

Wool Weekly



Friday, 13 August 2021

WOOL MARKET MOVEMENTS

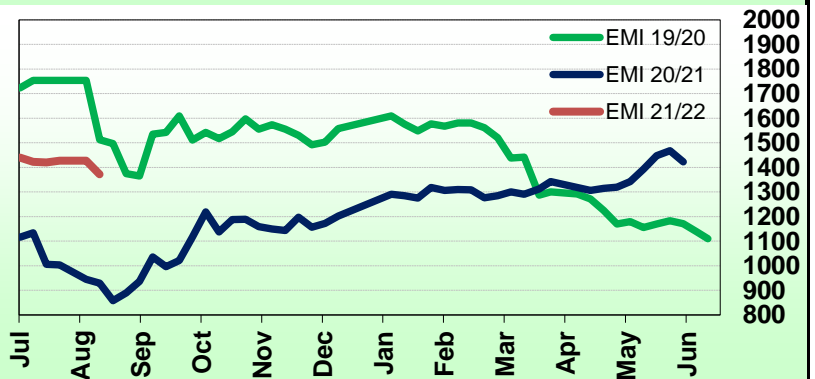
- The Australian wool market resumed with 49,181 bales on offer after the three-week recess. Significant price falls occurred in all regions on day 1 prompted high withdrawal (7.3%) and pass in (33.2%) rates as the week progressed. The EMI lost 56 cents to 1,372 c/kg clean, with finer MPGs (<19.0 µm) at all three centres most affected losing upwards of 66 cents. The skirtings, crossbred and oddments sectors followed the fleece sector downwards with finer lots out of favour. Next week's offering is smaller, 41,284 bales, with Sydney and Melbourne in operation on Tuesday and Wednesday and Fremantle selling on Tuesday only.
- Substantial price falls (37 to 90 cents) across all MPGs occurred in Sydney on Tuesday. The Merino fleece market weakened further on Wednesday. All MPGs lost ground (down 2 to 20 cents) except the 16.5 and 20 µm which maintained their value. Nearly 43% of the Merino fleece offering was passed in. Merino skirtings trod the same path as the fleece sector. Crossbreds lost 20 to 30 cents on Tuesday and were unchanged on Wednesday. Finer (<19.0 µm) locks and crutchings were up to 80 cents cheaper for the week with broader lots up to 50 cents cheaper. Stains ended the week up to 100 cents cheaper. The Northern Regional Indicator dropped 59 cents to 1,463 c/kg clean and the Northern Merino Carding Indicator closed at 903 c/kg clean, down 45 cents. The Sydney pass in rate was 34.4% with 862 bales withdrawn.
- The three-day Melbourne sale began with Merino fleece MPGs losing up to 128 cents on Tuesday, finer lots with low style were most affected. Fleece prices tended to stabilise on Wednesday and Thursday as the offering shrank due to pre-sale withdrawals and a high pass in rates. Well measured MF4 lots managed to attract premiums, while lots carrying high VM (>1.5%) were discounted. Merino skirtings tracked downwards mirroring the fleece sector across the three days. Crossbreds eased on Tuesday, before stabilising on Wednesday and Thursday. The oddments sector trended downwards, although crutchings, stains and broader (>19.0 µm) locks maintained their ground. The Melbourne pass in rate was 30.1%, with 2,380 bales withdrawn.
- Fremantle's Merino fleece market dropped 36 to 101 cents on Tuesday, finer MPGs (19.0 µm) were most affected, before all MPGs recorded positive price movements on Wednesday (1 to 19 cents). Merino skirtings trended downwards, finer lots (<19.0 µm) dropped 170 cents for the week with broader lots down 75 cents. The oddments sector also headed south. The Fremantle pass in rate was 39.8% with 614 bales withdrawn.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1463	-59	1314	-55	1406	-56
MICRON PRICE GUIDES						
16.5	2673	-90	2578	-136	-	-
17	2454	-84	2378	-125	-	-
17.5	2242	-85	2243	-90	-	-
18	2039	-90	2020	-110	2048	-89
18.5	1861	-78	1858	-86	1859	-82
19	1698	-70	1704	-66	1708	-70
19.5	1553	-47	1560	-38	1566	-46
20	1377	-61	1403	-43	1395	-35
21	1303	-39	1293	-31	1295	-51
22	-	-	1251n	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	780	-	773n	-38	-	-
28	500	-30	489n	-25	-	-
30	403	-	398n	-21	-	-
32	-	-	-	-	-	-
MC	903	-45	938n	-30	916	-61

AWEX EMI 2019/20 & 2020/21 Seasons vs Current

Currently: 1372 c/kg clean



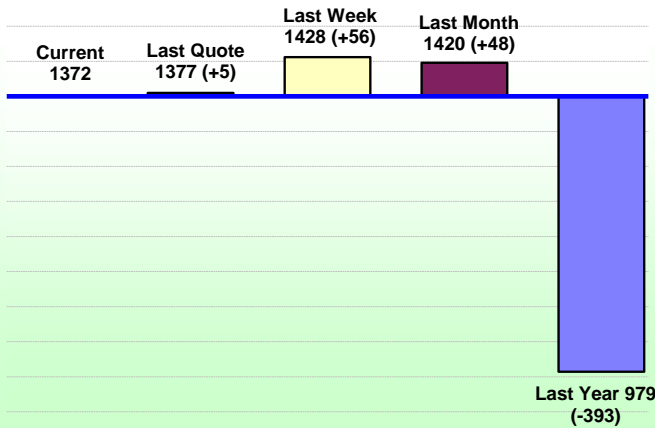
UPCOMING AUCTION VOLUMES

	18/08/2021	25/08/2021	1/09/2021
Northern	S07	S08	S09
Sydney	13,028	12,576	12,800
Southern	M07	M08	M09
Melbourne	24,137	21,530	21,382
Western	F07	F08	F09
Fremantle	4,119	-	8,454
Total	41,284	34,106	42,636

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	15,890	17,047	11,191	34.4%
Southern	25,077	23,685	16,558	30.1%
Western	8,250	8,449	5,090	39.8%
TOTAL	49,217	49,181	32,839	33.2%

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 12-Aug-21



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1372	2578	2378	2243	2020	1858	1704	1560	1403	1293	1251	-	-	489	0.736
10 year Average	1349	1902	1824	1766	1702	1638	1577	1529	1486	1453	1421	1371	1223	1089	0.801
This time last year	1004	1586	1492	1388	1280	1197	1142	1109	1097	1083	-	-	-	524	0.712
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	811	0.557
% Reported above current	37%	12%	19%	21%	28%	31%	35%	37%	46%	56%	56%	0%	0%	0%	68%
Diff b/w High & Current	744	609	629	588	663	711	758	854	988	1078	-	-	-	1339	0.322
Diff b/w Ave & Current	23	676	554	477	318	220	127	31	-83	-160	-	-	-	-600	-0.064

Percentile Bands

95%	1952	2968	2751	2556	2428	2348	2294	2273	2255	2237	2220	2167	1830	1528	1.050
90%	1820	2618	2523	2448	2345	2225	2142	2066	2032	2019	1994	1801	1383	1280	1.037
80%	1543	2472	2353	2241	2124	1989	1846	1765	1695	1636	1507	1428	1246	1182	1.000
75%	1495	2341	2257	2167	2054	1885	1777	1691	1601	1505	1441	1368	1165	1146	0.971
60%	1301	1994	1891	1835	1761	1661	1566	1474	1405	1368	1326	1296	1154	1052	0.873
50%	1251	1826	1680	1603	1549	1493	1454	1407	1352	1310	1267	1232	1123	969	0.778
40%	1189	1585	1550	1523	1484	1441	1387	1349	1299	1262	1228	1186	1093	931	0.764
25%	1090	1499	1406	1363	1328	1294	1260	1228	1200	1175	1151	1125	1052	896	0.734
10%	1014	1368	1295	1266	1222	1189	1163	1134	1107	1098	1074	1046	977	849	0.698

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Aug-2021		2140	2020	1940	1790	1690	1565	1330	1290	1230	1190	500
Sep-2021		2140	2020	1940	1790	1690	1565	1330	1290	1230	1190	500
Oct-2021		2140	2020	1940	1790	1690	1565	1330	1290	1230	1190	480
Nov-2021		2090	1970	1890	1810	1710	1585	1350	1310	1250	1210	480
Dec-2021		2090	1970	1890	1810	1710	1585	1350	1310	1250	1210	480
Jan-2022		2110	1990	1910	1830	1730	1605	1330	1290	1230	1190	500
Feb-2022		2200	2080	2000	1810	1730	1605	1330	1290	1230	1190	500
Mar-2022		2200	2080	2000	1810	1730	1605	1330	1290	1230	1190	500
Apr-2022		2110	1990	1910	1810	1730	1605	1350	1310	1240	1210	500
May-2022		2110	1990	1910	1810	1730	1605	1350	1310	1240	1210	500
Jun-2022		2090	1970	1890	1790	1710	1585	1350	1310	1240	1210	500
Jul-2022		2080	1960	1880	1780	1700	1575	1300	1260	1190	1160	480
Aug-2022		2080	1960	1880	1780	1700	1575	1300	1260	1190	1160	480
Sep-2022		2080	1960	1880	1780	1700	1575	1340	1300	1230	1200	480
Oct-2022		2080	1960	1880	1780	1700	1575	1340	1300	1230	1200	480

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+32	+10
19	+26	+11
20	+19	+11
21	+19	+5
23	0	0
25	0	+4

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.