020		6/10/2020		13/10/2020					
Northern		S14		S15		S16					
Sydney		8,002		7,361		7,560					
Southern		M14		M15		M16					
Melbourne		19,149		18,330		17,700					
Western		F14		F15		F16					
Fremantle		6,088		6,130		5,980					
TOTAL		33,239		31,821		31,240					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	6,245	6,720	6,554	2.5%							
Southern	14,009	11,384	11,183	1.8%							
Western	6,600	5,156	4,904	4.9%							
TOTAL	26,854	23,260	22,641	2.7%							

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### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 23-Sep-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1036	1699	1626	1531	1403	1308	1220	1139	1104	1074	1063	-	-	486	0.713
<b>10 year Average</b>	1358	1860	1791	1744	1690	1635	1580	1539	1503	1475	1442	1372	1223	1091	0.805
<b>This time last year</b>	1609	2037	2001	1976	1960	1903	1870	1852	1839	1829	-	-	-	992	0.676
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	402	0.557
<b>% Reported above current</b>	85%	43%	43%	51%	62%	68%	76%	90%	92%	95%	94%	0%	0%	99%	79%
<b>Diff b/w High &amp; Current</b>	1080	1489	1381	1301	1280	1261	1243	1275	1287	1297	1287	-	-	1342	0.345
<b>Diff b/w Ave &amp; Current</b>	-322	-162	-165	-213	-288	-327	-361	-400	-399	-401	-379	-	-	-605	-0.092

#### Percentile Bands

<b>95%</b>	1960	2984	2761	2578	2439	2353	2299	2276	2260	2240	2225	2168	1831	1529	1.050
<b>90%</b>	1835	2613	2523	2474	2361	2246	2158	2091	2073	2068	2102	1802	1383	1280	1.040
<b>80%</b>	1558	2465	2349	2243	2139	2013	1876	1782	1735	1684	1559	1428	1249	1182	1.010
<b>75%</b>	1519	2319	2238	2174	2072	1903	1796	1725	1628	1541	1463	1369	1166	1146	0.985
<b>60%</b>	1297	1919	1768	1694	1630	1595	1540	1473	1418	1390	1359	1296	1154	1053	0.897
<b>50%</b>	1243	1728	1619	1565	1528	1483	1442	1399	1356	1324	1290	1232	1123	982	0.788
<b>40%</b>	1179	1573	1511	1495	1461	1427	1374	1339	1286	1265	1230	1186	1093	931	0.765
<b>25%</b>	1082	1479	1390	1343	1309	1278	1248	1206	1184	1168	1150	1126	1053	897	0.732
<b>10%</b>	1011	1359	1288	1261	1217	1185	1157	1129	1097	1093	1071	1046	978	850	0.694

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Oct-2020		1460	1390	1340	1240	1160	1140	1010	1000	970	900	400
Nov-2020		1355	1285	1235	1160	1100	1080	1000	990	960	890	400
Dec-2020		1355	1285	1235	1150	1100	1080	1000	990	960	890	400
Jan-2021		1355	1285	1235	1210	1170	1150	990	980	950	880	400
Feb-2021		1355	1285	1235	1115	1075	1055	980	970	940	870	425
Mar-2021		1355	1285	1235	1115	1075	1055	980	970	940	870	400
Apr-2021		1355	1285	1235	1115	1075	1055	980	970	940	870	400
May-2021		1355	1285	1235	1115	1075	1055	980	970	940	870	390
Jun-2021		1355	1285	1235	1115	1075	1055	980	970	940	870	380
Jul-2021		1370	1300	1250	1095	1055	1035	960	950	920	850	370
Aug-2021		1350	1280	1230	1075	1035	1015	940	930	900	830	360
Sep-2021		1340	1270	1220	1065	1025	1005	930	920	890	820	350
Oct-2021		1330	1260	1210	1055	1015	995	920	910	880	810	340
Nov-2021		1320	1250	1200	1045	1005	985	910	900	870	800	330
Dec-2021		1310	1240	1190	1035	995	975	900	890	860	790	320

#### Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.