

Wool Weekly



Thursday, 22 October 2020

WOOL MARKET MOVEMENTS

- Extraordinary sales on Tuesday saw prices leap upwards at all centres before buyer sentiment for Merino lots waned on Wednesday. The crossbred sector recorded price rises on both sale days. The EMI closed at 1,219 c/kg clean up 102 cents. Next week's offering increases to 44,004 bales.
- All Merino fleece MPGs enjoyed significant price gains upwards of 125 cents in Sydney on Tuesday on the back of spirited bidding before losing approximately 30% of those price gains on Wednesday. Finer lots (<19.0 µm) lost 40 - 50 cents with broader lots easing 20 - 30 cents. The Merino skirtings sector followed the fleece on Tuesday with finer lots (<17.5 µm) rising up to 150 cents and broader lots up 110 cents. The latter were unchanged on Wednesday, but finer lots were up to 40 cents cheaper. Finer (<27.5 µm) crossbred lots rose up to 100 cents with broader lots up to 80 cents dearer on Tuesday, before finer lots gained further value on Wednesday. All types and descriptions of oddments gained value on Tuesday before either maintaining those levels on Wednesday (crutchings & stains) or losing ground (locks). The Northern Regional Indicator ended the week at 1,278 c/kg clean up 94 cents with the Northern Merino Carding Indicator rose 48 cents to 811 c/kg clean. The Sydney pass in rate 2.4% with 471 bales withdrawn.
- Melbourne's Tuesday sale saw Merino fleece MPGs jump by 123 - 153 cents. However, losses occurred across Merino MPGs on Wednesday, except selected MF4 lots with low CVH. Merino skirtings leapt 180 cents with broader types gaining up to 150 cents on Tuesday before easing on Wednesday. Fine (<18.5 µm), MF4 skirting lots were keenly sought and remained unchanged. Finer crossbred lots (<29.0 µm) gained 110 cents with broader lots rising 55 cents on Tuesday. Well-prepared lots enjoyed further price rises on Wednesday. The oddment sector strengthened with low VM lots in favour on Tuesday before achieving mixed results on Wednesday. The Southern Regional Indicator rose 107 cents to 1,182 c/kg clean with the Southern Merino Carding Indicator up 62 cents to 816 c/kg clean. The Melbourne pass in rate was 4.9% with 914 bales withdrawn.
- The Western market followed the lead of the Eastern states on Tuesday with significant price gains (110 - 132 cents) in Merino fleece MPGs. Similar price gains in the Merino skirtings sector produced a 100% clearance on Tuesday with gains in the oddment sector. No market sectors was able to maintain the upward movement on Wednesday. The Western Regional Indicator closed at 1,219 c/kg clean up 52 cents with the Western Merino Carding Indicator up 27 cents to 815 c/kg clean. The Fremantle pass in rate was 11.0% with 797 bales withdrawn.

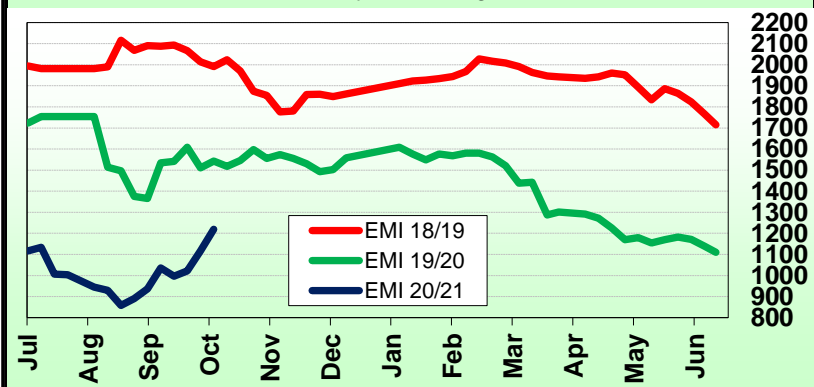
AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1278	+94	1182	+107	1219	+52

MICRON PRICE GUIDES						
16.5	1957	+94	1968n	+115	-	-
17	1846	+69	1820n	+88	-	-
17.5	1742	+79	1738	+105	-	-
18	1622	+79	1615	+83	1572n	+37
18.5	1519	+81	1501	+91	1455	+17
19	1419	+110	1390	+86	1366	+18
19.5	1358	+128	1328	+87	1321	+58
20	1292	+115	1283	+123	1237	+49
21	1243n	+103	1204	+59	1199n	+63
22	-	-	1198n	+112	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	883n	+130	886n	+138	-	-
28	663n	+143	673	+158	-	-
30	-	-	533	+94	-	-
32	-	-	331n	-	-	-
MC	811n	+48	816n	+62	815n	+27

AWEX EMI 2018/19 & 2019/20 Seasons vs Current

Currently: 1219 c/kg clean



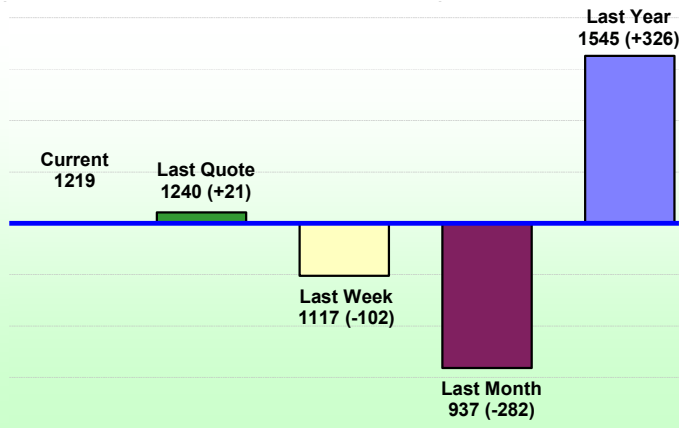
UPCOMING AUCTION VOLUMES

	27/10/2020	3/11/2020	10/11/2020
Northern	S18	S19	S20
Sydney	12,122	7,810	9,430
Southern	M18	M19	M20
Melbourne	20,994	16,984	17,145
Western	F18	F19	F20
Fremantle	10,888	6,540	6,450
Total	44,004	31,334	33,025

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	7,408	8,122	7,929	2.4%
Southern	18,259	15,674	14,903	4.9%
Western	5,030	9,278	8,261	11.0%
TOTAL	30,697	33,074	31,093	6.0%

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 21-Oct-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1219	1963	1833	1740	1619	1510	1405	1343	1288	1224	1198	-	-	668	0.708
10 year Average	1355	1860	1791	1743	1688	1632	1578	1536	1500	1472	1439	1372	1223	1091	0.805
This time last year	1545	2005	1924	1897	1873	1837	1797	1771	1748	1743	-	-	-	924	0.685
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	402	0.557
% Reported above current	58%	36%	38%	39%	41%	46%	52%	57%	59%	67%	67%	0%	0%	72%	82%
Diff b/w High & Current	897	1225	1174	1091	1064	1059	1058	1071	1104	1148	1152	-	-	1160	0.350
Diff b/w Ave & Current	-136	103	42	-3	-70	-122	-173	-193	-213	-248	-241	-	-	-423	-0.096

Percentile Bands

95%	1960	2983	2760	2577	2438	2353	2299	2276	2260	2240	2224	2168	1831	1529	1.050
90%	1834	2611	2522	2473	2360	2242	2157	2085	2072	2065	2094	1801	1383	1280	1.040
80%	1558	2463	2347	2241	2133	2011	1875	1781	1731	1678	1555	1428	1249	1182	1.010
75%	1518	2313	2233	2170	2070	1903	1795	1721	1626	1538	1461	1369	1166	1146	0.985
60%	1297	1918	1768	1689	1627	1579	1537	1472	1416	1385	1358	1296	1154	1053	0.896
50%	1242	1731	1619	1565	1527	1481	1438	1398	1355	1322	1286	1232	1123	982	0.787
40%	1176	1575	1521	1495	1461	1426	1373	1335	1283	1263	1228	1186	1093	931	0.764
25%	1081	1480	1390	1346	1310	1278	1246	1205	1183	1167	1150	1126	1053	897	0.729
10%	1011	1360	1288	1262	1217	1185	1157	1128	1097	1089	1070	1046	978	850	0.695

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Oct-2020		1510	1440	1390	1270	1240	1220	1080	1070	1020	970	455
Nov-2020		1510	1440	1390	1270	1240	1220	1080	1070	1020	970	455
Dec-2020		1450	1380	1330	1210	1180	1160	1030	1020	970	920	455
Jan-2021		1460	1390	1340	1220	1190	1170	1040	1030	980	930	455
Feb-2021		1460	1390	1340	1220	1190	1170	1040	1030	980	930	425
Mar-2021		1465	1395	1345	1225	1195	1175	1045	1035	985	935	400
Apr-2021		1460	1390	1340	1220	1190	1170	1040	1030	980	930	400
May-2021		1460	1390	1340	1220	1190	1170	1040	1030	980	930	390
Jun-2021		1470	1400	1350	1230	1200	1180	1010	1000	950	900	380
Jul-2021		1325	1255	1205	1085	1055	1035	1005	995	945	895	370
Aug-2021		1305	1235	1185	1065	1035	1015	985	975	925	875	360
Sep-2021		1295	1225	1175	1055	1025	1005	975	965	915	865	350
Oct-2021		1285	1215	1165	1045	1015	995	965	955	905	855	340
Nov-2021		1275	1205	1155	1035	1005	985	955	945	895	845	330
Dec-2021		1265	1195	1145	1025	995	975	945	935	885	835	320

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.