

Wool Weekly

Friday, 6 November 2020

WOOL MARKET MOVEMENTS

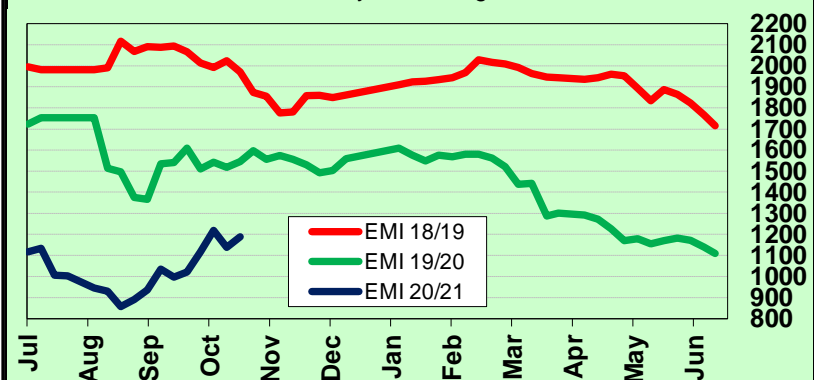
- Another up and down week for the Australian wool market as significant price rises (89 to 133 cents) across all Merino fleece MPGs at all three centres on day 1 were partially wound back on day 2. Despite this, all fleece MPGs (Merino and Crossbred) ended the week in positive territory. In contrast, the three Merino Carding Indicators all finished in the red. The EMI rose 50 cents to 1,188 c/kg clean. Pass in rates were low on Wednesday (1.7 to 3.1%) before rising (4.7 to 21.2%) as prices fell away on Thursday. Next week's offering increases to 41,969 bales as sales return to Tuesday and Wednesday.
- Prices bounced by upwards of 100 cents across all Merino fleece MPGs in Sydney on Wednesday as buyers keenly sought the ASF types on offer. The fleece sector softened on Thursday, eroding about half of Wednesday's gains as poor style (MF6 & MF7) lots with low strength (< 30 N/ktex) were discounted. The Merino skirtings sector followed the fleece sector on Wednesday, with finer (<17.5 µm) lots gaining up to 130 cents and broader lots up to 90 cents. Finer lots maintained their value on Thursday as broader lots were cheaper. Finer crossbred lots gained up to 60 cents and broader lots up to 40 cents on Wednesday before easing on Thursday. The oddment market mirrored that of the other sectors. The Northern Regional Indicator rose 55 cents to 1,245 c/kg clean, while the Northern Merino Carding Indicator lost 14 cents to 764 c/kg clean. The Sydney pass in rate was 4.0% with 388 bales withdrawn.
- The Melbourne market opened strongly on Wednesday on the back of an increased offering of MF3 and MF4 lots with high strength (>38N/ktex). Prices reduced on Thursday and settled 30 to 55 cents lower. The Merino skirtings sector opened strongly on Wednesday as buyers competed for fine lots (<18.0 µm) with low VM (<3%) before subsiding 40 cents lower on Thursday. The crossbred and oddment sectors both lifted on Wednesday before falling on Thursday. The Southern Regional Indicator closed the week at 1,153c/kg clean up 49 cents. The Southern Merino Carding Indicator lost 24 cents to 774c/kg clean. The Melbourne pass in rate was 9.8% with 1,137 bales withdrawn.
- Wednesday saw prices jump up in Fremantle as finer (<19.5µm) MPGs gained more than 106 cents, fine (<19.0 µm) Merino skirtings were 140 cents dearer. Crutchings gained ground while locks and stains were irregular. Thursday saw prices ease in all market sectors. The Western Regional Indicator gained 36 cents to 1,217 c/kg clean while the Western Merino Carding Indicator lost 19 cents to 803 c/kg clean. The Fremantle pass in rate was 12.5% with 736 bales withdrawn.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1245	+55	1153	+49	1217	+36

MICRON PRICE GUIDES						
16.5	1939n	+72	1962n	+94	-	-
17	1808	+67	1810n	+67	-	-
17.5	1704	+81	1697n	+71	-	-
18	1578	+62	1579	+76	1547n	+33
18.5	1487	+75	1474	+81	1458	+49
19	1393	+80	1374	+57	1366	+54
19.5	1323	+76	1341	+83	1300	+37
20	1259	+68	1270	+71	1231	+36
21	1208n	+50	1208	+61	1196n	+45
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	838n	+35	-	-	-	-
28	615n	+22	623	+25	-	-
30	473n	-	483	+5	-	-
32	-	-	285n	-	-	-
MC	764n	-14	774n	-25	803n	-19

AWEX EMI 2018/19 & 2019/20 Seasons vs Current
Currently: 1188 c/kg clean



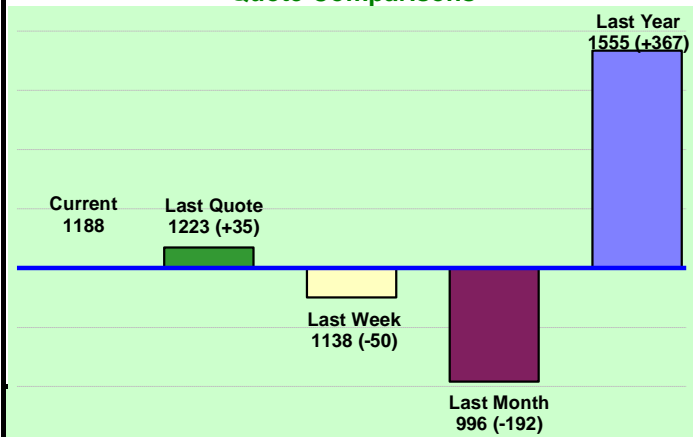
UPCOMING AUCTION VOLUMES

	11/11/2020	18/11/2020	25/11/2020
Northern	S20	S21	S22
Sydney	9,016	6,590	7,770
Southern	M20	M21	M22
Melbourne	22,293	18,236	20,470
Western	F20	F21	F22
Fremantle	10,660	6,650	7,100
Total	41,969	31,476	35,340

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	7,810	8,520	8,183	4.0%
Southern	16,984	16,674	15,035	9.8%
Western	6,540	6,918	6,050	12.5%
TOTAL	31,334	32,112	29,268	8.9%

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 05-Nov-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1188	1951	1809	1701	1579	1481	1384	1332	1265	1208	-	-	-	619	0.718
10 year Average	1354	1860	1791	1742	1688	1632	1577	1535	1499	1470	1439	1372	1223	1091	0.804
This time last year	1555	2023	1973	1916	1867	1831	1782	1756	1727	1720	-	-	-	915	0.687
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	402	0.557
% Reported above current	59%	37%	38%	40%	43%	50%	57%	58%	62%	70%	0%	0%	0%	86%	75%
Diff b/w High & Current	928	1237	1198	1131	1104	1088	1079	1082	1127	1163	-	-	-	1209	0.340
Diff b/w Ave & Current	-166	90	18	-42	-109	-151	-193	-203	-235	-262	-	-	-	-472	-0.086

Percentile Bands

95%	1959	2982	2760	2576	2437	2353	2298	2275	2260	2240	2224	2168	1831	1529	1.050
90%	1834	2610	2522	2472	2358	2242	2156	2083	2070	2062	2091	1801	1383	1280	1.040
80%	1558	2463	2345	2241	2132	2011	1871	1780	1728	1674	1554	1428	1249	1182	1.010
75%	1517	2312	2229	2168	2069	1898	1794	1721	1626	1538	1460	1369	1166	1146	0.985
60%	1296	1918	1768	1691	1626	1578	1529	1472	1413	1385	1357	1296	1154	1053	0.895
50%	1242	1739	1621	1565	1527	1481	1437	1397	1351	1321	1286	1232	1123	982	0.786
40%	1176	1575	1523	1496	1461	1425	1372	1334	1281	1262	1226	1186	1093	931	0.764
25%	1081	1481	1390	1347	1310	1278	1248	1206	1184	1166	1150	1126	1053	897	0.728
10%	1011	1360	1288	1262	1217	1185	1157	1128	1097	1089	1070	1046	978	850	0.695

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Nov-2020		1570	1500	1450	1305	1275	1255	1160	1150	1100	1050	455
Dec-2020		1570	1500	1450	1305	1275	1255	1150	1140	1090	1040	455
Jan-2021		1570	1500	1450	1265	1235	1215	1110	1100	1050	1000	455
Feb-2021		1570	1500	1450	1265	1235	1215	1110	1100	1050	1000	455
Mar-2021		1570	1500	1450	1230	1200	1180	1045	1035	985	935	425
Apr-2021		1570	1500	1450	1225	1195	1175	1045	1035	985	935	400
May-2021		1570	1500	1450	1220	1190	1170	1040	1030	980	930	400
Jun-2021		1570	1500	1450	1220	1190	1170	1040	1030	980	930	390
Jul-2021		1430	1360	1310	1190	1160	1140	1010	1000	950	900	380
Aug-2021		1325	1255	1205	1085	1055	1035	1005	995	945	895	370
Sep-2021		1305	1235	1185	1065	1035	1015	985	975	925	875	360
Oct-2021		1295	1225	1175	1055	1025	1005	975	965	915	865	350
Nov-2021		1285	1215	1165	1045	1015	995	965	955	905	855	340
Dec-2021		1420	1350	1300	1180	1150	1130	1060	1050	1000	950	330
Jan-2022		1420	1350	1300	1180	1150	1130	1060	1050	1000	950	320

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.