

# Wool Weekly



Thursday, 1 October 2020

## WOOL MARKET MOVEMENTS

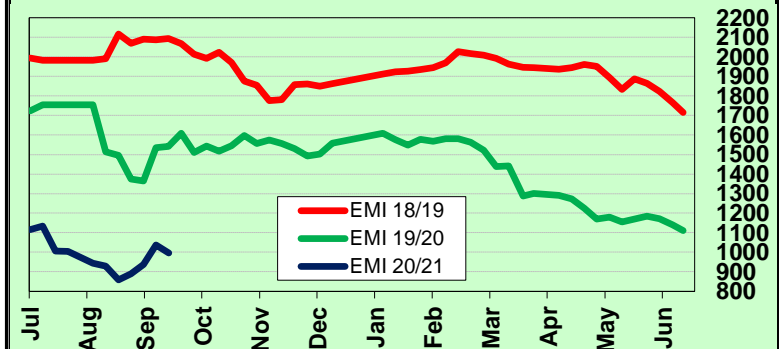
- All Merino fleece MPGs in all three centres lost ground this week, pushing the EMI 40 cents lower to 996 c/kg clean on the back of softer buyer demand. The national offering increased this week, with two-day sales at all three centres. The national pass in rate jumped 15.2% to 17.8%. This week saw an increase in the percentage of MF4 lots (up 2.6% to 33.8%) and lots with <1.0% VM (up 1% to 70.3%). The national offering increases to 34,350 bales next week with all three centres in operation.
- Prices eased across all Merino fleece MPGs on both sale days in Sydney. Finer lots (<18.0 µm) dipped by 15 - 35 cents for the week with MF4 lots with favourable additional measurements less affected. All types and descriptions of broader microns were cheaper. The Merino skirtings market mirrored the fleece sector. The crossbred sector gained ground on Tuesday, the 26 µm and 28µm MPGs both rose 10 cents, before the 28 µm MPG lost 30 cents on Wednesday. The oddment sector had mixed results on Tuesday and was unchanged on Wednesday. The Northern Regional indicator dropped 33 cents to 1,053 c/kg clean, while the Northern Merino Carding Indicator rose 7 cents to 730 c/kg clean. The Sydney pass in rate was 12.5% with 520 bales withdrawn.
- The Melbourne market softened this week as buyer demand waned and sellers chose to pass their wool in. Finer lots (<18.0 µm) were less affected on Tuesday, before regaining some ground on Wednesday to close 15 cents lower. Broader MPGs (>18.5 µm) lost between 70 to 95 cents for the week. The Merino skirting sector softened this week with fibre diameter, style and VM driving prices. The crossbred sector was unchanged on Tuesday, before a small offering of finer lots (<26.5 µm) gained 20 cents on Wednesday. The oddment sector was largely unchanged from last week. The Southern Regional Indicator lost 43 cents to 961 c/kg clean with the Southern Merino Carding Indicator slipping 7 cents to 696 c/kg clean. The Melbourne pass in rate was 19.4% with 1,303 bales withdrawn.
- The Fremantle market trended downward on both sale days this week with about a third of each days Merino fleece offering passed in. Merino skirtings eased by 30 to 40 cents on Tuesday with low VM (<3%) lots up to 15 cents lower on Wednesday and higher VM lots (>4%) losing up to 20 cents. The oddment sector dropped up to 35 cents on Tuesday before maintaining that level of Wednesday. The Western Regional Indicator fell 61 cents to 1,024 c/kg clean and the Western Merino Carding Indicator lost 24 cents to 739 c/kg clean. The Fremantle pass in rate was 24.2% with 478 bales withdrawn.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1053	-33	961	-43	1024	-61
MICRON PRICE GUIDES						
16.5	1682	-21	1659n	-35	-	-
17	1591	-20	1572n	-69	-	-
17.5	1483	-30	1474	-74	-	-
18	1382	-25	1363	-35	1348n	-54
18.5	1271	-32	1242	-71	1250n	-61
19	1160	-48	1136	-95	1152	-58
19.5	1082	-59	1071	-65	1076	-73
20	1049	-55	1025	-79	1028	-61
21	1010n	-65	1003	-70	1001n	-70
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	678n	+10	-	-	-	-
28	469n	-20	465	-18	-	-
30	-	-	398n	-7	-	-
32	-	-	-	-	-	-
MC	730n	+7	696n	-7	739n	-24

## AWEX EMI 2018/19 & 2019/20 Seasons vs Current

Currently: 996 c/kg clean



## UPCOMING AUCTION VOLUMES

	6/10/2020	13/10/2020	20/10/2020
Northern	S15	S16	S17
Sydney	8,584	7,560	7,408
Southern	M15	M16	M17
Melbourne	19,306	17,700	18,259
Western	F15	F16	F17
Fremantle	6,560	5,980	5,030
<b>Total</b>	<b>34,450</b>	<b>31,240</b>	<b>30,697</b>

## THIS WEEK'S SALES STATISTICS

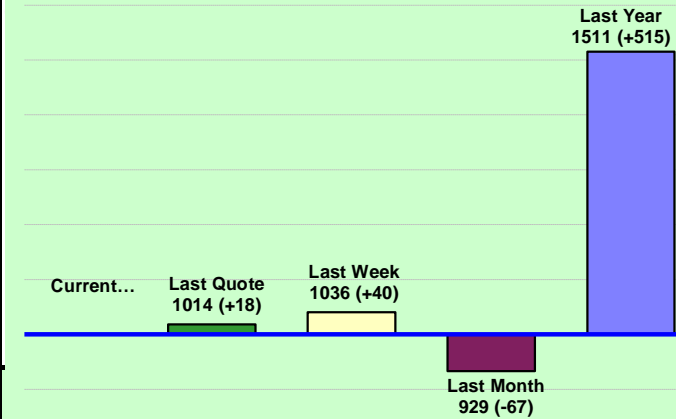
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	7,328	7,903	6,914	12.5%
Southern	14,800	16,074	12,955	19.4%
Western	6,100	5,325	4,039	24.2%
<b>TOTAL</b>	<b>28,228</b>	<b>29,302</b>	<b>23,908</b>	<b>18.4%</b>

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Average Nth-Sth MPG's as reported on 30 Sep 2020

**AWEX Weekly Eastern Market Indicator Quote Comparisons**



**AUD vs USD from 06-Jul-04 to 30-Sep-20**



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	996	1671	1582	1479	1373	1257	1148	1077	1037	1007	-	-	-	467	0.712
10 year Average	1357	1860	1791	1743	1689	1634	1579	1538	1502	1474	1442	1372	1223	1091	0.805
This time last year	1511	1915	1885	1852	1846	1791	1733	1705	1694	1686	-	-	-	922	0.672
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	402	0.557
% Reported above current	94%	43%	46%	57%	63%	76%	91%	97%	97%	97%	0%	0%	0%	99%	81%
Diff b/w High & Current	1120	1517	1425	1353	1310	1312	1314	1337	1354	1365	-	-	-	1361	0.346
Diff b/w Ave & Current	-361	-189	-209	-265	-317	-377	-431	-461	-465	-467	-	-	-	-624	-0.094

**Percentile Bands**

95%	1960	2984	2760	2578	2438	2353	2299	2276	2260	2240	2225	2168	1831	1529	1.050
90%	1835	2613	2523	2474	2361	2245	2158	2089	2073	2067	2101	1802	1383	1280	1.040
80%	1558	2464	2348	2243	2139	2012	1876	1781	1734	1682	1559	1428	1249	1182	1.010
75%	1519	2318	2236	2173	2072	1903	1796	1724	1627	1539	1462	1369	1166	1146	0.985
60%	1297	1918	1768	1689	1629	1595	1539	1473	1418	1389	1359	1296	1154	1053	0.897
50%	1243	1724	1619	1565	1527	1482	1441	1398	1356	1323	1289	1232	1123	982	0.787
40%	1178	1573	1516	1494	1461	1426	1373	1339	1286	1264	1230	1186	1093	931	0.765
25%	1081	1479	1390	1344	1310	1278	1246	1206	1184	1168	1150	1126	1053	897	0.732
10%	1010	1360	1288	1261	1217	1185	1156	1128	1097	1090	1071	1046	978	850	0.694

**Indicative Basis Contract Prices**

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Oct-2020		1355	1285	1235	1205	1125	1105	960	950	920	850	455
Nov-2020		1355	1285	1235	1185	1125	1105	960	950	920	850	455
Dec-2020		1355	1285	1235	1175	1125	1105	960	950	920	850	455
Jan-2021		1355	1285	1235	1115	1075	1055	970	960	930	860	455
Feb-2021		1355	1285	1235	1115	1075	1055	970	960	930	860	425
Mar-2021		1355	1285	1235	1115	1075	1055	970	960	930	860	400
Apr-2021		1355	1285	1235	1115	1075	1055	970	960	930	860	400
May-2021		1355	1285	1235	1115	1075	1055	970	960	930	860	390
Jun-2021		1355	1285	1235	1115	1075	1055	970	960	930	860	380
Jul-2021		1370	1300	1250	1095	1055	1035	940	930	900	830	370
Aug-2021		1350	1280	1230	1075	1035	1015	940	930	900	830	360
Sep-2021		1340	1270	1220	1065	1025	1005	930	920	890	820	350
Oct-2021		1330	1260	1210	1055	1015	995	920	910	880	810	340
Nov-2021		1320	1250	1200	1045	1005	985	910	900	870	800	330
Dec-2021		1310	1240	1190	1035	995	975	900	890	860	790	320

**Mulesing Status P/D's**

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.